Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

Issued April 5, 1913.

U. S. DEPARTMENT OF AGRICULTURE,
BUREAU OF STATISTICS—BULLETIN 101.
VICTOR H. OLMSTED, Chief of Bureau.

COLD STORAGE AND PRICES.

BY

GEORGE K. HOLMES,
Chief of Division of Production and Distribution.

WASHINGTON:
GOVERNMENT PRINTING OFFICE.
1913.

ORGANIZATION OF BUREAU OF STATISTICS.

Statistician and Chief: VICTOR H. OLMSTED.
Associate Statistician: NAT C. MURRAY.
Assistant Statistician: SAMUEL A. JONES.
Chief Clerk: FRANK G. KELSEY.

Division of Domestic Crop Reports: FRED J. BLAIR, *Statistical Scientist in Charge.*

Division of Production and Distribution: GEORGE K. HOLMES, *Statistical Scientist in Charge.*

Division of Research and Reference: CHARLES M. DAUGHERTY, *Statistical Scientist in Charge.*

Crop Reporting Board:

VICTOR H. OLMSTED, chairman, NAT C. MURRAY, GEORGE K. HOLMES; one or more persons called in from the corps of special field agents and State statistical agents.

Issued April 5, 1913.

U. S. DEPARTMENT OF AGRICULTURE,
BUREAU OF STATISTICS—BULLETIN 101.
VICTOR H. OLMSTED, Chief of Bureau.

COLD STORAGE AND PRICES.

BY

GEORGE K. HOLMES,
Chief of Division of Production and Distribution.

WASHINGTON:
GOVERNMENT PRINTING OFFICE.
1913.

LETTER OF TRANSMITTAL.

U. S. Department of Agriculture,
Bureau of Statistics,
Washington, D. C., June 30, 1912.

Sir: Supplementary to the bureau's investigation of the business features of the cold storage of fresh beef, mutton, and pork, and dressed poultry, butter, and eggs, a large amount of work was done to collect information concerning the seasonal prices of these commodities as far back as 1880, in the period antedating cold storage. The object was to ascertain whether cold storage has had any influence on prices. The results of this line of work are embraced in this report, and it is respectfully recommended that the report be published as Bulletin 101 of this bureau.

Very respectfully,

Victor H. Olmsted,
Chief of Bureau.

Hon. James Wilson,
Secretary of Agriculture.

Additional copies of this publication may be procured from the Superintendent of Documents, Government Printing Office, Washington, D. C., at 15 cents per copy

CONTENTS.

	Page.
Preliminary problems	7
Uncertain responsibilities	7
Three periods established	8
Special compilation of prices of butter and eggs for New York	9
Explanations of the work	9
Basis of the record	11
Study of relative prices of butter and eggs for New York	12
Redistribution of prices throughout the year	12
Table 1.—Mean wholesale prices of butter in New York City	13
Table 2.—Mean wholesale prices of eggs in New York City	14
Table 3.—Mean relative wholesale prices of butter in New York City	15
Table 4.—Mean relative wholesale prices of eggs in New York City	16
Price levels for butter and eggs in New York	17
For prices in cents	17
Movement to lower level for butter	17
Movement to higher level for eggs	18
Table 5.—Change of monthly prices in cents and of relative monthly consumption as affecting the level of prices in New York City	19
For prices expressed as index numbers	20
A tendency that may not have been realized	20
Tendency toward higher price level for butter in New York	21
Mixed tendencies for eggs	21
Prices and prices index numbers compared	22
Table 6.—Change of relative monthly prices (index numbers) and of relative monthly consumption as affecting the level of prices in New York City	22
Discussions concerning price levels	24
Importance of weighting prices by consumption	24
Examination of the subject by Mr. F. G. Urner	24
The egg season as a typical example	26
Diagrams to illustrate movement and comparison of prices in New York	27
Effects of cold storage	27
Table 7.—Mean wholesale prices of fresh and cold storage butter and eggs at New York City	27
Table 8.—Mean relative monthly prices of butter and eggs and receipts into the city at New York City	28
Table 9.—Relative monthly prices of butter and eggs and relative monthly receipts into, and deliveries from, cold storage at New York City	31
Prices of fresh and cold storage butter and eggs in New York compared	31
Graphic illustration	31
Table 10.—Difference between the price per pound of fresh and cold-storage butter in New York City	34
Table 11.—Difference between the price per dozen of fresh and cold-storage eggs in New York City	35

Page.
Compilation of prices by this bureau 36
Laborious undertaking extending back to 1880 36
Table 12.—Compilation of prices by Bureau of Statistics: Sources of quotations, and grades 36
Condensed results 40
Years and cities grouped 40
Table 13.—Mean wholesale prices, 1880–1911, by months, by groups of years, and by groups of cities 40
Detailed table of prices 41
Detailed table of index numbers 41
Condensed table of prices index numbers 41
Table 14.—Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by groups of cities 42
Table 15.—Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by cities 43
Prices of first and third periods compared in diagram 47
Table 16.—Comparison of mean relative wholesale prices of fresh commodities, 1880–81—1892–93, and 1902–3—1910–11 47
Price levels for the United States 49
Determination of monthly consumption for weighting prices 49
Relative monthly hog slaughterings 49
Table 17.—Number of hogs slaughtered in the "West," by months. 50
Table 18.—Monthly percentage of one year's hog slaughter in the "West" 50
Relative monthly butter production 51
Table 19.—Monthly percentage of one year's butter production in creameries in 1910 51
Relative monthly production of eggs 52
Table 20.—Monthly percentage of one year's egg production in the United States: Flock records 52
Table 21.—Monthly percentage of one year's egg production in Australia: Flock records 53
Relative monthly consumption 54
Table 22.—Percentage of monthly deliveries of pork, fresh, and butter, out of cold storage 54
Table 23.—Percentage of monthly deliveries of eggs out of cold storage 54
Price level expressed in cents 55
Pork 55
Butter 55
Table 24.—Change of monthly prices in cents and of relatively monthly consumption as affecting the level of prices in the United States 57
Tendency of price level indicated by prices index numbers 59
Table 25.—Change of relative monthly prices (index numbers) and of relative monthly consumption as affecting the level of prices in the United States 60
Summary of computations bearing on price level in the United States 64
Table 26.—Summary of effects on the level of prices due to change of monthly prices in cents and of relative monthly consumption 65
Table 27.—Summary of effects on the level of prices due to change of relative monthly prices (index numbers) and of relative monthly consumption 66

Page.
Uniformity of prices throughout the year 68
Comparison of theory and fact 68
For New York City 68
For the United States 68
Two years compared 69
Testimony of range of prices 69
Exceptions to equalization of prices 69
Table 28.—Prices—Differences between highest and lowest index numbers for specified cities 70
Correspondence of price movements 70
Farm compared with city and exports 70
Table 29.—Mean and relative farm prices of specified products, October, 1909, to September, 1911 71
Table 30.—Average and relative export values of butter and eggs, by months, October, 1909, to September, 1911 71
Export movement 72
Not largely related to cold storage 72
Conclusion 72
Table 31.—Monthly exports of pounds of domestic butter 73
Table 32.—Monthly exports of cases of domestic eggs 73
Table 33.—Relative monthly exports of domestic butter 74
Table 34.—Relative monthly exports of domestic eggs 75

APPENDIX.

Table A.—Wholesale prices at specified markets, 1880–1911, by months 76
Table B.—Relative wholesale prices, at specified markets, 1880–1911, by months 99

ILLUSTRATIONS.

Diagram A 28
Diagram B1 29
Diagram B2 30
Diagram C1 32
Diagram C2 33
Diagram D 35
Diagram E 48

COLD STORAGE AND PRICES.

PRELIMINARY PROBLEMS.

UNCERTAIN RESPONSIBILITIES.

In pursuing the investigation of the business and economic features of the cold storage of fresh beef, mutton, and pork, and dressed poultry, butter, and eggs, with results that may be found in Bulletin 93, a large amount of work was done in collecting information with regard to the prices of these commodities, and the results of this branch of the undertaking are embraced in this bulletin.

The cold-storage situation, as it has presented itself to some writers, has been assumed to be one in which the cold-storage interests have combined to raise the price of commodities. Evidence would need to be presented to sustain this contention and to indicate the feasibility of the combination of an immense number of wholesale dealers in all parts of the country for the purpose of regulating prices through the use of cold-storage warehouses. Perhaps it is not generally known that the owners of the cold-storage warehouses do not store commodities for themselves, but, on the contrary, let cubic space in their warehouses to customers, who place therein such perishable and other commodities as they please.

On the other hand, the cold-storage warehousemen have been asserting that the effect of the cold storage of foods has been to lower the annual level of prices paid for them by consumers. The method on which this assertion has been founded was examined in the conduct of this investigation, and uncertainty as to its sufficiency and validity led to a large extension of the investigation within the realm of prices and to the application of processes for determining price levels, which, it is believed, are sound.

At the outset it is by no means to be admitted that the cold-storage business is responsible if the prices of its commodities have increased or if the price levels of its commodities have increased. Let the fact be what it will with regard to the effect of cold storage on prices, the fact remains that cold storage has been of incalculable benefit to consumers in providing commodities for consumption out of the natural productive season. This service costs an immense amount of money every year. The contention of some writers is that, although consumers sustain this immense expense, there is such a

redistribution of consumption throughout the year that there is a consequent redistribution of prices on a lower price level than before.

It may be that the assertions against and for cold storage in its relation to prices need some modification; at any rate, the mass of materials assembled in this bulletin was procured for the purpose of throwing light on this feature of the subject. Nearly all writers on this subject and all reports of State commissions have drawn some sweeping and broad conclusions with regard to the effect of cold storage on prices, but with small basis for induction. The process has been more or less academic, with assumption of premises and deductions therefrom.

THREE PERIODS ESTABLISHED.

The first requirement of this investigation of the prices of fresh beef, mutton, and pork, and dressed poultry, butter, and eggs which this investigation set out to make was the determination of the time at which the cold storage of these commodities became large enough to cause a considerable redistribution of consumption throughout the year. Expert opinion with regard to this was sought, and among others Mr. F. G. Urner,[1] of the Urner-Barry Co., publishers of the New York Produce Review and of the New York Producers' Price-Current, contributed his testimony as follows:

The development of the cold-storage industry as a public utility in food preservation was gradual, and it is impossible to specify any year when it began to raise the price of the commodities stored during the season of greatest production, especially as the price levels during that season have been variable, even since storage has been an important factor.

The greatest development of cold storage as a public utility began with the introduction of mechanical refrigeration shortly before 1890. From the latter date the development was rapid. I should say that the system was established as having an influence upon prices during the flush season somewhere from 1890 to 1893, but it would be a work of considerable magnitude to dig out statistics of values which would indicate a positive influence upon prices due to this cause; and, even if the price levels were found to have advanced during the flush seasons in one of those years, it would not be certain that it was due to cold storage, because there are other influences affecting prices that may be of equal importance, and, in considering these influences, it is very difficult, after a lapse of 20 years, to determine the controlling factors.

While I can not answer your questions specifically, my opinion would be that this influence was first felt some time between 1890 and 1893 in respect to all the articles mentioned.

It was decided, after due consideration, that the wholesale prices of commodities should be taken for as many markets as possible throughout the United States as far back as 1880, and that the whole period of 31 years to be covered by price statistics should be divided

[1] To Mr. F. G. Urner, and to the Urner-Barry Co. this investigation is immensely indebted. They have not only contributed counsel at various stages of the investigation, but they have specially compiled the prices of butter and eggs in New York as far back as 1880, including cold-storage eggs as far back as the price was obtainable.

To Mr. Frank A. Horne, president of the Merchants' Refrigerating Co., of New York, acknowledgment is due for important counsel at the inception of this investigation and at various times during its progress.

But neither Mr. Urner nor Mr. Horne is to be held responsible for any result of this investigation without his consent.

at 1893, the approximate time at which cold storage had grown to be important in its influence upon consumption.

The cold-storage period beginning in 1893 and ending, in the compilation of prices, with 1911, was subdivided into two periods at 1902, for the purpose of making a group of the more recent cold-storage years, during which the business had reached its highest development so far attained. These periods are to be referred to conveniently as the first, second, and third periods. The first period covers 13, the second and third 9 years each.

SPECIAL COMPILATION OF PRICES OF BUTTER AND EGGS FOR NEW YORK.

EXPLANATIONS OF THE WORK.

After compiling prices according to the original plan of investigation, an opportunity was discovered for the special compilation of prices of butter and eggs in New York City, including the prices of cold-storage butter and eggs. In conferring with Mr. Urner, it transpired that the New York Produce Review had records of prices of butter and eggs extending back to 1880 and of cold-storage butter and eggs back to 1893, and representing various grades of butter and eggs. It was important that prices should be taken for those grades that constitute the bulk of consumption and the Urner-Barry Co. kindly consented to perform the work of compiling prices of such grades. The results of this compilation will be found in Tables 1 and 2. With regard to them it is desirable to quote explanations made by Mr. Urner:

In the period 1880–1892 I saved much labor by using two quotations each week to obtain the average for the month instead of using the quotations for every day, as in subsequent years. An occasional comparison with the latter shows differences too small to be considerable, especially in view of the fact that, owing to the ranges in value according to quality, the quotation for any named grade or indicated quality is not always in the same relation to the value of all the qualities.

In considering these records to determine the effect of cold storage upon general price levels, I take the liberty (perhaps unnecessarily) to offer some suggestions.

The presence of reserve stocks of cold-storage butter on the market holds down the late fall, winter, and early spring price of fresh butter much more effectually than does a reserve of storage eggs hold down the price of fresh eggs of high grade in the season of their greatest scarcity. This is because the difference in quality between storage butter and fresh butter is very slight (grade for grade) up to a full year of holding—as will be seen by the comparatively smaller usual difference in the prices of fresh and held goods at the same times. This difference both as to butter and eggs increases when supplies of held stock are abnormally heavy and urgently offered; it decreases when supplies are meager.

Storage eggs, on the other hand, after three or four months of holding, do not compare so favorably with new eggs, and as the latter become very scarce in October, November, and December, the demand from channels of trade that can not use the storage stock is sufficient in ordinary seasons to force the price of new-laid eggs to comparatively extreme figures, even when large quantities of storage eggs are selling at very much lower prices.

It will be found that the mean of the monthly averages for fresh eggs, as given in the tables, was 25.7 cents during the months of October to February (season of usual scarcity) in the period 1880–1892, while it was 28.1 in the same months in the period 1902–1911. But the average of fine storage eggs in the same months of the latter period was only 22.4 cents and the quantity of these sold was far in excess of the quantity of fresh stock. You can get some idea of these proportions when you consider (for an instance) that in November and December, 1911, New York's entire receipts of eggs (including a good many storage eggs) were only 264,320 cases, while her trade output absorbed no less than 832,000 cases. I would estimate that not over 210,000 cases of "fresh gathered" eggs were received here in those months and these were largely of undergrades; so that, while the few fine fresh eggs of a grade corresponding to that upon which my record of prices is based, sold to average 35.3 cents for November and 37.2 cents for December, far the greater part of the fresh-gathered stock sold at all sorts of prices from 1 to 2 cents less than that down to about the price of ordinary storage eggs. I doubt that of all the 832,000 cases of eggs turned out of New York's wholesale market in November and December last, more than 125,000 cases averaged as high as the averages above mentioned for "best" western fresh; and the (approximately) 620,000 cases of storage goods sold at prices ranging from 23½ cents downward in November (prime stock averaging 21.6 cents) and from 26 cents downward in December (prime averaging 23.4 cents).

In the old days before full cold-storage development, when we had no such volume of fall and winter egg trade as we now enjoy, there was no such wide variation in values as a rule; a much larger proportion of the egg receipts sold at and near the highest quoted prices. In the period 1880–1892 the range of value from poorest to best western eggs at any one time was rarely more than 4 or 5 cents, even in the fall and winter season of irregular qualities; in November and December, 1911, this range was generally as much as 12 cents and sometimes as much as 16 cents.

Another fact bearing upon the relation of quoted egg values during the two periods is that there has been an improvement among many egg packers in the method of grading and packing the goods for market, leading to a wider variation in the quality of the receipts and, consequently, in values also. The fresh-gathered eggs, which, during the season of usual scarcity from October to February, averaged 28.1 cents in the period 1902–1911, must be considered as of a higher quality than those which averaged 25.7 cents in the period 1880–1892.

It will be found that in the months of greatest storage accumulation—April to July—the average price of best western fresh eggs averaged 18.7 cents in the period 1902–1911, while the average was only 15.8 cents in the prestorage period 1880–1892.

The difference in quality, due to improved grading, has here also an important bearing. The demand for spring and early summer eggs to store has been insistent (as to the bulk of the goods stored) upon a very close selection and careful packing, and it is the value of these very high-grade goods that is taken to form the record given. We had no western eggs of this "storage packed" character during the period 1880–1890. I could only have chosen somewhat arbitrarily a grade of fresh-gathered eggs which during the period 1902–1911 would have been equivalent in quality with the highest quoted qualities in the earlier period, and considered it best to present in both periods the average prices of the highest grades, with the above explanation. I would, however, estimate the amount of the difference in average price levels as between the prestorage and the storage periods, due to the difference in quality referred to, as being fully 1 cent a dozen in the season of storage accumulation, and fully 2 or 3 cents a dozen in the season of scarcity. In a weighted average the difference would be still greater.

Of course, in dealing with the economic effect of cold storage upon the average price of eggs we must take into account the output value of the stored goods during the season of their output. This will be found to have averaged 22.4 cents in the months from October to February during the period 1902–1911, and it must be remembered that the quantity of storage eggs sold in these months is far greater than the quantity of fresh goods.

It appears entirely plain to me that the use of cold storage in the egg industry has added to our food supply a very large increase of production which, without the means of preservation, would have been impossible, giving to our people during the period of natural scarcity a large volume of supply at lower average prices than ever previously enjoyed.

This effect, academically evident, is practically shown also (as to New York) by the fact that New York's egg consumption increased 52.5 per cent from 1900 to 1910, while her population increased 38.7 per cent.

In comparing price levels of 20 to 30 years ago with those of recent years, it is also necessary to consider that general causes appear to have raised price levels of nearly all commodities that have not been subject to special and exceptional conditions.

In respect to the butter statistics contained in the tables, it will be found that the average price of fine creamery butter in New York during the months of accumulation (May to August) was 23.4 cents in the period 1902–1911, against 21.9 cents in the pre-storage period 1880–1892, while during the period of lighter production and storage output (November to March) the average in the early period was 34.3 cents and in the later period 28.9 cents for finest fresh creamery and 26.7 cents for finest storage goods—a very substantial reduction. Here we do not have the differences in quality to contend with in making an illuminating comparison between the two periods, such as I referred to in the case of eggs.

Any difference in apparent price levels arising from the use of the New York Mercantile Exchange official quotations would not, I believe, average more than three-fourths of 1 cent a pound, and this only during the period from 1902 to September, 1907.

BASIS OF THE RECORD.

The averages are made from quotations of the New York market as printed in the Producers' Price-Current.

During the period from October, 1902, to July, 1907, and from January, 1908, to July, 1909, they were the official quotations of the New York Mercantile Exchange; otherwise they were as reported by the publishers of the Producers' Price-Current on their own investigation.

The basis of the official quotations of the New York Mercantile Exchange was slightly different during the period from 1902 to July, 1907, a slightly lower basis than during the rest of the periods covered, but the quotations represented the value of average fine creamery butter and, as the range of creamery-butter values is usually wide and can not be accurately averaged as a whole, the slight difference in bases mentioned may be considered insignificant.

During the period from 1880 to 1892 the monthly average is formed by dividing the sum of the highest quotations for creamery butter and for western eggs, given on each Tuesday and Friday, by the number of the quotations so taken.

During the period from 1902 to 1911 the monthly averages are taken from the files of the New York Produce Review, in which the average is made by dividing by the number of days the sum of the average daily quotations for the highest grade of creamery butter and of western fresh eggs except "extra" eggs, scarcely any of that grade being received.

For the monthly average of storage eggs the daily prices averaged are obtained by taking the mean from the range quoted for firsts to finest.

Storage butter of the previous season is usually exhausted in April or May and storage eggs in late January, February, or early March. Storage butter put away in May to August rarely comes out before late September or October and sometimes not until November in considerable quantity. Storage eggs put away in March to July rarely come out before August and often not before September in quantity to establish wholesale quotations of value. In the months when no storage goods were moving on the wholesale market and no quotation was given the value is, in the table given, considered to be the same as for fresh goods.

In months in which storage goods began to move late in the month and were quoted for a few days only, and when the average of these quotations was higher than the month's average for fresh stock, though lower than or equal to the latter on the same days, the nominal average for the storage goods is kept even with that of the fresh goods for that month.

In months in which storage goods are exhausted in the early or middle part of the month the average for that month is usually represented by the average of the number of quotations given; but when fresh goods begin to go into storage later in the same month their cost value is considered in determining the nominal average for the whole month.

When storage goods begin to go into storage, and only during the last few days of the month the average cost of these is given as the nominal average for that month.

In one instance (February, 1904) there were no eggs left in storage and none was put in until March. For that month it is impossible to give even a nominal value. Similarly with butter in May, 1907.

STUDY OF RELATIVE PRICES OF BUTTER AND EGGS FOR NEW YORK.

REDISTRIBUTION OF PRICES THROUGHOUT THE YEAR.

Tables 1 and 2 contain the results of the compilation of New York prices of butter and eggs made by the Urner-Barry Co. This is a record of great basic value and is used in this investigation for the purpose of computing the index numbers contained in Tables 3 and 4.

The method of computing these index numbers is to ascertain the monthly mean prices for each year, beginning with October, and to divide this mean into each month's price. In consequence of this method, index numbers are obtained for the 12 months of each year which are related to one another and consequently the index numbers for any year may be compared with those for another year, since they both rest on the same basis. For instance, compare the first column of Table 3, which contains the mean of the index numbers of the years 1880–81 to 1891–92, or the first period of this investigation, with the first column of the second section of the table, which contains the mean index numbers of the years 1902–3 to 1910–11, or the third period of this investigation. From the first to the third period a redistribution of monthly prices throughout the year is apparent. From October to March, covering a time of the year of relatively small butter production, there was a decline of relative prices of butter, whereas from April to September, the period of relatively large butter production, there was a relative increase of prices. This statement is for fresh butter.

A similar observation may be made with regard to fresh eggs. From April to August the relative monthly prices (or index numbers) increased from the first to the third period, and this is a time of the year of relatively large egg production. During the remainder of the year, a time of relatively low egg production, the relative prices diminish, except for the holiday months of November and December.

The month of highest prices for fresh butter in New York during the first period was January, but in the second period it was February; the month of lowest price in the first period was June and also in the second period. For cold-storage butter the month of highest price in the third period was February, as in the case of fresh butter, while the month of lowest price for cold-storage butter was May.

TABLE 1.—*Mean wholesale prices of butter in New York City.*

FRESH BUTTER.

[Compiled by the Urner-Barry Co.]

Month.	Mean daily price per pound, for each month. Finest creamery.											
	1880–81	1881–82	1882–83	1883–84	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91	1891–92
	Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
October	31.2	36.6	35.9	29.7	31.4	25.7	30.4	26.8	25.8	25.5	25.0	29.8
November	32.8	37.9	37.9	35.7	31.0	28.1	29.3	28.4	31.6	26.5	28.7	30.0
December	35.5	42.2	42.0	37.0	30.2	33.9	31.4	32.9	34.0	29.1	29.8	29.9
January	33.8	42.7	40.4	41.1	35.0	34.4	31.9	34.1	29.2	28.6	28.6	31.6
February	34.0	46.0	40.8	36.8	36.0	35.3	28.9	30.9	30.9	28.6	29.0	31.0
March	34.7	44.8	37.0	38.4	30.8	33.4	33.1	31.2	28.3	27.1	33.8	29.6
April	31.3	37.0	31.1	33.1	26.8	30.6	27.4	28.2	26.9	21.1	27.5	24.7
May	24.7	27.6	26.6	25.4	23.6	20.6	21.9	25.5	18.8	17.6	23.7	20.5
June	22.4	26.2	22.9	22.4	19.2	18.1	19.6	20.3	18.2	15.6	18.8	19.3
July	23.9	26.3	23.0	22.2	19.8	18.6	21.2	20.9	17.3	17.8	18.5	21.9
August	27.6	27.6	23.0	23.6	21.4	22.4	25.4	21.1	18.7	21.3	21.1	24.2
September	33.9	32.0	27.3	27.5	23.3	25.8	24.6	23.9	22.6	23.8	24.7	25.2

Month.	Mean daily price for each month. Creamery extras, October, 1902, to September, 1907; creamery specials, October, 1907, to September, 1911.								
	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
	Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
October	24.0	21.4	21.0	21.8	26.2	29.2	27.4	31.6	31.5
November	26.7	23.2	24.8	23.7	27.6	27.8	30.3	32.0	32.6
December	29.2	24.2	26.9	24.3	31.6	29.8	32.0	36.5	31.0
January	27.4	22.7	29.1	26.5	30.8	31.5	32.2	34.4	28.0
February	26.7	25.2	32.2	27.0	32.5	32.9	31.0	30.6	28.0
March	28.5	24.5	28.0	27.0	30.6	29.3	30.0	33.6	25.6
April	26.6	22.8	30.0	21.9	30.7	29.0	28.0	32.0	22.1
May	22.0	20.1	23.7	20.2	25.0	24.2	27.1	29.0	22.1
June	21.8	18.0	20.5	20.2	23.6	23.8	26.3	28.6	23.8
July	20.0	17.7	20.6	20.6	24.8	23.0	26.7	29.1	26.0
August	19.4	17.9	21.1	22.6	24.9	23.4	27.8	30.4	27.3
September	20.7	19.5	20.7	24.6	27.8	24.5	31.0	31.2	27.7

COLD-STORAGE BUTTER.

Month.	Mean daily price for each month. Creamery extras, October, 1902, to September, 1907; creamery specials, October, 1907, to September, 1911.								
	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
	Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
October	24.0	21.4	20.0	21.8	25.8	28.6	26.4	31.0	31.5
November	24.6	22.0	22.5	22.4	27.0	27.3	28.3	31.3	31.8
December	25.6	21.3	24.4	22.3	29.6	27.6	28.9	32.9	30.0
January	26.0	19.9	27.2	23.4	29.2	29.5	29.7	33.0	26.3
February	24.8	21.0	30.3	22.4	30.5	31.7	29.3	30.4	23.9
March	23.3	20.3	27.1	21.5	29.7	29.0	28.1	31.9	20.8
April	25.0	19.0	27.5	19.8	30.3	27.7	27.3	29.8	19.3
May	22.0	18.5	22.0	18.0	23.8	24.0	25.5	29.0	20.3
June	21.8	18.0	20.5	20.2	23.6	23.8	26.3	28.6	23.8
July	20.0	17.7	20.6	20.6	24.8	23.0	26.7	29.1	26.0
August	19.4	17.9	21.1	22.6	24.9	23.4	27.8	30.4	27.3
September	20.7	19.5	20.7	24.6	27.8	24.5	30.8	31.2	27.7

TABLE 2.— *Mean wholesale prices of eggs in New York City.*

FRESH EGGS.

[Compiled by the Urner-Barry Co.]

Month.	Mean price per dozen, for each month, quoted Tuesdays and Fridays. Best Western.											
	1880–81	1881–82	1882–83	1883–84	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91	1891–92
	Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
October	22.4	24.3	27.4	26.1	23.2	21.6	21.1	21.0	22.0	22.0	22.6	23.1
November	25.9	27.6	28.9	29.8	26.4	25.8	23.8	23.7	25 3	24.9	25.8	25.9
December	31.2	29.6	29.1	31.0	28.7	25.8	27.7	24.6	23.1	25.3	28.0	26.9
January	40.7	24.3	27.9	34.7	29.1	24.1	31.4	23.9	17.7	16.8	26.9	23.4
February	29.9	27.3	28.1	30.9	27.1	23.8	21.4	24.3	15.0	15.2	20.0	24.1
March	20.1	18.6	20.5	22.7	22.0	14.5	16.2	17 9	13.3	14.9	20.3	14.9
April	18.1	18.0	18.8	17.1	15.1	12.8	13.5	17.3	12.0	12.8	15.8	14.4
May	13.5	19.2	17.5	14.8	13.9	11.9	12.9	14.7	13.8	14.1	16.8	16.3
June	17.2	21.1	17.7	17.1	13.6	12.0	16.0	16.2	14.5	14.3	17.3	15.8
July	16.2	20.9	19.7	18.4	13.4	14.3	14.8	17.6	14.2	16.4	17.6	16.3
August	18.2	22.2	21.8	17.8	14.6	14.8	16.2	18.0	17.1	19.1	17.2	19.0
September	20.9	24.2	23.9	19.7	18.9	18.6	19.3	19.4	19.9	20.9	20.0	21.6

Month.	Mean daily price for each month. Best Western fresh, excluding "Extras."								
	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
	Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
October	23.0	23.8	22.0	23.3	26.0	24.5	26.7	27.0	28.3
November	25.6	29.6	26.8	28 8	31.7	30.8	32.8	33.2	34.6
December	26.8	32.1	29.2	29.0	31.1	31.9	33.6	33.8	36.9
January	25.9	32.5	28.6	22.3	26.5	25.4	31.5	38.8	29.1
February	18.2	30.2	31.6	17.3	26.5	23.6	30.1	27.3	19.1
March	16.8	19.0	21.5	15.7	18.5	18.4	20.0	22.8	17.5
April	15.9	18.5	18.3	18.0	18.0	16.7	21.9	22.8	17.7
May	16.8	18.2	18.2	18.1	17.7	17.7	22.7	22.0	18.0
June	16.4	17.5	17.3	18.0	16.4	17.6	22.0	21.1	16.8
July	16.7	18.6	18.7	18.6	17.5	20.2	23.3	20.2	18.9
August	18.4	19.6	21.2	20.2	20.4	21.3	24.2	22.5	19.0
September	22.0	21.0	21.6	23.0	23.1	23.9	26.0	25.9	20.0

COLD-STORAGE EGGS.

Month.	Mean daily price per dozen for each month. Best storage, averaging the daily prices of firsts to finest.								
	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
	Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
October	20.5	20.9	19.2	20.9	22.5	20.4	22.5	25.1	25.1
November	20.8	23.3	20.6	22.0	22.7	18.3	24.6	24.4	25.3
December	21.1	27.1	21.5	21.0	23.3	18.2	26.8	23.5	25.1
January	20.6	28.4	22.3	18.4	23.3	18.9	27.9	27.0	21.7
February	14.9	26.7	26.9	11.6	24.0	19.3	29.9	24.3	15.0
March	14.7	18.0	17.8	13.3	18.5	16.3	20.0	22.5	17.0
April	15.9	18.5	18.3	18.0	18.0	16.7	21.9	22.8	17.7
May	16.8	18.2	18.2	18.1	17.7	17.7	22.7	22.0	18.0
June	16.4	17.5	17.3	18.0	16.4	17.6	22.0	21.1	16.8
July	16.7	18.6	18.7	18.6	17.5	20.2	23.3	20.2	21.0
August	18.4	19.6	20.5	20.2	20.4	21.3	24.2	22.5	20.9
September	20.0	20.7	20.8	22.5	21.0	22.1	25.2	24.5	20.7

TABLE 3.—*Mean relative wholesale prices of butter in New York City.*

FRESH BUTTER.

[100.0=Monthly mean for 12 monthly quotations, covering one year.]

Month.	Mean relative daily price for each month. Finest creamery.												
	Mean, 1880–81—1891–92.	1880–81	1881–82	1882–83	1883–84	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91	1891–92
October	104.4	102.4	102.9	111.1	95.6	114.7	94.3	112.2	99.2	102.4	108.3	97.0	112.6
November	111.5	107.6	106.5	117.2	114.9	113.2	103.1	108.2	105.1	125.4	112.5	111.4	113.3
December	120.3	116.5	118.6	129.9	119.1	110.3	124.4	115.9	121.8	135.0	123.6	115.7	112.9
January	121.2	110.9	120.0	125.0	132.3	127.9	126.3	117.7	126.2	115.9	121.4	111.0	119.4
February	120.1	111.5	129.3	126.2	118.4	131.5	129.6	106.7	114.4	122.7	121.4	112.5	117.1
March	118.4	113.8	125.9	114.5	123.6	112.5	122.6	122.2	115.5	112.3	115.1	131.2	111.8
April	101.8	102.7	104.0	96.2	106.5	97.9	112.3	101.1	104.4	106.8	89.6	106.7	93.3
May	81.5	81.0	77.6	82 3	81.7	86.2	75.6	80.8	94.4	74.6	74.7	92.0	77.4
June	71.5	73.5	73.6	70.8	72.1	70.1	66.4	72.3	75.1	72.2	66.2	73.0	72.9
July	74.2	78.4	73.9	71.2	71.4	72.3	68.3	78.3	77.4	68.7	75.6	71.8	82.7
August	82.1	90.5	77.6	71.2	75.9	78.2	82.2	93.8	78.1	74.2	90.4	81.9	91.4
September	92.9	111.2	90.0	84.5	88 5	85.1	94.7	90.8	88.5	89.7	101.1	95.9	95.2

Month.	Mean relative daily price for each month. Creamery extras, October, 1902, to September, 1907; creamery specials, October, 1907, to September, 1911.									
	Mean. 1902–3—1910–11.	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
October	98.5	98.3	99.8	84.4	93.3	93.5	106.7	94.0	100.1	116.1
November	104.9	109.4	108.2	99.7	101.4	98.5	101.6	103.9	101.3	120.1
December	111.8	119.6	112.9	108.1	104.0	112.8	108.9	109.8	115.6	114.2
January	110.7	112.2	105.9	116.9	113.4	110.0	115.1	110.5	108.9	103.2
February	112.7	109.4	117.6	129.4	115.6	116.0	120.2	106.3	96.9	103.2
March	108.8	116.7	114.4	112.5	115.6	109.3	107.0	102.9	106.4	94.3
April	102.7	108.9	106.4	120.6	93.7	109.6	106.0	96.1	101.3	81.4
May	89.9	90.1	93.8	95.2	86.5	89.3	88.4	93.0	91.8	81.4
June	86.9	89.3	84.0	82.4	86.5	84.3	87.0	90.2	90.6	87.7
July	87.5	81.9	82.6	82.8	88.2	88.5	84.0	91.6	92.1	95.8
August	90.1	79.5	83.5	84.8	96.7	88.9	85.5	95.4	96.3	100.6
September	95.6	84.8	91.0	83.2	105.3	99.3	89.5	106.3	98.8	102.1

COLD-STORAGE BUTTER.

Month.	Mean relative daily price for each month. Creamery extras, October, 1902, to September, 1907; creamery specials, October, 1907, to September, 1911.									
	Mean, 1902–3—1910–11.	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
October	101.9	103.9	108.6	84.5	100.8	94.7	107.2	94.5	100.9	122.4
November	105.0	106.5	111.6	95.1	103.5	99.1	102.3	101.3	101.9	123.6
December	107.2	110.8	108.1	103.1	103.1	108.6	103.5	103.5	107.1	116.6
January	107.8	112.6	101.0	115.0	108.2	107.2	110.6	106.4	107.4	102.2
February	108.1	107.4	106.6	128.1	103.5	111.9	118.8	104.9	99.0	92.9
March	102.3	100.9	103.0	114.5	99.4	109.0	108.7	100.6	103.9	80.9
April	99.7	108.2	96.4	116.2	91.5	111.2	103.8	97.8	97.0	75.0
May	89.7	95.2	93.9	93.0	83.2	87.3	90.0	91.3	94.4	78.9
June	91.3	94.4	91.3	86.7	93.4	86.6	89.2	94.2	93.1	92.5
July	91.9	86.6	89.8	87.1	95.2	91.0	86.2	95.6	94.7	101.1
August	94.7	84.0	90.8	89.2	104.5	91.3	87.7	99.6	99.0	106.1
September	100.3	89.6	98.9	87.5	113.7	102.0	91.8	110.3	101.6	107.7

TABLE 4.—*Mean relative wholesale prices of eggs in New York City.*

FRESH EGGS.

[100.0=Monthly mean for 12 monthly quotations, covering one year.]

Month.	Mean relative price for each month, quoted Tuesdays and Fridays. Best Western.												
	Mean, 1880–81—1891–92.	1880–81	1881–82	1882–83	1883–84	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91	1891–92
October	112.4	98.0	105.2	116.9	111.8	113.2	117.8	108.1	105.6	127.0	121.8	109.2	114.7
November	127.6	113.3	119.4	122.9	127.7	128.8	140.7	121.9	119.2	146.0	137.9	124.7	128.6
December	134.2	136.5	128.1	124.1	132.8	140.0	140.7	141.9	123.7	133.3	140.1	135.3	133.6
January	128.9	178.1	105.2	119.0	148.7	142.0	131.5	160.8	120.2	102.2	93.0	130.0	116.2
February	115.2	130.8	118.1	119.9	132.4	132.2	129.8	109.6	122.2	86.6	84.2	96.7	119.7
March	87.0	87.9	80.5	87.5	97.3	107.3	79.1	83.0	90.0	76.8	82.5	98.1	74.0
April	74.9	79.2	77.9	80.2	73.3	73.7	69.8	69.1	87.0	69.3	70.9	76.4	71.5
May	72.7	59.1	83.1	74.7	63.4	67.8	64.9	66.1	73.9	79.7	78.1	81.2	80.9
June	78.0	75.2	91.3	75.5	73.3	66.3	65.5	81.9	81.5	83.7	79.2	83.6	78.4
July	80.8	70.9	90.4	84.0	78.8	64.9	78.0	75.8	88.5	82.0	90.8	85.1	80.9
August	87.7	79.6	96.1	93.0	76.3	71.2	80.7	83.0	90.5	98.7	105.8	83.1	94.3
September	100.6	91.4	104.7	102.0	84.4	92.2	101.5	98.8	97.6	114.9	115.7	96.7	107.2

Month.	Mean relative daily price for each month. Best Western fresh, excluding "Extras."									
	Mean, 1902–3—1910–11.	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
October	108.0	113.9	101.8	96.0	110.8	114.1	108.1	101.8	102.1	123.1
November	131.5	126.7	126.6	116.9	137.0	139.1	135.9	125.0	125.5	150.5
December	136.5	132.6	137.3	127.4	137.9	136.5	140.7	128.1	127.8	160.5
January	124.4	128.2	139.0	124.8	106.1	116.3	112.1	120.1	146.7	126.6
February	106.8	90.1	129.2	137.9	82.3	116.3	104.1	114.7	103.2	83.1
March	81.5	83.1	81.3	93.8	74.7	81.2	81.2	76.2	86.2	76.1
April	80.3	78.7	79.1	79.9	85.6	79.0	73.7	83.5	86.2	77.0
May	81.1	83.1	77.8	79.4	86.1	77.7	78.1	86.5	83.2	78.3
June	78.2	81.2	74.8	75.5	85.6	72.0	77.6	83.9	79.8	73.1
July	82.8	82.6	79.5	81.6	88.5	76.8	89.1	88.8	76.4	82.2
August	89.7	91.1	83.8	92.5	96.1	89.5	94.0	92.2	85.1	82.6
September	99.2	108.9	89.8	94.3	109.4	101.4	105.4	99.1	97.9	87.0

COLD-STORAGE EGGS.

Month.	Mean relative daily price for each month. Best storage averaging the daily prices of firsts to finest.									
	Mean, 1902–3—1910–11.	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
October	106.7	113.5	97.4	95.2	112.7	110.1	107.8	92.8	107.6	123.3
November	109.2	115.1	108.6	102.1	118.6	111.0	96.7	101.4	104.6	124.3
December	112.0	116.8	126.3	106.6	113.2	114.0	96.2	110.5	100.8	123.3
January	111.9	114.0	132.4	110.5	99.2	114.0	99.9	115.1	115.8	106.6
February	102.6	82.5	124.4	133.3	62.5	117.4	102.0	123.3	104.2	73.7
March	84.9	81.4	83.9	88.2	71.7	90.5	86.2	82.5	96.5	83.5
April	90.4	88.0	86.2	90.7	97.0	88.1	88.3	90.3	97.7	86.9
May	91.3	93.0	84.8	90.2	97.6	86.6	93.6	93.6	94.3	88.4
June	88.0	90.8	81.6	85.7	97.0	80.2	93.0	90.7	90.5	82.5
July	94.5	92.4	86.7	92.7	100.3	85.6	106.8	96.1	86.6	103.2
August	101.7	101.8	91.3	101.6	108.9	99.8	112.6	99.8	96.5	102.7
September	106.9	110.7	96.5	103.1	121.3	102.7	116.8	103.9	105.0	101.7

PRICE LEVELS FOR BUTTER AND EGGS IN NEW YORK.

FOR PRICES IN CENTS.

The materials are now at hand for computing price levels. First, let the price level be computed for prices expressed in cents and not as index numbers. The factors and the results are contained in Table 5 for butter and eggs for New York City. Columns 1 and 2 of this table were copied from Table 18 of Bulletin 93 and represent the relative receipts of butter into the city. Column 3 was computed from schedules returned by cold-storage warehouses in New York City and Hoboken and stands for the relative monthly deliveries of butter out of cold storage. Columns 4, 5, and 6 were computed from the prices of Table 1 of this bulletin; they are the mean prices of the period of years mentioned for each month. Column 7 contains prices which are the mean of columns 5 and 6.

The object of this table is the multiplication of the first three columns, containing index numbers of the consumption and supply of butter, into the prices of butter expressed in cents in the next four columns. The products are found below in the table. It is evident that the multiplication of a column of prices by a column of index numbers expressing relative monthly consumption or supply has the effect of weighting the prices according to the importance of each month in consumption or supply. Columns 1, 2, 3, therefore, are columns of weights.

MOVEMENT TO LOWER LEVEL FOR BUTTER.

If the weights of the first period (column 1) are multiplied by the mean price of fresh butter for the first period (column 4), the weighted price for the 12 months becomes 26.74 cents. This is the price with which to compare the results of other computations for the third period.

The weights of column 2 represent the relative monthly receipts of butter into New York City, and this column, multiplied by column 5, in which are the mean prices of fresh butter for the third period, produces the weighted price of 25.71 cents for the year, a price which is lower than that of the first period, for which the weighted price, as already stated, is 26.74 cents.

Another combination made in the table to obtain a weighted price for the year is the multiplication of column 2, representing the monthly receipts into the city, by column 6, which contains the prices of cold-storage butter. Logically these columns should not have been combined, because cold-storage prices are not paid for the butter received into the city, but the purpose is to ascertain what

the weighted price would be if cold-storage prices were paid for this butter. The weighted average price is found to be 24.78 cents.

Let the receipts into the city (column 2) be multiplied by column 7, containing the prices of fresh and cold-storage butter, the mean of the two, and the result is found to be 25.25 cents, a price which may be compared with the price of the first period, 26.74 cents, although not strictly on the same basis. The relative consumption of cold-storage and fresh butter in New York is not known, otherwise a more accurate price than 25.25 cents could be computed.

It appears so far that the weighted price of fresh butter in New York City was lower in the third period than in the first and also that the prices of cold-storage butter, weighted according to the receipts of fresh butter into the city, would be below the butter price of the first period.

A computation for cold-storage butter remains to be made, and this is done by multiplying column 3, which expresses the relative monthly consumption of cold-storage butter in New York, by column 6, containing the mean cold-storage prices of butter during the third period. This is a strictly proper weighting of the cold-storage prices. The result is a price of 26.36 cents. This is below the price of fresh butter in the first period, but is higher than the mean combined fresh and cold-storage prices of the third period weighted by the receipts into the city. The reason for this at once appears upon examining the third column, in which the weights expressing cold storage are contained; the heavy weights are in the months when the prices are high.

MOVEMENT TO HIGHER LEVEL FOR EGGS.

The weighted prices of eggs also are computed in Table 5 and comparison made between the first and third periods. The columns for eggs are of a nature similar to those for butter in the same table and without repeating the former explanations, attention may be directed at once to the weighted prices.

For the first period the price of fresh eggs is computed to be 19.39 cents; for the second period the price of fresh eggs, weighted according to the receipts into the city, is 21.26 cents, or nearly 2 cents higher than the price of the first period.

If the means of the prices of fresh and cold-storage eggs, contained in column 7, are weighted by the receipts into the city during the third period, the price of 20.52 cents is obtained, a weighted average still above that of the first period.

The column of prices of cold-storage eggs in the third period, weighted according to receipts of all eggs into the city, column 2, makes for the year the price of 20.52 cents; and if the same column

of cold-storage prices is weighted according to cold-storage consumption, the price for the year becomes 22.41 cents, or the highest price of those that are computed for the third period. With regard to this, observe the bulging of the weights in the months of largest consumption in column 3 and observe that this is at a time when the prices in column 6 are high.

TABLE 5.—*Change of monthly prices in cents and of relative monthly consumption as affecting the level of prices in New York City.*

BUTTER.

Month.	Mean relative monthly receipts at New York City for fresh consumption, 1880–1892.	Mean relative monthly receipts at New York City for fresh consumption and cold storage, 1902–1911.	Relative monthly cold storage consumption in New York City, mean of 1909–10—1910–11.	Mean price, per pound, New York City.			
				Fresh.		Cold storage, 1902–3—1910–11.	Fresh and cold storage, New York City, 1902–3—1910–11.
				1880–81—1891–92	1902–3—1910–11		
	1	2	3	4	5	6	7
				Cents.	*Cents.*	*Cents.*	*Cents.*
May	8.4	8.4	1.1	23.0	23.7	22.6	23.2
June	12.9	13.1	.3	20.2	23.0	23.0	23.0
July	13.1	12.6	1.0	21.0	23.2	23.2	23.2
August	9.9	11.0	2.2	23.1	23.9	23.9	23.9
September	8.9	9.5	8.9	26.2	25.3	25.3	25.3
October	8.5	8.2	11.1	29.5	26.0	25.6	25.8
November	7.7	6.2	15.3	31.5	27.6	26.4	27.0
December	7.2	5.9	28.8	34.0	29.5	27.0	28.2
January	6.2	6.2	15.6	34.3	29.2	27.1	28.2
February	5.4	5.8	9.0	34.0	29.6	27.1	28.4
March	5.5	6.6	4.5	30.5	28.6	25.7	27.2
April	6.3	6.5	2.2	28.8	27.0	25.1	26.0
Total	100.0	100.0	100.0	.....	.....	.....	.....

Month.	Product.				
	Column 1 × column 4.	Column 2 × column 5.	Column 2 × column 6.	Column 2 × column 7.	Column 3 × column 6.
May	193.20	199.08	189.84	194.88	24.86
June	260.58	301.30	301.30	301.30	6.90
July	275.10	292.32	292.32	292.32	23.20
August	228.69	262.90	262.90	262.90	52.58
September	233.18	240.35	240.35	240.35	225.17
October	250.75	213.20	209.92	211.56	284.16
November	242.55	171.12	163.68	167.40	403.92
December	244.80	174.05	159.30	166.38	777.60
January	212.66	181.04	168.02	174.84	422.76
February	183.60	171.68	157.18	164.72	243.90
March	167.75	188.76	169.62	179.52	115.65
April	181.44	175.50	163.15	169.00	55.22
Total	2,674.20	2,571.30	2,477.58	2,525.17	2,635.92
Price level, cents per pound	26.74	25.71	24.78	25.25	26.36

TABLE 5.—*Change of monthly prices in cents and of relative monthly consumption as affecting the level of prices in New York City*—Continued.

EGGS.

Month.	Mean relative monthly receipts at New York City for fresh consumption, 1880–1892.	Mean relative monthly receipts at New York City for fresh consumption and cold storage, 1902–1911.	Relative monthly cold storage consumption in New York City, mean of 1909–10—1910–11.	Mean price, per dozen, New York City.			
				Fresh.		Cold storage, 1902–3—1910–11.	Fresh and cold storage, New York City, 1902–3—1910–11.
				1880–81—1891–92	1902–3—1910–11		
	1	2	3	4	5	6	7
				Cents.	*Cents.*	*Cents.*	*Cents.*
March	12.5	11.8	0.02	18.0	18.9	17.6	18.2
April	13.7	15.2	.03	15.5	18.6	18.6	18.6
May	11.1	14.5	.04	15.0	18.8	18.8	18.8
June	9.7	11.9	.15	16.1	18.1	18.1	18.1
July	7.8	8.7	.80	16.6	19.2	19.4	19.3
August	7.5	7.5	3.73	18.0	20.8	20.9	20.8
September	7.9	7.0	8.77	20.6	22.9	21.9	22.4
October	8.0	6.0	12.95	23.1	25.0	21.9	23.4
November	7.9	4.0	22.89	26.2	30.4	22.4	26.4
December	4.7	3.9	24.70	27.6	31.6	23.1	27.4
January	3.8	4.2	16.61	26.7	29.0	23.2	26.1
February	5.4	5.3	9.31	23.9	24.9	21.4	23.2
Total	100.0	100.0	100.00	.....	.....	.....	.....

Month.	Product.				
	Column 1 × column 4.	Column 2 × column 5.	Column 2 × column 6.	Column 2 × column 7.	Column 3 × column 6.
March	225.00	223.02	207.68	214.76	0.352
April	212.35	282.72	282.72	282.72	.558
May	166.50	272.60	272.60	272.60	.752
June	156.17	215.39	215.39	215.39	2.715
July	129.48	167.04	168.78	167.91	15.520
August	135.00	156.00	156.75	156.00	77.957
September	162.74	160.30	153.30	156.80	192.063
October	184.80	150.00	131.40	140.40	283.605
November	206.98	121.60	89.60	105.60	512.736
December	129.72	123.24	90.09	106.86	570.570
January	101.46	121.80	97.44	109.62	385.352
February	129.06	131.97	113.42	122.96	199.234
Total	1,939.26	2,125.68	1,979.17	2,051.62	2,241.414
Price level, cents per dozen	19.39	21.26	19.79	20.52	22.41

FOR PRICES EXPRESSED AS INDEX NUMBERS.

A TENDENCY THAT MAY NOT HAVE BEEN REALIZED.

The preceding discussion was concerned with prices. Let us now, by means of substituting index numbers for cents, determine whether the redistribution of consumption of butter and eggs in the third period as compared with the first period has tended to raise or lower prices. This involves a treatment of the subject entirely separate from one in which prices are considered as being expressed in cents. Instead of that, prices are now to be thought of as index numbers, computed in a manner which will be explained.

The monthly prices of the 12 months are added and the total divided by 12, the result being the mean monthly price for the year. If this is divided into the price for each month, the result will be an index number for the same month. Inspection of columns 4, 5, and 6 of Table 6 will discover how columns of such index numbers appear. The index numbers of these columns are computed in a way different from that which is employed in computing the relative monthly consumption and supply, expressed in columns 1, 2, 3 of Table 6.

By converting prices into index numbers in this manner, it is possible to determine whether the redistribution of consumption and prices has tended to make a higher or lower price level, although as a matter of fact the prices expressed in cents have not gone in the same direction. Many causes make a change of prices. There may be a higher freight rate, the elimination of a middleman, a lower rate of commission, and it is asserted that the increased production of gold has had its effect on prices. Such influences as these upon prices are entirely immaterial if the prices are converted into index numbers, as has been done for Table 6.

TENDENCY TOWARD HIGHER PRICE LEVEL FOR BUTTER IN NEW YORK.

The product of the column of index numbers for the prices of the first period in Table 6 multiplied by the mean relative monthly receipts of butter into New York (column 4 × column 1) is found to be 95.23, and this is the number with which results of the computations for the third period are to be compared. Column 5 contains the index numbers for the prices of fresh butter in New York for the third period, and this column multiplied by column 2, the receipts into the city, gives a product of 97.39, indicating a tendency toward a higher price level for fresh butter than that of the first period. If the mean relative monthly receipts into the city, column 2, are multiplied by the index numbers for the cold-storage prices for the third period, the product is 98.40, an indication of a tendency toward a still higher price level; and if the cold-storage consumption, column 3, is multiplied by the index numbers for the cold-storage prices, column 6, the product is 104.78, a still higher price-level indication.

There are thus in the case of butter in the New York market indications of a tendency toward a higher price level in the third period as compared with the first.

MIXED TENDENCIES FOR EGGS.

There is not the same uniform tendency toward a higher price level in the case of eggs as in the case of butter in the New York market. The product 94.10 represents the results of the multiplication of the receipts into the city by the price index numbers for fresh eggs, both for the first period. Compared with this is the product 91.71, obtained by multiplying the receipts into the city during the third

period by the price index numbers for fresh eggs for the same period (column 2×column 5). Here is a distinct indication of a tendency toward a lower price level, regardless of what the change was in fact when prices in cents are considered. Upon referring to Table 5, it will be observed that in fact the price level became higher when expressed in cents. The tendency toward a lower price level caused by a redistribution of consumption and prices throughout the year was overbalanced by other causes.

The multiplication of the index numbers for the prices of cold-storage eggs (column 6) by the receipts of eggs into the city (column 2) produces the result 96.08, and the multiplication of the index numbers for cold-storage prices (column 6) by cold-storage consumption (column 3) produces a still higher result, 108.75, both products indicating a tendency toward a price level higher than that of the first period.

PRICES AND PRICES INDEX NUMBERS COMPARED.

In consequence of the computations of Tables 5 and 6, it is conclusive that butter, both fresh and cold-storage, was sold in New York on a lower price level in the third period than in the first, and this in spite of a tendency toward a higher price level caused arithmetically by the redistribution of consumption and prices in the third period as compared with the first. In the case of eggs, the wholesale prices were on a higher level in the third period than in the first, and there were also tendencies toward a higher and a lower price caused arithmetically by the redistribution of consumption and prices throughout the months of the year.

TABLE 6.—*Change of* **relative** *monthly prices* (**index numbers**) *and of relative monthly consumption as affecting the level of prices in New York City.*

BUTTER.

Month.	Mean relative monthly receipts at New York City for fresh consumption, 1880–1892	Mean relative monthly receipts at New York City for fresh consumption and cold storage, 1903–1911.	Relative monthly cold storage consumption, mean of 1909–10—1910–11.	Mean relative price, New York.		
				Fresh.		Cold storage, 1902–3—1910–11.
				1880–81—1891–92	1902–3—1910–11	
	1	2	3	4	5	6
May	8.4	8.4	1.1	81.5	89.9	89.7
June	12.9	13.1	.3	71.5	86.9	91.3
July	13.1	12.6	1.0	74.2	87.5	91.9
August	9.9	11.0	2.2	82.1	90.1	94.7
September	8.9	9.5	8.9	92.9	95.6	100.3
October	8.5	8.2	11.1	104.4	98.5	101.9
November	7.7	6.2	15.3	111.5	104.9	105.0
December	7.2	5.9	28.8	120.3	111.8	107.2
January	6.2	6.2	15.6	121.2	110.7	107.8
February	5.4	5.8	9.0	120.1	112.7	108.1
March	5.5	6.6	4.5	118.4	108.8	102.3
April	6.3	6.5	2.2	101.8	102.7	99.7
Total	100.0	100.0	100.0	.....	.....	.....

TABLE 6.—*Change of* **relative** *monthly prices* (**index numbers**) *and of relative monthly consumption as affecting the level of prices in New York City*—Continued.

BUTTER—Continued.

Month.	Product.			
	Fresh.		Cold storage.	
	Column 1× column 4.	Column 2× column 5.	Column 2× column 6.	Column 3× column 6.
May	684.60	755.16	753.48	98.67
June	922.35	1,138.39	1,196.03	27.39
July	972.02	1,102.50	1,157.94	91.90
August	812.79	991.10	1,041.70	208.34
September	826.81	908.20	952.85	892.67
October	887.40	807.70	835.58	1,131.09
November	858.55	650.38	651.00	1,606.50
December	866.16	659.62	632.48	3,087.36
January	751.44	686.34	668.36	1,681.68
February	648.54	653.66	626.98	972.90
March	651.20	718.08	675.18	460.35
April	641.34	667.55	648.05	219.34
Total	9,523.20	9,738.68	9,839.63	10,478.19
Price-level tendency	95.23	97.39	98.40	104.78

EGGS.

Month.	Mean relative monthly receipts at New York City for fresh consumption, 1880–1892	Mean relative monthly receipts at New York City for fresh consumption and cold storage, 1902–1911.	Relative monthly cold storage consumption, mean of 1909–10—1910–11.	Mean relative price, New York.		
				Fresh.		Cold storage, 1902–3—1910–11.
				1880–81—1891–92	1902–3—1910–11	
	1	2	3	4	5	6
March	12.5	11.8	0.02	87.0	81.5	84.9
April	13.7	15.2	.03	74.9	80.3	90.4
May	11.1	14.5	.04	72.7	81.1	91.3
June	9.7	11.9	.15	78.0	78.2	88.0
July	7.8	8.7	.80	80.8	82.8	94.5
August	7.5	7.5	3.73	87.7	89.7	101.7
September	7.9	7.0	8.77	100.6	99.2	106.9
October	8.0	6.0	12.95	112.4	108.0	106.7
November	7.9	4.0	22.89	127.6	131.5	109.2
December	4.7	3.9	24.70	134.2	136.5	112.0
January	3.8	4.2	16.61	128.9	124.4	111.9
February	5.4	5.3	9.31	115.2	106.8	102.6
Total	100.0	100.0	100.0	.....	.....	.....

Month.	Product.			
	Fresh.		Cold storage.	
	Column 1× column 4.	Column 2× column 5.	Column 2× column 6.	Column 3× column 6.
March	1,087.50	961.70	1,001.82	1.698
April	1,026.13	1,220.56	1,374.08	2.712
May	806.97	1,175.95	1,323.85	3.652
June	756.60	930.58	1,047.20	13.200
July	630.24	720.36	822.15	75.600
August	657.75	672.75	762.75	379.341
September	794.74	694.40	748.30	937.513
October	899.20	648.00	640.20	1,381.765
November	1,008.04	526.00	436.80	2,499.588
December	630.74	532.35	436.80	2,766.400
January	489.82	522.48	469.98	1,858.659
February	622.08	566.04	543.78	955.206
Total	9,409.81	9,171.17	9,607.71	10,875.334
Price-level tendency	94.10	91.71	96.08	108.75

DISCUSSIONS CONCERNING PRICE LEVELS.

IMPORTANCE OF WEIGHTING PRICES BY CONSUMPTION.

Statements have been published somewhat at variance with the foregoing conclusions. It has been stated without qualification or exception that the price level has been reduced by the service of cold storage. An examination for the ground for this general statement fails to discover any weighting of monthly prices by relative monthly consumption. Moreover, no one has heretofore carried the discussion into the arithmetic of the problem so as to determine whether the redistribution of consumption and of prices throughout the year has caused a tendency toward a higher or lower price level, regardless of what the effect was when prices were utilized in cents instead of as index numbers.

EXAMINATION OF THE SUBJECT BY MR. F. G. URNER.

As pertinent to this subject, some comments of Mr. F. G. Urner concerning the proposed cold-storage law in one of the States may here be quoted:

> Perhaps the chief incentive to restriction of the period of cold storage is the common belief that prices of food are thus arbitrarily controlled and advanced. Many of the advocates of such restriction speak of the merchants dealing in food products as a whole, attributing to them actions and policies of withdrawal of food into storage in a manner implying combination or, at least, concerted action, devised for a common purpose. It is said that during the season of flush production of certain articles surplus is withdrawn to cold storage for the purpose of forcing prices to a high level and so maintaining them.
>
> Nothing could be further from the truth. The distribution of butter, cheese, eggs, and poultry is conducted by many thousands of independent merchants, acting each for himself and in direct competition one with the others. There is no uniform policy of storage among them. Many of them store goods during the season of abundance with the expectation of making a profit by their sale during the season of natural scarcity, but their whole interest during the season of surplus production is manifestly to purchase that surplus at the lowest possible price. The price during this season of surplus is naturally raised by the demand for goods to store, but the presence of the reserve stock which must, as a very general rule, be sold before the next period of flush production, reduces the naturally higher level of prices during the period of scarcity.
>
> The ability to carry surplus production during the whole period of natural scarcity permits the profitable production of much larger quantities during the flush season than could be then consumed, and thus adds to the quantity of food, the effect of which must be to lower the average price even though the price during the flush season be raised.
>
> The variability of production of butter, cheese, eggs, and poultry is very great. * * * The input and output to and from the warehouses * * * indicate the real function of cold storage as an equalizer of supply from season to season.
>
> The truth of the assertion that prices can not be arbitrarily maintained by means of indefinite holding in cold storage is clearly proven by the course of the markets during the past year [1910]. The quantity of butter and eggs stored during the flush season of 1910 was greater than usual and a mild, open winter in producing sections

has resulted in a larger production than usual during the months of comparative scarcity. The stored surplus, therefore, could be sold only at a heavy loss. Many thousands of tubs of butter and cases of eggs are now being sold in the wholesale markets at prices far below their cost when stored. Holders would not incur these losses if there were any means of avoiding them by longer holding. But there is no such means; the goods must, as a whole, be sold before the next period of flush production, regardless of financial consequences, and the fact is proven by the present acceptance of excessive losses.

In a pamphlet devoted to cold storage in relation to prices, Mr. Urner discusses the subject in an interesting manner and the following extract is made:

Given a means of preserving a product in sound and merchantable condition from one season of flush production to the next, it is evident that the normal price of that commodity is the price in relation to which the entire production will be consumed during that period. It has before been shown that under free competition this price must be high enough to afford a profit to producers commensurate with other avenues of production or occupation open to them, and low enough to insure the consumption of the greatest quantity of the commodity that can be so produced. As a general proposition it is manifestly unprofitable to carry a perishable product past the following season of flush production, because the cost of holding is more than any possible difference in the level of prices from year to year, and because in all cases goods a year old, even though they may be in sound condition, are worth less in the markets than fresh production of the same kind.

The normal price of the commodity, however, is not constant, it is not uniform, and it is not known. It is not uniform because of irregularity in quality of the goods offering at all times; it is not constant because it must gradually rise with the accumulating cost of carrying surplus and with variations in current fresh supply; and it is unknown because no one can accurately foretell either the year's supply or the extent of effectual demand at any given price. In the handling of any crop of perishable produce, subject to the practical preservation of a seasonable surplus there is, therefore, an inevitable element of uncertainty and speculation. During the flush season competitive operators watch closely the evidences of the scale of production and the volume of consumption; they compare with past experiences, calculate the effects of anticipated conditions of general trade, and form various opinions as to the normal value of the goods. Naturally, under a free competition, those who form the highest opinions of the normal value get the bulk of the surplus. As the season advances, disclosing more and more the real conditions of supply, demand, and extent of surplus, the judgment of the normal values is subject to change, and current prices fluctuate accordingly.

This process of gradual development of knowledge and corresponding change in the judgment of distributors as to the normal range of prices goes on throughout the season, accompanied by corresponding fluctuations of prices as influenced by the predominating opinions of individual and independent owners. But, underlying all these fluctuations, there always exists the real, though uncertain, fact of natural value; when the predominating opinion of value is above this fact and current prices are drawn above it, it is as certain as the law of gravity that they will later fall below it before the season's operations are concluded. For, if the normal curve of value throughout the season must be such as will develop just enough effectual demand to absorb the production, and if the actual result of the year's trading must accomplish the same result of exhaustion of supply of one year's crop before the recurrence of the next season of flush, the average of the values actually prevailing must be the same as the average of the normal values. Consequently if consumers at one season are obliged to pay a price above the normal value by reason of an error in judgment by the rank and file of buyers or owners of surplus, they are assured of a compensating advantage

later in obtaining the consequent overabundant surplus at a price below the normal value for that period.

As a matter of fact, the accumulation of surplus of a perishable food product in cold storage is accompanied by great risk, owing to the impossibility of accurately judging the normal value; in practice it is profitable in some seasons and unprofitable in others, and sometimes leads to serious losses.

THE EGG SEASON AS A TYPICAL EXAMPLE.

A concrete illustration of the matter, fairly representative of the conditions in all cases, may be given by a description of the egg situation during a complete season, since the egg industry affords a typical example of the use and effect of cold storage.

There is a vast difference in the production of eggs from season to season. The poultry crop is in physical condition to produce the maximum number of eggs as soon as the spring and early summer pullets reach an egg-laying maturity, which, taking the country as a whole, is during the month of December. But, the natural function of egg laying being reproduction, the yield is not at all free until weather conditions become favorable. This is assured in some sections of the country during February, but not certainly in any large territory until March. During March, April, and May, egg production reaches its maximum. As hot weather comes on, production decreases, and, as the moulting season extends (beginning in the South in July, and later at more northerly points), there is further marked decrease. Production reaches its natural minimum in this country during October and November, but during December and January it may be even less when wintry weather conditions are severe and widespread. The extreme variability of production in December, January, and even in February, due to differences in weather conditions, is the chief element of uncertainty in judging the normal value of spring and summer surplus.

[Referring to the year ending with February, 1910.] The season's trade here depicted was, as a rule, unprofitable to storers. The previous season had been unusually profitable. Comparatively low prices in the spring of 1908 (after the panic) led to a smaller surplus for storage, and the light stocks remaining late in the season of scarcity were wanted at comparatively high prices. This experience led to an unusually optimistic feeling among distributors at the opening of the flush season of 1909, and eggs were accumulated in storage at a higher price than ever before. But the "normal value" was misjudged, for consumption was unduly curtailed, accumulations became very large later in the season and the season of output was deferred. By this time holders realized the unfavorable features of the situation, and during September, October, November, and early December large quantities of stored eggs were sold at cost or an actual loss. Later the occurrence of six weeks of unusually severe cold waves throughout the country kept the December and January production at an unusually low point, thus affording a market for most of the remaining storage reserve at a slight profit, and practically all of the stored goods were used up by the 1st of March, although the last of them had to be sold at unprofitable prices.

This brief résumé of a season's trade in eggs at New York should give a fair idea of the general utility and effect of public cold-storage facilities. The facilities are utilized by thousands of distributors—shippers from the West, local wholesalers and jobbers—all in free competition and with no attempt at agreement as to the prices to be paid or accepted for the goods. Under these conditions it is evident that the fluctuations in value arise from purely natural conditions of supply and demand as judged by the individual estimation, and it is shown that when any general error of judgment is made in buying for storage, losses must be endured, in spite of the facilities for holding, owing to the economic fact that a clearance of reserve must be effected before the new season of flush production.

DIAGRAMS TO ILLUSTRATE MOVEMENT AND COMPARISON OF PRICES IN NEW YORK.

EFFECTS OF COLD STORAGE.

This subject of the prices of butter and eggs in New York can be instructively illustrated by diagrams. The element of time is everywhere present, and consequently various series of facts can be compared one with another. For this purpose diagrams A, B1, B2, C1, and C2 have been drawn, and these are accompanied by Tables 7, 8, and 9, to present the numbers used in making the diagrams.

TABLE 7.—*Mean wholesale prices of fresh and cold-storage butter and eggs at New York City.*

[Compiled by the Urner-Barry Co.]

BUTTER (PER POUND).

Month.	Fresh.		Cold storage, 1902–3—1910–11	Month.	Fresh.		Cold storage, 1902–3—1910–11
	1880–81—1891–92	1902–3—1910–11			1880–81—1891–92	1902–3—1910–11	
	Cents.	*Cents.*	*Cents.*		*Cents.*	*Cents.*	*Cents.*
May	23.0	23.7	22.6	November	31.5	27.6	26.4
June	20.2	23.0	23.0	December	34.0	29.5	27.0
July	21.0	23.2	23.2	January	34.3	29.2	27.1
August	23.1	23.9	23.9	February	34.0	29.6	27.1
September	26.2	25.3	25.3	March	30.5	28.6	25.7
October	29.5	26.0	25.6	April	28.8	27.0	25.1

EGGS (PER DOZEN).

March	18.0	18.9	17.6	September	20.6	22.9	21.9
April	15.5	18.6	18.6	October	23.1	25.0	21.9
May	15.0	18.8	18.8	November	26.2	30.4	22.4
June	16.1	18.1	18.1	December	27.6	31.6	23.1
July	16.6	19.2	19.4	January	26.7	29.0	23.2
August	18.0	20.8	20.9	February	23.9	24.9	21.4

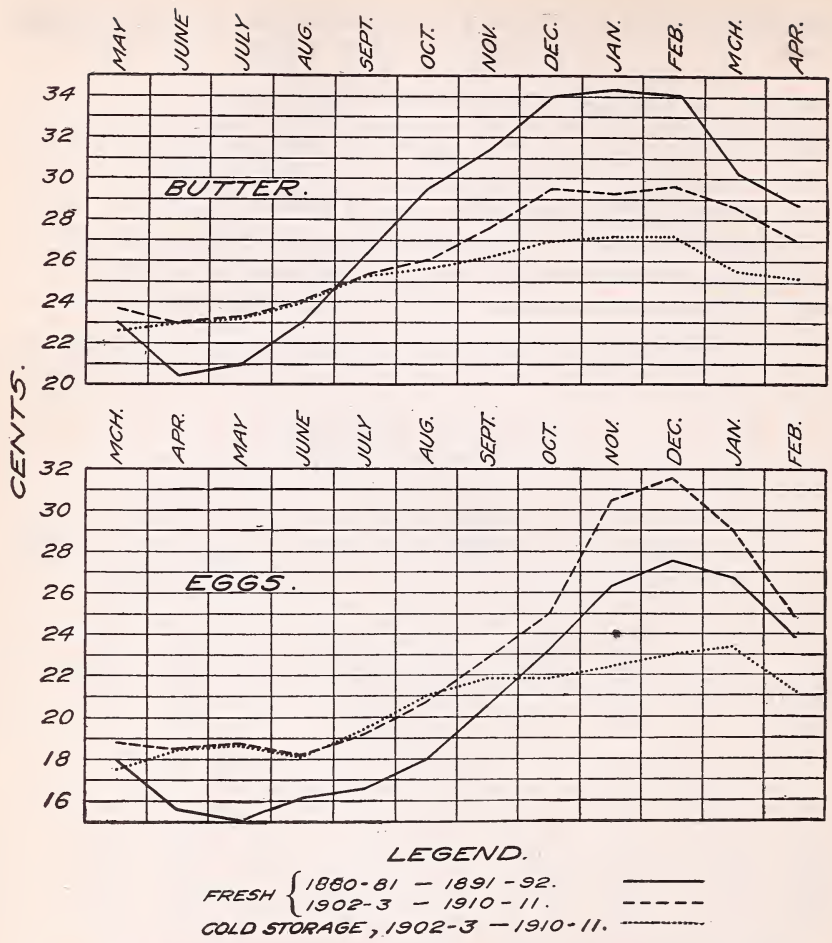

DIAGRAM A.—Mean wholesale prices of fresh and cold-storage butter and eggs at New York City.

TABLE 8.—*Mean relative monthly prices of butter and eggs and receipts into the city at New York City.*

Month.	Butter.					Eggs.				
	Mean relative monthly price.			Mean relative monthly receipts into city.		Mean relative monthly price.			Mean relative monthly receipts into city.	
	1880–81—1891–92	1902–3—1910–11		1880–92	1902–11	1880–81—1891–92	1902–3—1910–11		1880–92	1902–11
		Fresh.	Cold storage.				Fresh.	Cold storage.		
January	121.2	110.7	107.8	74.4	74.4	128.9	124.4	111.9	3.8	4.2
February	120.1	112.7	108.1	64.8	69.6	115.2	106.8	102.6	5.4	5.3
March	118.4	108.8	102.3	66.0	79.2	87.0	81.5	84.9	12.5	11.8
April	101.8	102.7	99.7	75.6	78.0	74.9	80.3	90.4	13.7	15.2
May	81.5	89.9	89.7	100.8	100.8	72.7	81.1	91.3	11.1	14.5
June	71.5	86.9	91.3	154.8	157.2	78.0	78.2	88.0	9.7	11.9
July	74.2	87.5	91.9	157.2	151.2	80.8	82.8	94.5	7.8	8.7
August	82.1	90.1	94.7	118.8	132.0	87.7	89.7	101.7	7.5	7.5
September	92.9	95.6	100.3	106.8	114.0	100.6	99.2	106.9	7.9	7.0
October	104.4	98.5	101.9	102.0	98.4	112.4	108.0	106.7	8.0	6.0
November	111.5	104.9	105.0	92.4	74.4	127.6	131.5	109.2	7.9	4.0
December	120.3	111.8	107.2	86.4	70.8	134.2	136.5	112.0	4.7	3.9

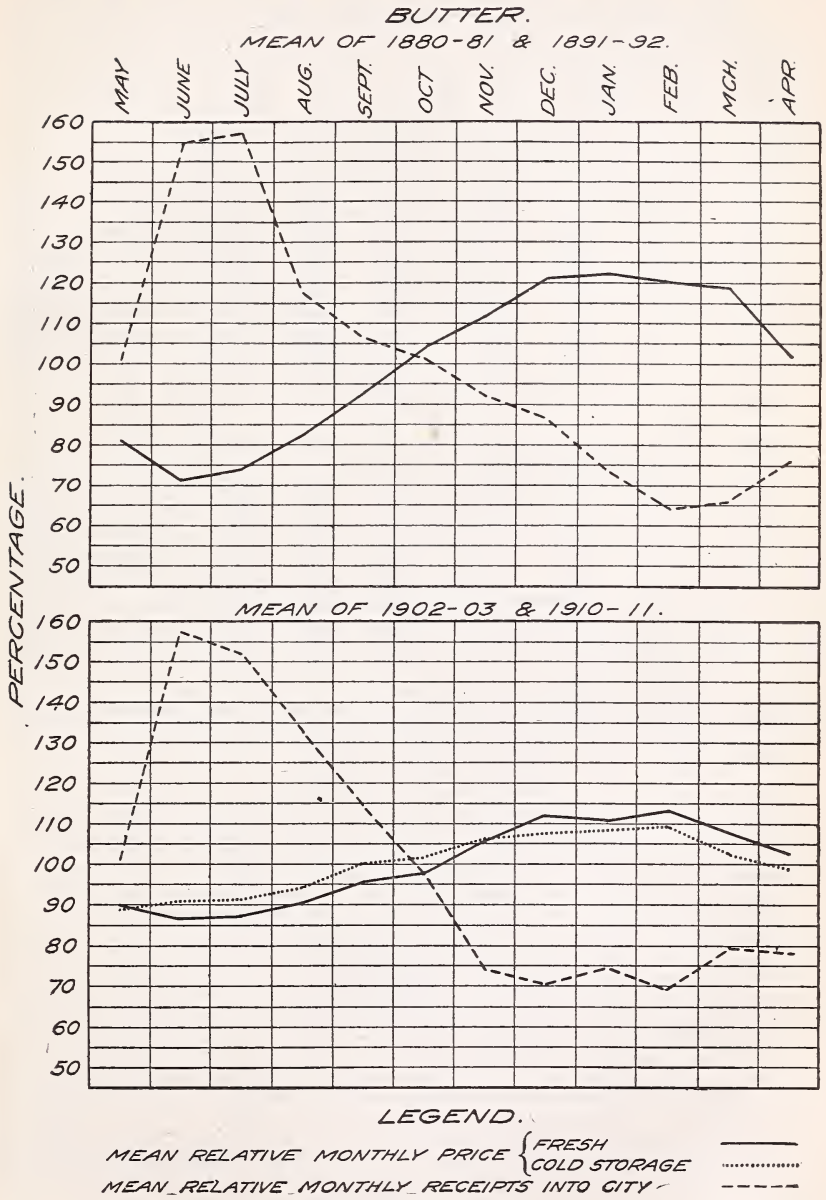

DIAGRAM B1.—Mean relative monthly prices of butter and receipts into the city at New York City.

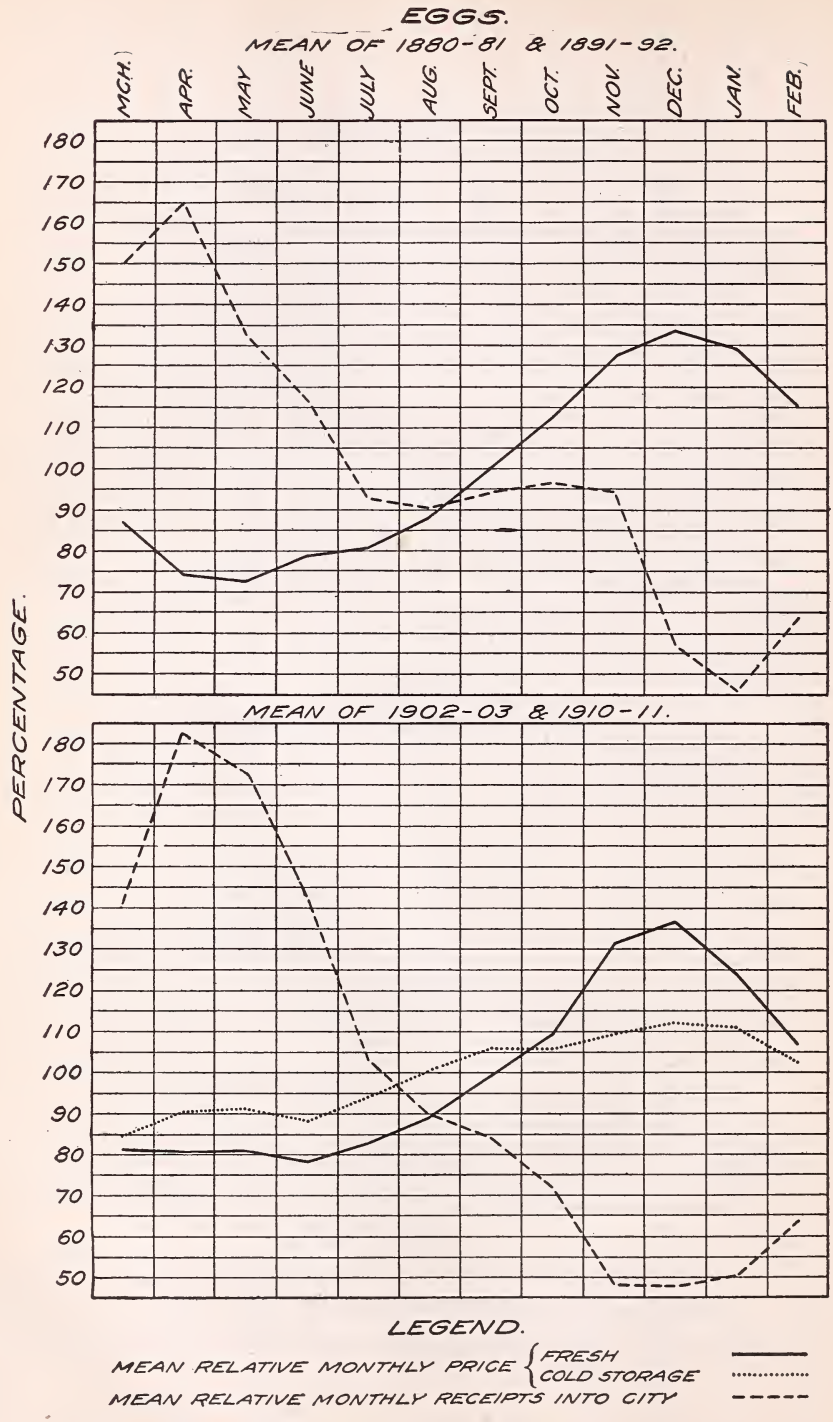

DIAGRAM B2.—Mean relative monthly prices of eggs and receipts into the city at New York City.

TABLE 9.—*Relative monthly prices of butter and eggs and relative monthly receipts into, and deliveries from, cold storage at New York City.*

BUTTER.

Month.	Relative monthly price.				Cold storage.			
	Fresh.		Cold storage.		Relative monthly receipts.		Relative monthly deliveries.	
	1909–10	1910–11	1909–10	1910–11	1909–10	1910–11	1909–10	1910–11
May	91.8	81.4	94.4	78.9	0.99	6.59	0.15	0.18
June	90.6	87.7	93.1	92.5	32.45	37.38	.35	.46
July	92.1	95.8	94.7	101.1	43.45	32.40	1.03	.53
August	96.3	100.6	99.0	106.1	14.26	12.43	2.21	1.75
September	98.8	102.1	101.6	107.7	5.14	5.79	9.03	6.04
October	100.1	116.1	100.9	122.4	1.28	2.05	11.22	8.01
November	101.3	120.1	101.9	123.6	.47	.22	15.43	13.58
December	115.6	114.2	107.1	116.6	.20	.27	29.12	19.58
January	108.9	103.2	107.4	102.2	.69	.03	15.71	15.50
February	96.9	103.2	99.0	92.9	.37	.03	9.06	10.70
March	106.4	94.3	103.9	80.9	.59	1.70	4.49	16.67
April	101.3	81.4	97.0	75.0	.11	1.11	2.20	7.00

EGGS.

March	86.2	76.1	96.5	83.5	1.99	3.04	0.05	.....
April	86.2	77.0	97.7	86.9	38.72	39.04	.02	0.05
May	83.2	78.3	94.3	88.4	34.64	30.17	.01	.08
June	79.8	73.1	90.5	82.5	19.12	14.34	.13	.17
July	76.4	82.2	86.6	103.2	2.75	8.12	.80	.80
August	85.1	82.6	96.5	102.7	1.07	1.52	3.22	4.24
September	97.9	87.0	105.0	101.7	1.40	2.70	7.46	10.07
October	102.1	123.1	107.6	123.3	.31	.82	10.46	15.44
November	125.5	150.5	104.6	124.3	.....	.14	21.13	24.65
December	127.8	160.5	100.8	123.3	.....	.....	24.31	25.08
January	146.7	126.6	115.8	106.6	.....	.....	19.11	14.11
February	103.2	83.1	104.2	73.7	.....	.11	13.30	5.31

PRICES OF FRESH AND COLD-STORAGE BUTTER AND EGGS IN NEW YORK COMPARED.

GRAPHIC ILLUSTRATION.

The excellent compilation of prices of cold-storage butter and eggs in New York made for this investigation by the Urner-Barry Co. and contained in Tables 1 and 2, affords a comparison with the prices of fresh butter and eggs during the same period of time. Invariably the prices of fresh butter are higher than those of cold-storage butter, and, with the exception of only a few months during the period, the price of fresh eggs is higher than the price of cold-storage eggs.

Tables 10 and 11 have been compiled to exhibit the differences between the prices of fresh and cold-storage butter and eggs in New York from October, 1902, to September, 1911. The differences for the years represented have been reduced to means, which will be found in the first column of each table.

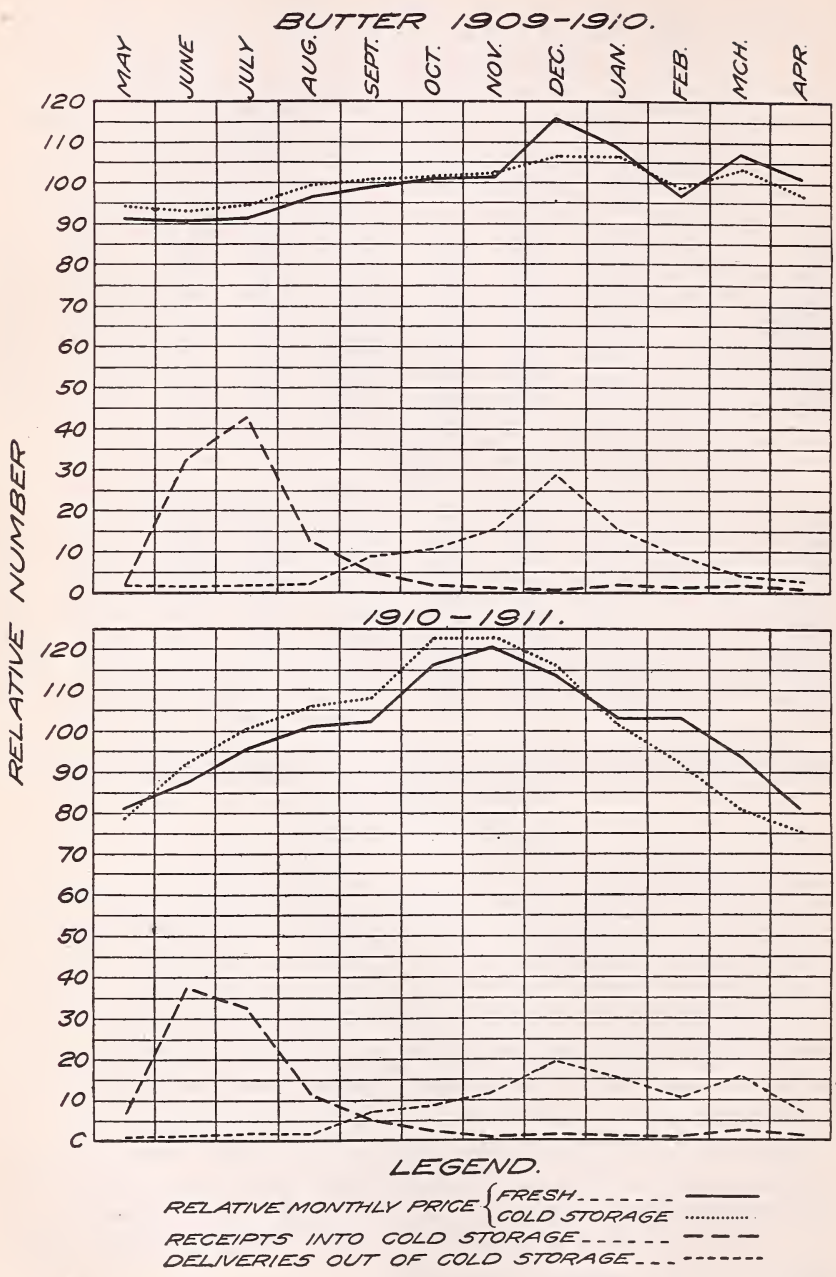

DIAGRAM C1.—Relative monthly prices of butter and relative monthly receipts into and deliveries from cold storage at New York City.

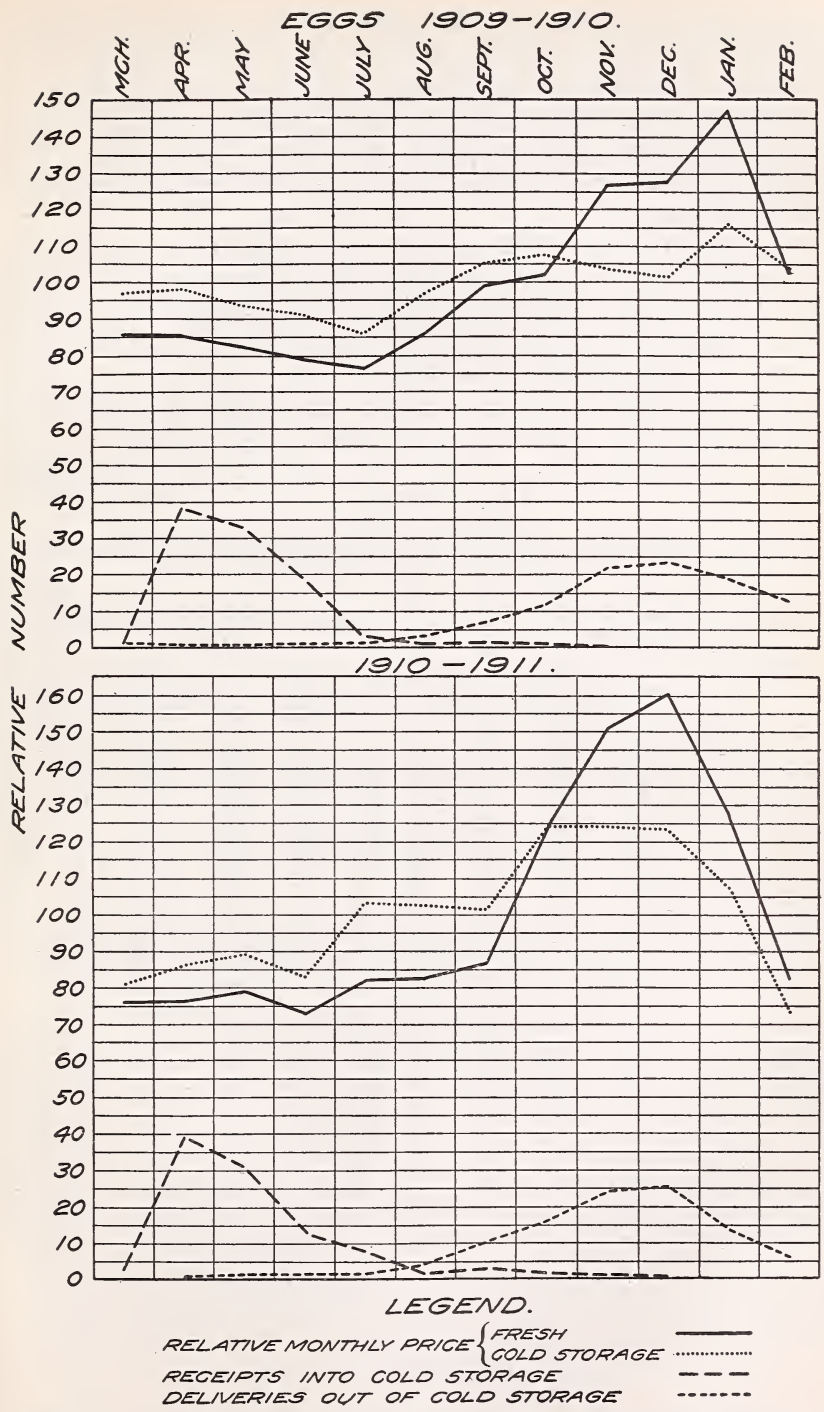

DIAGRAM C2.—Relative monthly prices of eggs and relative monthly receipts into and deliveries from cold storage at New York City.

From June to September the prices of fresh and cold-storage butter are the same. The largest difference, which is in favor of fresh butter, is 2.8 cents for March. In the case of eggs there is no difference in price from April to June; in July and August the price of cold-storage eggs is higher than that of fresh eggs. The greatest excess of price for fresh eggs over cold-storage eggs is 8.5 cents for December.

In Tables 10 and 11 columns have been provided to express the percentage of excess of price of fresh over cold-storage butter and eggs. In the case of butter the greatest percentage of excess of price of fresh over cold-storage is 10.3 for March. The highest percentage for eggs is 26.8 for December.

Diagram D has been drawn to exhibit graphically the differences between the prices of fresh and cold-storage butter and eggs.

TABLE 10.—*Difference between the price per pound of fresh and cold-storage* **BUTTER** *in New York City.*

October, 1902, to September, 1907, creamery extras; October, 1907, to October, 1911, creamery specials. [From compilation by the Urner-Barry Co.]

Month.	Mean, 1902-3—1910-11.		1902-3		1903-4		1904-5		1905-6	
	Cents.	Per cent.	Cents.	Per cent.	Cents.	Per cent.	Cents.	Per cent.	Cents.	Per cent.
October	0.4	1.5	0.0	0.0	0.0	0.0	1.0	4.8	0.0	0.0
November	1.3	4.8	2.1	7.9	1.2	5.2	2.3	9.3	1.3	5.5
December	2.5	8.7	3.6	12.3	2.9	12.0	2.5	9.3	2.0	8.2
January	2.0	7.2	1.4	5.1	2.8	12.3	1.9	6.5	3.1	11.7
February	2.4	8.6	1.9	7.1	4.2	16.7	1.9	5.9	4.6	17.0
March	2.8	10.3	5.2	18.2	4.2	17.1	.9	3.2	5.5	20.4
April	1.9	7.6	1.6	6.0	3.8	16.7	2.5	8.3	2.1	9.6
May	1.1	5.1	.0	.0	1.6	8.0	1.7	7.2	2.2	10.9
June	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
July	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
August	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
September	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

Month.	1906-7		1907-8		1908-9		1909-10		1910-11	
October	0.4	1.5	0.6	2.1	1.0	3.6	0.6	1.9	0.0	0.0
November	.6	2.2	.5	1.8	2.0	6.6	.7	2.2	.8	2.5
December	2.0	6.3	2.2	7.4	3.1	9.7	3.6	9.9	1.0	3.2
January	1.6	5.2	2.0	6.3	2.5	7.8	1.4	4.1	1.7	6.1
February	2.0	6.2	1.2	3.6	1.7	5.5	.2	.7	4.1	14.6
March	.9	2.9	.3	1.0	1.9	6.3	1.7	5.1	4.8	18.8
April	.4	1.3	1.3	4.5	.7	2.5	2.2	6.9	2.8	12.7
May	1.2	4.8	.2	.8	1.6	5.9	.0	.0	1.8	8.1
June	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
July	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
August	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
September	.0	.0	.0	.0	.2	.6	.0	.0	.0	.0

TABLE 11.—*Difference between the price per dozen of fresh and cold-storage* **EGGS** *in New York City.*

Best western fresh, excluding extras; best storage firsts to finest.
[From compilation of the Urner-Barry Co.]

Month.	Mean, 1902-3—1910-11.		1902-3		1903-4		1904-5		1905-6	
	Cents.	Per cent.	Cents.	Per cent.	Cents.	Per cent.	Cents.	Per cent.	Cents.	Per cent.
October	3.1	12.3	2.5	10.9	2.9	12.2	2.8	12.7	2.4	10.3
November	8.0	25.9	4.8	18.8	6.3	21.3	6.2	23.1	6.6	22.9
December	8.5	26.8	5.7	21.3	5.0	15.6	7.7	26.4	8.0	27.6
January	5.8	19.7	5.3	20.5	4.1	12.6	6.3	22.0	3.9	17.5
February	3.5	15.4	3.3	18.1	3.5	11.6	4.7	14.9	5.7	32.9
March	1.3	7.3	2.1	12.5	1.0	5.3	3.7	17.2	2.4	15.3
April	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
May	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
June	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
July	[1].2	[1] 1.2	.0	.0	.0	.0	.0	.0	.0	.0
August	[1].1	[1].7	.0	.0	.0	.0	.7	3.3	.0	.0
September	1.0	4.2	2.0	9.1	.3	1.4	.8	3.7	.5	2.2

Month.	1906-7		1907-8		1908-9		1909-10		1910-11	
October	3.5	13.5	4.1	16.7	4.2	15.7	1.9	7.0	3.2	11.3
November	9.0	28.4	12.5	40.6	8.2	25.0	8.8	26.5	9.3	26.9
December	7.8	25.1	13.7	42.9	6.8	20.2	10.3	30.5	11.8	32.0
January	3.2	12.1	6.5	25.6	3.6	11.4	11.8	30.4	7.4	25.4
February	2.5	9.4	4.3	18.2	.2	.7	3.0	11.0	4.1	21.5
March	.0	.0	2.1	11.4	.0	.0	.3	1.3	.5	2.9
April	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
May	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
June	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
July	.0	.0	.0	.0	.0	.0	.0	.0	[1] 2.1	[1] 11.1
August	.0	.0	.0	.0	.0	.0	.0	.0	[1] 1.9	[1] 10.0
September	2.1	9.1	1.8	7.5	.8	3.1	1.4	5.4	[1].7	[1] 3.5

[1] Price of fresh eggs less than that of cold-storage eggs.

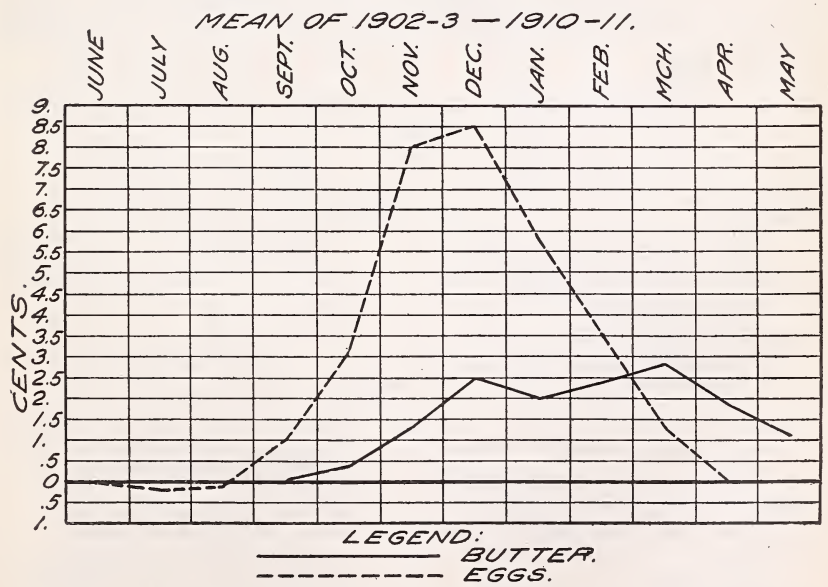

DIAGRAM D.—Prices of fresh butter and eggs higher or lower than those of cold-storage butter and eggs in New York City: Mean of 1902-03 to 1910-11, in cents.

COMPILATION OF PRICES BY THIS BUREAU.

LABORIOUS UNDERTAKING EXTENDING BACK TO 1880.

In connection with the application to cold-storage warehousemen for statements, the results of which are published in Bulletin 93, several experts in the Bureau of Statistics exhausted the resources of the library of this department and of Congress, and the libraries of other departments, in collecting wholesale price quotations of the commodities included in the investigation.

The first quoted price of each month was taken as far back as October, 1880, and from that time to October, 1911. During this period of 31 years grades have changed, and also the quoted grades. Error due to this fact was avoided by taking prices for grades that remained uniform from October to October of the next year, since the series of 13 prices for each year, October to October, was to be converted to index numbers based on the mean monthly price for the year.

The purpose of this compilation was to observe fluctuations before cold storage existed or was of considerable account, and to compare with fluctuations in recent years, during which this business has grown to large proportions.

The cities for which prices were taken for each of the 6 commodities covered by this investigation, fresh beef, fresh mutton, fresh pork, dressed poultry, butter, and eggs, may be found in Table 12, and also a detailed statement of the grades of the commodities for which prices were compiled and the names of the publications from which the prices were extracted, for every one of the 31 years and for each one of the cities.

TABLE 12.—*Compilation of prices by Bureau of Statistics: Sources of quotations, and grades.*

ALBANY, N. Y.

Poultry, dressed:
- Sources—
  - 1880–81 to 1885–86, 1900–1901, 1903–4 to 1910–11, Country Gentleman.
  - 1886–87 to 1887–88, Press and Knickerbocker.
  - 1888–89 to 1899–1900, 1901–2 to 1902–3, Albany Evening Journal.
- Grades—Dressed fowls, except—
  - 1901–2 to 1902–3, when prices were taken for "dressed chickens."

Butter:
- Sources—
  - 1880–81 to 1910–11, Country Gentleman, except—
  - 1886–87, from the Press and Knickerbocker.
- Grades—
  - 1880–81 to 1886–87, and 1889–90 to 1892–93, choice.
  - 1887–88, creamery.
  - 1888–89 and 1893–94, western creamery.
  - 1894–95 to 1896–97, creamery, fancy.
  - 1897–98 to 1910–11, creamery, good to prime.

ALBANY, N. Y.—Continued.

Eggs:
- Sources—
  - 1880–81 to 1894–95, 1898–99 to 1900–1901 Country Gentleman.
  - 1895–96 to 1897–98, Albany Evening Journal.
- Grades—
  - No grade specified.

ATLANTA, GA.

Butter:
- Sources—
  - 1880–81 to 1898–99, 1900–1901, 1903–4 to 1908–9, Atlanta Constitution.
  - 1899–1900, 1901–2 to 1902–3, Atlanta Journal.
- Grades—
  - 1880–81 to 1883–84, and 1893–94, choice.
  - 1884–85 to 1892–93, choice Tennessee.
  - 1894–95 to 1898–99, fancy Tennessee.
  - 1899–1900 and 1901–2 to 1902–3, Georgia Jersey.
  - 1900–1901, fancy Jersey.
  - 1903–4 to 1904–5, Jersey.

ATLANTA, GA.—Continued.

Butter—Continued.
Grades—Continued.
1905–6, Tennessee table.
1906–7, Georgia table.
1907–8, table.
1908–9, fancy table.
Eggs:
Sources—
1880–81 to 1906–7, Atlanta Constitution.
1907–8 to 1910–11, Atlanta Journal.
Grades—
1880–81 to 1904–5, and 1908–9 to 1910–11, not classified.
1905–6 to 1906–7, No. 1.
1907–8, fresh gathered.

BALTIMORE, MD.

Butter:
Sources—
1900–1901, 1901–2, and 1909–10, Baltimore American.
Other years from Baltimore Sun.
Grades—
Near-by, fresh.
Eggs:
Sources—
Same as for butter.
Grades—
1880–81 to 1885–86, New York State.
1886–87 to 1897–98, creamery fancy.
1898–99, 1899–1900, 1902–3 to 1908–9, creamery separator.
1900–1901 and 1901–2, separator extra.
1909–10 and 1910–11, creamery fancy.

BOSTON, MASS.

Beef, fresh:
Sources—
1880–81, Country Gentleman; other years, Boston Advertiser.
Grades—
1880–81, beef, including hides and tallow, fair to good.
1881–82 to 1883–84, beef, dressed.
1884–85 to 1892–93, medium, fair, or good.
1893–94 to 1899–1900, beef, dressed.
1900–1901 to 1910–11, beef, hinds.
Mutton, fresh:
Source—
Boston Advertiser.
Grades—
1881–82 to 1882–83, choice.
1883–84 to 1892–93, Brighton choice.
1893–94 to 1909–10, mutton.
1910–11, mutton and yearling lambs.
Pork, fresh:
Sources—
1882–83 to 1899–1900, Boston Advertiser.
1900–1901 to 1910–11, Boston Herald.
Grades—
Dressed, city and country.
Poultry, dressed:
Sources—
1886–87 to 1889–90; 1897–98, Boston Post.
Other years, Boston Advertiser.
Grade—
Dressed fowls.

BOSTON, MASS.—Continued.

Butter:
Sources
Same as for beef, fresh.
Grades—
1880–81 to 1882–83, creamery.
1883–84 to 1885–86, northern creamery.
1886–87 to 1890–91, New York creamery.
1891–92 to 1892–93, eastern creamery.
1893–94 to 1896–97, best or choice creamery.
1897–98 to 1899–1900, northern choice.
1900–1901 to 1910–11, northern choice, or northern.
Eggs:
Source—
Boston Advertiser.
Grades—
1881, July, to 1882–83, fresh.
1883–84 to 1910–11, eastern.

CHICAGO, ILL.

Beef, fresh:
Source—
Bradstreet's.
Grades—
Beef, carcasses.
Mutton, fresh:
Source—
Bradstreet's.
Grade—
Mutton, carcasses.
Pork, fresh:
Source—
Bradstreet's.
Grade—
Hogs, market pigs, carcasses.
Butter:
Source—
Chicago Inter Ocean.
Grades—
1880–81 to 1887–88, choice.
1888–89, choice to fancy.
1889–90, creamery to fancy.
1890–91, fancy.
1891–92 to 1893–94 and 1898–99 to 1910–11, creamery extra.
1894–95 to 1897–98, extra fancy creamery.
Eggs:
Sources—
1880–81 to 1896–97 and 1899–1900 to 1910–11, Chicago Inter Ocean.
1897–98 to 1898–99, Chicago Board of Trade.
Grades—
1880–81 to 1899–1900, fresh.
1900–1901 to 1904–5, fresh, case returned, no grade specified.
1905–6 to 1910–11, firsts.

CINCINNATI, OHIO.

Butter:
Sources—
1880–81 to 1908–9, Cincinnati Chamber of Commerce.
1909–10 to 1910–11, Cincinnati Price Current.
Grades—
1880–81 to 1910–11, extra creamery.
Eggs:
Sources—
Same as for butter.

CINCINNATI, OHIO—Continued.

Eggs—Continued.
Grades—
1880–81 to 1908–9, selected.
1909–10 to 1910–11, loss off, prime firsts.

DUBUQUE, IOWA.

Butter:
Sources—
1880–81 to 1897 (December), Dubuque Herald.
1898 (January) to 1905 (October), Daily Telegraph.
1905 (October) to 1910–11, Times-Journal.
Grades—
1880–81 to 1881–82, choice.
1882–83 to 1883–84, choice table.
1884–85 to 1885–86, table roll.
1886–87 to 1887–88, choice.
1888–89 to 1889–90, table roll.
1890–91, choice roll.
1891–92 to 1893–94, choice table.
1894–95 to 1895–96, choice dairy.
1896–97 to 1910–11, dairy.

Eggs:
Sources—
Same as for butter.
Grades—
1883–84, 1884–85, 1890–91 to 1897–98, 1900–1901 to 1903–4, fresh.
Other years, no grade stated.

INDIANAPOLIS, IND.

Butter:
Sources—
1880–81 to 1903 (December), Indianapolis Journal.
Other years, Indianapolis News.
Grades—
1880–81 to 1885–86, fancy creamery.
1886–87, fancy and choice.
1887–88, fair creamery.
1888–89, choice creamery.
1889–90, fancy creamery.
1890–91, fair and choice.
1891–92 to 1903 (December), choice roll.
1904 (January) to 1910–11, country.

Eggs:
Sources—
Same as for butter.
Grade—
Country eggs.

MEMPHIS, TENN.

Butter:
Sources—
1880–81 to 1890 (December), Avalanche.
1891 (January) to 1893 (December), Appeal-Avalanche.
1894 (January to August), Commercial.
1894 (September) to 1911 (October), Commercial-Appeal.
Grades—
1880–81 to 1884–85, fancy dairy.
1885–86, fancy, and full-flavored, dairy.
1886–87, dairy, and full-flavored.
1887–88 to 1903–4, dairy.
1904–5, country.

MEMPHIS, TENN.—Continued.

Butter—Continued.
Grades—Continued.
1905–6 to 1907–8, Elgin creamery.
1908–9, country.
1909–10 to 1910–11, creamery firsts.

Eggs:
Sources—
Same as for butter.
Grade—
None specified.

MINNEAPOLIS, MINN.

Mutton, fresh:
Source—
Minneapolis Tribune.
Grades—
1883–84 to 1896–97, mutton, dressed.
1897–98 to 1910–11, mutton, dressed, fancy.

Butter:
Source—
Minneapolis Tribune.
Grades—
1883–84 to 1884–85, creamery.
1885–86 to 1889–90, creamery extra.
1890–91 to 1891–92, good to choice creamery.
1892–1893, fancy creamery.
1893–1894, creamery separator.
1894–1895 to 1895–96, creamery first.
1896–97 to 1910–11, creamery extra.

Eggs:
Source—
Minneapolis Tribune.
Grades—
1883–84 to 1886–87, eggs.
1887–88 to 1910–11, fresh eggs.

NEW ORLEANS, LA.

Butter:
Sources—
1880–81 to 1882–83, New Orleans Price Current.
1883–84 to 1886–87, New Orleans Times-Democrat.
1887–88 to 1910–11, New Orleans Picayune.
Grades—
1880–81 to 1882–83, western creamery choice
1883 (October) to 1884 (May), western creamery fine.
1884 (June) to 1887 (October), creamery extra firsts.
1887–88 to 1897–98, creamery fancy.
1898–99 to 1909–10, creamery choice.
1910–11, creamery fancy.

Eggs:
Sources—
Same as for butter.
Grades—
1880–81 to 1886–87, western.
1887–88 to 1895–96, western or Texas.
1896–97 to 1897 (April), Louisiana and Texas.
1897 (May) to 1904 (June), fresh.
1904 (July) to 1908 (July), fresh, loss off.
1908 (August) to 1909 (October), Louisiana fresh, loss off.
1909–10 to 1910–11, Louisiana fresh, at mark.

NEW YORK, N. Y.

Beef, fresh:
Sources—
1880–81 to 1883–84, Country Gentleman.
1884–85 to 1886–87, New York Tribune.
1887–88 to 1889–90, Country Gentleman.
1890–91 to 1894–95, United States Bureau of Labor.
1895–96 to 1896–97, Butchers' Advocate.
1897–98, United States Bureau of Labor.
1898–99 to 1903–4, Butchers' Advocate.
1904–5 to 1905–6, United States Bureau of Labor.
1906–7 to 1907–8, National Provisioner.
1908–9, Butchers' Advocate.
1909–10 to 1910–11, National Provisioner.
Grades—
1880–81 to 1883–84, beef, dressed, good to prime.
1884–85 to 1886–87, city dressed.
1887–88 to 1889–90, good beeves, net, dressed.
1890–91 to 1894–95, native sides.
1895–96 to 1896–97, prime beef.
1897–98, native sides.
1898–99, choice western heavy.
1899–1900, good to prime western.
1900–1901 to 1901–2, choice western heavy.
1902–3 to 1903–4, choice native heavy.
1904–5 to 1905–6, native sides.
1906–7 to 1908–9, choice native heavy, western dressed.
1909–10 to 1910–11, choice native heavy, city dressed.

Mutton, fresh:
Sources—
1882–3 to 1889–90, New York Tribune.
1890–91 to 1907–8, United States Bureau of Labor.
1908–9 to 1910–11, National Provisioner.
Grades—
1881–82 to 1894–95, 1898–99 to 1907–8, dressed.
1895–96 to 1896–97, prime.
1908–9 to 1910–11, medium to good.

Pork, fresh:
Sources—
1880–81, Rural New Yorker.
1881–82 to 1890–91, Country Gentleman.
1891–92, Butchers' Advocate.
1892–93 to 1894–95, Country Gentleman.
1895–96 to 1899–1900, Butchers' Advocate.
1900–1901, National Provisioner.
1901–2 to 1904–5, Butchers' Advocate.
1905–6, National Provisioner.
1906–7, Country Gentleman.
1907–8 to 1910–11, National Provisioner.
Grades—
1880–81, city dressed.
1881–82 to 1889–90, dressed hogs.
1890–91, dressed hogs, 100 pounds.
1891–92, dressed hogs, 160 pounds.
1892–93, dressed hogs, 100 pounds, or light.
1893–94 to 1894–95, dressed hogs.
1895–96 to 1896–97, dressed hogs, 80 to 100 pounds, except 1897 (May to October), when medium dressed hogs were taken.

NEW YORK, N. Y.—Continued.

Pork, fresh—Continued.
Grades—Continued.
1897–98 dressed hogs, 100 to 160 pounds, except 1897 (October–November), when medium dressed hogs were taken.
1898–99 to 1899–1900, medium dressed hogs.
1900–1901, dressed hogs, 160 pounds.
1901–2, medium.
1902–3, 160 pounds.
1903–4, 140 pounds.
1904–5 to 1905–6, 160 pounds.
1906–7, medium.
1907–8 to 1910–11, 160 pounds.

Poultry, dressed:
Sources—
1880–81, Rural New Yorker.
1882–83 to 1890–91, 1892–93 to 1894–95, 1906–7 and 1908–9, Country Gentleman.
1891–92, 1895–96 to 1896–97, 1898–99 to 1905–6 and 1907–8, Butchers' Advocate.
1897–98, New York Tribune.
1909–10 to 1910–11, National Provisioner.
Grades—
1880–81 to 1889–90, 1893–94 to 1894–95, 1896–97 to 1897–98, 1902–3 to 1909–10, fowls, dressed.
1891–92 to 1892–93, 1895–96, western fowls, dressed.
1898–99 to 1900–1901, dry-picked fowls, dressed.
1910–11, western dry-picked fowls, dressed, ice-packed.

Butter:
Sources—
1880–81 to 1889–90, Country Gentleman.
1890–91 to 1908–9, United States Bureau of Labor.
1909–10 to 1910–11, New York Journal of Commerce.
Grades—
1880–81 to 1886–7, creamery.
1887–88 to 1889–90, State dairy.
1890–91 to 1906–7, N. Y. State dairy, half-firkin tubs, extra finest, or fancy.
1907–8 to 1910–11, creamery extra.

Eggs:
Sources—
Same as for butter.
Grades—
1880–81 to 1889–90, State and near-by.
1890–91 to 1908–9, new-laid fair to fancy, near-by.
1909–10 to 1910–11, State, near-by, white.

ST. LOUIS, MO.

Butter:
Sources—
1883–84, 1884–85, and 1887–88, Missouri Republican. Other years, Globe-Democrat.
Grades—
1880–81, creamery.
1883–84 and 1893–94 to 1895 (December), choice to fancy creamery.
1884–85 to 1886–87 and 1888–89, choice creamery.
1887–88, choice, good to choice, and choice to fancy.

ST. LOUIS, MO.—Continued.

Butter—Continued.
Grades—Continued.
1888–89 to 1892–93, fancy creamery.
1896 (January) to 1896 (June), extra first creamery.
1896 (July) to 1897 (March) and 1897 (August to September), creamery extra, Elgin.
1897 (April to July), 1897 (October) to 1898 (August), and 1899 (June) to 1910–11, creamery extra.

ST. LOUIS, MO.—Continued.

Butter—Continued.
Grades—Continued.
1898 (September) to 1899 (April), creamery, Elgin.
1899 (May), extra, Elgin.
Eggs:
Sources—
Same as for butter.
Grade—
Current receipts, no grade specified.

CONDENSED RESULTS.

YEARS AND CITIES GROUPED.

The immense mass of details collected in the first instance in this compilation of prices was subjected to condensation, and in Table 13 may be found the utmost condensation of the results. It was advisable to omit the prices of dressed poultry from this table for the reason that Boston was inadequately represented for the first period.

It will be observed in this table that the mean price of fresh beef in the 2 cities for which the record was made was 8.6 cents per pound in the first period and 10.3 cents in the third; the price of mutton in 3 cities increased from 7.9 cents in the first period to 8.1 cents in the third period; pork in 2 cities from 7.1 cents in the first period to 8.6 cents in the third. The increase for butter in 13 cities was from 23.9 cents to 24.3 cents; and the increase for eggs in 12 cities was from 17.3 cents to 21.2 cents. Details for months may be found in the table.

TABLE 13.—*Mean wholesale prices, 1880–1911, by months, by groups of years, and by groups of cities.*

[Mean for each month, each year, determined by adding price of the first of that month and first of following month and dividing by 2.]

Month.	Beef, fresh, 2 cities.		Mutton, fresh, 3 cities.		Pork, fresh, 2 cities.		Butter, 13 cities.		Eggs, 12 cities.	
	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11
	Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
October	8.3	10.9	7.1	7.4	7.0	8.9	24.7	24.0	19.6	23.8
November	8.2	10.4	6.9	7.4	6.6	8.3	26.5	25.4	22.4	27.3
December	8.3	9.9	7.1	7.4	6.6	8.0	27.3	26.6	23.7	28.6
January	8.4	9.7	7.3	7.6	6.8	8.1	27.2	26.2	23.1	26.7
February	8.4	9.7	7.6	7.9	7.1	8.2	27.2	26.1	19.8	22.4
March	8.6	9.8	8.1	8.4	7.3	8.6	27.3	26.5	15.2	17.9
April	8.8	10.0	8.7	9.0	7.4	8.8	25.7	25.0	13.1	16.5
May	8.9	10.1	9.1	9.2	7.3	8.6	21.4	22.8	13.1	16.5
June	8.9	10.2	8.8	8.8	7.2	8.6	18.3	21.6	13.4	16.4
July	8.8	10.6	8.4	8.2	7.2	8.8	18.5	21.6	13.0	17.2
August	8.6	10.9	8.0	8.0	7.3	9.1	20.2	22.4	14.5	19.1
September	8.5	11.0	7.4	7.7	7.3	9.2	22.5	23.6	17.2	21.4
Mean	8.6	10.3	7.9	8.1	7.1	8.6	23.9	24.3	17.3	21.2

DETAILED TABLE OF PRICES.

In Table A in the Appendix may be found the tabulated statement of wholesale prices of the 6 commodities covered by this investigation for all of the cities for which the prices were compiled and for every month of every year from October, 1880, to October, 1911. The prices in this table are the first reported price of each month, and consequently 13 prices were taken to get the mean price for a year.

While it is true that fluctuations in prices may not be in all cases fairly represented by the taking of prices merely for the first of the month, yet, in the reduction of these elaborate details to condensed means for groups of years and groups of cities, errors due to failure to take more than one price for a month must be largely neutralized by the offsetting of one error against another and otherwise almost, if not fully, extinguished in great averages.

DETAILED TABLE OF INDEX NUMBERS.

For the proper utilization of the price statistics of Table A in the Appendix, the prices were converted into index numbers by a process which will be described. The 13 prices covering a year were added and divided by 13 and the quotient was divided into the price of each month throughout the year.

The columns of index numbers so obtained were condensed by reduction to means, with results which may be found in Tables 14 and 15. The detailed index numbers corresponding to the prices of Table A in the Appendix may be found in Table B in the Appendix.

CONDENSED TABLE OF PRICES INDEX NUMBERS.

In Table 14 will be found prices index numbers by months, condensed to groups of years for the first, second, and third periods, for the second and third periods combined, and for the separate years 1909–10 and 1910–11; and also with condensation to means for the group of cities for which the prices were taken for each commodity.

Table 15 is the same as Table 14, except that in Table 15 condensed index numbers are presented for each city separately for the three periods of years and for the second and third periods combined.

Tables 14 and 15, as well as Table B in the Appendix, all being tables of index numbers, may be interpreted both along the column and along the line. Various uses are made of these tables in the subsequent treatment of this subject, so that an analytical examination of these tables need not here be made.

TABLE 14.—*Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by groups of cities.*

[100.0=monthly mean for 13 monthly quotations, covering 1 year.]

Month.	Beef, fresh. [Boston and New York.]						Mutton, fresh. [Boston, Minneapolis, and New York.]					
	1880–81—1892–93	1893–94—1910–11	1893–94—1901–2	1902–3—1910–11	1909–10	1910–11	1880–81—1892–93[1]	1893–94—1910–11[2]	1893–94—1901–2	1902–3—1910–11[2]	1909–10[3]	1910–11[3]
October	98.3	105.2	103.6	106.8	103.2	113.4	94.3	93.4	93.4	93.3	88.4	111.6
November	96.3	102.9	101.6	104.2	104.2	104.6	88.6	90.5	89.2	91.9	82.2	95.7
December	97.3	98.2	99.8	96.6	99.2	92.4	89.6	90.1	87.8	92.4	82.2	98.8
January	98.8	96.4	97.4	95.6	92.4	93.0	93.1	90.6	89.5	91.7	87.2	92.5
February	99.2	95.6	97.0	94.0	82.3	94.5	93.8	94.8	93.1	96.7	94.7	91.0
March	98.6	95.4	96.6	94.4	94.4	93.8	99.1	99.8	100.2	99.4	113.4	95.7
April	101.7	96.5	97.4	95.5	99.5	96.0	106.7	109.7	110.0	109.5	132.4	105.4
May	103.8	98.3	98.6	98.0	102.8	94.2	114.1	114.9	117.1	112.6	139.4	105.2
June	103.6	98.0	98.8	97.2	100.6	94.6	117.3	116.5	117.6	115.1	109.4	111.7
July	103.8	101.4	101.8	101.0	104.4	94.6	108.0	105.0	107.0	102.8	97.2	100.4
August	100.7	102.6	100.2	105.0	104.2	100.8	105.6	103.3	104.1	102.4	94.7	103.6
September	100.2	104.3	102.4	106.4	110.3	116.5	98.1	97.4	97.2	97.8	92.2	92.5
October	97.5	105.0	104.8	105.2	102.3	111.4	91.8	94.1	93.9	94.4	87.0	95.7

Month.	Pork, fresh. [Boston and New York.]						Poultry, dressed. [Albany, Boston, and New York.]					
	1880–81—1892–93[4]	1893–94—1910–11	1893–94—1901–2	1902–3—1910–11	1909–10	1910–11	1880–81—1892–93[5]	1893–94—1910–11[6]	1893–94—1901–2[6]	1902–3—1910–11[7]	1909–10[3]	1910–11[3]
October	103.2	106.8	106.4	107.2	91.7	123.7	110.2	103.2	105.0	101.3	95.5	112.0
November	96.2	99.4	98.8	100.0	88.0	117.4	94.4	91.0	92.6	89.7	92.4	93.2
December	91.0	93.4	96.3	90.6	89.7	101.2	87.6	92.9	91.6	94.0	96.0	99.0
January	94.2	93.0	94.1	91.9	94.4	108.8	83.5	90.7	88.4	92.8	93.6	93.6
February	97.8	94.9	95.4	94.3	93.2	106.9	88.8	96.9	95.7	98.3	99.0	100.8
March	101.7	98.0	97.2	98.8	103.7	99.4	99.2	100.7	98.8	102.2	103.2	108.2
April	103.4	101.9	100.6	103.2	117.0	94.6	101.6	102.1	99.7	104.2	108.6	98.2
May	103.2	100.9	102.0	99.9	107.0	86.0	103.0	101.7	99.2	104.1	108.6	94.0
June	99.8	97.8	98.5	97.1	106.6	82.6	101.0	102.7	101.7	103.6	107.8	92.7
July	100.6	100.1	99.8	100.4	104.7	85.6	105.8	101.5	101.7	101.1	101.8	97.6
August	102.6	102.5	101.4	103.6	99.0	96.6	110.5	105.4	108.1	102.7	99.6	99.0
September	104.0	104.8	103.2	106.2	101.4	103.7	104.7	104.9	106.9	103.2	95.6	104.2
October	102.4	106.5	106.3	106.7	103.6	93.4	109.9	106.4	110.6	102.5	98.2	107.6

[1] Excluding, for Boston, 1880–81; for Minneapolis, 1880–81 to 1882–83, inclusive, and 1886–87 to 1888–89, inclusive; and for New York, 1880–81 to 1881–82, inclusive.
[2] Excluding, for Minneapolis, 1910–11.
[3] Boston and New York only.
[4] Excluding, for Boston, 1880–81 to 1881–82, inclusive.
[5] Excluding, for Albany, 1887–88; for Boston, 1880–81 to 1885–86, inclusive; for New York, 1881–82.
[6] Excluding, for Albany, 1894–95 to 1895–96, inclusive, and 1910–11; for Boston, 1893–94 to 1894–95, inclusive.
[7] Excluding, for Albany, 1910–11.

TABLE 14.—*Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by groups of cities*—Continued.

Month.	Butter. [Albany, Atlanta, Baltimore, Boston, Chicago, Cincinnati, Dubuque, Indianapolis, Memphis, Minneapolis, New Orleans, New York, and St. Louis.]						Eggs. [Atlanta, Baltimore, Boston, Chicago, Cincinnati, Dubuque, Indianapolis, Memphis, Minneapolis, New Orleans, New York, and St. Louis.]					
	1880–81—1892–93[1]	1893–94—1910–11[2]	1893–94—1901–2	1902–3—1910–11[2]	1909–10[3]	1910–11[4]	1880–81—1892–93[5]	1893–94—1910–11[6]	1893–94—1901–2	1902–3—1910–11[6]	1909–10	1910–11
October	100.0	100.5	104.5	96.3	98.1	115.8	106.8	106.0	107.6	104.4	101.1	118.2
November	106.7	104.7	108.4	100.8	101.7	118.0	118.8	119.9	120.1	119.7	117.0	137.7
December	112.5	110.1	112.8	107.3	106.0	117.2	138.9	139.8	143.0	136.6	129.6	151.6
January	113.5	111.2	111.4	111.0	116.3	110.5	133.1	136.3	139.6	132.9	138.6	148.2
February	113.4	105.6	103.9	107.3	101.6	95.1	130.7	116.0	112.9	119.2	123.0	103.2
March	113.9	108.2	106.1	110.5	100.2	95.1	95.7	99.9	107.1	92.6	96.4	82.4
April	114.2	106.0	104.9	107.2	104.7	85.2	79.0	74.2	71.6	76.9	84.0	70.2
May	102.2	95.3	91.7	98.9	96.4	85.1	70.9	76.4	73.6	79.2	81.3	74.1
June	78.2	87.7	86.1	89.3	93.2	85.8	79.0	75.3	74.1	76.4	77.6	70.5
July	75.9	87.0	85.5	88.5	91.9	88.7	74.6	74.6	71.4	77.9	81.8	69.6
August	79.8	88.6	88.3	89.1	91.8	98.1	74.4	79.2	75.6	82.9	74.8	83.2
September	90.1	94.7	94.7	94.6	99.6	99.7	91.7	95.6	94.8	96.4	91.6	90.6
October	99.4	100.4	101.6	99.2	98.6	105.6	106.4	106.8	108.5	105.0	103.2	100.6

[1] Excluding, for Minneapolis, 1880–81 to 1882–83, inclusive.
[2] Excluding, for Albany, 1910–11; for Atlanta, 1909–10 to 1910–11, inclusive; and for Memphis, 1902–3.
[3] Excluding Atlanta.
[4] Excluding Albany and Atlanta.
[5] Excluding, for Boston, 1880–81; and for Minneapolis, 1880–81 to 1882–83, inclusive.
[6] Excluding, for Memphis, 1902–3.

TABLE 15.—*Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by cities.*

[100.0=monthly mean for 13 monthly quotations covering 1 year.]

BEEF, FRESH.

Month.	Wholesale price per pound on first day quoted each month.							
	Boston, Mass.				New York, N. Y.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	99.3	104.9	103.2	106.6	97.3	105.6	104.1	107.1
November	96.8	103.4	102.0	104.8	95.8	102.4	101.2	103.7
December	96.6	98.1	100.3	95.8	98.0	98.3	99.2	97.4
January	96.6	94.8	95.8	93.9	101.1	98.1	99.0	97.3
February	98.7	95.5	98.5	92.4	99.8	95.6	95.6	95.7
March	97.0	94.4	96.2	92.6	100.2	96.5	96.9	96.1
April	100.0	95.1	96.2	93.9	103.4	97.9	98.6	97.1
May	104.3	97.1	97.4	96.8	103.4	99.5	99.8	99.2
June	104.0	97.2	98.3	96.0	103.3	98.8	99.2	98.4
July	105.3	101.3	101.9	100.8	102.3	101.4	101.7	101.1
August	101.8	104.0	100.4	107.6	99.6	101.1	100.0	102.3
September	102.0	106.3	103.6	109.6	98.4	102.3	101.3	103.3
October	97.6	107.7	106.1	109.2	97.4	102.3	103.5	101.2

TABLE 15.—*Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by cities*—Continued.

MUTTON, FRESH.

Month.	Wholesale price per pound on first day quoted each month.											
	Boston, Mass.				Minneapolis, Minn.				New York, N. Y.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	89.4	92.9	92.8	93.0	101.2	95.1	95.1	95.1	92.4	92.1	92.3	91.9
November	88.1	88.6	87.7	89.4	90.8	94.0	91.6	96.8	86.9	88.9	88.3	89.6
December	86.7	89.2	87.2	91.1	92.2	92.4	89.1	96.0	90.0	88.6	87.1	90.2
January	91.8	85.6	85.7	85.4	90.5	93.0	90.6	95.6	96.9	93.2	92.3	94.2
February	93.8	91.4	89.0	93.8	89.4	93.8	90.3	97.8	98.3	99.2	99.9	98.6
March	98.6	97.4	96.8	97.7	95.9	96.5	97.6	95.2	102.8	105.6	106.1	105.2
April	106.8	111.0	113.7	108.2	102.8	100.0	96.9	103.5	110.6	118.2	119.5	116.8
May	115.5	115.1	116.1	114.0	110.0	112.3	116.2	108.0	116.8	117.3	118.9	115.7
June	120.2	119.0	116.4	121.5	118.0	115.3	120.5	109.5	113.6	115.2	115.9	114.4
July	108.8	107.2	107.8	106.6	111.1	108.5	112.9	103.5	104.0	99.3	100.4	98.3
August	112.3	109.1	112.0	106.3	102.5	102.3	103.8	100.6	101.9	98.4	96.5	100.3
September	99.2	100.1	100.9	99.4	100.5	99.3	97.8	101.1	94.5	92.8	92.9	92.8
October	88.9	93.7	93.9	93.5	95.0	97.5	97.7	97.3	91.4	91.2	90.0	92.3

PORK, FRESH.

Month.	Wholesale price per pound on first day quoted each month.							
	Boston, Mass.				New York, N. Y.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	103.7	106.3	106.0	106.5	102.6	107.3	106.7	107.9
November	98.3	99.3	99.3	99.3	94.0	99.4	98.3	100.6
December	93.1	94.9	99.6	90.2	89.0	92.0	93.0	91.0
January	95.1	94.1	96.0	92.2	93.3	91.9	92.2	91.6
February	99.1	95.2	95.6	94.7	96.5	94.6	95.3	93.9
March	102.8	98.7	97.9	99.5	100.6	97.3	96.6	98.0
April	104.1	103.1	102.0	104.2	102.6	100.7	99.3	102.2
May	103.1	102.0	103.2	100.8	103.4	99.8	100.7	99.0
June	101.5	97.5	98.5	96.5	98.2	98.1	98.5	97.7
July	97.4	99.4	98.8	100.0	103.7	100.8	100.7	100.9
August	99.6	101.6	99.8	103.4	105.5	103.4	102.9	103.9
September	101.4	103.2	100.3	106.0	106.7	106.3	106.1	106.5
October	100.9	104.8	102.9	106.7	104.0	108.2	109.7	106.7

POULTRY, DRESSED.

Month.	Wholesale price per pound on first day quoted each month.											
	Albany, N. Y.				Boston, Mass.				New York, N. Y.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	107.1	101.6	105.1	98.6	113.4	101.2	100.5	101.8	110.0	106.7	109.5	103.6
November	93.1	90.0	96.3	84.5	97.1	92.1	92.7	91.7	93.1	91.0	88.9	92.9
December	82.9	92.8	97.2	89.0	96.8	96.2	92.3	99.1	83.0	89.7	85.4	94.0
January	83.4	89.6	87.6	91.7	82.8	91.5	88.2	94.1	84.2	91.1	89.4	92.7
February	88.7	94.5	88.5	99.8	89.5	98.2	98.9	97.7	88.3	98.0	99.7	97.4
March	96.2	98.7	92.8	103.9	96.8	102.0	102.0	102.0	104.7	101.3	101.5	100.6
April	102.6	100.5	94.6	105.7	96.0	103.0	103.6	102.6	106.3	102.8	101.0	104.4
May	107.0	105.0	101.8	107.9	97.8	100.9	100.5	101.3	104.2	99.2	95.3	103.0
June	107.0	105.7	104.0	107.2	100.4	103.2	103.8	102.8	95.6	99.1	97.3	100.9
July	108.1	104.8	106.3	103.5	101.5	99.6	100.0	99.3	107.7	100.0	98.7	100.5
August	108.6	106.3	110.1	103.0	109.4	103.5	105.6	102.0	113.5	106.3	108.7	103.1
September	107.5	105.3	106.3	104.4	105.3	102.6	104.5	101.1	101.2	106.7	109.9	104.1
October	107.9	104.9	109.7	100.8	113.2	105.7	107.5	104.3	108.3	108.5	114.6	102.5

TABLE 15.—*Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by cities*—Continued.

BUTTER.

Month.	Wholesale price per pound on first day quoted each month.															
	Albany, N. Y.				Atlanta, Ga.				Baltimore, Md.				Boston, Mass.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	101.6	98.4	102.0	94.3	107.6	99.5	105.2	92.2	98.3	100.4	104.1	96.7	101.4	101.3	103.6	99.0
November	108.5	103.9	108.9	98.2	106.7	106.0	112.7	97.4	105.7	104.9	108.8	101.0	107.2	102.5	105.1	99.8
December	114.0	110.3	114.1	106.1	103.3	105.4	106.3	104.3	111.1	110.1	114.0	106.3	112.7	107.5	109.7	105.2
January	111.5	112.0	114.6	109.0	99.8	109.7	108.0	111.8	115.2	112.5	112.1	112.9	115.1	109.6	112.1	107.0
February	112.9	108.9	106.5	111.6	100.4	100.2	100.5	99.8	116.3	106.7	105.2	108.2	114.3	107.3	107.6	106.9
March	111.6	109.8	105.4	114.8	98.9	102.4	100.5	104.9	116.5	110.3	107.5	113.1	112.6	111.0	111.4	110.5
April	109.8	107.0	105.5	108.8	111.1	108.3	105.9	111.5	118.7	106.2	104.5	107.8	109.0	105.3	105.2	105.4
May	101.4	92.9	87.4	99.0	118.2	109.9	108.7	111.5	101.9	93.7	89.3	98.2	98.2	92.5	87.3	97.7
June	81.9	87.1	85.7	88.7	89.7	93.8	93.8	93.7	76.7	86.4	85.1	87.7	78.0	87.9	85.9	90.0
July	77.4	87.0	86.1	88.0	83.9	87.5	83.0	93.3	77.1	86.0	84.6	87.5	79.8	88.0	86.7	89.4
August	80.2	89.5	89.5	89.6	85.5	87.6	84.3	91.9	79.6	87.9	87.9	88.0	81.7	89.5	88.5	90.5
September	89.1	94.6	95.7	93.4	90.0	91.0	89.2	93.4	86.4	94.3	94.7	94.0	89.1	96.2	95.4	96.9
October	100.1	98.5	98.5	98.4	104.7	98.6	102.1	94.2	96.6	100.5	102.3	98.7	100.9	101.5	101.3	101.7

Month.	Wholesale price per pound on first day quoted each month.											
	Chicago, Ill.				Cincinnati, Ohio.				Dubuque, Iowa.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	100.1	101.2	106.4	96.1	100.3	101.1	105.9	96.2	93.4	96.5	99.9	93.1
November	107.6	104.1	108.3	99.9	109.0	103.2	107.1	99.2	99.6	107.0	111.1	102.9
December	118.9	112.1	115.5	108.7	113.2	112.9	116.8	108.9	111.1	110.5	111.9	109.2
January	120.6	114.1	113.4	114.7	118.1	112.8	111.6	114.0	113.2	114.4	114.9	113.9
February	117.3	107.0	105.1	108.9	116.1	106.2	102.3	110.1	119.3	107.8	107.7	107.8
March	119.6	110.9	106.8	115.0	117.8	106.9	102.5	111.3	123.8	112.9	114.2	111.5
April	115.4	107.2	104.3	110.1	111.0	104.6	102.9	106.3	129.9	108.6	107.0	110.1
May	91.8	89.8	85.8	93.7	92.6	89.8	85.9	93.8	116.5	101.5	99.1	103.9
June	69.3	86.5	85.1	87.9	71.3	87.7	87.9	87.5	72.2	84.3	80.5	88.1
July	72.8	85.8	84.5	87.0	75.3	87.7	87.0	88.4	63.7	82.0	80.7	83.4
August	76.7	87.2	87.8	86.7	81.5	90.0	91.4	88.7	75.9	84.6	84.9	84.2
September	89.9	93.6	94.2	92.9	93.5	96.3	97.1	95.5	87.8	92.5	91.5	93.5
October	100.0	100.8	103.2	98.3	100.3	100.7	101.4	100.0	93.8	97.4	96.5	98 4

Month.	Wholesale price per pound on first day quoted each month.											
	Indianapolis, Ind.				Memphis, Tenn.				Minneapolis, Minn.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	96.6	105.7	105.3	106.1	98.4	99.1	103.6	94.2	98.0	102.3	107.5	97.1
November	100.7	104.7	103.4	106.0	104.2	103.9	106.7	100.6	108.1	106.8	111.5	102.1
December	108.7	106.5	107.5	105.6	105.9	106.0	108.6	103.0	114.9	115.6	119.0	112.2
January	110.7	108.3	111.2	105.4	106.9	106.0	104.7	107.4	111.5	111.3	110.9	111.8
February	111.1	102.8	102.4	103.3	107.0	105.0	104.0	106.0	110.7	104.3	101.7	106.8
March	110.1	103.6	108.5	98.7	108.4	106.1	101.0	111.8	108.8	107.9	103.9	112.0
April	113.8	101.3	108.3	94.3	110.8	105.0	104.0	106.1	115.7	106.7	104.4	109.0
May	108.4	93.2	90.8	95.6	109.7	102.4	103.8	100.8	108.3	92.4	87.2	97.5
June	86.8	87.0	81.6	92.4	94.7	91.5	90.6	92.6	81.8	85.3	84.0	86.6
July	78.3	91.6	90.5	92.8	83.9	88.9	86.5	91.6	72.6	85.2	84.5	85.9
August	82.4	92.6	91.5	93.7	83.3	90.1	88.3	92.2	76.5	86.2	85.1	87.2
September	92.0	98.5	96.9	100.1	90.2	94.7	95.0	94.4	91.4	95.2	97.1	93.4
October	100.2	104.0	102.0	106.1	96.6	101.3	103.0	99.3	101.6	100.9	103.3	98.5

TABLE 15.—*Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by cities*—Continued.

BUTTER—Continued.

Month.	Wholesale price per pound on first day quoted each month.											
	New Orleans, La.				New York, N. Y.				St. Louis, Mo.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	99.5	97.6	101.9	93.3	102.6	101.5	105.6	97.5	102.8	102.3	108.1	96.5
November	109.5	103.9	106.2	101.6	107.4	105.9	110.6	101.3	112.6	104.9	109.2	100.5
December	116.5	110.6	113.7	107.5	115.2	111.5	113.9	109.2	117.4	111.8	115.1	108.5
January	121.4	113.4	114.3	112.5	115.7	108.4	108.7	108.2	115.8	113.2	111.8	114.7
February	115.7	107.3	105.3	109.4	114.9	103.4	99.6	107.2	118.0	106.4	103.4	109.5
March	117.6	107.3	104.3	110.3	115.9	106.2	106.0	106.5	119.6	111.2	106.7	115.7
April	112.4	105.5	102.6	108.4	113.2	105.0	104.6	105.4	113.8	107.5	104.3	110.8
May	94.1	96.4	92.0	100.7	97.6	94.0	89.2	98.9	90.4	90.1	85.8	94.4
June	74.0	89.0	88.1	89.9	71.5	89.0	87.7	90.2	69.3	84.7	83.9	85.4
July	73.0	88.2	87.7	88.6	76.4	87.9	86.6	89.2	71.9	84.7	83.6	85.9
August	76.5	88.9	89.5	88.3	79.3	90.3	90.5	90.1	78.3	87.6	88.4	86.7
September	91.2	94.4	95.2	93.7	89.1	95.3	94.3	95.3	92.0	93.9	94.8	93.0
October	98.5	97.5	99.1	96.0	101.1	101.9	102.7	101.2	98.1	101.7	105.1	98.3

EGGS.

Month.	Wholesale price per dozen on first day quoted each month.											
	Atlanta, Ga.				Baltimore, Md.				Boston, Mass.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	111.2	104.3	102.4	106.2	107.7	106.2	106.4	106.0	103.5	106.2	106.8	105.5
November	108.6	115.3	115.7	114.9	123.2	122.1	120.8	123.3	121.8	120.5	118.1	122.9
December	140.9	137.4	142.5	132.4	135.7	139.4	139.6	139.2	131.3	140.0	139.6	140.4
January	131.9	137.2	145.5	128.8	135.2	134.1	135.2	133.1	134.1	131.7	137.2	126.2
February	125.9	110.9	107.4	114.4	129.2	115.3	117.4	113.2	121.9	111.1	112.2	110.1
March	78.8	96.4	103.9	89.0	93.7	99.5	107.6	91.3	100.6	100.7	109.6	91.7
April	78.2	73.4	72.4	74.3	78.4	73.0	72.4	73.6	79.9	70.4	67.6	73.3
May	78.2	83.4	84.0	82.7	66.1	74.3	72.2	76.4	70.5	71.7	69.5	74.0
June	90.8	80.6	78.6	82.5	80.0	77.9	78.3	77.5	73.9	72.7	71.0	74.5
July	73.8	78.3	70.9	85.8	81.9	76.9	74.7	79.2	77.5	79.2	76.0	82.3
August	66.8	70.6	65.4	75.8	71.4	77.0	72.0	82.0	88.2	89.8	87.9	91.7
September	103.5	106.7	107.7	105.8	91.1	96.7	95.2	98.2	93.0	97.8	96.4	99.3
October	111.3	105.6	103.7	107.4	106.5	107.5	108.2	106.9	103.9	108.0	108.0	108.1

Month.	Wholesale price per dozen on first day quoted each month.											
	Cincinnati, Ohio.				Dubuque, Iowa.				Indianapolis, Ind.				Memphis, Tenn.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	103.5	104.0	105.5	102.5	102.3	104.6	107.5	101.7	105.4	106.7	110.9	102.5	107.4	105.6	107.9	102.9
November	122.7	125.2	124.3	126.2	119.1	115.5	116.5	114.5	120.9	123.9	123.8	124.1	115.5	116.0	116.9	115.0
December	140.3	142.0	142.2	141.8	134.7	133.0	141.1	124.9	144.7	146.7	149.4	143.9	150.0	142.5	147.5	136.8
January	130.8	139.9	142.9	136.9	134.5	136.9	142.1	131.7	134.0	136.1	137.2	135.0	125.1	136.3	139.2	133.1
February	133.0	119.0	120.3	117.7	141.7	128.9	123.8	133.9	131.2	115.0	110.3	119.7	136.6	111.8	108.1	115.9
March	89.4	93.2	101.6	84.8	112.6	113.4	118.9	107.9	100.1	96.1	103.7	88.5	82.7	98.7	107.1	89.4
April	79.2	74.8	73.4	76.1	81.3	73.7	69.5	77.8	77.1	74.6	72.4	76.9	78.1	77.0	71.6	83.0
May	73.8	77.7	76.1	79.2	67.5	74.8	70.7	78.9	72.4	79.2	75.7	82.7	74.2	77.2	75.2	79.4
June	86.7	76.4	77.5	75.2	72.1	73.4	69.2	77.5	77.3	75.6	74.9	76.4	83.6	73.5	71.1	76.2
July	76.9	73.1	68.7	77.5	76.3	73.6	72.4	74.8	73.3	73.1	69.8	76.3	65.8	72.3	68.0	77.1
August	67.9	73.4	68.7	78.0	77.3	78.6	75.2	82.1	72.6	75.4	71.9	78.9	69.7	78.1	73.1	83.7
September	92.2	95.6	91.9	99.2	78.3	87.7	85.2	90.2	84.6	90.0	89.6	90.4	105.4	103.1	103.3	102.9
October	103.6	105.8	106.9	104.7	102.3	106.0	108.0	104.0	106.2	107.6	110.5	104.7	105.9	108.1	111.2	104.6

TABLE 15.—*Mean relative wholesale prices, 1880–1911, by months, by groups of years, and by cities*—Continued.

EGGS—Continued.

Month.	Wholesale price per dozen on first day quoted each month.															
	Minneapolis, Minn.				New Orleans, La.				New York, N. Y.				St. Louis, Mo.			
	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	Mean, 1880–81—1892–93.	Mean, 1893–94—1910–11.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.
October	106.2	103.2	105.7	100.8	112.2	108.8	109.3	108.2	109.0	108.7	111.2	106.1	106.3	107.4	110.6	104.1
November	121.9	121.3	121.5	121.0	115.3	117.5	117.7	117.4	119.5	125.6	125.8	125.3	120.0	117.2	119.1	115.4
December	128.4	138.2	143.1	133.4	144.2	140.6	142.6	138.7	137.6	143.0	142.8	143.0	143.8	138.3	142.4	134.2
January	134.7	137.1	138.8	135.4	137.8	140.6	141.7	139.6	133.9	136.4	140.4	132.4	135.8	134.1	135.9	132.3
February	129.9	120.8	116.6	125.1	119.4	110.3	104.9	115.7	126.3	110.1	106.2	114.1	138.7	120.6	112.7	128.4
March	109.8	103.7	111.1	96.2	84.0	93.9	100.3	87.4	91.2	90.7	94.2	87.2	101.1	106.8	114.5	99.1
April	81.8	76.9	76.3	77.6	82.6	73.8	70.6	76.9	73.1	68.7	66.8	70.5	80.3	77.1	73.7	80.6
May	68.7	76.8	75.9	77.7	69.3	74.6	69.0	80.3	68.3	70.0	67.8	72.2	70.8	78.2	73.5	82.8
June	72.1	74.3	73.3	75.2	80.7	73.1	74.3	71.9	77.0	73.3	72.9	73.6	77.4	75.5	75.0	76.0
July	77.0	74.1	71.7	76.5	69.1	71.9	67.8	76.0	78.7	78.2	77.3	79.1	69.0	70.4	67.6	73.1
August	81.0	82.5	76.8	88.1	76.6	82.5	81.2	83.9	83.5	88.3	87.2	89.5	61.1	75.2	70.7	79.8
September	84.7	88.0	84.1	91.8	99.5	102.9	108.1	97.8	92.3	97.3	97.1	97.5	89.2	92.0	90.7	93.2
October	103.7	103.1	105.0	101.1	109.3	109.3	112.5	106.2	109.5	109.8	110.1	109.4	106.5	107.3	113.6	101.0

PRICES OF FIRST AND THIRD PERIODS COMPARED IN DIAGRAM.

For the purpose of making Diagram E, Table 16 was constructed. It is based on Table 14, and the price index number for each month was obtained by adding the price index number for the same month in Table 14 to that of the following month and dividing the sum by 2. The index numbers of Table 14 stand for the price of the first of the month, or thereabouts, and by combining the number for the first of a month with that of the first of the following month, the mean may be regarded as better representing the prices throughout the former month of the two.

TABLE 16.—*Comparison of mean relative wholesale prices of fresh commodities, 1880–81—1892–93 and 1902–3—1910–11.*

Month.	Beef, fresh.		Mutton, fresh.		Pork, fresh.		Poultry, dressed.		Butter.		Eggs.	
	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11	1880–81—1892–93	1902–3—1910–11
January	99.0	94.8	93.4	94.2	96.0	93.1	86.2	95.6	113.4	109.2	131.9	126.0
February	98.9	94.2	96.4	98.0	99.8	96.6	94.0	100.2	113.6	108.9	113.2	105.9
March	100.2	95.0	102.9	104.4	102.6	101.0	100.4	103.2	114.0	108.8	87.4	84.8
April	102.8	96.8	110.4	111.0	103.3	101.6	102.3	104.2	108.2	103.0	75.0	78.0
May	103.7	97.6	115.7	113.8	101.5	98.5	102.0	103.8	90.2	94.1	75.0	77.8
June	103.7	99.1	112.6	109.0	100.2	98.8	103.4	102.4	77.0	88.9	76.8	77.2
July	102.2	103.0	106.8	102.6	101.6	102.0	108.2	101.9	77.8	88.8	74.5	80.4
August	100.4	105.7	101.8	100.1	103.3	104.9	107.6	103.0	85.0	91.8	83.0	89.2
September	98.8	105.8	95.0	96.1	103.2	106.4	107.3	102.8	94.8	96.9	99.0	100.7
October	97.3	105.5	91.4	92.6	99.7	103.6	102.3	95.5	103.4	98.6	112.8	112.0
November	96.8	100.4	89.1	92.2	93.6	95.3	91.0	91.8	109.6	104.0	128.8	128.2
December	98.0	96.1	91.4	92.0	92.6	91.2	85.6	93.4	113.0	109.2	136.0	134.8

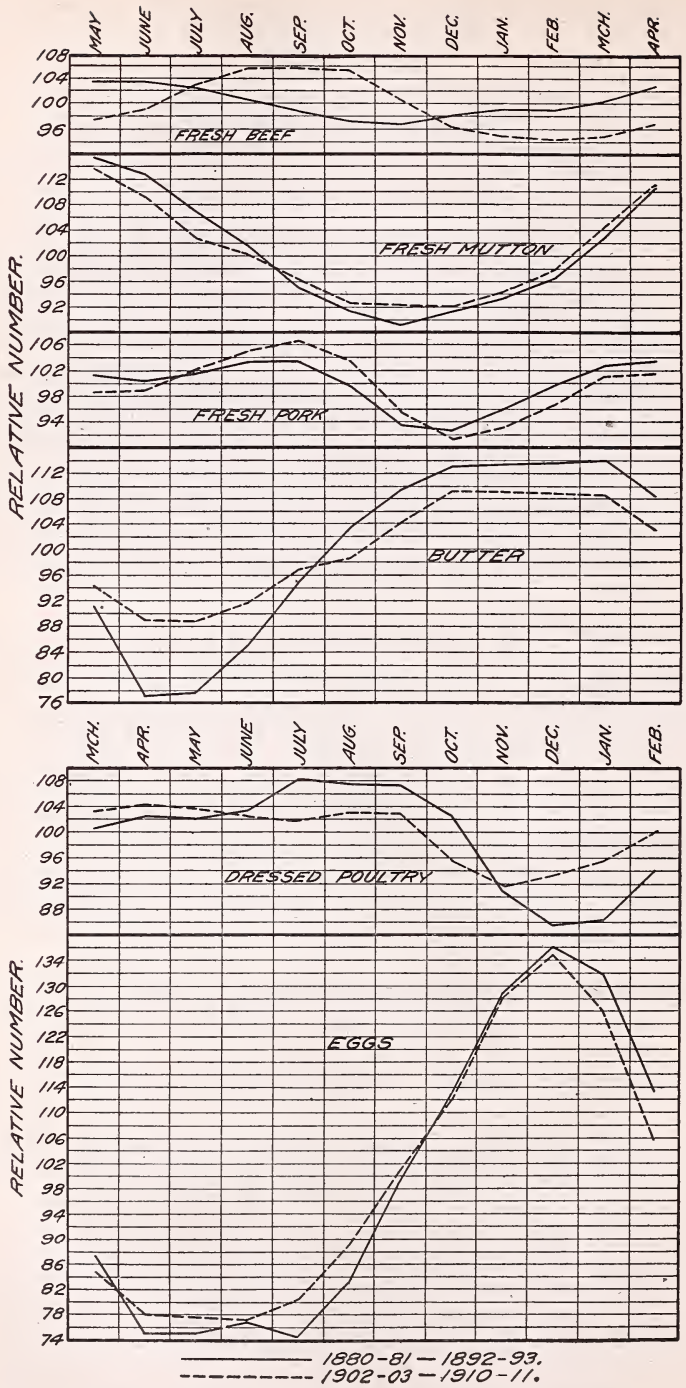

DIAGRAM E.—Comparison of mean relative wholesale prices of fresh commodities 1880–81 to 1892–93 and 1902–3 to 1910–11.

PRICE LEVELS FOR THE UNITED STATES.

DETERMINATION OF MONTHLY CONSUMPTION FOR WEIGHTING PRICES.

The monthly mean prices and the relative monthly mean prices of index numbers of the 6 commodities covered by this investigation have been ascertained as already explained and the next steps may now be taken to provide the relative monthly consumption for the weights with which to multiply the price numbers for the purpose of determining the price levels. It is possible to ascertain these weights for pork, butter, and eggs, but not for the other 3 commodities. In treating the subject of price levels for New York City, the weights that it was possible to obtain were the receipts into the city and the deliveries out of cold storage. For the treatment of the subject for the United States at large, the weights must consist of the relative monthly consumption, although for the first period production figures must be applied with the assumption that they nearly represent consumption.

RELATIVE MONTHLY HOG SLAUGHTERINGS.

For the first period, or for the period preceding the time when cold storage was of large account, the slaughterings of hogs "in the West" are provided by the Cincinnati Price Current, with results contained in Table 17. According to this record, the number of hogs slaughtered in 1887, the year with which the record begins, was about 11,000,000, and the number increased to over 28,000,000 in 1911. In the last-named year the number slaughtered each month ranged from about 1,700,000 to almost 3,000,000. The statistical basis is broad and the relative monthly slaughterings for groups of years are extremely well established.

In Table 18 the number of hogs slaughtered "in the West" have been converted into percentages, the number for each month of the year being converted into a percentage of the total slaughter for the year. For the first, second, and third periods the percentages have been converted into means for each month.

It appears that in the first period the heaviest slaughter was in December, when it was 13.9 per cent of the annual slaughter. There was a steady decline from this percentage to 5.7 per cent for April. Next, there was an increase to 8 per cent in June, followed by a decrease to 5 per cent in September, after which there was a rapid increase to 13.9 per cent in December.

In the third period a cursory glance is sufficient to discover that there was greater uniformity of relative monthly slaughterings than in the first period. The smallest percentage of slaughter was 6.1 for September and the highest 10.7 for January. These columns provided the weights used in Tables 24 and 25.

TABLE 17.—*Number of hogs slaughtered in the "West," by months.*

[From Cincinnati Price Current; 000 omitted.]

Month.	1887	1888	1889	1890	1891	1892	1893	1894	1895
January	[1] 1,104	1,190	1,300	2,000	2,400	2,200	1,180	1,410	1,730
February	[1] 630	1,030	1,110	1,265	1,600	1,075	735	1,030	1,445
March	550	610	860	855	1,190	775	625	1,090	1,235
April	575	705	695	990	710	840	715	1,025	895
May	850	880	1,060	1 360	820	1,285	945	1,150	1,375
June	910	855	1,180	1,365	1,025	1,075	955	1,465	1,240
July	690	580	875	1,370	665	1,225	975	910	685
August	580	450	580	1,355	520	895	840	1,220	645
September	630	440	655	940	630	745	870	820	710
October	825	795	975	1,305	1,135	915	795	1,130	1,410
November	2,050	1,500	1,475	2,060	2,150	1,280	1,140	2,040	1,940
December	1,650	1,575	1,925	2,115	2,335	1,440	1,305	1,975	1,975
Total	11,044	10,610	12,690	16,980	15,180	13,750	11,080	15,265	15,285

Month.	1896	1897	1898	1899	1900	1901	1902	1903
January	1,675	1,980	2,210	2,525	2,365	2,425	2,480	2,225
February	1,225	1,620	1,950	1,775	1,920	2,195	2,140	1,770
March	1,135	1,290	1,575	1,660	1,725	1,610	1,635	1,430
April	1,275	1,230	1,640	1,530	1,830	1,820	1,470	1,525
May	1,590	1,820	2,230	1,990	2,080	2,310	1,805	1,915
June	1,590	1,890	1,890	2,185	2,030	2,170	1,820	1,965
July	995	1,490	1,760	1,725	1,695	2,120	1,370	1,875
August	865	1,310	1,495	1,335	1,465	1,800	1,270	1,475
September	1,030	1,250	1,515	1,275	1,475	1,400	1,160	1,310
October	1,500	1,480	1,825	1,825	2,025	1,840	1,615	1,380
November	1,450	1,990	2,310	2,100	2,210	2,750	2,110	2,000
December	1,900	2,290	3,110	2,290	2,445	2,970	2,355	2,600
Total	16,230	19,640	23,510	22,215	23,265	25,410	21,230	21,470

Month.	1904	1905	1906	1907	1908	1909	1910	1911
January	2,595	2,775	2,780	2,740	3,885	3,100	2,100	2,270
February	2,305	2,245	2,330	2,360	3,245	2,240	2,015	2,100
March	1,530	1,840	1,910	2,090	2,420	2,280	1,455	2,220
April	1,730	1,760	1,825	2,050	1,745	1,830	1,465	2,350
May	2,120	2,040	2,285	2,615	2,470	2,160	1,775	2,545
June	2,065	2,500	2,550	2,570	2,395	2,230	2,070	2,720
July	1,360	1,900	1,975	2,420	2,230	1,750	1,720	2,345
August	1,565	1,550	1,970	1,885	1,745	1,610	1,585	1,695
September	1,380	1,580	1,515	1,560	1,780	1,620	1,325	1,720
October	1,710	1,910	1,705	1,615	2,670	1,955	1,620	2,135
November	2,385	2,580	2,115	1,645	2,990	2,225	2,060	2,965
December	3,050	2,805	2,480	2,400	3,210	2,385	2,310	2,945
Total	23,795	25,485	25,440	25,950	30,785	25,385	21,500	28,010

[1] Estimated.

TABLE 18.—*Monthly percentage of one year's hog slaughter in the "West."*

Month.	Mean, 1887–1892.	Mean, 1893–1902.	Mean, 1903–1911.	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	1897
January	12.5	10.4	10.7	10.0	11.2	10.2	11.8	15.8	16.0	10.6	9.3	11.3	10.3	10.1
February	8.3	8.2	9.0	5.7	9.7	8.7	7.5	10.5	7.8	6.6	6.7	9.5	7.6	8.2
March	6.0	7.0	7.5	5.0	5.8	6.8	5.0	7.8	5.6	5.6	7.1	8.1	7.0	6.6
April	5.7	6.9	7.2	5.2	6.6	5.5	5.8	4.7	6.1	6.5	6.7	5.9	7.9	6.3
May	7.9	8.9	8.7	7.7	8.3	8.3	8.0	5.4	9.4	8.5	7.5	9.0	9.8	9.3
June	8.0	8.9	9.3	8.2	8.1	9.3	8.0	6.8	7.8	8.6	9.6	8.1	9.8	9.6
July	6.7	7.0	7.7	6.2	5.5	6.9	8.1	4.4	8.9	8.8	6.0	4.5	6.1	7.6
August	5.3	6.4	6.7	5.3	4.2	4.6	8.0	3.4	6.5	7.6	8.0	4.2	5.3	6.7
September	5.0	6.0	6.1	5.7	4.2	5.2	5.5	4.1	5.4	7.9	5.4	4.6	6.4	6.4
October	7.4	8.0	7.3	7.5	7.5	7.7	7.7	7.5	6.7	7.2	7.4	9.2	9.2	7.5
November	13.3	10.5	9.2	18.6	14.1	11.6	12.1	14.2	9.3	10.3	13.4	12.7	8.9	10.1
December	13.9	11.8	10.6	14.9	14.8	15.2	12.5	15.4	10.5	11.8	12.9	12.9	11.7	11.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 18.—*Monthly percentage of one year's hog slaughter in the "West"*—Continued.

Month.	1898	1899	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911
January	9.4	11.4	10.2	9.6	11.7	10.4	10.9	10.9	10.9	10.6	12.6	12.2	9.8	8.1
February	8.3	8.0	8.3	8.6	10.1	8.2	9.7	8.8	9.2	9.1	10.5	8.8	9.4	7.5
March	6.7	7.5	7.4	6.3	7.7	6.7	6.4	7.2	7.5	8.1	7.9	9.0	6.8	7.9
April	7.0	6.9	7.9	7.2	6.9	7.1	7.3	6.9	7.2	7.9	5.7	7.2	6.8	8.4
May	9.5	9.0	8.9	9.1	8.5	8.9	8.9	8.0	9.0	10.1	8.0	8.5	8.2	9.1
June	8.0	9.8	8.7	8.5	8.6	9.2	8.7	9.8	10.0	9.9	7.8	8.8	9.6	9.7
July	7.5	7.8	7.3	8.4	6.4	8.7	5.7	7.5	7.8	9.3	7.2	6.9	8.0	8.4
July	6.4	6.0	6.3	7.1	6.0	6.9	6.6	6.1	7.7	7.3	5.7	6.3	7.4	6.1
September	6.4	5.7	6.3	5.5	5.5	6.1	5.8	6.2	6.0	6.0	5.8	6.4	6.2	6.1
October	7.8	8.2	8.7	7.2	7.6	6.4	7.2	7.5	6.7	6.2	8.7	7.7	7.5	7.6
November	9.8	9.4	9.5	10.8	9.9	9.3	10.0	10.1	8.3	6.3	9.7	8.8	9.6	10.6
December	13.2	10.3	10.5	11.7	11.1	12.1	12.8	11.0	9.7	9.2	10.4	9.4	10.7	10.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

RELATIVE MONTHLY BUTTER PRODUCTION.

It was impossible to ascertain the relative monthly production of butter for the first period. Most of the creameries of the United States in existence at that time were requested to contribute a statement of the number of pounds of butter made each month during one or more years of that period, but only 18 were able to do so, and it was evident, after consolidating the reports and converting pounds of butter made monthly into percentages of the year's production, that the statistical basis was not broad enough. Therefore it was necessary to depend on the monthly production of butter by creameries in a recent year, and 1910 was adopted as being a normal year. Through the courtesy of the Dairy Division of the Bureau of Animal Industry, the records of 197 creameries were aggregated and the combined monthly production of these creameries was converted into percentages of the annual production. These creameries were so selected as to give each part of the country a weighted representation in the aggregate result.

It appears that February produces less butter relatively than any other month, the percentage of the year's total being 5.5. From that month the percentage increases to 12.5 in June and then steadily declines to 6.1 per cent in December, followed by 6.4 in January and 5.5 in February. The variations are to some extent determined by the varying number of days in the month, especially February.

TABLE 19.—*Monthly percentage of one year's butter production in creameries in 1910.*

[Record of 197 creameries well distributed geographically.]

Month.	Percentage of the year's production.	Month.	Percentage of the year's production.
	Per cent.		*Per cent.*
January	6.4	August	9.6
February	5.5	September	9.2
March	6.8	October	7.9
April	7.9	November	6.5
May	11.0	December	6.1
June	12.5		
July	10.6	Total	100.0

RELATIVE MONTHLY PRODUCTION OF EGGS.

With the object of establishing the relative monthly production of eggs, extensive search was made in the publications of experiment stations and poultry and agricultural periodical publications, and in consequence the laying records that are found in Table 20 were assembled. The numbers of this table are the monthly percentages of the annual production, and the first column is a mean of all records.

The heaviest laying month is April, when 13.4 per cent of the year's eggs are laid. The percentage declines steadily to 3.1 for November, after which there is a steady increase to the April percentage of 13.4. An examination of the various records of this table will discover a remarkable degree of uniformity, notwithstanding the varying conditions under which the flocks were kept. The first column of Table 20 provides weights for Tables 24 and 25.

In the search for egg-laying records, records were discovered for Australia, and, although they are not utilized in this bulletin, it is deemed advisable to publish them. It is interesting to note that the relative monthly production south of the Equator is the reverse of what it is north of the Equator, the reason for this being that egg production is seasonal and the seasons south of the Equator are opposite to those north of it.

TABLE 20.—*Monthly percentage of one year's egg production in the United States: Flock records.*

Month.	Mean of records in this table.	Cornell (N.Y.) Experiment Station, Dec. 1, 1901, to Nov. 30, 1902.			Ohio, common flocks. (Ohio Farmer.)				
		Flock A.	Flocks B and C.	Flock K.	Flock I, 1904.	Flock II, 1904.	Flock III, 1905.	Flock IV, 1904.	Flock V, 1905.
January	6.6	6.2	3.9	8.5	6.1	8.6	5.7	4.2	4.6
February	7.1	8.7	5.8	7.9	9.3	6.0	4.7	5.7	6.5
March	12.4	13.5	12.5	13.0	13.1	9.1	14.1	11.5	16.1
April	13.4	14.3	13.9	14.1	13.6	15.3	8.0	15.6	16.7
May	13.3	15.4	16.0	12.5	12.9	12.7	11.1	16.5	16.7
June	10.7	10.8	13.0	10.4	11.6	9.7	6.8	12.1	11.8
July	9.6	10.0	11.4	9.2	10.3	9.3	5.0	9.8	5.0
August	8.6	8.2	8.7	8.3	10.5	9.5	6 6	9.6	6.8
September	6.2	5.5	4.0	5.9	7.5	5.9	6.8	6.6	4.6
October	4.2	2.5	4.1	3.9	2.7	4.1	5.9	4.5	5.0
November	3.1	.8	2.6	1.0	.9	3.5	11.2	2.3	3.4
December	4.8	4.1	4.1	5.3	1.5	6.3	14.1	1.6	2.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 20.—*Monthly percentage of one year's egg production in the United States: Flock records*—Continued.

Month.	Maine Experiment Station, 9 years, 1899–1907.	Experiment station record, 1 year, 1907–8 (place not mentioned).	J. B. Morman, Montgomery Co., Md., 3 years, 1907–1909.	Maryland Experiment Station.				Arkansas Experiment Station, 1908.	Ohio common flock, 1910. (Orange Judd Farmer.)
				1905	1906	1907	1908		
January	9.1	7.1	6.3	4.3	6.2	7.5	8.3	8.3	7.6
February	8.4	7.0	9.2	6.8	4.5	6.9	6.7	7.3	9.9
March	12.5	9.9	12.6	10.9	13.7	8.7	11.0	15.5	13.1
April	12.3	14.7	11.7	12.2	13.6	13.8	15.4	9.5	12.5
May	10.8	12.6	11.3	15.3	15.5	10.8	12.5	11.0	12.3
June	9.7	11.7	9.3	10.8	10.9	10.9	12.2	10.5	9.6
July	8.4	11.3	8.5	9.1	12.5	12.3	10.8	9.9	10.1
August	7.6	11.6	8.0	10.7	8.0	7.5	8.1	9.4	6.5
September	6.4	6.5	7.5	7.7	6.5	6.5	6.9	5.2	5.9
October	4.3	2.8	5.2	5.8	5.3	3.8	1.6	5.3	4.3
November	3.6	1.2	4.1	2.6	1.5	5.0	1.4	4.4	3.5
December	6.9	3.6	6.3	3.8	1.8	6.3	5.1	3.7	4.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 21.—*Monthly percentage of one year's egg production in Australia: Flock records.*

Month.	Corresponding to month in United States.	Mean of records of this table.	Subiaco, South Australia, 1 year, 1907–8	Hawkesbury Agricultural College, New South Wales, 1 year.					
				1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9
January	July	8.8	9.3	10.1	8.5	8.5	8.0	7.8	8.1	7.6
February	August	6.9	8.0	6.0	7.4	7.9	6.7	6.8	5.9	6.4
March	September	6.2	6.3	6.5	5.9	7.2	5.4	5.1	7.0	6.3
April	October	3.5	3.8	2.5	1.9	2.6	3.2	5.5	3.6	2.6
May	November	4.8	2.1	3.6	4.6	3.8	4.0	6.7	4.9	5.9
June	December	6.0	1.3	5.1	7.0	5.4	7.3	6.8	6.7	8.1
July	January	8.0	7.7	8.8	9.7	8.5	10.2	9.2	9.0	9.6
August	February	11.0	11.9	10.5	12.5	11.4	12.9	12.0	12.0	11.7
September	March	12.0	13.2	13.7	12.4	11.2	12.0	11.6	12.3	11.6
October	April	12.0	13.3	12.5	11.3	11.9	11.8	11.0	11.5	11.1
November	May	10.9	11.9	10.8	9.7	11.3	9.4	9.3	9.9	10.0
December	June	9.9	11.2	9.9	9.1	10.3	9.1	8.2	9.1	9.1
Total		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Month.	Hawkesbury Agricultural College, New South Wales, 1 year.					Kibbybolite, South Australia, 1 year, 1910–11.		Roseworthy Agricultural College, South Australia, 1 year.		
	1909–10		1910–11							
	First laying year.	Second.	First.	Second.	Third.	Section I.	Section II.	1907–8	1908–9	1910–11
January	9.6	10.6	7.3	9.7	10.0	11.5	7.7	7.2	9.2	8.2
February	6.3	6.8	5.2	6.4	7.5	7.7	8.1	7.6	7.4	6.6
March	5.3	5.9	5.6	4.8	4.3	7.0	11.7	6.1	5.8	5.2
April	3.5	4.7	2.7	2.0	3.0	3.2	4.3	4.1	5.2	5.0
May	4.6	2.8	6.0	2.5	2.5	6.5	5.4	6.8	7.7	6.5
June	8.5	4.7	8.4	4.1	2.4	6.4	5.7	7.3	6.4	6.6
July	9.0	6.2	10.2	7.3	4.6	5.1	4.7	9.1	7.8	7.6
August	11.2	12.0	11.7	11.6	11.6	6.7	7.0	10.5	10.2	10.8
September	11.1	12.3	12.2	14.1	15.0	10.0	9.6	11.6	10.1	11.8
October	11.4	12.3	11.2	14.1	14.5	12.4	12.0	10.5	10.7	11.5
November	10.6	11.5	10.9	12.8	13.8	12.3	12.1	9.9	9.9	10.4
December	8.9	10.2	9.3	10.6	10.8	11.2	11.7	9.3	9.6	9.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

RELATIVE MONTHLY CONSUMPTION.

Provision has now been made for the weights of the first periods and these are the relative monthly slaughterings of hogs and the relative monthly production of butter and eggs.

The next step is to determine the relative monthly consumption of the third period. The relative monthly production of pork is stated in Table 18. Some of this pork goes into cold storage, the estimate being that the year's fraction is 11.5 per cent. If, therefore, the relative monthly receipts of pork into cold storage are subtracted from the relative monthly slaughterings of hogs, the remainder will be the pork that enters consumption without going into cold storage; but it is necessary to reduce the figures expressing the relative monthly receipts into cold storage by 88.5 per cent to place them on the same basis as the relative monthly slaughterings, because the complement of 88.5 per cent, or 11.5 per cent, of the production goes into cold storage.

It is now necessary to add to the relative monthly consumption of pork that has not been received into cold storage the relative monthly consumption of pork that has been in cold storage. The details establishing the relative monthly consumption of pork and also of butter and eggs by substantially the same processes may be found in Table 25 and the condensed statement in Table 24.

In Tables 22 and 23 will be found the relative monthly deliveries of pork, butter, and eggs out of cold storage.

TABLE 22.—*Percentage of monthly deliveries of pork, fresh, and butter out of cold storage.*

Month.	Deliveries in 1909, 1910, and 1911, from receipts of May, 1909, to April, 1910.		Month.	Deliveries in 1909, 1910, and 1911, from receipts of May, 1909, to April, 1910.	
	Pork, fresh.	Butter.		Pork, fresh.	Butter.
	Per cent.	*Per cent.*		*Per cent.*	*Per cent.*
May	7.6	1.6	December	9.0	20.0
June	9.9	1.4	January	8.2	13.9
July	8.0	2.4	February	8.7	8.3
August	8.4	5.3	March	8.5	9.4
September	7.4	9.7	April	7.8	4.2
October	7.3	10.6			
November	9.2	13.2	Total	100.0	100.0

TABLE 23.—*Percentage of monthly deliveries of eggs out of cold storage.*

Month.	Deliveries from receipts of—			Month.	Deliveries from receipts of—		
	March, 1909, to February, 1910.	March, 1910, to February, 1911.	Mean.		March, 1909, to February, 1910.	March, 1910, to February, 1911.	Mean.
March	0.5	0.4	0.4	October	16.3	17.5	16.9
April	.7	.9	.8	November	26.0	24.9	25.5
May	.9	.9	.9	December	22.5	22.5	22.5
June	.9	.8	.9	January	13.0	10.2	11.6
July	1.9	1.7	1.8	February	6.1	4.4	5.2
August	3.4	5.0	4.2				
September	7.8	10.8	9.3	Total	100.0	100.0	100.0

PRICE LEVEL EXPRESSED IN CENTS.

PORK.

The ground work has now been laid for computations bearing on price levels and these may be found in Tables 24 and 25. In Table 24 the mean wholesale prices are used; in Table 25 the relative mean wholesale prices, or index numbers.

The weighting of mean wholesale prices may receive first attention (Table 24). If the mean relative monthly wholesale prices of fresh pork for the first period are multiplied by the mean relative monthly slaughterings of hogs for that period, the price of 7 cents is established as the weighted monthly price of fresh pork. With this price may be compared the weighted price of the third period, to be computed as explained.

In the first place, let the mean monthly wholesale price of pork for the third period be multiplied by the relative monthly consumption of pork that has not been in cold storage. The result is a weighted price of 8.54 cents. Next, let the relative monthly cold-storage consumption be multiplied into the same prices. The result is a still higher weighted price, 8.59 cents. Lastly, let the entire consumption of fresh pork, column 4 of Table 24, be multiplied into the price column of the third period, column 6; the result is a weighted price of 8.55 cents.

It is evident that, when prices as expressed in cents are used, the price level of pork is found to have risen considerably in the third period as compared with the first.

BUTTER.

A more elaborate statement of prices may be found for butter and eggs than for pork, as appears in the second and third sections of Table 24. For the first period, the mean relative monthly wholesale price of fresh butter in 13 cities is multiplied by the relative monthly production, the result being a weighted price of 23.08 cents per pound. This is the number with which the various weighted prices of the third period are to be compared.

Multiply the relative monthly consumption of fresh butter in the third period by the mean relative monthly wholesale prices of fresh butter in 13 cities and the weighted price for the year is 24.03 cents. A price of 24.15 cents is obtained by multiplying the fresh butter price column of the third period for the 13 cities by the entire consumption of butter for the third period. The weighted prices for the third period so far computed are higher than the price of the first period.

It may be worth while to weight the New York City prices already used in the preceding part of this bulletin and observe the results. For the first period, the New York City prices of fresh butter weighted

by the relative monthly production for the United States become a weighted average of 26.78 cents for the year. The New York City fresh butter prices of the third period multiplied by the relative monthly fresh consumption of the same period become the annual price of 25.97 cents. The cold-storage butter prices of New York City for the third period, when multiplied by the relative monthly cold-storage consumption of the United States, become the annual price of 26.06 cents.

When the relative monthly prices of butter in New York City are weighted as above, the price level is observed to decline in the third period as compared with the first period. This accords with the results of Table 5, where the weights used are not the same as those used in Table 24.

The amalgamation of the prices of fresh and cold-storage butter is attempted in Table 24, with results which may be seen in columns 10 and 11 of the section of the table under butter. In making the combination, the fresh and cold-storage prices were weighted. The combination of United States prices for fresh butter with New York City prices for cold-storage butter is made in column 10, and when this column is weighted by the entire consumption of butter in the third period, the price for the year becomes 24.27 cents, or somewhat above the level of the first period. The price of 25.95 cents, also above the level of the first period, is obtained by multiplying the weighted combination price of New York City fresh butter and New York City cold-storage butter (column 11) by the entire consumption of butter in the third period.

Apparently the price level of butter in the United States at large has risen in the third period as compared with the first, although it has fallen in New York City, as is shown in Table 5.

Eggs may now be considered. (See the section of Table 24 under eggs.) For the first period for the United States at large, the weighted price for the year is 15.98 cents per dozen. For the third period for fresh eggs, with the price weighted by relative monthly fresh consumption, the price is 20.03 cents; and also for the third period the price of fresh eggs in the United States at large, weighted by the entire consumption, is 20.82 cents. A much higher price level is indicated for the third period as compared with the first period.

The New York City prices of eggs are weighted in this table as explained in the case of butter. For the first period the price of fresh eggs in New York City weighted by the relative monthly production of the United States, gives the price of 19.01 cents. Compared with this is the price of 21.96 cents obtained by multiplying the price of fresh eggs in New York City for the third period by the relative monthly fresh consumption, and the price of 22.24 cents for

the third period obtained by multiplying the price of cold-storage eggs in New York City by the relative monthly consumption of cold-storage eggs in the United States. A higher price level for eggs is indicated for the third period when national weights are applied to New York City prices than was the case when New York City weights were used in Table 5.

In combining the weighted prices of fresh and cold-storage eggs for the third period, results are obtained that may be found in columns 10 and 11 of Table 24, and when these columns are weighted, the annual prices are found to be on a higher price level than that of the first period.

TABLE 24.—*Change of monthly prices in cents and of relative monthly consumption as affecting the level of prices in the United States.*

PORK, FRESH.

Month.	Mean relative monthly slaughterings, 1887–1892.	1902-3—1910-11. (See Table 25 for full details.)			Mean monthly wholesale price per pound of fresh pork, Boston and New York.		Product.			
		Relative monthly fresh consumption.	Relative monthly cold-storage consumption.	Relative monthly fresh and cold-storage consumption and exports equal to slaughterings and comparable with column 1.	1880-81—1892-93.	1902-3—1910-11.	Column 1×column 5.	Column 2×column 6.	Column 3×column 6.	Column 4×column 6.
	1	2	3	4	5	6				
					Cents.	*Cents.*				
May	7.9	7.7	0.9	8.6	7.3	8.6	57.67	66.22	7.74	73.96
June	8.0	8.2	1.1	9.3	7.2	8.6	57.60	70.52	9.46	79.98
July	6.7	6.8	.9	7.7	7.2	8.8	48.24	59.84	7.92	67.76
August	5.3	5.9	1.0	6.9	7.3	9.1	38.69	53.69	9.10	62.79
September	5.0	5.4	.9	6.3	7.3	9.2	36.50	49.68	8.28	57.96
October	7.4	6.5	.8	7.3	7.0	8.9	51.80	57.85	7.12	64.97
November	13.3	8.1	1.1	9.2	6.6	8.3	87.78	67.23	9.13	76.36
December	13.9	9.4	1.0	10.4	6.6	8.0	91.74	75.20	8.00	83.20
January	12.5	9.5	.9	10.4	6.8	8.1	85.00	76.95	7.29	84.24
February	8.3	8.0	1.0	9.0	7.1	8.2	58.93	65.60	8.20	73.80
March	6.0	6.6	1.0	7.6	7.3	8.6	43.80	56.76	8.60	65.36
April	5.7	6.4	.9	7.3	7.4	8.8	42.18	56.32	7.92	64.24
Total	100.0	88.5	11.5	100.0	.....	.....	699.93	755.86	98.76	854.62
Price level in cents	.....	.....	.....	.....	.....	.....	7.00	8.54	8.59	8.55

TABLE 24.—*Change of monthly prices in cents and of relative monthly consumption as affecting the level of prices in the United States*—Continued.

BUTTER.

Month.	Relative monthly production, 1880–81—1892–93.	1902–3—1910–11. (See Table 25 for full details.) Relative monthly fresh consumption.	Relative monthly cold-storage consumption.	Relative monthly fresh and cold-storage consumption and exports equal to production and comparable with column 1.	Mean price per pound. Fresh butter, 13 cities. 1880–81—1892–93.	Fresh butter, 13 cities. 1902–3—1910–11.	New York City. (Urner-Barry Co.) Fresh butter. 1880–81—1891–92.	New York City. (Urner-Barry Co.) Fresh butter. 1902–3—1910–11.	New York City. (Urner-Barry Co.) Cold-storage butter, 1902–3—1910–11.	Fresh and cold storage combined, 1902–3—1910–11. (Column 6×85)÷(column 9×15)÷100. United States fresh and New York City cold storage.	Fresh and cold storage combined, 1902–3—1910–11. (Column 8×85)÷(column 9×15)÷100. New York City fresh and New York City cold storage.
	1	2	3	4	5	6	7	8	9	10	11
					Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
May	11.0	10.3	0.2	10.5	21.36	22.82	23.0	23.7	22.6	22.8	23.5
June	12.5	9.6	.1	9.7	18.34	21.62	20.2	23.0	23.0	21.8	23.0
July	10.6	7.9	.2	8.1	18.51	21.62	21.0	23.2	23.2	21.9	23.2
August	9.6	8.3	.5	8.8	20.18	22.39	23.1	23.9	23.9	22.6	23.9
September	9.2	8.6	.9	9.5	22.54	23.64	26.2	25.3	25.3	23.9	25.3
October	7.9	7.5	1.0	8.5	24.72	24.02	29.5	26.0	25.6	24.3	25.9
November	6.5	6.3	1.3	7.6	26.48	25.35	31.5	27.6	26.4	25.5	27.4
December	6.1	6.0	1.9	7.9	27.33	26.64	34.0	29.5	27.0	26.7	29.1
January	6.4	6.1	1.4	7.5	27.16	26.19	34.3	29.2	27.1	26.3	28.9
February	5.5	5.3	.8	6.1	27.23	26.06	34.0	29.6	27.1	26.2	29.2
March	6.8	6.7	.9	7.6	27.30	26.46	30.5	28.6	25.7	26.3	28.2
April	7.9	7.8	.4	8.2	25.70	25.00	28.8	27.0	25.1	25.0	26.7
Total.	100.0	90.4	9.6	100.0	.....	.....	.....	.....	.....	.....	.....

Month.	Product. Column 1×column 5.	Column 2×column 6.	Column 4×column 6.	Column 1×column 7.	Column 2×column 8.	Column 3×column 9.	Column 4×column 10.	Column 4×column 11.
May	234.960	235.046	239.610	253.00	244.11	4.52	239.40	246.75
June	229.250	207.552	209.714	252.50	220.80	2.30	211.46	223.10
July	196.206	170.798	175.122	222.60	183.28	4.64	177.39	187.92
August	193.728	185.837	197.032	221.76	198.37	11.95	198.88	210.32
September	207.368	203.304	224.580	241.04	217.58	22.77	227.05	240.35
October	195.288	180.150	204.170	233.05	195.00	25.60	206.55	220.15
November	172.120	159.705	192.660	204.75	173.88	34.32	193.80	208.24
December	166.713	159.840	210.456	207.40	177.00	51.30	210.93	229.89
January	173.824	159.759	196.425	219.52	178.12	37.94	197.25	216.75
February	149.765	138.118	158.966	187.00	156.88	21.68	159.82	178.12
March	185.640	177.282	201.096	207.40	191.62	23.13	199.88	214.32
April	203.030	195.000	205.000	227.52	210.60	10.04	205.00	218.94
Total	2,307.892	2,172.391	2,414.831	2,677.54	2,347.24	250.19	2,427.41	2,594.85
Price level in cents	23.08	24.03	24.15	26.78	25.97	26.06	24.27	25.95

TABLE 24.—*Change of monthly prices in cents and of relative monthly consumption as affecting the level of prices in the United States*—Continued.

EGGS.

Month.	Relative monthly production, 1880–81—1892–93.	1902–3—1910–11. (See Table 25 for full details.)			Mean price per dozen.						
		Relative monthly fresh consumption.	Relative monthly cold-storage consumption.	Relative monthly fresh and cold-storage consumption and exports equal to production and comparable with column 1.	Fresh eggs, 12 cities.		New York City. (Urner-Barry Co.)			Fresh and cold storage combined, 1902–3—1910–11.	
							Fresh eggs.				
					1880–81—1892–93.	1902–3—1910–11.	1880–81—1891–92.	1902–3—1910–11.	Cold-storage eggs, 1902–3—1910–11.	(Column 6×85)÷(column 9×15)÷100, United States fresh and New York City cold storage.	(Column 8×85)÷(column 9×15)÷100, New York City fresh and New York City cold storage.
	1	2	3	4	5	6	7	8	9	10	11
					Cents.	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*	*Cents.*
March	12.4	11.5	0.1	11.6	15.24	17.94	18.0	18.9	17.6	17.89	18.70
April	13.4	7.8	.1	7.9	13.10	16.50	15.5	18.6	18.6	16.82	18.60
May	13.3	8.9	.1	9.0	13.09	16.48	15.0	18.8	18.8	16.83	18.80
June	10.7	8.4	.1	8.5	13.42	16.42	16.1	18.1	18.1	16.67	18.10
July	9.6	8.8	.3	9.1	13.03	17.16	16.6	19.2	19.4	17.50	19.23
August	8.6	8.3	.6	8.9	14.49	19.07	18.0	20.8	20.9	19.34	20.82
September	6.2	5.9	1.4	7.3	17.22	21.38	20.6	22.9	21.9	21.46	22.75
October	4.2	4.1	2.5	6.6	19.61	23.80	23.1	25.0	21.9	23.52	24.54
November	3.1	3.0	3.8	6.8	22.42	27.26	26.2	30.4	22.4	26.53	29.20
December	4.8	4.7	3.4	8.1	23.72	28.60	27.6	31.6	23.1	27.78	30.32
January	6.6	6.6	1.8	8.4	23.12	26.71	26.7	29.0	23.2	26.18	28.13
February	7.1	7.0	.8	7.8	19.82	22.44	23.9	24.9	21.4	22.28	24.38
Total	100.0	85.0	15.0	100.0							

Month.	Product.							
	Column 1×column 5.	Column 2×column 6.	Column 4×column 6.	Column 1×column 7.	Column 2×column 8.	Column 3×column 9.	Column 4×column 10.	Column 4×column 11.
March	188.976	206.310	208.104	223.20	217.35	1.76	207.524	216.920
April	175.540	128.700	130.350	207.70	145.08	1.86	132.878	146.940
May	174.097	146.672	148.320	199.50	167.32	1.88	151.470	169.200
June	143.594	137.928	139.570	172.27	152.04	1.81	141.695	153.850
July	125.088	151.008	156.156	159.36	168.96	5.82	159.250	174.993
August	124.614	158.281	169.723	154.80	172.64	12.54	172.126	185.298
September	106.764	126.142	156.074	127.72	135.11	30.66	156.658	166.075
October	82.362	97.580	157.080	97.02	102.50	54.75	155.232	161.964
November	69.502	81.780	185.368	81.22	91.20	85.12	180.404	198.560
December	113.856	134.420	231.660	132.48	148.52	78.54	225.018	245.592
January	152.592	176.286	224.364	176.22	191.40	41.76	219.912	236.292
February	140.722	157.080	175.032	169.69	174.30	17.12	173.784	190.164
Total	1,597.707	1,702.187	2,081.801	1,901.18	1,866.42	333.62	2,075.951	2,245.848
Price level in cents	15.98	20.03	20.82	19.01	21.96	22.24	20.76	22.46

TENDENCY OF PRICE LEVEL INDICATED BY PRICES INDEX NUMBERS.

Having determined price levels in terms of cents per pound, attention may now be directed to a determination of the tendency of price levels as indicated by prices index numbers. Processes and results

may be found in Table 25. It is to be borne in mind that the results expressed in this table may indicate a tendency toward a higher or lower price level, although, as a matter of fact, when prices are treated in cents, a contrary movement has actually taken place, or a movement of different degree than the one indicated in Table 25. The reason for this is the use of index numbers for prices.

A slight tendency toward a higher price level is indicated for pork, because of the redistribution of consumption and prices, when the third period is compared with the first. The level of 98.50 is computed for the first period and a level of 98.74 for the second period.

For butter, the price level of 96.67 is indicated for the first period and, whatever description of prices index numbers is used and however these numbers are weighted, a tendency toward a higher level is indicated for the third period. The same remark applies to eggs.

It should be remembered that the comparative results established by Tables 24 and 25 as between the first and third periods of years are caused by a change of monthly weights representing consumption as well as by a change of monthly prices and of relative monthly prices.

TABLE 25.—*Change of* **relative** *monthly prices* (**index numbers**) *and of relative monthly consumption as affecting the level of prices in the United States.*

PORK, FRESH.

Month.	Mean relative monthly slaughterings, 1887–1892.	1902–3—1910–11.							Mean relative price, fresh pork, Boston and New York.		Product.	
		Mean relative monthly slaughterings.	Relative monthly receipts into cold storage.	Column 2×11.5 per cent, the fraction stored.	Column 2—column 4. Relative monthly fresh consumption.	Relative monthly deliveries out of cold-storage, 1909–10 only.	Column 6×11.5 per cent, the fraction stored. Relative monthly cold-storage consumption.	Column 5+column 7. Relative monthly fresh and cold-storage consumption and exports, equal to slaughterings and comparable with Column 1.	1880–81—1892–93	1902–3—1910–11	Column 1×column 9.	Column 8×column 10.
	1	2	3	4	5	6	7	8	9	10		
May	7.9	8.7	7.6	1.0	7.7	7.6	0.9	8.6	101.5	98.5	801.85	847.10
June	8.0	9.3	9.0	1.1	8.2	9.9	1.1	9.3	100.2	98.8	801.60	918.84
July	6.7	7.7	7.8	.9	6.8	8.0	.9	7.7	101.6	102.0	680.72	785.40
August	5.3	6.7	7.2	.8	5.9	8.4	1.0	6.9	103.3	104.9	547.49	723.81
September	5.0	6.1	7.0	.7	5.4	7.4	.9	6.3	103.2	106.4	516.00	670.32
October	7.4	7.3	6.9	.8	6.5	7.3	.8	7.3	99.7	103.6	737.78	756.28
November	13.3	9.2	8.5	1.1	8.1	9.2	1.1	9.2	93.6	95.3	1,244.88	876.76
December	13.9	10.6	9.2	1.2	9.4	9.0	1.0	10.4	92.6	91.2	1,287.14	948.48
January	12.5	10.7	10.2	1.2	9.5	8.2	.9	10.4	96.0	93.1	1,200.00	968.24
February	8.3	9.0	9.8	1.0	8.0	8.7	1.0	9.0	99.8	96.6	828.34	869.40
March	6.0	7.5	9.0	.9	6.6	8.5	1.0	7.6	102.6	101.0	615.60	767.60
April	5.7	7.2	7.8	.8	6.4	7.8	.9	7.3	103.3	101.6	588.81	741.68
Total	100.0	100.0	100.0	11.5	88.5	100.0	11.5	100.0	.....	.....	9,850.21	9,873.91
Price-level tendency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	98.50	98.74

TABLE 25.—*Change of* **relative** *monthly prices* (**index numbers**) *and of relative monthly consumption as affecting the level of prices in the United States*—Continued.

BUTTER.

Month.	Relative monthly production, 1880–81—1892–93.	Mean of 1909–10—1910–11. Relative monthly receipts into cold storage.	Column 2× 9.6 per cent, the fraction stored.	Column 1—column 3. Relative monthly fresh consumption.	Relative monthly deliveries out of cold storage. (1909–10 only.)	Column 5× 9.6 per cent, the fraction stored. Relative monthly cold-storage consumption.	Column 4+ column 6. Relative fresh and cold-storage consumption, and exports, equal to production and comparable with Column 1.
	1	2	3	4	5	6	7
May	11.0	6.8	0.7	10.3	1.6	0.2	10.5
June	12.5	30.3	2.9	9.6	1.4	.1	9.7
July	10.6	28.1	2.7	7.9	2.4	.2	8.1
August	9.6	13.2	1.3	8.3	5.3	.5	8.8
September	9.2	6.7	.6	8.6	9.7	.9	9.5
October	7.9	4.4	.4	7.5	10.6	1.0	8.5
November	6.5	2.2	.2	6.3	13.2	1.3	7.6
December	6.1	1.2	.1	6.0	20.0	1.9	7.9
January	6.4	3.2	.3	6.1	13.9	1.4	7.5
February	5.5	1.8	.2	5.3	8.3	.8	6.1
March	6.8	1.1	.1	6.7	9.4	.9	7.6
April	7.9	1.0	.1	7.8	4.2	.4	8.2
Total	100.0	100.0	9.6	90.4	100.0	9.6	100.0

Month.	Mean relative price. Fresh butter. 13 cities. 1880–81—1892–93	13 cities. 1902–3—1910–11	New York City. (Urner-Barry Co.) 1880–81—1891–92	New York City. (Urner-Barry Co.) 1902–3—1910–11	Cold storage, New York City, 1902–3—1910–11. (Urner-Barry Co.)	Fresh and cold storage combined, 1902–3—1910–11. (Column 9×90.4)+(column 12×9.6)÷100. United States fresh and New York City cold storage.	(Column 11×90.4)+(column 12×9.6)÷100. New York City fresh and cold storage.
	8	9	10	11	12	13	14
May	90.2	94.1	81.5	89.9	89.7	93.7	89.9
June	77.0	88.9	71.5	86.9	91.3	89.1	87.3
July	77.8	88.8	74.2	87.5	91.9	89.1	87.9
August	85.0	91.8	82.1	90.1	94.7	92.1	90.5
September	94.8	96.9	92.9	95.6	100.3	97.2	96.1
October	103.4	98.6	104.4	98.5	101.9	98.9	98.8
November	109.6	104.0	111.5	104.9	105.0	104.1	104.9
December	113.0	109.2	120.3	111.8	107.2	109.0	111.4
January	113.4	109.2	121.2	110.7	107.8	109.1	110.4
February	113.6	108.9	120.1	112.7	108.1	108.8	112.3
March	114.0	108.8	118.4	108.8	102.3	108.2	108.2
April	108.2	103.0	101.8	102.7	99.7	102.7	102.4
Total	1,200.0	1,202.2	1,199.9	1,200.1	1,199.9	1,202.0	1,200.1

TABLE 25.—*Change of* **relative** *monthly prices* (**index numbers**) *and of relative monthly consumption as affecting the level of prices in the United States*—Continued.

BUTTER—Continued.

Month.	Product.				
	Covering total production.				
	1880–81—1892-93.		1902-3—1910–11.		
	Column 1× column 8.	Column 1× column 10.	Column 7× column 9.	Column 7× column 11.	Column 7× column 12.
May	992.20	896.50	988.05	943.95	941.85
June	962.50	893.75	862.33	842.93	885.61
July	824.68	786.52	719.28	708.75	744.39
August	816.00	788.16	807.84	792.88	833.36
September	872.16	854.68	920.55	908.20	952.85
October	816.86	824.76	838.10	837.25	866.15
November	712.40	724.75	790.40	797.24	798.00
December	689.30	733.83	862.68	883.22	846.88
January	725.76	775.68	819.00	830.25	808.50
February	624.80	660.55	664.29	687.47	659.41
March	775.20	805.12	826.88	826.88	777.48
April	854.78	804.22	844.60	842.14	817.54
Total	9,666.64	9,548.52	9,944.00	9,901.16	9,932.02
Price-level tendency	96.67	95.49	99.44	99.01	99.32

Month.	Product.				
	Covering fresh consumption, 1902-3—1910–11.		Covering cold-storage consumption, 1902–3—1910–11.	Covering fresh and cold-storage consumption combined, 1902–3—1910–11.	
	Column 4× column 9, 12 cities.	Column 4× column 11, New York, (Urner-Barry Co.).	Column 6× column 12, New York, (Urner-Barry Co.).	Column 7× column 13.	Column 7× column 14.
May	969.23	925.97	17.94	983.85	943.95
June	853.44	834.24	9.13	864.27	846.81
July	701.52	691.25	18.38	721.71	711.99
August	761.94	747.83	47.35	810.48	796.40
September	833.34	822.16	90.27	923.40	912.95
October	739.50	738.75	101.90	840.65	839.80
November	655.20	660.87	136.50	791.16	797.24
December	655.20	670.80	203.68	861.10	880.06
January	666.12	675.27	150.92	818.25	828.00
February	577.17	597.31	86.48	663.68	685.03
March	728.96	728.96	92.07	822.32	822.32
April	803.40	801.06	39.88	842.14	839.68
Total	8,945.02	8,894.47	994.50	9,943.01	9,904.23
Price-level tendency	98.95	98.39	103.60	99.43	99.04

TABLE 25.—*Change of* **relative** *monthly prices* (**index numbers**) *and of relative monthly consumption as affecting the level of prices in the United States*—Continued.

EGGS.

Month.	Relative monthly production, 1880–81—1892–93.	Mean of 1909–10—1910–11. Relative monthly receipts into cold storage.	Column 2× 15 per cent, the fraction stored.	Column 1—column 3. Relative monthly fresh consumption.	Relative monthly deliveries out of cold storage.	Column 5× 15 per cent, the fraction stored. Relative monthly cold-storage consumption.	Column 4+ column 6. Relative fresh and cold-storage consumption, and exports equal to production and comparable with Column 1.
	1	2	3	4	5	6	7
March	12.4	5.7	0.9	11.5	0.4	0.1	11.6
April	13.4	37.4	5.6	7.8	.8	.1	7.9
May	13.3	29.6	4.4	8.9	.9	.1	9.0
June	10.7	15.4	2.3	8.4	.9	.1	8.5
July	9.6	5.2	.8	8.8	1.8	.3	9.1
August	8.6	1.7	.3	8.3	4.2	.6	8.9
September	6.2	2.0	.3	5.9	9.3	1.4	7.3
October	4.2	1.0	.1	4.1	16.9	2.5	6.6
November	3.1	.7	.1	3.0	25.5	3.8	6.8
December	4.8	.6	.1	4.7	22.5	3.4	8.1
January	6.6	.3	.0	6.6	11.6	1.8	8.4
February	7.1	.4	.1	7.0	5.2	.8	7.8
Total	100.0	100.0	15.0	85.0	100.0	15.0	100.0

Month.	Mean relative price. Fresh eggs. 12 cities. 1880–81—1892–93	12 cities. 1902–3—1910–11	New York City (Urner-Barry Co.). 1880–81—1891–92	New York City (Urner-Barry Co.). 1902–3—1910–11	Cold storage, New York City, 1902–3—1910–11. (Produce Review.)	Fresh and cold storage combined, 1902–3—1910–11. (Column 9×85)+column 12×15)÷100. United States fresh and New York City cold storage.	Fresh and cold storage combined, 1902–3—1910–11. (Column 11×85)+(column 12×15)÷100. New York fresh and New York City cold storage.
	8	9	10	11	12	13	14
March	87.4	84.8	87.0	81.5	84.9	84.8	82.0
April	75.0	78.0	74.9	80.3	90.4	79.9	81.8
May	75.0	77.8	72.7	81.1	91.3	79.8	82.6
June	76.8	77.2	78.0	78.2	88.0	78.8	79.7
July	74.5	80.4	80.8	82.8	94.5	82.5	84.6
August	83.0	89.6	87.7	89.7	101.7	91.4	91.5
September	99.0	100.7	100.6	99.2	106.9	101.6	100.4
October	112.8	112.0	112.4	108.0	106.7	111.2	107.8
November	128.8	128.2	127.6	131.5	109.2	125.4	128.2
December	136.0	134.8	134.2	136.5	112.0	131.4	132.8
January	131.9	126.0	128.9	124.4	111.9	123.9	122.5
February	113.2	105.9	115.2	106.8	102.6	105.4	106.2
Total	1,193.4	1,195.4	1,200.0	1,200.0	1,200.1	1,196.1	1,200.1

TABLE 25.—*Change of* **relative** *monthly prices* (**index numbers**) *and of relative monthly consumption as affecting the level of prices in the United States*—Continued.

EGGS—Continued.

Month.	Product.				
	Covering total production.				
	1880–81—1892–93.		1902–3—1910–11.		
	Column 1× column 8.	Column 1× column 10.	Column 7× column 9.	Column 7× column 11.	Column 7× column 12.
March	1,083.76	1,078.80	983.68	945.40	984.84
April	1,005.00	1,003.66	616.20	634.37	714.16
May	997.50	966.91	700.20	729.90	821.70
June	821.76	834.60	656.20	664.70	748.00
July	715.20	775.68	731.64	753.48	859.95
August	713.80	754.22	797.44	798.33	905.13
September	613.80	623.72	735.11	724.16	780.37
October	473.76	472.08	739.20	712.80	704.22
November	399.28	395.56	871.76	894.20	742.56
December	652.80	644.16	1,091.88	1,105.65	907.20
January	870.54	850.74	1,058.40	1,044.96	939.96
February	803.72	817.92	826.02	833.04	800.28
Total	9,150.92	9,218.05	9,807.73	9,840.99	9,908.37
Price-level tendency	91.51	92.18	98.08	98.41	99.08

Month.	Product.				
	Covering fresh consumption, 1902–3—1910–11.		Covering cold-storage consumption, 1902–3—1910–11.	Covering fresh and cold-storage consumption combined, 1902–3—1910–11.	
	Column 4× column 9, 12 cities.	Column 4× column 11, New York, (Urner-Barry Co.).	Column 6× column 12, New York, (Urner-Barry Co.).	Column 7× column 13.	Column 7× column 14.
March	975.20	937.25	8.49	983.68	951.20
April	608.40	626.34	9.04	631.21	646.22
May	692.42	721.79	9.13	718.20	743.40
June	648.48	656.88	8.80	669.80	677.45
July	707.52	728.64	28.35	750.75	769.86
August	743.68	744.51	61.02	813.46	814.35
September	594.13	585.28	149.66	741.68	732.92
October	459.20	442.80	266.75	733.92	711.48
November	384.60	394.50	414.96	852.72	871.76
December	633.56	641.55	380.80	1,064.34	1,075.68
January	831.60	821.04	201.42	1,040.76	1,029.00
February	741.30	747.60	82.08	822.12	828.36
Total	8,020.09	8,048.18	1,620.50	9,822.64	9,851.68
Price-level tendency	94.34	94.68	108.03	98.23	98.52

SUMMARY OF COMPUTATIONS BEARING ON PRICE LEVEL IN THE UNITED STATES.

Tables 26 and 27 have been prepared to bring together the results of the computations relating to level of prices, and a column has been added to show the percentage of increase or decrease of level. The weight in the case of each computation is described with technical correctness, and the description of the commodity for which the price level is computed is precisely stated. The general but not invariable rise of prices to a higher level when prices are expressed in cents

readily appears and also the almost invariable tendency toward a higher price level when prices are treated as index numbers, when the third period of years, or the period extending from 1902 to 1911, is compared with the first period, which antedates the time when cold storage was of large account.

TABLE 26.—*Summary of effects on the level of prices due to change of monthly prices* **in cents** *and of relative monthly consumption.*

PORK, FRESH.

Description of weight.	Price. (Mean of years for each month; each month weighted for mean year's average.)				Percentage of increase.
	1880–81—1892-93		1902–3—1910–11		
	Description.	Cents.	Description.	Cents.	
Mean relative monthly slaughterings, 1887–1892, for first period; fresh and cold-storage consumption for second.	Fresh, Boston and New York.	7.00	Fresh, Boston and New York.	8.55	22.14
Mean relative monthly fresh consumption.	.....	.....	.....do.....	[1] 8.54	[1] 22.00
Mean relative monthly cold-storage consumption.	.....	.....	.....do.....	[1] 8.59	[1] 22.71

BUTTER.

New York City. (Prices compilation of the Urner-Barry Co.)

Mean relative monthly receipts	Fresh	26.74	Fresh	25.71	[2] 3.85
Relative monthly cold-storage consumption.	.....	.....	Cold storage	[3] 26.36	[2,3] 1.42
Mean relative monthly receipts	.....	.....	Fresh and cold storage.	[3] 25.25	[2,3] 5.57

United States. (Prices in 13 cities; and of New York City, from Urner-Barry compilation.)

Relative monthly production for first period; fresh and cold-storage consumption for second.	Fresh	23.08	Fresh	24.15	4.64
Relative monthly fresh and cold-storage consumption.	.....	.....	United States fresh, New York City cold storage.	[4] 24.27	[4] 5.16
Relative monthly fresh consumption	.....	.....	Fresh	[4] 24.03	[4] 4.12
Relative monthly production for first period; fresh and cold-storage consumption for second.	Fresh New York City.	26.78	Fresh and cold storage, New York City.	25.95	[2] 3.10
Relative monthly fresh consumption	.....	.....	Fresh, New York City.	[5] 25.97	[2,5] 3.02
Relative monthly cold-storage consumption.	.....	.....	Cold storage, New York City.	[5] 26.06	[2,5] 2.69

EGGS.

New York City. (Prices compilation of the Urner-Barry Co.)

Mean relative monthly receipts	Fresh	19.39	Fresh	21.26	9.64
Relative monthly cold storage consumption.	.....	.....	Cold storage	[6] 22.41	[6] 15.58
Mean relative monthly receipts	.....	.....	Fresh and cold storage.	[6] 20.52	[6] 5.83

[1] Compared with 7 cents, fresh, Boston and New York, 1880–81—1892-93.
[2] Decrease.
[3] Compared with 26.74 cents, fresh, 1880–81—1892–93.
[4] Compared with 23.08 cents, fresh, 1880–81—1892–93.
[5] Compared with 26.78 cents, fresh, New York City, 1880–81—1892–93.
[6] Compared with 19.39 cents, fresh, 1880–81—1892–93.

TABLE 26.—*Summary of effects on the level of prices due to change of monthly prices* **in cents** *and of relative monthly consumption*—Continued.

EGGS—Continued.

United States. (Prices in 12 cities; and in New York City; from Urner-Barry compilation.)

Description of weight.	Price. (Mean of years for each month; each month weighted for mean year's average.)				Percentage of increase.
	1880-81—1892-93		1902-3—1910-11		
	Description.	Cents.	Description.	Cents.	
Relative monthly production for first period; fresh and cold storage consumption for second.	Fresh	15.98	Fresh	20.82	30.29
Relative monthly fresh and cold storage consumption.			United States, fresh, New York City cold storage.	[1] 20.76	[1] 29.91
Relative monthly fresh consumption			Fresh	[1] 20.03	[1] 25.34
Relative monthly production for first period; fresh and cold storage consumption for second.	Fresh, New York City.	19.01	Fresh and cold storage, New York City.	22.46	18.15
Relative monthly fresh consumption			Fresh, New York City.	[2] 21.96	[2] 15.52
Relative monthly cold storage consumption.			Cold storage, New York City.	[2] 22.24	[2] 16.99

[1] Compared with 15.98 cents, fresh, 1880-81—1892-93.
[2] Compared with 19.01 cents, fresh, New York City, 1880-81—1892-93.

TABLE 27.—*Summary of effects on the level of prices due to change of relative monthly prices* (**index numbers**) *and of relative monthly consumption.*

PORK, FRESH.

Description of weight.	1880-81—1892-93		1902-3—1910-11		Percentage of increase.
	Price index number stands for—	Price index number.	Price index number stands for—	Price index number.	
Mean relative monthly slaughterings, 1887-1892, for first period; relative fresh and cold storage consumption for second.	Fresh, Boston and New York City.	98.50	Fresh, Boston and New York City.	98.74	0.24

BUTTER.

New York City. (Prices compilation of the Urner-Barry Co.)

Mean relative monthly receipts	Fresh	95.23	Fresh	97.39	2.27
Do			Cold storage	[1] 98.40	[1] 3.33
Relative monthly cold storage consumption.			do	[1] 104.78	[1] 10.03

[1] Compared with 95.23, fresh, 1880-81—1892-93.

TABLE 27.—*Summary of effects on the level of prices due to change of relative monthly prices* (**index numbers**) *and of relative monthly consumption*—Continued.

BUTTER—Continued.

United States. (Prices in 13 cities; and New York City, from Urner-Barry compilation.)

Description of weight.	1880–81—1892–93		1902–3—1910–11		Per centage of increase.
	Price index number stands for—	Price index number.	Price index number stands for—	Price index number.	
Relative monthly production for first period; fresh and cold storage consumption for second.	Fresh	96.67	Fresh	99.44	2.87
Relative monthly fresh consumption			do	[1] 98.95	[1] 2.36
Relative monthly production for first period; fresh and cold storage consumption for second.	Fresh, New York City.	95.49	Fresh, New York City.	99.01	3.69
Relative monthly fresh and cold storage consumption.			Cold storage, New York City.	[2] 99.32	[2] 4.01
Relative monthly fresh consumption			Fresh, New York City.	[2] 98.39	[2] 3.04
Relative monthly cold storage consumption.			Cold storage, New York City.	[2] 103.60	[2] 8.49
Relative monthly fresh and cold storage consumption.			Fresh, United States, and cold storage, New York City.	[2] 99.43	[2] 4.13
Do			Fresh and cold storage, New York City.	[2] 99.04	[2] 3.72

EGGS.

New York City. (Prices compilation of the Urner-Barry Co.)

Mean relative monthly receipts	Fresh	94.10	Fresh	91.71	[3] 2.54
Do			Cold storage	[4] 96.08	[4] 2.10
Relative monthly cold storage consumption.			do	[4] 108.75	[4] 15.57

United States. (Prices in 12 cities; and New York City, from Urner-Barry compilation.)

Relative monthly production for first period; fresh and cold storage consumption for second.	Fresh	91.51	Fresh	98.08	7.18
Relative monthly fresh consumption			do	[5] 94.34	[5] 3.09
Relative monthly production for first period; fresh and cold storage consumption for second.	Fresh, New York City.	92.18	Fresh, New York City.	98.41	6.76
Relative monthly fresh and cold storage consumption.			Cold storage, New York City.	[6] 99.08	[6] 7.49
Relative monthly fresh consumption			Fresh, New York City.	[6] 94.68	[6] 2.71
Relative monthly cold storage consumption.			Cold storage, New York City.	[6] 108.03	[6] 17.19
Relative monthly fresh and cold storage consumption.			Fresh, United States, and cold storage, New York City.	[6] 98.23	[6] 6.56
Do			Fresh and cold storage, New York City.	[6] 98.52	[6] 6.88

[1] Compared with 96.67, fresh, 1880–81—1892–93.
[2] Compared with 95.49, fresh, New York City, 1880–81—1892–93.
[3] Decrease.
[4] Compared with 94.10, fresh, (Produce Review), 1880–81—1892–93.
[5] Compared with 91.51, fresh, 1880–81—1892–93.
[6] Compared with 92.18, fresh, New York City.

UNIFORMITY OF PRICES THROUGHOUT THE YEAR.

COMPARISON OF THEORY AND FACT.

If a portion of a product is withdrawn from consumption at a time of the year when production is relatively large and released for consumption at a time of the year when production is relatively small the academic logic of the proceeding is that prices will be raised during the period of natural surplus and depressed during the period of natural scarcity, so that there will be in operation an equalizing force. Prices should be more even through the year than they were at a time when there was excessive production in one season and deficient production in another.

The price statistics collected in this investigation permit a definite and conclusive answer to this question. It is only necessary to compare the mean relative prices or the index numbers for the first period with those for the third period to determine whether there has or has not been a tendency toward equalization of prices. It is evident that, if the prices for all of the months were the same, the index numbers would all be 100. Every departure from uniformity of prices in cents is a corresponding departure from uniformity of index numbers.

FOR NEW YORK CITY.

Let the first and third periods be compared for prices of fresh butter in New York, as compiled by the Urner-Barry Co. For 11 of the 12 months there was a tendency toward uniformity, and for 1 month, April, a tendency away from uniformity of prices.

If the prices index numbers of the first period, which stand for fresh butter, are compared with those for cold-storage butter in the third period, it is evident that for every one of the 12 months there was a tendency toward uniformity of prices.

The evidence for eggs is similar, but not so strong. A comparison of the first and third periods for fresh eggs finds a tendency toward uniformity of prices in 8 months and away from uniformity in 4 months; and, if the fresh eggs of the first period be compared with cold-storage eggs of the third period, there is a tendency toward uniformity of prices for 10 months and away from uniformity in 2 months. (See Tables 3 and 4.)

FOR THE UNITED STATES.

Comparison may be made also for the prices compiled by this bureau for many cities. (See Table 14.) Comparison is made between the first and third periods and no cold-storage prices are included. There are 13 monthly quotations for each year.

For beef there was a tendency toward uniformity of prices for only 3 of the 13 months; for mutton, for 9 of the 13 months; for pork, for only 5 of the 13 months; for poultry, for 8 of the 13 months; for butter, for 11 of the 13 months; and for eggs, for 9 of the 13 months. The general fact may be regarded as established that there was a general tendency toward uniformity of prices for four of the commodities, and that there was a contrary tendency for fresh beef and fresh pork.

TWO YEARS COMPARED.

The period from October, 1909, to October, 1910, was a fairly normal one in the matter of production, supply, and price of butter and eggs, but more or less abnormal with regard to fresh meats. The year from October, 1910, to October, 1911, was abnormal for butter and eggs, as well as for the other commodities. It is interesting to compare these two years with respect to tendency toward or from uniformity of prices. This may be readily done by referring to Table 14. There was a marked tendency toward inequality of prices in the case of beef, pork, butter, and eggs, and a tendency equally marked toward uniformity of prices in the case of mutton, while in the case of poultry there was a perceptible, but not pronounced, tendency toward uniformity of prices.

TESTIMONY OF RANGE OF PRICES.

The matter of tendency toward or from uniformity of prices, one period compared with another, may be examined from another point of view; that is, the range of prices index numbers. This is shown in Table 28 for the United States. From the first to the third period the range of prices index numbers increased in the case of fresh beef and fresh pork, and it decreased in the case of other commodities, the decrease being very pronounced for dressed poultry and butter, and considerable in the case of eggs.

An examination of prices index numbers for New York, based on the compilation by the Urner-Barry Co., finds that the range for the first period was 49.7, and for the third period 25.8, while for cold-storage butter for the third period the range was only 18.4.

The range of prices index numbers for fresh eggs in New York in the first period was 61.5, and in the second period 58.3, while the range for cold-storage eggs in the third period was only 27.1.

EXCEPTIONS TO EQUALIZATION OF PRICES.

It is therefore apparent that the contention of the cold-storage interests that cold storage has counted for uniformity of prices is largely true, but it is not true for all commodities, nor for all comparisons of years and periods.

TABLE 28.—*Prices—Differences between highest and lowest index numbers for specified cities.*

Article and city.	1880–81—1892–93	1893–94—1910–11	1893–94—1901–2	1902–3—1910–11
Beef, fresh:				
Boston	8.7	13.3	10.3	17.2
New York	7.6	10.0	8.5	11.4
Mean	8.2	11.6	9.4	14.3
Mutton, fresh:				
Boston	33.5	33.4	30.7	36.1
Minneapolis	28.6	22.9	31.4	14.4
New York	29.9	29.6	32.4	27.2
Mean	30.7	28.6	31.5	25.9
Pork, fresh:				
Boston	11.0	12.2	10.4	16.5
New York	17.7	16.3	17.5	16.9
Mean	14.4	14.2	14.0	16.7
Poultry, dressed:				
Albany	25.7	16.7	22.1	23.4
Boston	30.6	14.2	19.3	12.6
New York	30.5	18.8	29.2	11.7
Mean	28.9	16.6	23.5	15.9
Butter:				
Albany	36.6	25.0	28.9	26.8
Atlanta	34.3	22.4	29.7	19.9
Baltimore	42.0	26.5	29.4	25.6
Butter—Continued:				
Boston	37.1	23.1	26.2	21.1
Chicago	51.3	28.3	31.0	28.3
Cincinnati	46.8	25.2	30.9	26.5
Dubuque	66.2	32.4	34.4	30.5
Indianapolis	35.5	21.3	29.6	13.7
Memphis	27.5	17.1	22.1	20.2
Minneapolis	43.1	30.4	35.0	26.3
New Orleans	48.4	25.2	26.6	24.2
New York	44.4	23.6	27.3	20.0
St. Louis	50.3	28.5	31.5	30.3
Mean	43.3	25.3	29.4	24.1
Eggs:				
Atlanta	74.1	66.8	80.1	58.1
Baltimore	69.6	66.4	67.6	65.6
Boston	63.6	69.6	72.0	67.1
Chicago	63.9	62.8	72.0	54.0
Cincinnati	72.4	68.9	74.2	66.6
Dubuque	74.2	63.5	72.9	59.1
Indianapolis	72.3	73.6	79.6	67.6
Memphis	84.2	70.2	79.5	60.6
Minneapolis	66.0	64.1	71.4	60.2
New Orleans	75.1	68.7	74.8	67.7
New York	69.3	74.3	76.0	72.5
St. Louis	82.7	67.9	74.8	61.1
Mean	72.3	68.1	74.6	63.4

CORRESPONDENCE OF PRICE MOVEMENTS.

FARM COMPARED WITH CITY AND EXPORTS.

There is a course of prices of the commodities covered by this investigation, received by the farmer, that may be compared with the course of prices of the same commodities in New York and at other cities and also with the price valuations of exports. This comparison is best made by using mean relative prices, or index numbers. Table 29 has been prepared to exhibit the course of prices at the farm from October, 1909, to September, 1911, of butter, eggs, live chickens, beef cattle, sheep, lambs, and hogs, and Table 30 to exhibit the relative export values of butter and eggs. These tables may be compared with Tables 3 and 4, containing the index numbers for the prices of butter and eggs in New York, and Table 14, containing index numbers for the groups of cities for which prices were compiled for the 6 commodities covered by this investigation.

The principal point of interest in this comparison is to discover how closely, or otherwise, prices at the farm vary from the other prices. The general fact appears that farm prices vary with city prices, sometimes closely, and often roughly so. Sometimes it is the farm price that follows the city price, and sometimes it is the city price that follows the farm price, if one may depend on these tables for the inference. The details in these tables need not be examined here; they are published so as to be available to the special student.

TABLE 29.—*Mean and relative farm prices of specified products, October, 1909, to September, 1911.*

MEAN PRICES AT THE FARM.

[Bureau of Statistics, U. S. Department of Agriculture.]

Year and month.	Farm price.			Year and month.	Farm price.						
	Butter.	Eggs.	Live chickens.		Butter.	Eggs.	Live chickens.	Beef cattle.	Sheep.	Lambs	Hogs.
1909.	*Cents per pound.*	*Cents per dozen.*	*Cents per pound.*	1910.	*Cents per pound.*	*Cents per dozen.*	*Cents per pound.*	*Per 100 lbs.*	*Per 100 lbs.*	*Per 100 lbs.*	*Per 100 lbs.*
October	25.6	23.4	11.1	October	26.6	23.8	11.4	$4.64	$4.68	$5.78	$8.08
November	26.8	26.6	10.8	November	27.4	27.2	11.0	4.48	4.63	5.54	7.61
December	28.0	29.4	10.8	December	27.8	29.7	10.6	4.45	4.54	5.60	7.16
1910.				1911.							
January	28.0	29.7	11.0	January	26.0	26.2	10.6	4.58	4.47	5.71	7.44
February	26.8	25.9	11.4	February	23.4	19.3	10.6	4.57	4.34	5.44	7.04
March	26.0	20.8	11.8	March	22.6	15.7	10.7	4.66	4.45	5.49	6.74
April	25.6	18.6	12.2	April	22.0	14.8	10.9	4.67	4.55	5.77	6.17
May	24.8	18.4	12.2	May	20.8	14.6	11.0	4.59	4.51	5.74	5.72
June	23.7	18.2	12.2	June	20.4	14.4	11.1	4.43	4.24	5.51	5.66
July	23.6	17.9	12.2	July	21.0	14.8	11.2	4.28	4.19	5.42	5.92
August	24.5	18.5	12.0	August	22.4	16.4	11.2	4.39	3.98	5.25	6.54
September	25.7	20.9	11.8	September	23.4	18.7	11.0	4.43	3.91	5.02	6.53

RELATIVE PRICES AT THE FARM.

[100.0=mean of the 12 months.]

1909.				1910.							
October	99.4	104.7	95.5	October	112.5	121.2	104.2	102.8	107.0	104.7	120.3
November	104.0	119.0	92.9	November	115.9	138.5	100.5	99.2	105.9	100.3	113.3
December	108.7	131.5	92.9	December	117.5	151.3	96.9	98.6	103.8	101.4	106.6
1910.				1911.							
January	108.7	132.8	94.6	January	109.9	133.4	96.9	101.5	102.2	103.4	110.7
February	104.0	115.8	98.1	February	98.9	98.3	96.9	101.2	99.2	98.5	104.8
March	100.9	93.0	101.5	March	95.6	80.0	97.8	103.2	101.7	99.4	100.3
April	99.4	83.2	104.9	April	93.0	75.4	99.6	103.5	104.0	104.5	91.8
May	96.3	82.3	104.9	May	87.9	74.4	100.5	101.7	103.1	103.9	85.1
June	92.0	81.4	104.9	June	86.3	73.3	101.4	98.1	96.9	99.8	84.3
July	91.6	80.1	104.9	July	88.8	75.4	102.4	94.8	95.8	98.2	88.1
August	95.1	82.7	103.2	August	94.7	83.5	102.4	97.3	91.0	95.1	97.4
September	99.8	93.5	101.5	September	98.9	95.2	100.5	98.1	89.4	90.9	97.2

TABLE 30.—*Average and relative export values of butter and eggs, by months, October, 1909, to September, 1911.*

Year and month.	Average export value.		Relative export value. [100.0=mean of October to September.]		Year and month.	Average export value.		Relative export value. [100.0=mean of October to September.]	
	Butter.	Eggs.	Butter.	Eggs.		Butter.	Eggs.	Butter.	Eggs.
1909.	*Per lb.*	*Per doz.*			1910.	*Per lb.*	*Per doz.*		
October	$0.249	$0.280	97.7	117.8	October	$0.254	$0.267	115.3	124.7
November	.256	.265	100.4	111.5	November	.249	.277	113.0	129.4
December	.262	.268	102.8	112.7	December	.251	.269	114.4	125.6
1910.					1911.				
January	.251	.279	98.5	117.4	January	.220	.242	99.9	113.0
February	.262	.260	102.8	109.4	February	.211	.194	95.8	90.6
March	.251	.221	98.5	93.0	March	.193	.183	87.6	85.5
April	.270	.201	105.9	84.6	April	.201	.180	91.2	84.1
May	.255	.207	100.0	87.1	May	.207	.198	94.0	92.5
June	.247	.207	96.9	87.1	June	.202	.169	91.7	78.9
July	.250	.197	98.1	82.9	July	.214	.180	97.1	84.1
August	.247	.215	96.9	90.5	August	.227	.195	103.0	91.1
September	.259	.252	101.6	106.0	September	.214	.215	97.1	100.4

EXPORT MOVEMENT.

NOT LARGELY RELATED TO COLD STORAGE.

The export movement is not largely related to the cold storage of butter and eggs. It is said that sometimes exporting is done to clear the domestic market, but, if so, the quantity of the butter or eggs exported is small relative to the annual production, although it may be of some account to the market for the moment. Tables 31 and 32 have been prepared to show the monthly exports of quantities of domestic butter and eggs, and Tables 33 and 34 have been computed to show the relative monthly exports, that is, the exports of each month computed as a percentage of the year's exports.

In the first and second periods of years covered by the prices of this investigation, the exports of domestic butter (Table 33) were larger in the summer than in other seasons, but in the third period, when cold storage has become important, a change has begun in which relatively large exports are made in the winter or toward the end of the cold-storage business year.

The exports of eggs (Table 34) were found in the first period chiefly in the season from February to May, but throughout the second and third periods the export movement became less and less important at that time of the year and during the third period there is almost an even distribution of exports throughout the months, the little unusual export movement that appears being found in March and April.

CONCLUSION.

The materials collected for use in this bulletin required for their collection and treatment an immense amount of labor by a large number of expert workers. It is not doubted that the processes adopted for extracting significance from the figures are sound. A discussion of change of price level in the academic way must necessarily have a poor footing as compared with that of an induction with a broad basis.

It is not the purpose of this bulletin to give countenance to any adverse criticism of cold storage because it so redistributes relative monthly consumption and relative monthly prices that the arithmetical effect of these redistributions is usually, though not always, a tendency toward a higher price level. Whether this tendency is realized is to be determined as a matter of fact, and not of preference. A tendency to a higher or lower price level may not be realized.

On the other hand, an actual movement of prices to higher or lower level is an accomplished fact, and cold storage may or may not play a large part as a cause of the movement. Price is the product of many factors and cold storage is only one of them.

With regard to tendency toward equalization of prices as a result of cold storage, the discrepancy between theoretical expectation and actual fulfillment needs explanation.

TABLE 31.—*Monthly exports of pounds of domestic butter.*

Month.	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91	1891–92	1892–93
July	1,710,108	3,541,172	1,915,127	1,462,454	502,230	3,989,220	1,992,160	2,979,137	950,514
August	4,308,724	2,105,075	1,548,813	2,624,919	1,029,091	3,544,139	1,463,229	2,471,779	815,096
September	3,368,203	2,742,213	1,602,615	1,071,660	1,238,110	2,153,792	2,757,282	1,986,505	1,786,765
October	3,078,209	2,322,986	1,524,058	847,460	1,471,162	2,321,291	2,002,786	1,053,578	1,084,372
November	1,170,031	1,110,403	792,485	637,568	648,333	1,522,920	1,052,787	719,940	973,099
December	1,336,090	1,060,240	949,528	558,696	607,546	2,443,186	854,176	699,073	648,344
January	1,263,780	1,016,967	701,329	575,137	1,614,127	2,289,459	1,361,125	689,149	495,738
February	1,196,612	1,027,183	726,615	604,990	2,018,569	2,225,700	775,504	486,244	316,844
March	921,000	839,169	1,609,731	633,576	2,156,599	1,729,164	488,146	631,148	484,190
April	1,048,066	664,528	505,216	520,702	1,127,380	1,808,340	614,749	1,026,244	396,409
May	876,866	916,635	485,531	468,592	1,260,475	1,920,565	581,029	958,828	423,676
June	1,405,459	1,607,479	770,923	449,887	1,831,356	3,800,266	1,244,141	1,345,621	545,060
Total.	21,683,148	18,953,990	12,531,371	10,455,641	15,504,978	29,748,042	15,187,114	15,047,246	8,920,107

Month.	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900	1900–1	1901–2
July	1,795,022	492,690	1,906,394	2,126,059	4,377,876	1,039,857	2,380,357	1,825,600	2,727,059
August	897,129	501,708	1,105,967	5,180,402	5,359,167	975,207	6,342,483	3,871,752	1,805,742
September	515,045	341,455	1,062,028	3,494,532	5,933,467	1,400,730	3,331,306	1,392,952	1,534,494
October	342,216	467,507	4,039,198	4,397,792	1,605,323	1,721,465	1,643,649	1,036,337	1,678,961
November	324,764	435,571	2,328,248	1,514,676	692,849	837,513	648,673	823,684	1,566,442
December	408,217	319,522	614,305	2,188,979	503,317	1,841,391	530,567	943,896	1,587,622
January	838,750	363,983	1,719,908	3,555,798	607,128	3,194,486	373,523	2,413,139	1,629,584
February	1,316,232	324,136	1,945,335	1,916,827	754,668	3,700,661	329,848	3,352,766	1,672,707
March	2,022,263	693,406	1,414,013	1,037,115	1,528,173	2,110,262	514,771	2,208,179	726,177
April	1,669,562	503,451	732,290	676,476	670,079	1,138,725	600,722	1,337,616	340,671
May	977,117	543,895	806,674	1,437,576	1,251,429	1,115,979	552,370	1,639,162	310,712
June	705,775	611,488	1,699,553	3,818,992	2,406,549	1,171,721	1,018,102	2,398,443	422,058
Total.	11,812,092	5,598,812	19,373,913	31,345,224	25,690,025	20,247,997	18,266,371	23,243,526	16,002,169

Month.	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
July	426,186	434,433	549,920	1,617,837	2,284,943	502,639	1,268,930	250,547	197,030
August	820,157	544,744	1,737,977	3,012,713	3,818,721	368,574	1,371,723	244,091	244,628
September	915,693	643,346	1,692,343	2,191,062	2,474,298	299,826	724,013	204,901	198,649
October	789,982	1,179,956	1,725,565	1,946,688	1,314,997	290,686	482,644	232,501	209,991
November	480,950	813,237	1,209,035	1,782,086	421,899	301,384	322,497	215,868	205,933
December	424,439	690,941	554,280	3,041,730	384,744	383,235	297,336	263,700	319,007
January	340,734	805,563	389,886	5,256,768	279,242	1,106,137	252,198	267,578	443,915
February	771,015	1,438,602	344,662	2,648,415	253,833	1,609,243	256,374	221,239	468,487
March	1,793,076	2,108,991	520,443	2,295,623	295,487	371,885	270,355	295,937	789,947
April	1,003,502	1,031,526	435,745	799,692	364,306	441,988	248,287	313,840	964,168
May	583,227	429,971	277,022	968,586	387,171	579,011	249,321	330,619	487,255
June	547,205	596,514	634,609	1,799,337	265,086	342,684	237,587	299,724	348,847
Total.	8,896,166	10,717,824	10,071,487	27,360,537	12,544,777	6,597,292	5,981,265	3,140,545	4,877,797

TABLE 32.—*Monthly exports of cases of domestic eggs.*

Month.	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91	1891–92	1892–93
July	1,324	527	467	481	145	511	1,749	167	258
August	299	703	388	483	370	545	1,270	269	252
September	139	451	388	473	410	1,225	1,363	92	199
October	619	369	446	328	997	492	1,255	215	175
November	716	549	400	270	384	273	412	190	274
December	553	894	336	314	371	234	601	192	323
January	748	315	268	181	684	509	1,618	64	253
February	476	415	911	876	1,110	1,764	1,745	900	404
March	709	1,422	5,664	3,588	3,911	1,682	1,081	2,773	1,286
April	782	1,208	821	6,027	7,952	1,601	544	780	519
May	1,160	1,062	1,720	726	686	1,717	300	226	565
June	501	492	617	243	1,272	2,143	166	234	275
Total	8,026	8,407	12,426	13,990	18,292	12,696	12,104	6,102	4,783

TABLE 32.—*Monthly exports of cases of domestic eggs*—Continued.

Month.	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900	1900–1	1901–2
July	203	240	633	1,002	9,173	904	14,042	12,506	10,231
August	261	214	640	757	7,425	2,911	13,312	12,446	7,766
September	252	321	562	670	8,535	5,198	8,390	10,138	9,056
October	232	302	471	981	6,728	8,854	9,752	14,455	10,043
November	193	822	409	1,011	10,333	12,790	10,536	12,587	11,753
December	634	278	488	1,339	11,367	9,626	14,331	8,775	12,935
January	303	238	999	2,329	5,436	9,473	25,214	8,256	7,179
February	171	421	1,427	3,702	6,138	4,982	39,170	9,027	3,026
March	324	539	1,487	6,080	10,452	13,526	14,706	8,397	5,051
April	823	760	1,632	9,205	11,495	19,216	16,295	9,536	6,004
May	1,124	523	1,383	8,699	2,178	19,677	15,397	9,002	4,110
June	915	376	819	7,564	2,567	15,963	16,213	7,971	3,446
Total	5,435	5,034	10,950	43,339	91,827	123,120	197,358	123,096	90,600

Month.	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
July	5,394	4,682	6,952	9,730	17,184	27,089	22,368	14,729	19,291
August	4,729	6,485	7,570	13,027	15,874	21,753	17,012	17,132	20,007
September	5,467	4,808	6,283	13,490	16,654	18,748	18,496	15,099	18,035
October	4,666	3,265	9,473	14,460	16,718	24,144	16,119	16,135	16,586
November	5,711	4,691	8,013	11,498	13,473	23,568	14,687	17,367	14,078
December	3,529	3,536	8,474	12,770	14,490	19,367	11,787	11,384	15,757
January	2,933	2,295	3,531	11,780	16,168	14,702	5,757	8,581	15,746
February	3,228	3,488	1,744	14,058	17,051	13,717	6,535	10,065	32,821
March	3,026	9,768	5,462	16,138	25,676	24,315	20,697	22,258	41,742
April	4,422	7,232	8,650	17,697	24,664	23,637	17,070	16,927	35,064
May	3,657	2,831	7,865	15,694	28,976	24,190	12,044	13,453	26,036
June	3,811	6,140	8,513	14,993	25,372	17,869	11,000	14,401	30,127
Total	50,573	59,221	82,530	164,735	232,300	253,099	173,572	177,531	285,290

TABLE 33.—*Relative monthly exports of domestic butter.*

[100.0=exports of 12 months.]

Month.	Mean, 1884–85—1892–93.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91
July	12.9	11.2	8.8	7.9	18.7	15.3	14.0	3.3	13.4	13.1
August	13.6	14.1	12.7	19.9	11.1	12.4	25.1	6.6	11.9	9.6
September	13.3	10.1	9.8	15.5	14.5	12.8	10.2	8.0	7.2	18.2
October	10.7	9.4	8.8	14.2	12.2	12.2	8.1	9.5	7.8	13.2
November	6.2	5.7	6.2	5.4	5.9	6.3	6.1	4.2	5.1	6.9
December	6.0	5.3	6.3	6.2	5.6	7.6	5.3	3.9	8.2	5.6
January	6.6	8.3	8.4	5.8	5.4	5.6	5.5	10.4	7.7	9.0
February	6.1	9.0	9.2	5.5	5.4	5.8	5.8	13.0	7.5	5.1
March	6.2	8.1	10.2	4.3	4.4	8.0	6.1	13.9	5.8	3.2
April	5.1	5.4	7.9	4.8	3.5	4.0	5.0	7.3	6.1	4.1
May	5.2	5.5	5.9	4.0	4.8	3.9	4.5	8.1	6.5	3.8
June	8.1	7.9	5.8	6.5	8.5	6.1	4.3	11.8	12.8	8.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Month.	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900	1900–1901
July	19.8	10.7	15.2	8.8	9.8	6.8	17.0	5.1	13.0	7.9
August	16.4	9.1	7.6	9.0	5.7	16.5	20.9	4.8	34.7	16.7
September	13.2	20.0	4.4	6.1	5.5	11.2	23.1	6.9	18.2	6.0
October	7.0	12.2	2.9	8.3	20.8	14.0	6.2	8.5	9.0	4.5
November	4.8	10.9	2.7	7.8	12.0	4.8	2.7	4.2	3.6	3.5
December	4.7	7.3	3.5	5.7	3.2	7.0	2.0	9.1	2.9	4.1
January	4.6	5.6	7.1	6.5	8.9	11.3	2.4	15.8	2.1	10.4
February	3.2	3.6	11.1	5.8	10.0	6.1	2.9	18.3	1.8	14.4
March	4.2	5.4	17.1	12.4	7.3	3.3	5.9	10.4	2.8	9.5
April	6.8	4.4	14.1	9.0	3.8	2.2	2.6	5.6	3.3	5.7
May	6.4	4.7	8.3	9.7	4.2	4.6	4.9	5.5	3.0	7.0
June	8.9	6.1	6.0	10.9	8.8	12.2	9.4	5.8	5.6	10.3
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 33.—*Relative monthly exports of domestic butter*—Continued.

Month.	1901–2	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
July	17.0	4.8	4.1	5.5	5.9	18.2	7.6	21.2	8.0	4.0
August	11.3	9.2	5.1	17.3	11.0	30.4	5.6	22.9	7.8	5.0
September	9.6	10.3	6.0	16.8	8.0	19.7	4.5	12.1	6.5	4.1
October	10.5	8.9	11.0	17.1	7.1	10.5	4.4	8.1	7.4	4.3
November	9.8	5.4	7.6	12.0	6.6	3.4	4.6	5.4	6.9	4.2
December	9.9	4.8	6.4	5.5	11.1	3.1	5.8	5.0	8.4	6.5
January	10.2	3.8	7.5	3.9	19.2	2.2	16.8	4.2	8.5	9.1
February	10.5	8.7	13.4	3.4	9.7	2.0	24.4	4.3	7.1	9.6
March	4.5	20.2	19.7	5.2	8.4	2.4	5.6	4.5	9.4	16.2
April	2.1	11.3	9.6	4.3	2.9	2.9	6.7	4.1	10.0	19.8
May	2.0	6.5	4.0	2.7	3.5	3.1	8.8	4.2	10.5	10.0
June	2.6	6.1	5.6	6.3	6.6	2.1	5.2	4.0	9.5	7.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 34.—*Relative monthly exports of domestic eggs.*

[100.0=exports of 12 months.]

Month.	Mean, 1884–85—1892–93.	Mean, 1893–94—1901–2.	Mean, 1902–3—1910–11.	1884–85	1885–86	1886–87	1887–88	1888–89	1889–90	1890–91
July	6.4	6.2	8.8	16.5	6.3	3.8	3.4	0.8	4.0	14.4
August	5.0	5.8	8.8	3.7	8.4	3.1	3.5	2.0	4.3	10.5
September	4.7	6.0	8.3	1.7	5.4	3.1	3.4	2.2	9.6	11.2
October	5.0	6.6	8.4	7.7	4.4	3.6	2.4	5.5	3.9	10.4
November	4.1	8.5	8.2	8.9	6.5	3.2	1.9	2.1	2.2	3.4
December	4.6	8.2	7.1	6.9	10.6	2.7	2.2	2.0	1.8	5.0
January	4.9	7.3	5.3	9.3	3.7	2.2	1.3	3.7	4.0	13.4
February	9.1	8.2	6.3	5.9	4.9	7.3	6.3	6.1	13.9	14.4
March	23.6	9.6	11.0	8.8	16.9	45.6	25.6	21.4	13.3	8.9
April	17.6	13.0	10.4	9.8	14.4	6.6	43.1	43.5	12.6	4.5
May	9.0	11.3	8.5	14.5	12.6	13.8	5.2	3.8	13.5	2.5
June	6.0	9.3	8.9	6.3	5.9	5.0	1.7	6.9	16.9	1.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Month.	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900	1900–1901
July	2.7	5.4	3.7	4.8	5.8	2.3	10.0	0.7	7.1	10.2
August	4.4	5.3	4.8	4.2	5.9	1.8	8.1	2.4	6.7	10.1
September	1.5	4.2	4.6	6.4	5.1	1.5	9.3	4.2	4.3	8.2
October	3.5	3.7	4.3	6.0	4.3	2.3	7.3	7.2	4.9	11.8
November	3.1	5.7	3.6	16.3	3.7	2.3	11.2	10.4	5.3	10.2
December	3.2	6.8	11.7	5.5	4.5	3.1	12.4	7.8	7.3	7.1
January	1.1	5.3	5.6	4.7	9.1	5.4	5.9	7.7	12.8	6.7
February	14.8	8.4	3.1	8.4	13.0	8.5	6.7	4.0	19.8	7.3
March	45.4	26.9	6.0	10.7	13.6	14.0	11.4	11.0	7.5	6.8
April	12.8	10.8	15.1	15.1	14.9	21.2	12.5	15.6	8.3	7.8
May	3.7	11.8	20.7	10.4	12.6	20.1	2.4	16.0	7.8	7.3
June	3.8	5.7	16.8	7.5	7.5	17.5	2.8	13.0	8.2	6.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Month.	1901–2	1902–3	1903–4	1904–5	1905–6	1906–7	1907–8	1908–9	1909–10	1910–11
July	11.3	10.7	7.9	8.4	5.9	7.4	10.7	12.9	8.3	6.8
August	8.6	9.4	10.9	9.2	7.9	6.8	8.6	9.8	9.7	7.0
September	10.0	10.8	8.1	7.6	8.2	7.2	7.4	10.7	8.5	6.3
October	11.1	9.2	5.5	11.5	8.8	7.2	9.5	9.3	9.1	5.8
November	13.0	11.3	7.9	9.7	7.0	5.8	9.3	8.5	9.8	5.0
December	14.3	7.0	6.0	10.3	7.8	6.2	7.7	6.8	6.4	5.5
January	7.9	5.8	3.9	4.3	7.1	7.0	5.8	3.3	4.8	5.5
February	3.3	6.4	5.9	2.1	8.5	7.3	5.4	3.8	5.7	11.5
March	5.6	6.0	16.5	6.6	9.8	11.1	9.6	11.9	12.5	14.6
April	6.6	8.7	12.2	10.5	10.4	10.6	9.3	9.8	9.5	12.3
May	4.5	7.2	4.8	9.5	9.5	12.5	9.6	6.9	7.6	9.1
June	3.8	7.5	10.4	10.3	9.1	10.9	7.1	6.3	8.1	10.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

APPENDIX.

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months.*

BEEF, FRESH.

[If high and low prices are reported, the mean is given.]

BOSTON, MASS.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	6.25	8.12	8.62	7.75	9.62	8.00	6.25	6.75	8.50	6.38	6.88	7.75	6.75	7.00	7.75	8.25
November	6.38	8.00	7.75	7.88	9.62	8.00	5.50	6.75	7.50	6.88	6.50	8.00	6.50	7.12	7.50	8.00
December	6.12	7.50	7.75	8.12	9.00	8.00	6.00	7.00	8.25	6.62	6.50	7.50	6.50	7.50	7.00	7.38
January	5.88	8.12	7.75	8.88	8.25	7.50	5.75	7.00	7.75	6.50	7.12	7.88	6.75	7.25	6.75	6.75
February	6.25	8.25	7.50	9.25	8.62	8.00	6.25	7.75	7.25	6.62	7.12	6.50	7.88	6.50	7.75	6.75
March	6.12	8.50	7.50	9.25	8.75	8.00	6.12	7.37	6.75	6.50	7.25	6.25	7.50	6.00	7.75	6.62
April	6.25	9.00	8.75	9.38	8.00	8.00	6.50	7.50	6.25	7.00	8.88	6.25	7.00	5.75	9.50	6.62
May	6.38	11.00	8.75	9.62	8.38	8.25	7.50	7.50	6.62	7.00	8.38	6.38	7.50	5.88	9.00	6.50
June	6.25	13.00	8.38	9.62	8.12	8.25	6.37	7.25	6.50	6.88	7.88	6.38	8.75	6.50	8.25	6.75
July	6.25	12.50	7.75	9.50	9.00	8.00	7.12	8.25	6.25	7.12	8.38	6.12	8.50	6.75	8.25	6.75
August	6.25	12.12	7.50	8.12	8.62	8.00	6.25	8.75	6.25	6.62	8.75	6.50	7.38	6.75	8.00	6.62
September	6.25	11.50	7.62	8.50	8.37	7.25	6.50	8.50	7.00	7.75	7.50	6.50	7.75	7.25	8.38	6.88
October	6.00	8.62	7.75	8.38	8.00	7.25	6.00	8.50	6.38	7.75	7.75	6.75	7.00	7.75	8.25	7.12
Mean	6.20	9.71	7.95	8.79	8.64	7.88	6.32	7.60	7.02	6.90	7.61	6.83	7.37	6.77	8.01	7.00

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	7.12	7.75	7.75	8.88	9.75	11.12	11.00	9.75	10.75	11.25	12.12	12.75	12.25	13.75	13.25
November	7.12	7.62	7.75	8.75	9.50	11.12	11.00	9.25	11.00	10.75	12.12	13.25	11.75	14.00	12.00
December	7.00	7.62	7.75	8.50	9.50	11.00	9.75	9.25	11.00	9.25	11.38	9.75	12.25	13.25	10.25
January	6.50	7.38	7.00	8.50	9.00	11.00	9.50	9.00	11.00	9.25	11.38	10.25	11.75	11.50	10.38
February	6.75	7.00	8.00	8.38	9.25	12.25	8.50	9.75	10.75	10.12	11.00	10.25	11.25	10.00	10.75
March	6.62	6.88	8.00	7.88	9.25	12.00	8.25	9.50	10.75	10.25	10.38	10.25	10.88	11.75	10.88
April	6.62	7.12	7.75	7.62	9.25	10.38	8.25	9.25	9.75	10.25	10.12	11.75	11.38	12.25	11.38
May	7.00	7.25	7.75	7.75	9.50	11.00	8.50	10.00	11.50	9.62	10.50	11.75	10.75	13.38	11.25
June	7.38	7.25	7.75	7.88	9.50	10.75	8.37	10.00	10.75	9.88	10.38	11.75	11.25	12.25	11.75
July	7.00	7.25	7.75	8.50	10.75	12.25	9.00	11.12	10.00	10.25	10.88	13.75	11.25	13.25	11.75
August	7.00	7.62	7.75	7.75	11.00	11.50	9.75	13.00	10.75	11.25	12.50	13.25	11.25	13.75	12.25
September	7.62	7.75	8.62	8.00	10.75	10.50	9.50	11.00	10.75	11.75	13.25	12.25	12.75	14.75	14.25
October	7.75	7.75	8.88	8.00	11.12	11.00	9.75	10.75	11.25	12.12	12.75	12.25	13.75	13.25	13.75
Mean	7.04	7.40	7.88	8.18	9.86	11.22	9.32	10.12	10.77	10.46	11.44	11.79	11.73	12.86	11.84

NEW YORK, N. Y.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	9.88	11.38	12.88	11.25	8.25	7.62	6.50	9.35	10.62	9.00	7.62	7.88	7.75	8.25	8.25	9.25
November	9.12	11.00	12.12	11.12	8.50	7.50	6.50	9.88	10.75	9.00	6.75	7.88	7.75	7.50	7.75	8.75
December	9.50	11.38	11.38	11.38	8.38	8.25	7.00	9.81	10.00	9.06	7.12	8.12	8.75	7.75	8.12	7.75
January	10.00	11.62	11.50	11.88	9.12	8.00	7.75	10.38	10.00	9.50	7.12	8.25	8.75	7.75	8.25	7.75
February	10.62	11.50	11.25	12.75	8.88	7.88	6.88	10.12	9.75	9.25	7.38	7.75	8.75	7.00	8.25	6.75
March	9.88	12.12	11.88	12.75	8.75	8.00	7.12	10.12	10.00	9.25	7.62	7.25	8.75	7.00	8.75	7.25
April	11.12	12.75	12.75	12.62	8.88	8.75	7.75	9.94	9.25	9.12	8.62	7.00	8.75	6.62	9.38	7.25
May	11.00	14.25	12.75	12.25	8.50	8.38	7.62	10.00	9.00	9.12	9.12	7.00	8.75	7.00	8.88	7.25
June	11.12	16.50	12.38	12.75	8.62	8.00	7.12	9.94	9.00	9.12	8.88	6.88	8.25	7.38	8.00	6.62
July	11.25	14.50	11.50	12.50	9.00	8.00	7.00	10.81	9.00	9.06	8.88	7.38	7.75	9.00	7.62	7.25
August	10.88	13.75	11.50	11.75	9.25	7.75	6.12	10.62	9.00	8.75	8.75	7.88	7.25	7.00	8.00	7.25
September	10.88	13.50	11.50	12.25	7.50	6.75	7.25	10.81	9.00	9.00	7.75	8.00	7.75	7.50	7.50	7.25
October	11.38	12.88	11.25	11.62	7.62	6.50	6.75	10.62	9.00	9.06	7.88	7.75	8.25	8.25	7.25	7.25
Mean	10.51	12.86	11.89	12.07	8.56	7.80	7.03	10.19	9.57	9.10	7.96	7.62	8.25	7.54	8.15	7.51

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BEEF, FRESH—Continued.

NEW YORK, N. Y.—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	7.25	8.00	7.38	8.75	8.62	8.62	12.25	8.88	8.93	7.50	9.50	10.75	9.75	11.75	12.00
November	7.25	7.75	7.38	8.75	8.62	8.62	12.25	8.50	8.43	7.25	9.62	10.12	9.25	11.75	11.25
December	7.25	7.75	8.25	8.00	7.50	8.62	8.75	8.25	8.31	7.25	9.62	10.12	9.25	11.25	10.25
January	7.25	7.50	8.25	8.00	7.50	8.62	9.25	8.25	8.25	7.25	9.38	9.75	9.25	11.25	10.25
February	7.25	7.62	8.25	7.50	7.50	8.38	9.83	8.25	8.00	7.25	9.00	8.75	9.75	10.25	10.25
March	7.25	7.75	8.25	7.00	7.50	8.75	8.75	8.25	8.00	7.75	9.00	8.75	9.75	11.50	10.00
April	7.25	7.75	8.25	8.00	7.50	8.75	7.75	8.25	8.00	7.50	8.75	10.75	9.75	12.25	10.00
May	7.50	8.00	8.25	7.50	8.00	9.25	8.25	8.25	9.25	7.50	9.00	10.75	9.75	12.00	9.75
June	7.50	7.62	8.25	7.88	8.25	9.75	8.25	8.25	8.75	7.25	8.75	10.75	10.12	12.50	9.38
July	7.50	7.62	7.88	7.62	8.25	10.25	8.25	9.25	8.00	8.00	9.75	11.25	9.88	12.50	9.38
August	7.50	7.75	7.88	7.62	8.62	10.25	8.25	9.50	8.00	8.00	10.75	10.50	9.88	12.00	10.25
September	7.50	7.88	8.62	7.62	8.62	10.25	8.88	9.00	8.00	8.25	10.75	9.75	9.25	12.50	11.75
October	7.50	8.12	9.25	7.62	8.62	10.50	8.88	8.88	7.25	8.00	10.75	9.75	9.75	12.00	11.12
Mean	7.36	7.78	8.16	7.84	8.09	9.28	9.20	8.60	8.24	7.60	9.59	10.14	9.64	11.81	10.43

MUTTON, FRESH.

[If high and low prices are reported, the mean is given.]

BOSTON, MASS.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October		7.50	8.50	7.50	6.50	7.00	7.50	7.00	8.25	8.00	8.00	7.25	7.50	6.00	5.50	5.00
November		7.50	7.50	8.50	6.50	6.50	5.75	6.50	8.00	8.50	8.50	7.62	8.25	6.00	4.50	4.75
December		7.50	7.50	8.50	5.50	5.00	6.75	6.25	7.50	8.50	8.25	7.75	9.25	5.00	5.25	4.75
January		8.50	9.50	8.50	6.00	6.00	6.75	6.75	7.75	8.75	8.00	8.25	8.75	5.25	4.50	5.50
February		7.50	9.00	7.50	7.50	7.50	6.50	8.00	7.00	9.50	8.25	8.75	8.25	4.75	5.50	5.50
March		8.50	9.00	9.50	7.50	9.00	6.50	8.00	7.50	9.25	9.25	8.75	7.50	5.00	6.75	5.75
April		9.50	9.50	9.50	7.50	9.25	7.25	9.50	7.75	9.50	9.75	11.25	8.50	7.50	8.50	6.75
May		11.25	9.50	10.25	9.00	10.50	8.25	11.50	8.25	9.25	9.75	10.75	9.00	6.00	7.50	6.25
June		11.50	11.50	10.75	8.25	11.00	7.75	9.75	9.25	10.25	10.50	11.50	10.50	7.50	7.50	7.25
July		10.75	9.50	9.50	8.25	9.50	8.25	8.75	7.75	8.25	8.75	10.50	10.75	5.00	7.75	6.50
August		10.75	9.50	9.25	8.25	11.50	8.75	9.75	9.25	8.25	9.25	10.00	9.25	7.50	6.75	6.50
September		9.50	8.50	7.50	7.75	7.25	7.50	8.25	9.25	9.50	8.25	10.25	7.25	5.75	5.25	6.00
October		8.50	7.50	6.50	7.00	7.50	7.00	8.25	8.00	8.00	7.25	7.50	7.00	5.50	5.00	5.00
Mean		9.14	8.96	8.71	7.35	8.27	7.27	8.33	8.12	8.88	8.75	9.24	8.60	5.90	6.17	5.81

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	5.00	6.50	7.50	6.75	7.50	6.25	6.50	6.50	6.50	7.50	9.50	8.50	7.50	9.25	9.50
November	5.00	5.75	7.00	6.00	7.50	6.50	6.50	6.00	6.00	8.50	9.50	8.50	7.75	8.50	7.50
December	5.00	6.50	6.75	5.75	7.50	6.25	6.50	6.00	6.00	8.50	9.50	9.00	7.50	8.50	8.50
January	5.00	6.50	6.00	5.00	7.50	6.50	6.50	5.50	7.00	7.75	8.50	8.00	6.75	8.50	7.00
February	6.50	6.50	5.75	5.00	7.50	6.50	7.50	6.50	8.00	7.50	8.50	9.50	8.25	9.50	6.75
March	6.00	6.50	6.00	6.50	7.50	8.50	7.50	6.50	8.50	7.50	7.50	9.00	9.75	11.50	7.50
April	6.75	6.50	6.75	7.25	7.50	11.00	9.50	6.00	8.50	8.50	9.50	12.75	9.50	12.00	7.50
May	7.00	7.50	9.00	7.50	7.50	12.50	9.50	8.50	8.50	7.50	8.50	12.50	10.00	14.50	8.50
June	7.00	6.50	9.50	7.00	7.50	10.50	10.00	9.75	8.50	10.00	10.00	11.50	12.50	12.50	8.50
July	6.25	7.50	8.75	7.50	6.50	9.50	10.00	7.00	7.75	9.00	8.00	9.50	12.00	10.00	8.50
August	6.75	8.25	8.00	8.00	7.50	8.00	9.00	9.50	8.00	10.00	8.50	8.75	9.25	9.50	8.25
September	6.75	7.00	7.50	8.00	7.50	7.00	7.00	7.50	8.50	9.50	8.50	8.50	9.50	9.50	7.50
October	6.50	7.50	6.75	7.50	6.25	6.50	6.50	6.50	7.50	9.50	8.50	7.50	9.25	9.50	7.00
Mean	6.12	6.85	7.33	6.75	7.33	8.12	7.88	7.06	7.64	8.56	8.81	9.50	9.19	10.25	7.88

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

MUTTON, FRESH—Continued.

MINNEAPOLIS, MINN.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	.....	.....	.....	6.50	8.75	6.00	.....	.....	.....	5.00	7.00	6.75	6.50	5.00	4.00
November	.....	.....	.....	6.50	6.50	5.50	.....	.....	.....	5.00	5.50	6.50	6.25	5.00	4.00
December	.....	.....	.....	6.50	6.50	6.00	.....	.....	.....	5.50	6.00	6.25	5.50	4.75	4.00
January	.....	.....	.....	7.50	6.25	5.00	.....	.....	.....	5.50	6.00	6.25	5.50	4.75	4.00
February	.....	.....	.....	6.50	6.75	4.50	.....	.....	.....	6.00	6.00	6.25	5.50	4.75	4.25
March	.....	.....	.....	8.50	6.50	4.75	.....	.....	.....	6.00	6.00	6.25	6.75	4.75	5.50
April	.....	.....	.....	8.75	6.50	4.75	.....	.....	.....	7.25	7.00	6.25	7.50	4.75	5.50
May	.....	.....	.....	10.75	7.75	4.75	.....	.....	.....	7.75	7.00	6.25	7.50	6.75	6.50
June	.....	.....	.....	10.50	7.75	4.75	.....	.....	.....	8.00	8.25	8.75	7.50	6.75	6.50
July	.....	.....	.....	10.50	7.75	4.75	.....	.....	.....	7.50	6.75	7.50	7.50	6.25	5.50
August	.....	.....	.....	7.50	6.00	4.50	.....	.....	.....	8.00	7.25	7.50	7.00	6.00	4.50
September	.....	.....	.....	7.00	6.00	4.50	.....	.....	.....	8.50	6.75	7.75	6.25	4.00	4.50
October	.....	.....	.....	8.75	6.00	4.50	.....	.....	.....	7.00	6.75	6.50	5.00	4.00	4.50
Mean	.....	.....	.....	8.14	6.85	4.94	.....	.....	.....	6.69	6.64	6.83	6.48	5.19	4.86

Month.	1895–1896	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	4.50	5.50	6.25	6.50	6.75	7.00	6.00	6.25	6.00	5.75	6.50	7.25	7.50	7.50	7.00
November	4.50	4.50	6.25	6.50	5.75	7.00	6.00	5.75	6.00	6.75	7.25	7.25	7.50	7.50	6.50
December	4.25	4.50	5.75	6.75	6.25	6.00	6.00	5.75	6.00	6.75	6.50	7.25	7.50	7.50	7.00
January	4.25	5.25	6.25	6.50	6.25	6.25	5.50	5.25	5.50	6.75	6.50	7.25	8.50	7.50	7.00
February	4.25	5.25	6.00	6.50	6.25	6.00	5.50	5.25	5.50	6.75	6.50	7.25	8.50	7.50	8.50
March	5.25	5.75	6.25	6.50	6.75	6.00	5.50	5.25	5.50	6.25	6.50	7.25	7.50	7.50	8.50
April	5.25	6.75	6.00	6.25	6.75	6.00	4.50	8.00	5.50	7.25	6.00	7.25	7.50	7.50	10.00
May	6.00	7.00	6.50	7.75	6.75	6.00	8.75	9.00	5.50	6.25	6.00	7.25	7.50	10.50	10.00
June	5.50	6.50	7.00	8.50	7.50	7.00	9.50	9.00	4.50	6.25	6.00	7.50	7.50	10.50	12.25
July	5.50	6.25	7.00	7.50	7.25	7.00	8.50	7.50	4.00	6.50	6.00	8.00	7.50	9.00	11.50
August	5.50	6.25	7.00	6.00	7.25	7.00	6.25	6.50	5.50	6.50	6.00	8.00	7.50	9.00	8.50
September	5.50	6.25	6.50	6.50	6.25	7.00	6.25	6.50	6.75	6.50	6.00	7.50	7.50	9.00	7.50
October	5.50	6.25	6.50	6.75	7.00	6.00	6.25	6.00	5.75	6.50	7.25	7.50	7.50	7.00	7.50
Mean	5.06	5.85	6.40	6.81	6.67	6.48	6.50	6.62	5.54	6.52	6.38	7.42	7.65	8.27	8.60

NEW YORK, N. Y.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	.....	.....	8.00	7.75	7.00	6.00	7.75	7.50	7.25	8.75	9.25	7.75	8.00	7.75	5.25
November	.....	.....	7.00	6.50	7.00	5.75	6.50	7.50	7.25	8.25	9.25	7.25	7.75	6.12	5.50
December	.....	.....	7.50	7.50	6.75	6.75	7.00	7.00	8.00	8.50	8.25	7.75	7.75	5.75	4.75
January	.....	.....	8.50	8.25	7.25	8.00	7.50	8.00	7.25	9.00	8.25	8.75	8.25	6.00	5.25
February	.....	.....	8.25	8.75	7.00	6.25	7.75	9.50	8.00	9.75	8.25	8.50	8.50	5.25	7.00
March	.....	.....	8.50	9.25	7.00	8.75	8.00	9.50	8.25	9.50	8.25	9.00	8.50	5.75	7.25
April	.....	.....	9.75	9.00	7.50	11.50	7.75	10.25	8.25	10.00	8.75	10.00	8.75	7.75	8.00
May	.....	.....	9.50	11.75	8.50	10.00	7.00	11.25	8.00	10.75	11.25	10.25	9.25	7.25	7.25
June	.....	.....	11.00	10.00	7.75	8.00	8.25	8.50	10.00	10.25	9.75	11.00	10.25	6.75	6.50
July	.....	.....	9.00	8.25	7.25	7.00	8.75	7.75	9.75	8.50	9.75	10.50	9.25	7.00	5.50
August	.....	.....	10.50	7.75	8.25	6.25	8.50	7.75	9.00	9.25	9.00	9.50	8.00	5.75	5.50
September	.....	.....	9.25	7.75	6.00	7.00	8.75	7.25	8.00	9.00	8.25	8.00	7.75	5.75	5.55
October	.....	.....	7.75	7.00	6.00	7.75	7.50	7.25	8.75	8.50	7.75	8.00	7.75	5.25	5.25
Mean	.....	.....	8.81	8.42	7.17	7.62	7.77	8.38	8.29	9.23	8.92	8.94	8.44	6.32	6.04

Month.	1895–1896	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	5.25	5.25	6.25	6.50	6.75	7.00	6.00	6.25	6.00	5.75	6.50	7.25	7.50	7.50	7.00
November	4.50	4.50	6.25	6.50	5.75	7.00	6.00	5.75	6.00	6.75	7.25	7.25	7.50	7.50	6.50
December	4.25	4.50	5.75	6.75	6.25	6.00	6.00	5.75	6.00	6.75	6.50	7.25	7.50	7.50	7.00
January	4.25	5.25	6.25	6.50	6.25	6.25	5.50	5.25	5.50	6.75	6.50	7.25	8.50	7.50	7.00
February	4.25	5.25	6.00	6.50	6.25	6.00	5.50	5.25	5.50	6.75	6.50	7.25	8.50	7.50	8.50
March	5.25	5.75	6.25	6.50	6.75	6.00	5.50	5.25	5.50	6.25	6.50	7.25	7.50	7.50	8.50
April	5.25	6.75	6.00	6.25	6.75	6.00	4.50	8.00	5.50	7.25	6.00	7.25	7.50	7.50	10.00
May	6.00	7.00	6.50	7.75	6.75	6.00	8.75	9.00	5.50	6.25	6.00	7.25	7.50	10.50	10.00
June	5.50	6.50	7.00	8.50	7.50	7.00	9.50	9.00	4.50	6.25	6.00	7.50	7.50	10.50	12.25
July	5.50	6.25	7.00	7.50	7.25	7.00	8.50	7.50	4.00	6.50	6.00	8.00	7.50	9.00	11.50
August	5.50	6.25	7.00	6.00	7.25	7.00	6.25	6.50	5.50	6.50	6.00	8.00	7.50	9.00	8.50
September	5.50	6.25	6.50	6.50	6.25	7.00	6.25	6.50	6.75	6.50	6.00	7.50	7.50	9.00	7.50
October	5.50	6.25	6.50	6.75	7.00	6.00	6.25	6.00	5.75	6.50	7.25	7.50	7.50	7.00	7.50
Mean	5.06	5.85	6.40	6.81	6.67	6.48	6.50	6.62	5.54	6.52	6.38	7.42	7.65	8.27	8.60

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

MUTTON, FRESH—Continued.

NEW YORK, N. Y.—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	5.50	6.75	7.25	6.50	6.00	6.00	6.50	6.25	6.50	8.50	9.25	8.25	8.25	8.50	8.00
November	5.25	7.25	7.25	5.50	6.00	5.75	6.25	6.00	6.75	8.50	8.75	8.25	8.25	8.00	7.50
December	6.00	7.00	6.75	6.00	6.25	5.75	6.25	6.00	7.50	8.50	9.00	8.25	8.25	8.00	7.00
January	7.00	7.25	6.25	5.75	6.00	6.50	6.50	6.75	7.50	8.75	8.75	8.75	8.25	9.00	7.50
February	6.25	7.50	7.50	8.00	7.00	7.00	6.50	7.75	8.75	9.00	8.50	9.25	8.25	9.50	7.50
March	7.00	7.50	7.50	8.75	7.25	7.75	8.25	7.75	9.50	9.00	8.50	10.25	8.00	11.25	7.50
April	8.00	8.00	8.00	9.00	8.50	8.75	9.50	7.25	9.50	9.00	9.25	11.75	9.50	14.50	9.00
May	7.75	7.25	8.75	9.00	7.75	10.00	8.75	9.25	8.50	9.25	10.25	11.25	9.50	13.50	8.00
June	7.75	8.50	8.00	8.25	8.25	9.25	8.75	9.00	8.50	9.50	11.50	9.00	12.00	9.50	9.00
July	7.75	7.50	8.00	6.50	6.00	6.50	7.50	7.00	9.00	9.25	7.50	8.25	9.50	9.50	7.25
August	7.50	7.50	7.50	6.75	5.75	6.75	6.50	9.50	8.00	8.25	8.25	8.25	9.75	9.50	8.00
September	7.25	7.25	6.25	6.00	6.00	6.00	6.25	6.50	9.00	9.25	8.25	7.00	8.50	9.00	7.00
October	6.75	7.25	6.50	6.00	6.00	6.50	6.00	6.25	8.50	9.25	8.25	7.50	8.50	8.00	8.00
Mean	6.90	7.42	7.35	7.08	6.67	7.12	7.19	7.33	8.27	8.92	8.92	8.92	8.96	9.83	7.79

PORK, FRESH.

[If high and low prices are reported, the mean is given.]

BOSTON, MASS.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	.....	.....	11.37	6.75	7.88	5.75	7.00	7.25	8.00	5.25	5.88	7.00	7.00	8.38	8.00	5.75
November	.....	.....	10.38	6.50	7.00	5.25	6.50	6.38	8.00	5.75	5.88	6.12	7.12	8.38	6.50	5.12
December	.....	.....	9.00	6.25	6.38	5.00	5.75	6.62	7.25	5.75	5.75	5.75	7.25	7.62	6.50	5.00
January	.....	.....	8.90	7.50	5.88	5.00	6.00	7.38	7.12	5.38	5.75	5.50	8.38	6.88	6.12	4.75
February	.....	.....	8.62	8.12	6.25	5.50	6.50	7.38	6.88	5.38	5.75	5.75	9.88	6.75	6.12	5.00
March	.....	.....	9.25	9.12	6.75	5.81	7.44	7.38	6.38	5.38	5.25	6.25	10.00	7.00	5.88	5.56
April	.....	.....	9.62	9.12	6.75	5.81	7.62	7.12	6.19	5.50	6.00	6.25	10.00	6.50	6.12	5.31
May	.....	.....	9.75	8.37	6.25	5.88	7.62	7.12	6.50	5.50	6.50	6.25	9.25	6.88	6.59	5.00
June	.....	.....	9.75	7.75	5.75	5.81	7.50	7.38	6.50	5.50	6.38	6.25	9.25	6.50	6.50	4.62
July	.....	.....	8.37	7.12	5.38	5.88	7.12	7.38	6.12	5.50	6.12	6.75	8.50	6.50	6.12	4.62
August	.....	.....	7.50	7.12	5.62	6.50	7.25	8.00	6.00	5.38	6.88	7.38	7.75	6.88	6.75	4.62
September	.....	.....	7.25	8.38	5.88	6.50	7.25	8.00	6.00	5.38	7.00	7.38	7.75	6.88	6.25	4.62
October	.....	.....	6.75	7.88	5.75	7.00	7.25	8.00	5.25	5.88	7.00	7.00	8.38	8.00	5.75	4.62
Mean	.....	.....	8.96	7.69	6.27	5.82	6.98	7.34	6.63	5.50	6.16	6.43	8.50	7.16	6.40	4.97

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	4.62	5.62	5.25	4.75	7.12	8.50	8.75	7.25	7.43	7.25	8.37	7.88	8.88	10.25	11.38
November	4.62	5.50	5.25	4.75	6.62	7.25	8.38	6.75	6.88	6.75	8.12	7.75	7.00	9.75	10.75
December	4.62	6.50	5.25	4.75	6.62	7.00	8.00	5.75	6.12	6.12	7.88	5.75	7.25	10.12	9.12
January	4.88	5.50	5.25	4.75	6.62	7.25	8.00	5.50	6.12	6.37	7.88	5.88	7.38	10.62	10.12
February	4.75	5.00	5.25	4.75	7.00	7.25	8.25	6.00	6.12	7.06	8.12	5.62	8.12	10.38	9.88
March	4.75	5.06	5.25	5.25	7.00	7.12	8.62	7.00	6.38	7.62	8.88	5.38	8.25	11.62	9.25
April	5.50	5.25	5.25	5.25	8.12	8.00	9.00	7.00	6.88	7.88	7.88	7.12	8.75	13.38	8.62
May	5.50	5.25	5.25	5.25	8.43	8.00	8.50	6.12	6.62	8.06	8.12	7.12	9.12	12.12	8.12
June	5.12	5.25	4.75	5.25	7.25	8.50	7.50	5.88	6.69	7.88	7.62	6.75	9.00	11.93	7.50
July	5.00	5.25	4.75	5.25	7.25	9.38	7.00	6.88	6.81	8.38	7.38	7.50	9.62	11.62	7.75
August	4.50	5.25	4.75	5.25	7.50	9.38	6.75	6.69	7.50	8.38	7.62	8.38	9.88	10.88	9.12
September	5.62	5.25	4.75	5.25	7.62	8.50	6.75	6.81	8.00	8.93	7.88	8.38	9.88	10.88	9.50
October	5.62	5.25	4.75	5.25	8.50	8.75	7.25	7.43	7.25	8.37	7.88	8.88	10.25	11.38	8.88
Mean	5.01	5.38	5.06	5.06	7.36	8.07	7.90	6.54	6.83	7.62	7.97	7.11	8.72	11.15	9.23

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

PORK, FRESH—Continued.

NEW YORK, N. Y.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	7.06	9.00	10.81	7.31	7.06	5.75	6.50	7.00	8.44	6.50	6.07	7.25	7.25	9.25	8.00	6.25
November	6.88	8.62	9.31	6.37	6.18	5.81	6.06	6.25	7.82	5.56	5.50	6.25	7.62	9.00	6.50	5.50
December	6.62	7.81	8.25	6.31	5.50	5.00	5.62	7.16	7.18	5.38	5.00	6.25	7.62	7.75	6.00	5.75
January	6.87	9.06	8.62	7.88	5.50	5.31	6.12	7.12	7.25	5.75	5.12	5.50	8.00	7.75	6.38	5.25
February	7.62	8.31	8.50	8.12	6.12	5.56	7.00	7.44	7.00	5.06	4.88	5.75	10.00	7.25	5.75	5.75
March	7.50	8.12	9.75	8.68	5.81	5.69	7.56	7.38	6.63	5.26	5.12	7.25	10.62	7.50	6.50	5.75
April	7.62	8.94	10.25	8.18	5.75	6.00	7.69	7.32	6.82	5.69	6.38	6.25	10.25	7.00	6.50	5.75
May	8.50	9.81	9.81	7.44	5.81	6.12	7.25	7.56	6.88	5.78	6.75	6.88	9.00	7.50	6.25	5.25
June	8.00	10.19	8.38	6.81	5.62	5.62	6.62	7.44	6.35	5.05	6.31	6.62	10.25	7.00	6.25	4.75
July	8.25	10.81	8.88	7.94	5.44	6.56	7.26	8.12	6.31	5.38	6.62	6.62	10.25	7.00	7.00	4.75
August	8.69	11.06	8.43	7.55	6.50	6.62	7.31	8.58	6.44	5.38	7.50	6.62	8.75	7.75	7.75	4.75
September	8.75	11.19	7.50	8.00	6.19	6.62	7.56	8.62	6.44	5.88	7.25	7.00	9.50	8.25	6.75	4.75
October	8.56	10.81	7.31	7.06	5.75	6.50	7.00	8.44	6.50	5.94	6.75	7.25	10.25	8.00	7.00	5.50
Mean	7.76	9.52	8.91	7.51	5.94	5.94	6.89	7.57	6.93	5.58	6.10	6.58	9.18	7.77	6.66	5.36

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	5.50	6.25	5.25	6.25	7.50	8.88	10.25	8.81	8.50	8.00	9.75	9.50	9.38	11.75	13.50
November	5.38	5.75	5.00	6.25	6.75	8.00	9.12	8.12	7.50	7.50	9.00	9.75	8.25	11.38	12.88
December	5.25	5.25	5.00	5.62	6.75	7.25	8.62	6.75	6.69	7.06	8.75	7.38	8.25	11.38	11.25
January	5.25	5.00	4.88	5.75	6.75	7.38	8.50	6.75	6.50	7.44	8.75	7.00	8.25	12.00	11.75
February	5.25	5.12	5.12	7.00	7.00	7.88	9.38	6.88	6.94	7.75	8.75	6.50	8.88	12.00	11.62
March	5.12	5.12	5.00	6.75	7.56	7.75	9.62	7.50	7.12	8.44	9.75	6.50	9.12	13.25	10.75
April	5.25	5.25	5.62	7.12	8.00	8.00	9.88	7.81	7.50	8.81	8.75	8.25	9.50	14.62	10.44
May	5.25	5.62	5.62	7.25	7.88	9.12	9.50	7.12	7.31	9.00	8.75	8.25	10.00	13.50	9.12
June	5.25	6.00	5.62	7.00	7.06	9.38	8.31	6.81	7.62	8.88	9.25	7.75	10.31	13.62	9.12
July	5.25	5.50	5.62	7.00	8.19	9.62	8.25	7.62	7.25	9.25	8.75	9.00	11.00	13.50	9.50
August	4.75	5.38	5.75	7.00	8.19	10.38	7.88	8.12	8.38	9.00	9.00	9.38	11.38	12.88	10.25
September	5.75	5.38	6.25	7.12	9.00	10.12	8.25	7.81	8.69	9.06	9.38	9.12	11.62	13.50	11.38
October	6.25	5.25	6.25	7.50	9.31	10.25	8.56	8.62	8.12	9.31	9.50	9.38	11.75	13.50	9.88
Mean	5.35	5.45	5.46	6.74	7.69	8.77	8.93	7.60	7.55	8.42	9.09	8.29	9.82	12.84	10.88

POULTRY, DRESSED.

[If high and low prices are reported, the mean is given.]

ALBANY, N.Y.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	13.50	15.00	19.00	17.00	19.00	14.00	12.00	.....	12.50	12.50	14.00	13.50	14.50	14.50	.....
November	11.50	14.50	15.00	16.00	13.50	13.00	12.00	.....	11.50	9.00	12.50	11.00	13.50	10.50	.....
December	10.50	13.00	14.50	15.00	10.00	7.50	9.50	.....	11.50	10.50	11.50	11.00	12.50	9.00	.....
January	11.00	13.00	14.50	16.00	12.00	7.50	8.50	.....	11.00	11.50	9.00	11.00	13.50	8.50	.....
February	11.20	13.00	15.00	17.00	13.50	9.50	8.50	.....	11.00	11.00	11.00	13.00	13.50	8.50	.....
March	13.50	15.00	16.50	15.50	13.50	11.00	11.00	.....	11.00	11.50	12.50	13.50	14.20	9.80	.....
April	13.50	17.00	19.00	18.00	12.50	15.00	9.50	.....	12.50	12.50	12.50	13.50	14.50	9.50	.....
May	16.00	18.50	19.00	18.50	15.50	13.00	9.50	.....	12.50	13.50	14.00	13.50	14.00	9.50	.....
June	15.50	17.50	19.00	18.50	14.00	13.00	9.50	.....	11.80	11.50	15.00	16.00	16.50	11.50	.....
July	15.00	16.50	19.00	15.00	14.00	14.00	11.00	.....	12.50	14.00	14.50	16.00	16.50	12.50	.....
August	15.00	16.00	17.00	16.50	15.00	13.00	13.00	.....	13.50	14.50	14.50	13.50	16.50	14.50	.....
September	14.50	16.50	17.00	15.50	15.00	13.50	13.00	.....	12.50	14.50	15.00	14.50	14.50	11.50	.....
October	15.00	19.00	17.00	19.00	14.00	12.00	13.00	.....	12.50	14.00	13.50	14.50	14.50	11.50	.....
Mean	13.52	15.73	17.04	16.73	13.96	12.00	10.77	.....	12.02	12.35	13.04	13.42	14.52	10.87	.....

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

POULTRY, DRESSED—Continued.

ALBANY, N. Y.—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1895–1896	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	.....	10.50	13.50	10.50	12.50	10.00	14.00	17.00	14.00	13.50	14.20	15.00	15.50	13.50	17.00
November	.....	9.50	10.50	10.50	12.50	11.50	14.00	16.00	12.00	11.50	12.50	11.50	11.50	12.50	15.00
December	.....	12.00	12.50	10.50	11.50	11.00	12.50	16.00	12.50	14.00	12.50	13.00	12.50	13.00	14.50
January	.....	9.50	9.50	10.50	11.50	9.80	12.50	16.00	12.20	13.00	12.50	13.20	13.00	15.00	17.00
February	.....	9.50	9.50	10.50	11.50	10.50	12.50	16.00	14.50	14.50	14.50	14.50	13.00	16.50	18.00
March	.....	9.50	9.50	10.50	12.50	10.50	14.00	16.00	14.50	15.50	15.00	15.00	15.00	15.50	20.00
April	.....	9.50	9.50	10.50	12.50	11.50	15.00	16.00	15.00	15.20	15.50	15.00	15.50	16.50	20.00
May	.....	10.50	11.50	12.50	12.50	12.00	15.00	16.00	14.80	15.20	15.50	16.00	15.50	18.00	20.50
June	.....	10.50	10.50	12.50	12.50	12.00	16.00	16.00	14.50	15.20	14.50	16.00	15.50	18.50	20.50
July	.....	10.50	10.50	12.50	12.50	12.00	17.00	16.00	14.50	14.00	15.00	15.50	15.50	16.50	19.00
August	.....	10.50	10.50	13.50	12.50	12.00	17.00	16.00	14.50	15.20	15.00	15.50	14.50	16.50	18.00
September	.....	10.50	10.50	13.50	12.50	12.00	17.00	16.00	14.50	15.00	15.00	16.00	14.50	18.00	18.00
October	.....	13.50	10.50	12.50	12.50	12.50	17.00	16.00	13.50	14.20	15.00	15.50	13.50	17.00	18.00
Mean	.....	10.46	10.65	11.58	12.27	11.33	14.88	16.08	13.92	14.31	14.36	14.75	14.23	15.92	18.15

BOSTON, MASS.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	.....	.....	.....	.....	.....	.....	13.50	13.50	13.50	14.00	14.50	13.50	14.00	.....	.....	13.00
November	.....	.....	.....	.....	.....	.....	13.00	11.50	10.50	14.50	11.00	11.50	10.50	.....	.....	13.00
December	.....	.....	.....	.....	.....	.....	9.00	11.00	11.50	12.00	11.00	16.00	12.50	.....	.....	12.50
January	.....	.....	.....	.....	.....	.....	8.00	9.00	9.50	11.50	10.50	10.00	12.20	.....	.....	10.50
February	.....	.....	.....	.....	.....	.....	9.00	11.00	9.50	11.50	10.00	12.50	13.20	.....	.....	13.20
March	.....	.....	.....	.....	.....	.....	10.00	11.50	10.50	11.50	11.00	14.00	14.50	.....	.....	13.50
April	.....	.....	.....	.....	.....	.....	11.00	11.50	10.50	11.00	10.00	14.50	13.80	.....	.....	14.00
May	.....	.....	.....	.....	.....	.....	11.50	12.50	9.50	10.50	9.50	16.50	14.20	.....	.....	14.00
June	.....	.....	.....	.....	.....	.....	12.50	13.00	10.50	10.80	11.20	15.00	13.00	.....	.....	13.50
July	.....	.....	.....	.....	.....	.....	13.00	13.00	12.00	11.00	13.80	11.20	12.20	.....	.....	13.00
August	.....	.....	.....	.....	.....	.....	13.00	13.80	13.20	11.20	15.00	14.00	13.00	.....	.....	13.50
September	.....	.....	.....	.....	.....	.....	14.50	14.00	12.00	10.00	13.00	13.20	13.00	.....	.....	12.50
October	.....	.....	.....	.....	.....	.....	13.50	13.50	14.00	14.00	13.50	14.00	13.80	.....	.....	12.50
Mean	.....	.....	.....	.....	.....	.....	11.65	12.22	11.28	11.81	11.85	13.53	13.07	.....	.....	12.98

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	12.50	11.00	10.00	12.20	11.80	12.50	14.00	15.00	15.00	15.50	14.80	14.50	15.00	18.80	19.00
November	12.00	8.50	9.00	12.00	11.50	10.80	14.00	13.20	12.50	14.50	13.00	14.00	14.00	16.50	15.50
December	11.50	10.50	10.00	11.00	11.20	9.50	14.20	15.50	13.50	13.80	14.50	15.00	14.50	19.50	17.50
January	11.50	9.50	9.80	10.20	10.80	10.50	15.00	12.80	13.80	14.00	14.00	13.00	14.70	17.00	16.50
February	12.00	11.00	12.00	11.00	10.50	12.00	14.00	14.00	15.00	14.50	14.00	13.50	15.00	18.50	17.50
March	12.00	11.00	12.00	12.00	11.00	12.80	16.00	14.80	14.80	14.00	14.00	14.00	17.50	19.00	18.00
April	12.00	11.00	12.80	11.80	11.50	12.50	15.00	15.20	15.00	15.00	15.00	15.00	16.00	21.00	15.50
May	12.00	10.00	11.80	11.20	12.00	12.20	15.00	14.20	15.00	14.20	15.00	14.50	17.50	20.50	15.20
June	12.00	11.50	13.00	11.20	12.00	12.50	14.50	14.50	15.00	14.50	16.00	14.50	17.50	20.20	16.50
July	12.00	9.20	12.20	11.20	12.00	13.20	14.50	13.50	14.50	14.50	14.80	14.00	16.50	19.00	17.00
August	12.50	11.80	12.20	11.80	12.20	13.20	15.00	14.00	15.50	14.50	15.00	14.80	16.50	19.00	17.50
September	12.50	12.20	12.00	11.80	12.00	13.20	13.80	14.50	14.00	15.00	15.80	14.50	17.50	18.00	17.50
October	13.50	12.20	12.20	11.80	12.50	14.00	15.00	15.00	15.50	14.80	14.50	15.00	18.80	19.00	17.50
Mean	12.15	10.72	11.46	11.48	11.62	12.22	14.62	14.32	14.55	14.52	14.65	14.33	16.23	18.92	16.98

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

POULTRY, DRESSED—Continued.

NEW YORK, N. Y.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	15.00	.....	15.00	13.00	14.00	13.00	13.00	12.00	12.00	13.00	13.50	12.50	12.50	13.25	10.50	10.75
November	12.00	.....	13.00	11.50	13.50	10.50	11.00	10.00	10.50	11.00	11.25	10.00	10.00	10.00	7.50	7.75
December	10.50	.....	12.50	10.00	11.50	7.00	7.50	9.50	10.00	11.00	11 25	10.00	9.50	8.00	8.00	8.00
January	10.00	.....	12.00	10.00	11.00	7.25	8.50	8.25	12.00	12.50	8.50	11.00	10.50	10.00	9.00	8.25
February	10.50	.....	13.50	10.25	12.00	10.00	10.00	10.25	11.00	10.00	8.00	10.75	11.25	10.50	9.00	8.25
March	13.25	.....	14.50	13.50	12.50	11.75	11.50	14.00	12.25	10.00	10.50	13.25	14.00	9.00	9.50	10.75
April	15.50	.....	14.50	12.50	14.00	11.00	12.00	12.00	12.00	10.50	13.25	13.75	12.75	9.50	9.00	10.75
May	16.50	.....	15.00	12.00	12.50	9.50	13.50	12.75	10.50	10.50	12.50	12.50	13.25	8.00	9.00	10.75
June	16.00	.....	15.50	11.50	12.00	9.25	9.50	9.75	11.00	9.00	11.25	14.00	10.25	8.75	9.00	8.75
July	16.00	.....	15.00	13.00	13.00	13.50	12.25	12.50	10.75	12.75	12.00	12.00	12.75	8.50	9.50	9.25
August	15.00	.....	14.75	14.50	13.50	11.50	10.25	18.75	12.25	11.50	14.00	14.00	14.00	11.50	10.25	12.00
September	14.00	.....	14.50	14.00	15.00	9.75	10.75	11.50	10.25	11.50	13.00	13.00	9.50	10.00	11.00	12.00
October	16.50	.....	13.00	14.00	13.00	13.00	12.00	12.00	13.00	12.50	12.00	12.00	13.25	10.50	11.75	12.00
Mean	13.90	.....	14.06	12.29	12.88	10.54	10.90	11.79	11.35	11.21	11.62	12.21	11.81	9.81	9.46	9.94

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	8.75	12.50	10.50	10.50	10.75	12.50	14.00	13.75	12.50	13.50	15.25	15.00	14.50	16.00	16.50
November	7.75	8.75	9.00	10.50	10.00	10.00	13.50	13.75	12.50	12.50	11.25	11.50	12.00	17.00	14.00
December	7.25	7.25	10.50	9.50	9.00	11.00	13.50	14.00	12.00	12.00	13.00	12.50	12.50	15.50	14.00
January	7.25	7.50	9.00	9.50	10.50	11.00	13.50	12.00	12.00	13.50	11.00	12.25	13.25	17.00	13.25
February	8.75	10.50	10.50	10.50	10.50	13.00	13.50	13.50	12.00	13.00	11.00	16.75	12.00	17.50	14.50
March	8.50	11.00	10.75	10.50	10.25	13.00	14.50	13.50	13.50	13.25	11.00	13.50	14.00	18.50	16.25
April	8.25	11.00	11.50	9.50	10.00	13.50	13.50	14.50	14.50	13.75	13.50	14.75	14.00	18.50	15.50
May	7.25	9.50	10.50	9.50	10.00	13.50	14.00	13.75	14.50	14.00	13.50	13.50	14.00	19.00	14.50
June	8.25	9.50	11.50	10.50	10.00	13.50	13.25	14.00	14.00	12.75	14.00	13.75	14.25	19.00	13.00
July	9.25	8.50	11.50	10.00	10.00	14.50	15.50	12.25	13.00	12.50	14.50	13.50	14.25	18.00	14.00
August	9.00	10.25	11.25	11.00	9.00	16.00	13.75	14.50	14.00	14.00	13.50	14.00	15.50	17.25	14.00
September	9.75	9.50	11.50	11.00	10.50	16.00	13.75	14.50	13.75	14.00	13.50	14.00	16.00	16.75	15.50
October	11.00	10.50	10.50	10.75	12.50	15.50	13.75	12.50	13.50	15.25	13.00	14.00	14.50	16.75	16.50
Mean	8.54	9.71	10.65	10.25	10.23	13.31	13.85	13.58	13.21	13.38	12.92	13.77	13.90	17.44	14.73

BUTTER.

[If high and low prices are reported, the mean is given. To some extent the quotations are "Board" prices and do not stand for actual sales. In practice a "premium" is commonly included in the actual price, and this is not included in the quotation.]

ALBANY, N. Y.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	28.5	27.0	31.5	26.0	23.5	22.0	23.5	25.5	22.5	23.5	22.5	22.5	23.5	27.5	26.0
November	25.5	28.0	33.0	27.0	27.5	23.5	30.5	25.5	25.5	23.0	22.5	27.0	25.5	29.5	24.5
December	28.0	29.0	32.5	27.5	27.5	25.5	29.0	27.0	32.5	24.5	24.5	26.5	26.5	27.5	26.5
January	28.0	31.0	32.5	28.5	26.0	22.5	29.0	29.5	29.0	21.5	24.0	26.5	26.5	27.0	25.5
February	24.0	31.0	31.0	31.5	26.0	21.5	30.5	29.5	27.5	24.0	25.5	27.5	29.0	25.0	25.0
March	24.0	38.0	29.0	31.5	27.5	21.5	26.5	27.0	27.5	22.0	27.0	27.5	26.5	22.5	24.0
April	22.5	38.0	23.0	30.0	27.5	28.5	26.5	24.0	24.5	21.5	26.5	25.5	30.5	21.5	21.0
May	22.5	29.0	23.5	26.0	23.5	26.5	26.5	26.5	23.5	17.5	25.5	21.5	29.5	16.5	18.5
June	21.0	24.5	23.0	24.5	19.5	17.5	20.0	24.0	17.5	14.5	18.5	16.8	19.5	16.5	18.0
July	18.0	24.0	21.5	21.5	17.0	14.5	19.5	19.5	17.0	15.5	18.0	19.5	21.0	17.5	18.2
August	21.0	24.0	22.0	21.5	17.0	16.0	21.5	19.5	16.5	16.5	18.0	21.5	20.0	21.5	18.8
September	22.5	26.8	22.0	21.5	18.5	19.0	25.5	19.5	18.5	20.5	21.5	23.5	23.5	23.5	21.0
October	27.0	31.5	26.0	23.5	22.0	23.5	24.0	22.5	22.5	22.5	22.5	23.5	26.5	23.5	22.2
Mean	24.0	29.3	27.0	26.2	23.3	21.7	25.6	24.6	23.4	20.5	22.8	23.8	25.2	23.0	22.2

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

ALBANY, N. Y.—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1895–1896	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	22.2	17.2	18.8	18.5	19.5	20.5	19.0	21.2	19.5	19.0	20.5	24.0	28.5	23.0	30.5
November	23.0	20.5	21.5	20.5	21.0	20.5	20.5	22.2	20.5	21.2	22.5	25.5	25.5	25.5	30.5
December	23.0	22.5	22.0	20.5	22.5	23.0	23.5	25.5	22.0	23.5	22.5	28.0	27.0	29.0	31.5
January	25.5	22.5	21.5	19.5	24.5	22.5	23.5	26.5	22.0	25.0	22.5	29.5	27.0	29.0	33.5
February	22.5	21.5	17.5	18.5	23.5	20.5	23.5	25.5	21.5	28.5	24.0	30.5	28.0	29.0	32.8
March	22.0	20.5	18.5	19.5	23.5	21.0	23.5	24.5	23.5	30.5	24.5	31.5	31.5	28.5	31.0
April	21.5	20.0	18.5	20.5	23.5	21.0	27.5	24.5	23.5	28.5	21.0	29.5	25.5	28.5	33.5
May	17.0	17.8	16.5	16.5	18.5	18.5	21.5	20.5	22.5	27.5	17.0	26.5	24.5	27.5	29.5
June	15.8	15.8	15.5	17.5	19.2	18.5	21.5	20.5	17.5	21.2	17.0	22.5	21.0	26.8	29.5
July	16.0	15.2	16.2	17.5	19.5	18.5	20.5	19.5	17.5	20.5	19.0	23.5	21.0	24.5	28.5
August	16.2	15.2	17.0	17.5	19.5	19.5	20.5	19.5	16.5	20.8	19.0	24.5	22.5	25.5	29.5
September	17.2	18.8	17.5	19.5	20.5	19.5	19.5	19.5	18.0	20.5	20.0	25.5	22.0	28.5	31.5
October	17.2	20.5	18.5	19.5	20.5	19.0	21.2	19.5	19.0	20.5	24.0	28.5	23.0	30.5	29.8
Mean	19.9	19.1	18.4	18.9	21.2	20.2	22.0	22.2	20.3	23.6	21.0	26.9	25.2	27.4	30.9

ATLANTA, GA.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	25.00	28.75	30.00	25.00	27.50	16.00	23.75	23.00	19.00	20.00	19.00	21.00	21.25	19.00	19.00
November	22.00	25.00	30.00	25.00	27.50	16.00	23.75	21.75	19.00	20.00	21.00	21.00	23.75	19.00	21.25
December	22.50	26.25	28.00	20.00	22.50	19.00	23.75	21.75	19.00	20.00	21.00	21.00	21.25	19.00	17.00
January	20.00	25.00	25.00	20.00	20.00	20.00	23.75	21.75	19.00	20.00	21.00	19.00	21.25	19.00	16.50
February	21.00	25.00	23.00	23.50	20.00	17.50	21.25	21.75	19.00	21.25	21.00	19.00	23.75	19.00	16.50
March	22.50	27.50	23.00	19.00	22.50	17.50	23.75	19.00	19.00	19.00	21.00	19.00	21.25	19.00	16.50
April	25.00	27.50	23.00	25.00	25.00	17.50	27.50	23.50	21.75	23.50	27.50	19.00	21.25	16.50	16.50
May	25.00	29.00	26.50	25.00	25.00	22.00	27.50	27.50	21.75	23.50	22.50	22.50	28.75	16.50	16.50
June	18.00	19.00	21.00	17.00	20.00	19.00	27.50	19.00	16.00	17.00	17.50	19.00	17.50	11.25	16.50
July	17.50	22.50	18.00	16.00	19.00	19.00	19.00	19.00	16.00	17.00	15.00	17.00	16.50	8.00	16.50
August	20.00	21.25	19.00	18.00	17.00	19.00	19.00	19.00	16.00	19.00	15.00	17.00	16.50	8.00	13.75
September	21.25	25.00	21.00	20.00	18.00	20.00	19.00	19.00	18.00	19.00	15.00	17.00	16.50	8.00	16.25
October	28.75	30.00	25.00	24.00	16.00	23.75	23.00	19.00	20.00	19.00	21.00	21.25	19.00	11.25	19.00
Mean	22.19	25.52	24.04	21.35	21.54	18.94	23.27	21.15	18.73	19.86	19.81	19.44	20.65	14.88	17.06

Month.	1895–1896	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	19.00	16.25	13.75	15.50	19.00	16.50	21.25	21.25	19.00	19.00	16.50	21.75	25.00	23.75
November	21.25	13.75	21.00	17.00	19.00	16.50	21.25	21.25	19.00	21.25	19.00	25.25	25.00	23.75
December	16.50	13.50	19.00	15.00	21.25	18.75	21.25	21.25	27.50	21.25	21.25	25.25	25.00	23.75
January	16.50	16.25	19.00	15.00	23.25	18.75	19.00	17.50	27.50	21.25	23.00	28.75	25.00	36.00
February	16.50	13.75	14.50	15.00	19.00	19.00	19.00	13.75	27.50	23.75	23.00	23.75	25.00	22.50
March	16.50	13.75	14.50	15.00	19.00	19.00	19.00	18.75	27.50	26.00	25.00	21.25	25.00	22.50
April	19.00	16.25	14.50	15.00	21.00	19.00	23.75	21.25	23.75	26.00	25.00	27.50	27.50	26.00
May	19.00	16.25	14.50	19.00	21.00	19.00	23.75	21.25	23.75	26.00	25.00	27.50	27.50	26.00
June	13.75	13.75	11.25	16.25	19.00	19.00	23.75	17.00	20.50	20.50	23.50	23.75	20.00	23.50
July	11.25	13.75	12.00	16.25	16.50	15.00	17.50	19.00	19.00	19.00	21.50	20.00	26.25	23.50
August	13.75	13.75	12.00	16.25	16.50	14.00	21.25	18.00	19.00	19.00	20.50	20.00	26.25	23.50
September	13.75	13.75	12.00	16.25	18.00	18.00	21.25	18.00	19.00	19.00	20.50	25.00	26.25	21.00
October	16.25	13.75	15.50	16.25	22.00	21.25	21.25	18.00	19.00	19.00	21.75	25.00	26.25	21.00
Mean	16.38	14.50	14.88	15.98	19.58	17.98	21.02	18.94	22.46	21.62	21.96	24.21	25.38	24.36

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

BALTIMORE, MD.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	28.50	31.00	27.00	24.00	25.00	17.50	24.50	23.50	22.50	24.50	23.00	25.50	25.50	28.50	26.50	24.00
November	27.00	31.00	31.00	24.00	25.00	20.00	29.50	24.50	26.00	23.50	24.00	31.50	29.50	30.00	24.50	24.00
December	29.00	33.00	31.00	28.00	25.00	20.00	29.50	27.50	29.00	24.50	27.50	30.00	30.50	28.00	26.00	25.00
January	29.00	33.00	34.00	28.00	25.00	23.50	29.50	30.50	29.00	25.50	28.50	30.00	31.50	28.50	24.50	25.00
February	29.00	36.00	31.50	28.00	25.00	23.50	32.00	30.50	27.00	26.50	28.00	32.00	32.50	27.50	24.50	22.00
March	29.00	39.00	31.50	28.00	25.00	23.50	29.00	30.50	29.00	26.50	30.50	31.00	29.50	27.00	23.75	23.00
April	31.00	41.50	27.50	32.50	25.00	29.00	31.00	30.50	25.50	23.50	29.00	31.00	32.00	22.50	21.75	22.00
May	24.50	29.00	24.50	27.50	23.00	23.00	25.00	27.00	25.00	19.50	28.00	23.00	34.50	22.00	21.50	16.00
June	22.50	24.00	20.00	22.00	17.50	16.50	19.00	19.00	17.50	15.50	18.50	19.00	20.50	18.00	19.00	16.75
July	21.00	24.00	22.00	20.50	17.50	14.50	19.00	20.00	17.50	16.00	19.00	20.25	22.00	18.50	18.50	15.00
August	21.00	24.00	22.00	20.50	17.50	16.50	20.50	20.00	18.50	17.25	19.00	22.50	21.50	22.00	18.00	17.00
September	25.50	24.00	22.00	20.50	17.50	16.50	24.50	19.00	17.50	22.50	23.00	25.50	25.50	24.25	20.50	19.50
October	31.00	27.00	24.00	25.00	17.50	19.25	23.50	22.50	24.50	23.00	25.50	25.50	28.50	26.50	24.00	17.50
Mean	26.77	30.5	26.77	25.27	21.96	20.25	25.88	25.00	23.73	22.17	24.88	26.67	27.96	24.86	22.54	20.52

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	17.50	22.00	21.50	25.50	23.50	22.50	24.50	22.50	21.75	22.50	25.50	29.75	27.75	31.50	30.25
November	21.00	24.50	23.50	25.50	23.00	24.75	26.50	23.50	23.25	23.75	27.25	28.50	28.75	32.50	32.25
December	23.50	24.00	23.50	28.00	26.50	26.50	28.50	25.50	26.50	24.75	30.50	28.50	31.25	31.50	31.75
January	22.50	23.50	23.00	28.50	25.50	26.50	30.50	25.50	28.75	26.00	33.00	29.50	33.25	37.25	31.75
February	21.50	21.50	20.50	27.00	23.00	26.50	27.50	24.00	30.50	28.00	32.50	32.75	30.25	31.25	26.50
March	20.50	21.50	23.50	26.50	23.50	29.50	29.50	27.50	35.00	28.50	32.00	33.50	30.25	31.25	26.50
April	23.00	20.50	23.00	26.50	22.50	30.50	31.00	26.50	29.50	28.00	31.00	30.25	29.50	33.25	22.75
May	18.50	18.50	19.50	20.50	20.50	24.50	25.50	25.00	28.50	23.00	27.50	27.75	27.25	30.25	23.75
June	15.50	17.50	19.50	22.50	20.50	24.00	23.50	19.50	22.25	21.25	24.50	24.25	26.75	30.00	22.25
July	16.25	18.00	19.50	22.50	20.50	23.50	23.00	19.50	21.25	20.75	25.00	24.75	26.50	28.75	24.25
August	16.25	20.00	19.50	22.00	21.50	22.50	20.50	19.50	21.25	21.75	25.50	23.50	28.25	28.50	26.25
September	19.50	20.00	22.00	23.75	21.50	21.00	21.00	20.50	22.50	24.50	26.25	24.75	30.75	31.75	27.75
October	22.00	21.50	25.50	23.75	22.50	24.50	22.50	21.75	22.50	25.50	29.75	27.75	31.75	30.25	29.25
Mean	19.81	21.00	21.85	24.81	22.65	25.14	25.69	23.14	25.65	24.48	28.48	28.12	29.40	31.38	27.33

BOSTON, MASS.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	29.5	30.0	30.5	25.5	29.5	23.0	26.5	24.5	23.0	23.0	23.5	22.0	24.5	28.0	25.2	22.5
November	29.0	30.0	36.0	24.0	30.5	26.5	26.5	24.5	24.5	23.0	25.0	28.5	26.0	28.0	23.5	23.0
December	30.0	33.0	35.5	34.0	30.0	26.5	26.5	25.0	30.0	23.5	26.5	26.5	26.0	27.0	26.2	23.0
January	31.0	35.0	38.5	34.0	28.5	27.5	27.5	25.5	29.0	24.5	27.0	26.5	27.0	27.5	24.8	26.0
February	31.5	35.0	34.5	35.0	28.5	27.5	26.0	25.0	26.0	23.5	27.5	29.5	29.5	25.0	25.5	23.5
March	29.0	43.0	35.0	30.5	27.0	28.5	21.5	25.5	27.0	24.0	29.5	27.0	27.0	25.8	24.5	25.0
April	30.5	43.0	27.5	28.0	25.0	31.0	19.5	25.5	23.5	22.5	29.5	26.5	30.5	21.5	21.8	23.5
May	28.0	30.0	27.0	28.5	20.5	22.0	23.0	26.8	22.0	19.5	28.5	20.5	28.5	19.5	19.5	16.8
June	23.0	25.5	22.0	21.5	19.5	17.8	18.2	20.0	18.5	15.0	19.5	18.5	19.5	17.8	19.5	16.0
July	22.5	25.5	22.2	22.0	19.0	18.2	20.0	20.5	17.5	15.5	19.8	21.5	20.0	18.5	19.5	16.0
August	22.0	25.2	21.0	22.5	18.5	19.5	22.8	20.5	19.0	18.0	19.0	22.0	19.5	21.5	19.5	16.0
September	25.5	30.0	22.0	22.5	22.0	20.5	24.5	21.0	18.0	23.5	19.0	23.0	22.5	24.0	21.8	17.8
October	31.0	30.5	27.0	29.5	23.0	27.0	24.5	23.0	23.0	23.5	21.9	24.5	26.0	25.2	22.5	16.8
Mean	27.9	32.0	29.1	27.5	24.7	24.3	23.6	23.6	23.2	21.5	24.3	24.3	25.1	23.8	22.6	20.4

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

BOSTON, MASS.—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	16.8	22.0	21.5	23.8	22.8	22.8	23.2	22.2	22.0	22.8	27.5	33.0	28.5	32.5	31.25
November	19.5	22.8	22.0	24.0	22.2	22.8	24.2	22.8	23.0	23.8	28.5	29.0	28.5	33.2	31.50
December	20.8	22.0	21.8	27.0	25.2	24.2	26.8	24.8	26.0	23.8	30.5	29.5	32.0	32.5	31.25
January	21.2	22.8	21.5	27.5	25.2	25.2	27.8	24.2	27.2	24.8	31.5	29.5	31.8	34.0	30.80
February	21.0	21.8	20.5	26.5	23.8	25.2	27.2	23.2	29.2	26.5	31.5	32.0	31.0	32.0	28.50
March	21.0	21.8	22.5	25.8	25.8	28.2	27.5	25.5	33.5	26.0	32.5	32.5	31.5	33.2	27.20
April	21.0	21.8	22.0	25.0	23.2	27.8	27.0	23.8	28.8	25.8	31.5	31.5	31.5	33.8	23.80
May	17.8	18.2	17.8	19.8	19.2	24.2	22.5	23.0	28.0	23.5	29.5	27.8	28.0	32.8	23.80
June	15.8	17.5	18.5	20.8	20.5	23.8	23.0	18.8	22.5	22.0	25.5	25.0	28.2	30.5	25.20
July	16.0	17.8	19.2	20.8	20.8	23.2	21.8	19.0	21.5	22.0	25.8	25.5	27.5	30.5	25.75
August	16.5	19.0	19.0	20.8	21.5	21.5	21.8	18.8	22.0	22.2	26.5	24.5	28.8	29.8	27.75
September	19.2	19.2	21.8	23.0	21.2	20.5	21.0	21.2	22.8	26.5	28.5	26.5	31.0	32.0	28.25
October	21.5	21.5	23.8	22.8	22.8	23.2	22.2	22.0	22.8	27.5	33.0	28.5	32.5	31.2	29.75
Mean	19.1	20.6	20.9	23.7	22.6	24.0	24.3	22.3	25.3	24.4	29.4	28.8	30.1	32.2	28.06

CHICAGO, ILL.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	29.50	31.00	29.50	23.00	25.00	19.50	24.00	24.50	22.80	24.00	21.00	24.50	24.50	28.80	25.00	21.80
November	27.50	32.00	34.00	26.00	25.00	24.00	23.00	25.00	25.50	21.00	25.50	31.50	27.20	27.80	22.00	21.50
December	31.00	36.50	35.50	34.00	27.00	24.00	25.00	27.00	35.00	23.50	27.50	28.00	29.50	26.20	25.00	23.00
January	30.50	36.50	38.00	33.50	27.00	30.00	25.00	29.50	28.50	25.00	28.20	27.50	29.80	26.00	24.00	24.00
February	31.00	37.00	32.00	31.50	30.00	28.50	26.00	28.50	25.00	25.00	25.00	30.50	28.00	25.80	23.00	19.50
March	31.00	44.50	33.50	29.00	31.00	29.00	27.00	26.00	25.50	25.50	29.20	28.80	26.80	24.50	21.50	21.50
April	30.00	39.00	29.00	29.00	24.00	31.00	29.50	29.50	23.00	23.00	27.50	27.80	30.00	21.50	20.00	21.00
May	21.50	25.50	24.50	21.00	23.50	18.50	21.80	23.80	20.50	18.50	26.80	20.20	29.00	18.50	17.80	15.00
June	21.00	22.00	19.50	18.20	15.00	14.50	15.50	17.20	16.00	12.20	17.50	17.00	19.00	16.50	17.80	15.00
July	21.20	23.50	19.00	17.20	16.00	14.20	17.80	18.20	16.00	15.20	17.20	20.00	19.80	17.00	17.00	14.50
August	22.50	23.00	19.50	17.50	16.80	17.00	22.00	18.20	16.20	16.50	17.20	21.00	19.80	23.00	17.80	14.00
September	27.00	29.00	19.00	19.00	21.00	21.00	21.00	20.50	18.20	22.00	23.20	24.50	24.00	23.80	20.00	16.00
October	31.00	29.50	23.00	25.00	19.50	24.00	24.50	22.80	24.00	21.00	24.50	24.50	28.80	25.00	21.80	15.50
Mean	27.28	31.46	27.38	24.92	23.14	22.71	23.24	23.90	22.78	20.95	23.87	25.06	25.86	23.42	20.98	18.64

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	15.50	22.00	19.50	22.50	21.10	21.00	22.20	21.00	20.00	20.50	24.00	29.20	26.00	29.00	28.00
November	18.00	23.00	21.80	23.00	21.60	21.50	24.20	21.50	22.50	22.00	25.80	24.80	27.00	30.50	30.00
December	22.00	22.00	21.50	26.00	23.00	24.50	27.50	24.50	25.50	23.00	29.50	26.20	30.00	32.00	30.00
January	20.00	21.00	20.20	27.50	23.00	24.00	28.00	23.50	28.00	25.50	31.20	29.20	32.00	36.00	29.00
February	20.00	18.50	18.20	24.00	20.80	25.00	25.00	22.00	29.00	25.50	31.80	32.20	28.00	30.00	25.00
March	18.00	20.00	20.80	23.00	23.00	25.20	27.80	26.00	32.00	27.50	32.80	31.20	28.00	30.00	26.00
April	21.00	19.00	20.80	22.00	20.50	26.50	28.00	24.50	29.00	26.50	29.80	28.80	29.50	32.50	22.00
May	16.00	16.50	16.00	18.00	18.00	22.00	21.00	23.00	24.00	20.00	25.20	25.00	26.00	28.50	21.00
June	14.50	16.00	17.50	19.50	18.60	22.00	21.50	17.50	20.50	20.00	23.80	22.00	25.50	27.50	23.00
July	14.50	16.00	18.00	19.10	18.90	21.40	20.00	17.80	20.00	20.00	24.20	22.00	25.00	27.50	23.00
August	14.50	18.00	17.10	19.00	20.00	19.50	18.50	17.00	20.50	20.50	23.20	20.00	26.00	27.00	26.00
September	18.00	17.50	20.00	21.10	19.20	18.60	19.00	19.00	20.50	23.00	26.20	22.50	29.00	29.00	25.00
October	22.00	19.50	22.50	21.10	21.00	22.20	21.00	20.00	20.50	24.00	29.20	26.00	29.00	28.00	27.50
Mean	18.00	19.15	19.53	21.98	20.67	22.57	23.36	21.33	24.00	22.92	27.44	26.08	27.77	29.81	25.81

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

CINCINNATI, OHIO.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	31.50	36.50	33.50	31.00	30.50	17.50	26.00	24.00	19.50	21.00	22.50	24.00	23.00	29.00	21.50	17.00
November	30.00	37.50	39.00	30.00	32.50	24.50	27.50	24.00	22.50	21.00	24.50	25.50	29.00	28.00	19.00	18.00
December	35.50	39.00	35.00	34.00	28.50	22.00	27.50	26.00	31.50	24.50	24.00	24.50	29.00	25.00	21.00	19.00
January	38.50	44.50	39.00	41.00	29.00	22.00	27.50	29.50	28.00	25.50	24.00	24.00	29.00	25.00	20.00	17.00
February	35.50	44.00	39.00	41.00	29.00	22.00	27.50	29.50	26.00	25.50	22.00	28.50	25.00	20.50	19.00	15.00
March	35.50	47.50	42.50	39.00	28.00	22.00	28.50	27.50	27.00	25.50	29.00	26.00	23.00	20.50	15.00	16.00
April	35.50	41.00	33.50	37.50	24.00	22.00	28.50	29.50	23.50	22.00	24.50	25.00	30.00	18.50	16.00	14.50
May	28.50	29.00	29.50	24.50	26.50	19.00	21.50	23.50	17.50	18.50	28.00	19.00	26.00	14.00	15.00	12.50
June	20.50	24.00	21.00	21.00	18.00	15.50	16.50	17.50	16.50	14.50	18.50	17.50	18.00	15.00	17.00	12.50
July	22.50	26.00	24.50	20.50	17.50	14.50	18.00	18.50	16.50	16.00	18.50	20.50	20.00	15.00	14.00	13.00
August	25.00	27.50	21.50	24.50	17.50	17.50	25.50	18.50	16.50	17.50	18.50	23.50	20.00	20.00	16.50	13.25
September	33.00	31.00	23.50	25.50	21.50	22.50	24.50	19.50	16.50	22.50	25.50	24.50	23.00	20.00	16.50	13.50
October	36.50	33.50	31.00	30.50	17.50	26.00	24.00	19.50	21.00	22.50	24.00	23.00	29.00	21.50	17.00	13.50
Mean	31.38	35.46	31.73	30.77	24.62	20.54	24.85	23.62	21.73	21.27	23.35	23.50	24.92	20.92	17.50	14.98

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	13.50	17.00	17.00	19.00	19.00	20.50	21.00	18.50	20.25	21.00	25.00	31.50	29.50	32.00	31.50
November	15.50	16.00	18.50	19.00	20.50	20.50	22.00	20.00	23.25	22.50	26.50	26.00	29.50	33.50	33.00
December	19.00	19.00	17.50	23.50	23.50	22.50	25.50	23.00	26.75	24.00	30.50	29.00	32.00	35.00	32.50
January	15.50	19.00	17.50	22.50	23.50	22.50	26.50	22.00	28.50	25.75	32.00	31.50	34.00	38.50	32.50
February	15.50	17.00	17.50	21.50	18.50	22.50	22.50	22.00	30.50	26.75	32.50	35.00	31.00	33.50	27.50
March	15.00	17.00	19.00	21.50	20.00	23.50	24.75	22.50	29.50	27.50	32.50	33.00	31.00	33.50	29.00
April	17.50	17.00	19.00	19.50	19.50	26.50	25.75	22.50	26.50	26.50	30.50	32.00	30.00	33.50	23.50
May	13.00	15.00	16.00	17.50	17.50	19.50	18.50	21.00	24.50	20.50	25.50	28.00	29.00	31.50	24.50
June	12.50	14.50	17.50	17.50	17.50	19.50	20.00	18.25	20.50	20.00	23.50	25.00	27.00	30.50	23.50
July	12.50	14.50	17.50	17.50	18.50	19.50	19.00	18.25	20.00	20.50	26.00	24.00	27.50	30.00	25.50
August	12.50	16.50	17.00	17.50	17.50	18.50	16.50	17.75	20.00	22.00	26.00	23.00	28.00	30.50	28.50
September	16.00	16.50	19.50	20.00	18.50	17.50	17.50	19.50	21.00	24.50	28.00	25.00	32.00	32.50	28.50
October	17.00	17.00	19.00	19.00	20.50	21.00	18.50	20.25	21.00	25.00	31.50	29.50	32.00	31.50	30.00
Mean	15.00	16.62	17.88	19.65	19.58	21.08	21.38	20.42	24.02	23.58	28.46	28.65	30.19	32.77	28.46

DUBUQUE, IOWA.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	20.00	23.00	21.50	16.50	17.50	14.50	19.00	16.00	16.00	16.00	14.50	19.00	20.00	21.00	19.00	17.50
November	17.00	24.00	24.00	20.50	20.00	16.50	17.00	16.50	19.00	17.50	14.00	23.50	19.00	21.00	24.00	17.50
December	22.50	22.50	24.00	22.50	19.00	18.50	19.50	19.50	21.75	19.00	19.50	24.00	24.50	21.50	18.50	19.50
January	24.00	25.50	26.00	24.50	17.00	21.50	19.50	19.00	20.00	19.00	19.00	24.00	24.00	22.50	18.50	19.00
February	23.00	31.25	26.00	25.00	19.00	19.00	24.50	19.00	21.25	19.50	20.50	24.50	26.50	16.50	19.00	18.50
March	22.50	34.00	25.50	26.50	24.00	21.00	22.50	21.75	22.75	19.50	23.50	24.50	21.00	21.25	19.00	19.50
April	27.50	31.00	22.50	26.50	23.50	24.00	23.50	23.50	21.75	21.25	25.50	26.00	27.50	18.00	16.25	19.00
May	23.00	29.00	23.50	25.50	20.50	20.00	21.00	22.50	19.00	16.00	24.00	21.00	26.50	16.75	16.00	13.50
June	17.50	17.00	14.00	13.50	11.25	11.25	14.50	14.50	11.50	11.00	12.00	16.00	17.00	11.25	13.50	14.50
July	14.50	15.00	12.00	11.75	11.00	11.75	15.00	12.50	9.50	10.00	11.50	12.00	12.50	15.00	13.50	14.50
August	14.50	16.50	14.50	12.25	11.00	16.50	19.50	16.25	11.75	12.50	14.00	13.00	16.50	17.00	17.00	11.25
September	20.00	18.50	14.50	14.50	14.50	19.00	18.50	16.50	13.50	14.00	16.25	19.50	19.50	19.00	18.00	11.50
October	23.00	21.50	16.50	17.50	14.50	19.00	16.00	16.00	16.00	14.50	19.00	20.00	21.00	19.00	17.50	11.50
Mean	20.69	23.75	20.35	19.77	17.14	17.88	19.23	17.96	17.21	16.14	17.94	20.54	21.19	18.44	17.67	15.94

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

DUBUQUE, IOWA—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	11.50	16.75	17.00	17.50	14.75	16.50	15.00	15.00	13.50	16.00	17.50	23.00	21.00	25.00	27.00
November	16.50	19.50	17.00	21.00	15.00	16.50	17.50	17.00	14.50	17.00	23.50	23.50	24.50	27.00	27.00
December	16.75	19.50	18.50	16.00	19.50	19.00	21.50	17.00	15.50	18.00	23.50	23.50	27.50	30.00	27.00
January	19.50	19.50	17.75	17.00	19.50	20.00	22.00	26.00	17.50	18.00	23.50	25.00	27.50	31.25	18.50
February	19.50	17.50	15.25	19.00	17.00	20.00	21.00	18.50	19.50	19.00	23.50	25.00	27.50	26.00	18.50
March	19.50	17.50	17.00	19.00	19.50	20.00	21.00	18.50	23.50	20.75	23.50	25.00	27.00	26.50	18.50
April	17.50	17.00	17.00	19.00	17.50	20.00	21.00	18.50	22.50	17.50	28.50	23.00	26.00	27.50	18.50
May	13.50	16.50	17.00	15.50	17.50	24.00	21.00	11.00	22.50	17.50	28.50	23.00	24.00	27.50	18.50
June	10.00	12.50	14.50	15.50	12.00	18.00	17.50	10.00	16.00	13.50	24.50	18.50	22.00	25.00	18.50
July	10.00	11.50	12.50	15.50	12.00	18.00	17.50	12.00	14.00	13.50	19.00	18.50	22.00	23.00	16.00
August	10.50	14.50	13.50	15.50	12.00	18.00	17.50	12.00	15.50	13.00	15.50	18.50	22.00	25.00	18.00
September	14.50	15.50	14.50	15.50	15.00	15.00	15.00	14.50	15.50	17.50	17.50	21.00	24.00	27.00	22.00
October	16.75	17.00	17.50	14.75	16.50	15.00	15.00	13.50	16.00	17.50	23.00	21.00	25.00	27.00	26.00
Mean	15.08	16.52	16.08	16.98	15.98	18.46	18.65	15.65	17.38	16.83	22.42	22.19	24.62	26.75	21.08

INDIANAPOLIS, IND.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	16.00	37.00	32.50	27.00	36.00	22.50	22.50	17.00	21.50	23.00	25.00	11.00	13.00	16.00	13.00	8.00
November	30.50	37.00	32.50	29.00	28.00	22.50	23.00	17.00	21.00	23.00	22.50	15.00	14.50	15.50	9.00	10.00
December	34.50	40.00	34.00	31.50	28.00	28.00	29.00	18.00	24.00	23.00	22.50	15.00	15.00	15.50	13.00	10.00
January	34.50	40.00	34.00	35.50	28.00	28.00	27.00	18.50	22.00	23.00	22.50	15.00	19.00	14.50	11.00	9.00
February	34.50	40.00	34.00	35.50	28.00	29.00	29.00	20.50	21.00	23.00	22.50	15.00	17.00	11.00	11.00	8.00
March	34.50	40.00	34.00	34.00	28.00	29.00	29.00	20.50	23.00	21.50	23.00	15.00	15.00	11.00	11.00	9.00
April	34.50	41.00	32.00	34.00	28.00	29.00	29.00	22.50	27.00	21.50	25.00	13.50	19.00	13.00	11.00	9.50
May	34.50	31.00	32.00	31.00	28.00	29.00	31.00	21.00	27.00	21.50	24.00	10.00	19.00	7.00	11.00	5.00
June	29.00	28.00	32.00	19.00	28.00	17.50	17.00	19.00	21.00	19.00	21.00	10.00	12.00	7.00	7.00	5.00
July	24.00	26.00	21.00	21.00	19.00	17.50	18.00	16.00	15.00	19.00	21.00	12.00	12.00	7.00	9.00	7.00
August	21.50	27.50	21.00	21.50	19.00	17.50	24.00	16.00	19.00	21.00	21.00	13.50	11.00	9.00	9.00	7.00
September	35.00	27.50	21.00	23.50	22.50	17.50	25.50	17.00	19.00	25.00	23.00	13.00	15.00	13.50	9.00	7.50
October	37.00	32.50	27.00	36.00	22.50	22.50	21.00	16.00	23.00	25.00	23.00	13.00	16.00	13.00	8.00	7.50
Mean	30.77	34.42	29.77	29.12	26.38	23.81	25.00	18.38	21.81	22.19	22.77	13.15	15.19	11.77	10.15	7.88

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	7.50	10.00	9.50	12.00	14.00	12.25	14.50	13.00	10.50	14.00	16.00	19.00	14.00	20.00	23.50
November	6.00	10.00	9.50	13.00	16.00	11.50	14.50	13.00	10.50	14.00	16.00	19.00	17.50	20.00	20.00
December	8.00	10.50	9.50	14.50	11.00	11.50	15.00	12.50	12.50	14.00	16.50	15.00	17.50	21.00	20.00
January	12.00	11.50	11.00	14.50	11.00	11.75	17.00	12.00	14.00	14.00	16.50	14.00	16.00	22.00	18.00
February	10.00	11.50	10.00	14.00	11.00	11.75	14.50	11.00	17.00	14.00	16.50	16.00	17.50	20.00	14.00
March	10.00	12.00	10.00	15.00	10.00	17.00	11.00	12.00	20.00	14.00	16.50	14.00	16.00	18.00	12.00
April	10.00	10.00	10.00	15.00	11.00	15.00	12.00	12.00	15.50	14.00	15.00	14.00	15.00	18.00	12.00
May	8.00	10.00	11.00	12.50	11.00	13.00	13.00	12.00	14.00	12.50	15.00	18.00	15.00	18.00	12.00
June	7.00	9.00	10.00	11.50	10.00	13.50	12.50	10.50	13.50	11.00	16.50	16.00	16.00	18.00	12.00
July	7.00	10.00	11.00	12.00	11.00	14.00	13.00	9.50	12.00	13.00	14.00	15.00	17.00	19.00	14.50
August	6.00	10.00	11.00	12.00	11.00	14.50	10.00	9.50	14.00	13.00	14.75	14.00	17.00	19.00	17.50
September	6.00	9.00	11.50	12.00	12.00	14.50	12.50	9.50	15.25	14.00	16.00	14.00	18.25	21.00	17.00
October	10.00	9.50	12.00	12.00	12.25	14.50	13.00	10.50	14.00	16.00	19.00	14.00	20.00	23.50	16.00
Mean	8.27	10.23	10.46	13.08	11.64	13.44	13.27	11.31	14.06	13.65	16.02	15.54	16.67	19.81	16.04

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

MEMPHIS, TENN.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	29.00	32.00	27.00	21.00	22.00	21.00	22.00	20.50	18.00	16.50	16.50	18.50	20.00	22.00	22.50	15.00
November	29.00	29.00	33.00	22.50	22.00	21.00	22.00	20.50	19.00	17.50	20.00	24.00	20.00	25.00	19.00	19.00
December	27.50	29.00	33.00	22.50	22.00	21.00	25.00	20.00	19.00	17.50	22.50	23.50	21.50	21.00	21.00	21.50
January	27.50	29.00	29.00	22.50	22.00	21.00	25.00	20.00	25.00	20.00	20.00	22.50	21.50	21.00	20.00	16.00
February	27.00	29.00	27.50	22.50	22.00	21.00	25.00	20.00	22.50	20.00	20.00	22.50	26.00	20.00	24.00	15.00
March	27.00	42.00	27.50	25.00	22.00	22.00	25.00	22.00	21.00	14.25	19.00	24.00	23.50	19.00	15.00	17.50
April	26.50	38.00	29.00	25.00	22.00	22.00	25.00	20.00	21.00	20.00	22.00	25.00	23.00	21.00	20.00	17.00
May	26.50	33.00	24.50	27.00	22.00	22.00	22.50	22.50	21.00	20.00	26.00	22.00	23.50	21.00	20.00	17.00
June	25.00	24.00	23.50	25.00	22.50	18.00	22.50	20.00	21.00	14.00	19.00	17.00	19.00	18.00	18.00	10.50
July	20.00	22.50	21.00	23.00	21.00	15.00	22.50	16.00	13.75	14.00	17.50	15.00	19.00	16.50	16.50	10.50
August	23.00	24.00	21.00	20.00	21.00	15.00	17.50	15.50	13.75	16.50	17.00	18.00	16.50	17.00	13.50	13.00
September	28.00	26.00	21.00	22.00	21.00	16.50	19.00	17.00	16.50	16.50	16.50	20.00	19.00	16.00	15.00	15.00
October	32.00	27.00	21.00	22.00	21.00	22.00	20.50	18.00	16.50	16.50	18.50	20.00	22.00	22.50	15.00	14.00
Mean	26.77	29.58	26.00	23.08	21.73	19.81	22.58	19.38	19.08	17.17	19.58	20.92	21.12	20.00	18.42	15.46

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	14.00	15.00	18.00	18.00	21.00	18.50	.....	17.00	10.00	23.75	27.00	30.00	17.50	33.50	34.00
November	15.00	19.00	18.00	19.00	17.50	17.00	.....	17.00	12.50	26.00	29.50	32.50	18.50	34.50	34.00
December	17.00	19.00	19.00	20.00	15.00	17.00	.....	17.00	12.50	27.50	33.25	30.50	18.50	35.50	35.50
January	16.00	20.00	18.00	22.00	14.00	18.75	.....	18.00	14.00	28.00	34.50	32.50	18.50	38.50	34.50
February	16.00	16.00	16.50	22.00	16.50	18.75	.....	19.00	14.00	30.25	34.00	35.50	18.50	33.00	29.50
March	16.00	18.00	16.50	19.00	18.00	20.00	.....	19.00	19.00	31.00	36.00	36.25	18.00	33.50	29.50
April	18.00	16.50	16.00	19.50	16.00	20.00	.....	19.00	14.75	31.00	34.00	32.75	18.00	35.50	28.50
May	15.50	17.00	17.50	19.00	17.00	20.00	.....	19.00	14.75	26.00	31.25	31.25	18.00	34.50	26.50
June	13.00	17.00	15.00	17.50	14.00	21.50	.....	18.00	14.75	23.50	26.75	27.25	15.50	31.50	26.50
July	11.00	17.00	14.00	16.00	15.00	21.50	.....	17.00	13.50	23.50	26.50	27.25	16.50	31.00	27.50
August	11.00	17.00	17.00	16.00	14.25	21.50	.....	17.00	13.50	23.50	28.25	26.00	16.50	31.00	28.50
September	14.00	15.00	17.00	18.00	18.50	21.50	.....	17.50	13.50	24.50	28.00	26.00	17.50	32.50	29.00
October	15.00	18.00	18.00	21.00	18.50	21.50	.....	18.00	13.50	27.00	30.00	28.75	18.50	34.00	29.50
Mean	14.73	17.27	16.96	19.00	16.56	19.81	.....	17.88	13.86	26.58	30.69	30.50	17.69	33.73	30.23

MINNEAPOLIS, MINN.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.	Cts.
October	.....	.....	.....	26.50	24.00	20.50	20.50	21.00	20.00	21.00	11.00	21.00	23.50	27.00	22.00	19.00
November	.....	.....	.....	27.00	24.50	22.50	20.50	23.00	23.00	22.00	14.00	26.50	27.00	25.50	20.50	19.25
December	.....	.....	.....	30.50	29.00	23.50	22.00	24.00	26.00	20.50	14.00	26.50	29.50	25.50	22.50	18.50
January	.....	.....	.....	29.50	27.00	23.50	21.00	25.00	25.00	21.00	15.00	23.00	27.50	25.00	20.00	20.50
February	.....	.....	.....	29.50	27.00	23.50	20.50	26.00	23.50	20.00	14.00	24.00	28.50	22.50	19.00	16.50
March	.....	.....	.....	30.50	26.50	23.50	20.50	24.50	22.00	20.00	14.00	23.50	27.50	19.00	19.50	17.25
April	.....	.....	.....	30.50	26.50	23.50	23.00	24.50	21.50	21.00	21.00	23.50	30.00	20.50	17.00	17.25
May	.....	.....	.....	29.00	24.50	23.00	20.50	22.50	21.50	16.50	22.00	19.00	31.00	17.25	17.00	12.75
June	.....	.....	.....	21.00	19.00	17.00	17.00	19.00	14.50	14.00	15.50	17.00	18.75	16.00	14.75	12.75
July	.....	.....	.....	17.00	17.00	12.50	14.50	16.00	14.50	13.00	13.50	15.50	20.00	17.50	14.25	12.50
August	.....	.....	.....	17.00	17.00	12.50	17.00	17.00	15.00	14.50	15.00	18.50	17.00	18.00	13.75	12.25
September	.....	.....	.....	19.00	18.00	18.00	23.00	16.50	15.00	19.50	19.00	20.00	23.00	23.00	16.75	14.25
October	.....	.....	.....	24.00	20.50	20.50	21.00	20.00	21.00	19.50	21.00	22.00	23.50	21.00	19.00	13.00
Mean	.....	.....	.....	25.46	23.12	20.31	20.08	21.46	20.19	18.65	16.08	21.54	25.14	21.36	18.15	15.83

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

MINNEAPOLIS, MINN.—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	14.12	21.25	20.00	22.00	20.75	20.50	22.00	21.50	19.50	20.00	24.00	28.00	25.00	28.50	28.50
November	18.25	22.50	22.25	22.25	21.50	21.00	24.50	21.50	23.50	22.50	23.00	26.50	26.00	29.50	30.50
December	20.75	21.50	22.75	26.00	24.00	25.25	27.00	25.00	26.00	23.50	30.00	27.50	29.00	32.00	30.00
January	17.50	20.25	18.25	25.00	23.00	23.00	25.00	22.00	27.00	24.50	28.00	29.00	31.00	35.50	28.50
February	18.25	18.00	17.25	23.25	18.75	23.50	24.00	20.50	28.00	25.00	28.00	31.50	28.00	30.00	23.50
March	17.50	18.25	19.25	23.00	21.75	25.00	26.00	24.50	30.00	26.00	30.00	29.00	28.50	31.00	24.00
April	19.50	18.25	20.00	22.25	20.50	26.25	27.00	23.50	26.50	25.00	29.50	28.50	29.00	32.50	21.50
May	15.25	16.50	16.25	17.00	18.25	21.50	21.50	23.00	24.00	20.00	26.00	26.00	26.50	28.50	22.00
June	14.25	15.25	16.88	18.75	16.75	21.00	20.00	16.00	20.00	18.50	23.00	22.00	25.00	27.50	22.50
July	13.62	15.75	17.00	18.75	17.75	20.50	19.50	16.50	19.00	19.00	23.00	22.00	24.00	27.00	22.50
August	13.12	18.00	16.75	18.75	18.75	19.25	18.00	16.50	19.50	19.50	23.50	21.00	25.50	28.00	24.50
September	18.25	17.75	19.75	21.75	19.25	18.00	18.50	16.50	20.50	23.50	25.50	22.50	28.00	30.00	25.00
October	21.25	20.00	22.00	20.75	20.50	22.00	21.50	19.50	20.00	24.00	28.00	25.00	28.50	28.50	25.50
Mean	17.05	18.71	19.11	21.50	20.12	22.06	22.65	20.50	23.35	22.38	26.27	26.04	27.23	29.88	25.27

NEW ORLEANS, LA.

Month.	Wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	31.50	31.00	29.00	29.00	31.50	23.50	25.50	24.00	23.00	24.50	24.50	24.50	25.00	28.50	25.50	23.00
November	30.50	28.00	41.00	29.00	32.50	29.00	28.50	25.50	26.50	23.50	26.00	32.00	29.00	29.00	23.00	23.00
December	32.50	28.00	37.00	39.50	29.50	27.00	28.50	29.00	39.00	26.00	27.00	29.00	32.00	28.00	26.00	23.50
January	31.00	34.00	39.50	37.50	31.00	39.00	30.50	31.50	30.50	27.00	28.50	30.50	31.50	28.00	26.00	26.00
February	28.00	31.00	39.00	37.50	32.50	32.50	28.50	31.50	24.00	27.50	27.00	33.00	30.50	27.00	24.00	21.00
March	31.50	37.50	39.00	33.50	32.50	32.50	29.50	28.50	27.50	27.00	30.00	32.00	28.00	26.50	23.50	20.50
April	31.50	39.00	30.00	34.00	26.50	30.50	30.50	30.00	24.50	25.50	27.50	31.00	30.50	22.00	21.00	22.50
May	25.50	27.00	26.50	26.50	26.00	22.50	21.50	25.00	23.00	19.00	29.00	23.00	32.50	21.00	19.00	16.00
June	24.50	23.00	20.50	20.50	18.50	16.50	18.50	22.00	17.50	15.00	19.00	21.00	21.00	20.00	19.00	16.00
July	21.50	23.00	22.00	20.50	18.50	16.50	18.50	18.50	17.00	16.50	19.00	20.50	22.00	19.00	18.00	16.00
August	23.50	24.50	19.00	22.00	17.50	20.00	23.50	19.50	17.00	17.50	19.00	21.50	21.00	23.00	19.00	15.00
September	27.50	31.50	26.00	22.50	23.50	22.00	26.50	20.50	19.00	22.50	24.50	25.50	25.50	24.50	22.00	18.00
October	31.00	29.00	28.50	31.50	23.50	25.50	23.50	23.00	24.50	24.50	24.50	25.00	28.50	25.50	23.00	15.50
Mean	28.46	29.73	30.54	29.50	26.42	25.92	25.65	25.27	24.08	22.77	25.04	26.81	27.46	24.77	22.23	19.69

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	15.50	21.00	18.00	21.00	19.50	22.00	20.00	20.50	19.00	21.00	24.00	27.00	27.00	30.00	32.00
November	20.00	22.00	19.50	22.50	19.50	23.00	25.25	21.75	23.00	23.00	25.00	27.00	29.50	31.00	33.50
December	23.50	21.50	19.50	26.50	24.00	23.00	28.50	23.00	25.00	27.00	27.00	27.00	29.50	32.00	33.00
January	22.00	21.50	19.50	26.50	24.00	23.00	29.50	23.50	27.00	25.00	34.00	28.00	30.00	35.00	32.50
February	22.00	18.50	18.50	25.00	21.00	23.00	27.00	22.25	27.00	25.00	34.00	32.50	31.00	30.00	28.00
March	19.50	18.50	19.00	25.00	21.00	25.00	28.00	24.00	27.00	27.00	35.00	31.00	29.00	29.00	28.00
April	23.00	17.50	19.00	20.50	21.00	27.50	29.00	24.00	28.00	25.00	32.00	27.00	29.50	32.00	27.00
May	17.00	18.00	17.00	20.50	20.00	26.50	29.00	23.00	30.00	23.00	32.00	26.00	26.00	29.00	27.00
June	14.50	16.50	18.00	19.50	20.00	24.00	21.50	18.00	22.00	22.00	24.00	23.00	26.00	29.00	26.00
July	15.25	16.50	19.00	19.50	20.00	23.00	21.50	18.00	21.00	20.00	24.50	24.00	25.50	28.50	25.75
August	15.25	17.75	17.75	19.50	21.00	22.00	19.50	18.00	21.00	22.00	24.00	22.00	26.00	26.00	29.50
September	17.50	18.00	19.50	19.50	22.00	19.50	19.50	19.00	22.00	23.00	26.50	23.50	30.00	29.00	28.50
October	21.00	20.00	21.00	19.50	22.00	20.00	20.50	19.00	21.00	24.00	27.00	27.00	30.00	29.00	29.00
Mean	18.92	19.02	18.86	21.92	21.15	23.19	23.83	21.08	24.08	23.62	28.38	26.54	28.38	29.96	29.21

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

NEW YORK, N. Y.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	28.00	30.00	28.00	24.50	25.00	18.00	27.00	24.00	22.00	24.50	21.00	22.75	22.75	27.00	22.50	20.25
November	27.50	31.00	31.00	24.50	25.50	22.50	24.50	24.50	24.50	22.00	23.50	26.00	26.00	27.00	22.50	21.25
December	20.50	34.00	31.00	31.00	24.50	24.50	22.50	26.50	31.00	22.50	25.50	27.50	26.50	26.00	23.00	20.50
January	28.00	35.50	34.50	30.50	29.50	27.50	25.00	25.50	26.50	20.50	25.00	25.50	26.50	25.00	19.00	21.00
February	28.50	36.00	29.50	29.00	31.50	28.00	28.00	27.50	25.00	16.00	24.00	27.00	28.50	22.00	17.50	17.00
March	28.50	35.00	30.50	28.00	29.00	25.50	30.50	26.00	25.50	17.00	32.00	27.50	26.00	22.00	18.50	19.50
April	31.50	35.00	24.50	29.00	22.50	29.00	29.50	29.50	23.50	20.00	26.00	23.50	28.75	19.50	19.50	17.25
May	21.50	27.50	24.00	23.50	21.50	20.00	23.00	25.50	21.50	17.25	29.00	20.00	28.75	17.00	16.25	15.12
June	18.50	21.50	17.50	18.00	15.00	16.00	16.00	13.50	17.00	13.00	18.75	17.75	20.00	16.75	16.75	15.00
July	20.50	21.50	19.00	18.50	16.50	15.38	17.00	18.75	16.50	14.50	18.00	20.00	21.00	17.25	16.75	14.25
August	23.00	22.00	19.50	18.50	16.00	19.00	21.50	18.50	15.50	14.50	17.50	21.75	19.25	21.00	18.50	14.25
September	26.50	26.00	19.50	21.00	19.00	20.75	20.50	21.00	17.50	18.00	21.00	22.25	23.75	22.25	18.50	15.00
October	30.00	28.00	24.50	25.00	18.00	27.00	23.00	22.00	24.50	19.50	22.73	22.75	27.00	22.50	20.25	15.25
Mean	26.35	29.46	25.62	24.69	22.58	22.55	23.69	23.29	22.35	18.40	23.38	23.40	24.98	21.94	19.19	17.36

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	15.25	18.75	18.50	21.50	21.00	20.50	21.25	18.50	19.25	20.50	25.00	29.50	25.50	30.00	29.00
November	17.50	20.00	20.00	23.00	21.00	21.25	23.75	20.00	21.75	22.00	25.50	24.50	26.25	31.25	31.00
December	19.50	20.50	18.25	25.00	23.50	23.25	26.50	20.50	25.00	22.75	29.00	28.00	29.00	33.00	30.00
January	16.00	19.50	18.00	27.00	23.00	22.50	26.25	20.00	26.00	23.00	28.00	30.25	23.00	37.00	28.75
February	14.75	17.50	18.50	24.25	20.00	24.00	24.75	18.50	27.00	24.00	28.00	33.00	23.00	37.00	25.25
March	17.50	17.00	19.25	25.00	21.00	26.50	23.50	21.00	27.50	25.50	31.50	30.00	22.00	32.00	24.00
April	19.00	20.00	20.00	20.25	21.00	26.25	27.00	20.00	27.00	24.00	28.50	30.50	24.50	33.50	19.75
May	16.00	16.25	16.00	18.75	18.00	22.75	21.00	22.50	25.00	19.25	26.25	26.50	28.00	29.50	21.75
June	14.50	15.25	17.00	19.00	18.00	21.50	21.25	17.25	20.25	18.75	24.00	23.50	25.50	28.50	22.75
July	14.00	15.25	17.25	18.50	18.50	20.00	19.75	17.00	19.75	20.00	23.25	22.12	25.00	28.62	24.00
August	14.00	17.00	16.75	19.00	18.75	19.75	17.75	17.00	20.75	21.00	24.00	21.18	25.75	28.12	26.00
September	16.25	16.75	19.00	20.50	18.25	18.50	18.50	17.75	20.00	23.00	25.25	23.50	28.75	30.75	26.00
October	18.75	18.50	21.50	21.00	20.50	21.25	18.50	19.25	20.50	25.00	28.25	27.50	29.25	29.00	29.00
Mean	16.38	17.86	18.46	21.75	20.19	22.15	22.29	19.17	23.06	22.21	26.65	26.93	25.81	31.40	25.94

ST. LOUIS, MO.

Month.	Wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	31.00	33.50	30.00	28.00	31.00	20.00	23.00	24.50	20.00	22.50	20.50	25.00	26.50	28.50	23.00	20.50
November	31.00	35.50	37.50	26.50	30.00	27.00	24.50	21.00	25.00	22.50	24.00	30.00	33.00	26.00	19.50	20.50
December	35.00	39.00	33.50	36.50	25.00	24.50	23.00	27.00	33.00	24.00	25.00	28.00	29.00	23.50	21.50	22.00
January	30.50	38.50	39.00	32.50	29.00	29.00	26.50	26.50	25.50	23.50	25.50	23.50	28.00	24.50	19.50	23.50
February	32.50	40.00	32.50	34.50	31.50	29.00	26.50	26.50	26.00	24.50	23.50	27.50	30.00	22.50	19.00	21.00
March	32.50	45.00	33.50	32.00	31.50	30.00	27.00	27.50	26.00	24.00	27.00	26.00	28.50	22.00	18.50	21.75
April	32.50	43.50	29.50	31.00	27.00	31.00	23.00	25.00	23.50	22.00	27.50	25.00	32.00	19.00	17.50	21.00
May	28.50	30.00	27.50	25.00	24.00	19.00	21.00	21.00	13.00	17.50	25.50	19.00	25.50	16.50	16.00	15.25
June	25.00	24.50	19.00	17.50	16.00	14.50	17.00	15.00	15.50	12.50	14.50	17.00	19.50	14.50	15.50	16.00
July	21.50	24.50	20.50	16.00	16.50	15.50	21.50	16.00	14.50	14.50	15.00	18.50	20.00	15.50	15.50	15.25
August	24.00	24.50	20.00	22.00	16.00	17.50	21.50	20.00	16.00	16.00	16.00	19.50	22.00	21.50	16.25	15.00
September	31.00	27.00	21.00	21.00	21.50	19.00	24.50	21.00	17.50	21.50	22.50	24.50	26.50	21.50	15.50	17.75
October	33.50	30.00	28.00	31.00	17.00	23.00	21.00	19.00	18.50	20.50	23.00	26.50	30.50	23.00	20.50	16.50
Mean	29.88	33.50	28.58	27.19	24.31	23.00	23.08	22.31	21.08	20.42	22.27	23.85	27.00	21.42	18.29	18.92

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

BUTTER—Continued.

ST. LOUIS, MO.—Continued.

Month.	Wholesale price per pound on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	16.50	23.00	21.00	23.00	22.75	22.00	23.00	22.25	21.00	21.50	26.00	28.50	26.00	30.00	29.25
November	20.00	23.75	23.00	24.25	22.50	23.00	25.50	22.25	21.50	23.75	27.25	28.00	27.25	31.00	30.50
December	23.00	23.00	23.00	27.00	25.00	25.50	28.00	25.25	26.25	24.75	31.25	27.00	30.00	33.00	30.00
January	21.50	21.75	21.25	26.00	24.00	25.50	30.00	25.00	28.25	26.25	32.75	29.25	32.00	37.00	30.00
February	20.75	19.00	19.00	24.00	21.75	25.00	26.00	23.00	30.25	28.25	33.25	32.00	29.00	31.00	25.00
March	18.75	19.50	21.75	24.00	23.75	29.00	28.00	26.75	32.50	29.25	34.00	31.00	30.00	32.00	28.00
April	22.50	19.00	21.00	24.00	22.00	28.00	29.25	25.50	30.25	27.75	30.75	29.25	30.50	33.00	24.00
May	16.75	17.00	17.00	18.75	20.00	22.50	23.75	24.00	27.00	20.00	27.00	25.75	25.00	27.00	22.00
June	15.25	16.00	18.00	18.50	20.00	22.50	21.50	18.00	21.50	20.50	22.75	22.75	24.00	28.00	22.50
July	14.50	16.00	18.00	19.00	19.75	22.25	21.00	18.50	20.75	20.75	23.50	22.25	25.00	27.50	23.50
August	14.75	18.00	18.00	19.00	21.25	21.00	19.25	18.00	20.25	22.25	24.00	21.75	26.00	28.00	25.50
September	19.00	18.50	20.50	22.00	21.25	20.00	20.00	20.00	22.00	24.25	25.50	23.00	29.50	30.50	25.00
October	23.00	21.00	23.00	22.75	22.00	23.00	22.25	21.00	21.50	26.00	28.50	26.00	30.00	29.25	27.50
Mean	18.94	19.65	20.35	22.48	22.00	23.79	24.42	22.27	24.85	24.25	28.19	26.65	28.02	30.56	26.36

EGGS.

[If high and low prices are reported the mean is given. To some extent the quotations are "Board" prices and do not stand for actual sales].

ATLANTA, GA.

Month.	Wholesale price per dozen on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	16.00	19.00	20.00	22.50	20.00	16.50	16.50	22.50	19.00	20.00	20.00	19.50	18.00	16.50	15.50	13.25
November	15.50	17.00	18.00	22.00	22.75	18.00	16.75	18.00	19.00	17.00	19.50	21.00	19.00	17.50	15.50	16.50
December	27.50	27.50	29.00	27.50	27.00	21.00	20.00	20.00	22.25	22.50	27.50	25.00	21.25	22.50	19.00	20.50
January	28.00	21.25	25.00	20.00	22.50	18.00	26.75	22.50	22.25	18.00	24.00	26.25	22.00	21.75	19.00	18.50
February	30.00	21.25	15.50	35.00	26.00	28.00	18.00	20.00	18.00	12.50	17.50	17.00	25.00	12.00	21.25	14.50
March	12.50	17.50	15.00	13.00	18.00	10.50	11.75	12.50	14.00	12.75	13.75	12.50	13.75	13.00	21.25	9.50
April	15.00	15.00	14.75	15.00	13.75	12.75	12.75	14.50	11.25	12.25	13.00	13.25	12.75	10.75	9.50	9.50
May	17.00	16.50	16.25	13.50	12.75	11.50	11.75	13.00	11.25	13.25	13.75	13.25	12.50	10.75	10.75	9.50
June	17.50	17.50	18.00	17.25	14.50	14.50	14.50	12.50	14.50	17.00	17.50	16.75	12.50	12.25	12.00	7.00
July	14.00	10.50	14.00	14.00	12.50	11.75	13.00	10.50	14.50	12.75	13.50	12.50	12.25	8.50	9.50	8.50
August	14.00	13.25	14.00	8.50	9.50	7.00	9.50	10.50	14.50	15.50	12.75	9.50	11.75	9.50	8.50	7.25
September	20.00	20.00	17.00	17.50	17.50	16.00	24.00	16.50	18.00	20.00	15.50	13.25	17.00	16.50	12.75	13.75
October	19.00	20.00	22.50	20.00	16.50	16.50	22.50	19.00	20.00	20.00	19.50	18.00	16.50	15.50	13.25	12.75
Mean	18.92	18.17	18.38	18.90	17.94	15.54	16.75	16.31	16.81	16.42	17.52	16.75	16.48	14.38	14.44	12.38

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	12.75	14.00	13.50	13.50	14.50	18.00	18.50	19.50	20.50	20.50	22.50	22.50	23.00	25.00	27.00
November	16.75	14.50	15.50	16.50	16.50	18.50	20.00	21.50	20.50	22.50	27.25	24.50	24.00	25.00	30.00
December	16.75	19.50	19.50	19.50	22.75	22.50	24.50	26.50	27.75	29.50	29.50	23.50	27.50	28.00	30.00
January	19.00	18.50	22.00	20.50	24.50	23.00	23.50	31.50	23.50	25.50	29.50	23.50	25.50	28.00	30.00
February	14.25	12.75	12.75	15.50	15.50	19.50	20.50	28.50	23.50	18.50	23.00	25.50	24.50	30.00	20.00
March	12.75	10.00	23.75	12.25	13.00	19.00	12.50	16.50	25.50	14.50	20.00	18.50	20.00	23.00	16.50
April	8.50	10.00	9.50	10.50	11.75	13.25	13.50	15.50	14.50	13.50	14.50	15.50	16.00	20.00	16.50
May	9.50	10.50	11.75	18.25	12.00	15.50	15.00	16.00	17.00	16.50	16.50	15.50	21.00	21.00	16.50
June	9.25	10.50	11.75	12.25	12.25	14.50	13.75	15.25	14.50	16.00	17.75	17.00	20.00	20.00	21.00
July	8.25	11.25	9.25	11.00	12.50	12.50	14.25	14.50	13.50	17.75	15.50	14.50	18.50	38.75	17.00
August	7.50	10.00	9.75	8.25	9.50	14.50	12.00	15.50	13.00	16.50	13.50	15.50	20.00	17.50	19.00
September	14.50	17.00	14.50	14.50	15.50	19.00	19.50	19.00	19.00	24.00	22.25	21.25	25.00	25.00	23.00
October	14.00	13.50	13.50	14.50	18.00	18.50	19.50	20.50	18.50	22.50	22.25	23.50	25.00	27.00	22.50
Mean	12.60	13.23	14.38	14.38	15.25	17.56	17.46	20.02	19.33	19.83	21.08	20.06	22.31	25.25	22.23

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

BALTIMORE, MD.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	22.00	18.50	25.50	25.50	21.50	18.50	21.00	19.75	20.75	22.50	21.00	20.00	19.50	18.75	18.50	15.50
November	20.50	25.50	26.50	30.50	24.50	22.50	21.50	23.50	24.00	23.50	24.50	24.50	24.50	23.50	17.75	19.00
December	27.50	28.50	29.50	30.50	28.00	26.00	25.50	23.50	24.50	25.50	25.50	26.50	27.00	25.00	22.00	23.00
January	35.00	26.00	28.50	27.50	27.50	25.50	29.50	22.50	20.50	23.50	26.50	25.00	29.50	23.50	22.50	21.00
February	40.00	24.00	25.00	39.00	25.50	23.00	26.50	22.50	14.50	13.75	21.00	25.00	35.00	15.00	25.00	14.00
March	18.50	22.50	20.50	19.50	24.50	19.50	17.00	22.50	14.25	13.25	16.50	16.00	16.25	17.25	24.50	11.00
April	16.00	18.50	16.25	20.50	15.25	11.25	13.75	18.75	10.75	15.00	19.00	13.00	14.50	11.00	12.75	12.00
May	13.50	15.50	15.00	12.75	12.75	11.25	11.25	12.25	11.75	12.00	13.75	14.00	14.00	10.50	12.50	9.75
June	15.00	22.00	17.50	14.75	13.75	11.75	14.00	15.75	15.00	15.25	18.50	15.75	16.50	12.50	13.25	12.50
July	14.50	20.50	19.00	16.50	13.00	12.25	17.00	16.75	15.75	15.75	17.50	15.75	16.00	10.75	11.25	11.75
August	11.00	17.00	17.50	15.25	12.75	11.75	12.75	13.75	13.25	17.25	14.00	14.00	12.75	11.25	10.75	9.00
September	17.00	19.50	20.00	18.00	15.75	16.25	16.50	17.25	19.50	20.50	19.50	18.00	15.00	15.25	13.25	13.75
October	18.50	25.50	25.50	21.50	18.50	21.00	19.75	20.75	22.50	21.00	20.00	19.50	18.75	18.50	15.50	15.25
Mean	20.69	21.81	22.02	22.44	19.48	17.73	18.92	19.19	17.46	18.36	19.79	19.00	19.94	16.36	16.88	14.42

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	15.25	17.25	16.00	17.00	17.75	19.00	22.50	25.00	22.00	21.00	24.00	24.00	23.00	27.00	27.00
November	18.25	17.25	18.25	19.50	20.50	22.00	25.00	29.50	26.00	27.00	27.00	28.00	27.00	30.00	31.00
December	20.50	20.50	23.00	20.50	23.00	26.00	27.50	31.00	32.50	29.00	31.00	31.00	32.00	34.00	35.00
January	18.00	19.50	25.00	20.00	21.50	27.00	27.50	35.00	28.50	27.00	27.00	27.00	30.00	33.00	36.00
February	16.00	17.00	19.25	18.00	20.00	29.50	21.50	35.00	27.50	17.00	24.00	23.00	32.00	32.00	20.50
March	14.00	13.75	23.50	14.00	16.75	25.00	14.50	20.00	28.00	15.50	24.00	21.00	22.00	24.00	17.50
April	9.50	10.00	12.00	11.50	12.50	14.75	13.50	18.00	16.50	16.00	16.00	14.50	19.50	21.00	15.50
May	10.00	11.00	12.00	12.00	12.75	15.50	15.50	17.25	16.50	16.00	16.50	16.00	20.00	21.00	17.00
June	9.25	11.75	13.25	13.50	13.00	15.75	15.50	17.00	16.50	17.00	17.00	16.50	22.00	20.50	16.00
July	9.25	11.50	12.25	13.00	12.75	17.25	16.00	18.25	16.50	18.00	16.50	17.50	21.00	20.50	17.00
August	9.75	11.75	11.50	12.25	13.00	16.75	17.75	17.50	17.00	18.00	17.50	19.00	23.00	19.00	18.00
September	15.25	14.50	16.00	15.50	16.25	19.25	21.50	21.00	21.00	22.00	22.50	22.00	25.00	24.00	21.00
October	17.25	16.00	17.00	18.00	19.00	21.50	25.00	22.00	21.00	24.00	24.00	23.00	27.00	27.00	24.00
Mean	14.02	14.75	16.85	15.75	16.83	20.71	20.25	23.58	22.27	20.58	22.04	21.73	24.88	25.62	22.73

BOSTON, MASS.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	.....	22.5	25.2	24.5	22.5	21.5	22.0	22.0	20.0	22.0	22.0	20.5	22.5	23.5	20.0	18.0
November	.....	27.0	28.5	30.5	29.0	25.5	23.5	22.0	23.0	27.5	25.5	27.0	25.5	25.5	23.0	21.0
December	.....	29.0	31.2	31.5	28.5	27.5	26.0	25.0	27.0	30.0	25.5	28.0	29.5	27.5	28.0	22.5
January	.....	28.2	32.5	32.5	28.5	27.0	33.5	26.0	26.5	23.0	29.0	27.5	32.5	28.0	26.0	24.0
February	.....	24.0	32.5	38.0	25.5	23.5	31.0	23.0	17.0	17.0	26.0	25.5	35.5	18.0	26.0	17.0
March	.....	24.5	27.5	23.8	24.0	23.2	21.0	26.0	15.5	16.2	19.0	19.0	21.0	20.5	30.5	13.0
April	.....	18.2	20.0	25.0	16.5	14.0	15.0	19.8	12.5	14.8	21.0	14.0	17.0	12.0	13.0	12.5
May	.....	17.2	17.0	16.8	15.0	13.5	15.0	14.2	12.0	13.0	15.8	16.2	17.0	12.2	14.8	12.0
June	.....	19.0	19.0	16.5	14.0	12.8	13.5	15.2	14.0	15.0	18.2	17.2	17.0	12.8	14.0	12.2
July	.....	19.2	18.5	17.8	14.5	14.2	15.8	17.5	16.5	15.0	17.2	17.0	17.0	14.0	14.8	13.5
August	.....	22.5	22.0	21.0	15.0	17.0	17.0	18.5	17.5	20.5	18.5	19.5	19.0	18.5	17.0	16.0
September	.....	24.2	23.0	20.0	17.5	17.0	18.8	19.0	20.0	20.5	18.5	22.0	19.5	18.0	16.5	16.0
October	.....	25.2	24.0	22.5	21.5	22.0	22.0	20.0	22.0	22.0	20.5	22.5	23.5	20.0	18.0	18.5
Mean	.....	23.1	24.7	24.6	20.9	19.9	21.1	20.6	18.7	19.7	21.3	21.2	22.8	19.3	20.1	16.6

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

BOSTON, MASS.—Continued.

Month.	Wholesale price per dozen on first day quoted each month.																
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	18.5	19.5	19.5	21.5	23.0	21.5	26.0	26.5	25.0	24.5	30.5	31.0	32.0	32.0	33.5
November	21.0	20.0	22.5	23.5	23.0	25.0	26.5	31.0	27.0	30.0	33.5	37.0	37.5	40.0	43.0
December	25.5	25.5	27.0	25.5	29.5	31.5	32.5	40.0	35.0	34.0	37.5	39.5	40.0	46.0	43.0
January	20.5	26.5	27.0	25.0	28.5	33.5	29.0	39.0	31.0	31.0	34.0	34.5	36.5	39.0	38.0
February	19.0	21.0	21.2	20.5	23.0	30.5	25.5	38.5	31.0	22.0	30.5	26.5	34.5	36.5	27.5
March	19.0	17.2	26.0	16.5	20.5	29.5	19.0	23.5	31.5	17.5	29.5	25.5	28.5	28.5	23.5
April	10.5	11.0	13.5	14.5	14.5	16.2	17.5	19.5	19.0	19.5	20.5	19.5	22.5	24.5	18.5
May	10.8	11.8	14.2	13.2	14.5	17.8	16.5	19.8	19.0	20.5	19.5	18.5	24.5	24.5	20.5
June	10.5	12.2	15.8	13.8	14.5	18.2	17.5	19.0	19.0	19.5	19.5	19.5	24.5	25.5	20.5
July	12.0	13.0	15.2	15.5	15.5	19.0	19.5	21.5	20.5	23.5	19.5	22.5	26.5	27.0	23.0
August	14.0	15.5	16.5	18.0	18.0	19.0	21.0	24.0	22.5	23.5	22.0	28.5	29.5	29.0	27.0
September	13.0	17.5	17.0	21.0	19.5	24.0	22.0	24.0	24.0	28.0	27.0	28.5	31.0	32.5	28.0
October	19.5	19.5	21.5	23.0	21.5	26.0	26.5	25.0	24.5	30.5	31.0	32.0	32.0	33.5	32.0
Mean	16.8	17.7	19.8	19.3	20.4	24.0	23.0	27.0	25.3	24.9	27.3	27.9	30.7	32.3	29.1

CHICAGO, ILL.

Month.	Wholesale price per dozen on first day quoted each month.																
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896	
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	
October	16.00	17.00	23.80	21.00	18.00	17.20	16.20	17.20	18.20	17.50	17.80	18.80	18.80	19.50	16.20	15.00	
November	19.20	21.50	25.20	24.00	21.00	18.50	17.20	17.50	18.80	18.20	20.20	20.20	21.00	20.50	17.20	18.00	
December	25.50	24.00	27.50	25.50	21.50	19.50	23.00	21.50	21.50	22.50	23.50	24.50	23.00	23.50	20.00	19.80	
January	27.50	24.00	26.50	25.50	24.50	18.50	24.00	21.00	18.00	17.20	21.50	17.00	27.00	21.20	19.50	20.00	
February	37.50	18.00	26.50	32.50	24.50	19.00	28.00	20.00	13.20	13.00	20.20	23.20	29.00	13.50	23.20	12.20	
March	25.00	15.50	24.50	23.00	24.00	17.00	15.70	18.00	12.20	12.80	16.00	15.20	17.00	17.20	26.00	9.80	
April	15.00	13.50	18.20	16.70	13.00	10.80	11.20	13.00	9.80	13.20	16.80	12.20	13.80	9.20	11.80	10.00	
May	11.00	14.20	15.00	13.80	11.00	9.80	11.20	12.20	10.20	11.00	13.50	13.50	14.20	9.90	12.00	9.20	
June	12.20	17.00	16.50	13.00	11.80	8.80	11.00	13.20	12.00	11.80	15.20	14.80	13.20	10.20	11.40	9.80	
July	13.20	17.00	14.20	15.20	10.80	10.80	11.00	13.80	12.00	10.20	15.00	14.50	12.20	9.80	10.60	9.80	
August	12.00	19.00	16.20	14.50	11.50	10.20	10.50	15.00	10.50	12.50	14.80	14.20	12.50	10.80	10.80	10.50	
September	14.00	18.20	16.50	13.80	13.00	12.00	14.20	14.80	14.50	16.00	16.50	16.60	14.00	14.80	12.80	11.50	
October	17.00	23.80	21.00	18.00	17.20	16.20	17.20	18.20	17.50	17.80	18.80	18.80	19.50	16.20	15.00	14.50	
Mean	18.85	18.67	20.89	19.73	17.06	14.48	16.18	16.57	14.49	14.90	17.68	17.19	18.09	15.10	15.88	13.08	

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	14.50	13.80	14.00	16.50	16.00	17.00	20.20	18.50	15.20	20.50	21.00	22.50	23.00	24.00	25.00
November	17.00	15.50	17.80	17.00	18.00	20.00	22.00	19.50	17.00	23.00	23.00	24.00	27.00	27.00	26.00
December	22.00	19.00	22.00	18.00	22.00	25.00	24.00	23.50	21.00	24.00	27.00	24.00	30.00	30.50	30.00
January	15.00	22.00	25.00	19.00	21.00	23.00	25.00	25.70	20.50	22.00	24.00	24.00	31.00	33.00	30.00
February	16.00	15.80	17.00	15.50	18.00	24.50	20.00	27.00	22.50	15.50	25.00	23.50	36.00	31.00	20.50
March	14.20	11.10	21.80	13.00	15.50	26.00	15.00	17.00	25.00	13.50	22.00	20.00	22.00	23.50	18.00
April	8.60	8.90	12.00	10.00	12.80	14.00	13.00	16.00	15.50	15.50	16.50	16.00	21.00	21.00	14.50
May	8.40	9.90	11.20	10.80	12.00	15.40	14.00	15.90	14.80	15.50	16.20	15.80	22.00	20.50	16.00
June	8.00	10.00	12.40	10.20	11.50	15.20	14.00	14.50	14.20	15.50	15.00	17.00	21.50	18.50	15.00
July	8.50	9.80	11.80	8.50	10.60	17.50	13.20	14.00	12.50	14.50	14.00	17.50	21.00	18.50	13.50
August	9.50	10.80	11.20	9.00	13.80	17.50	11.50	13.60	14.50	15.00	17.00	20.00	22.50	17.00	15.50
September	13.50	12.80	12.50	9.00	14.20	17.50	15.50	15.20	14.50	17.50	20.00	20.00	21.50	22.00	16.50
October	14.00	14.00	15.80	13.50	17.00	20.20	18.50	15.20	16.20	21.00	22.50	23.00	24.00	25.00	19.00
Mean	13.02	13.34	15.73	13.08	15.57	19.45	17.38	18.12	17.18	17.92	20.25	20.56	24.81	23.96	19.96

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

CINCINNATI, OHIO.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	16.00	15.00	19.00	19.50	15.50	14.75	15.00	16.75	17.50	16.75	17.00	17.00	16.00	16.00	14.00	12.00
November	20.00	21.00	22.50	24.00	19.50	18.00	17.00	18.00	18.00	19.00	20.00	20.25	20.00	18.00	17.00	16.00
December	25.00	26.00	25.00	26.25	23.00	20.00	21.00	20.00	20.00	21.00	22.00	22.00	23.00	21.50	18.75	17.50
January	34.00	21.50	23.50	27.50	20.50	17.00	22.00	20.00	15.00	13.00	21.00	18.00	24.00	19.50	18.00	17.00
February	22.50	20.50	24.00	40.00	24.50	18.50	15.50	19.50	12.00	11.50	20.00	24.50	31.00	11.50	24.00	14.00
March	15.50	15.00	15.00	19.00	20.50	11.00	12.25	15.25	11.75	12.25	14.00	12.00	15.00	12.25	15.00	9.50
April	13.75	16.50	13.50	14.75	13.75	11.75	11.00	15.00	9.00	9.75	14.00	12.00	12.25	8.25	11.00	9.00
May	11.25	15.75	13.25	11.25	11.50	9.75	10.12	12.50	12.00	10.00	13.00	11.75	12.50	9.50	10.50	8.75
June	15.50	22.00	16.00	13.00	13.00	9.50	13.25	15.00	12.50	12.50	14.00	13.25	13.25	12.00	10.00	8.00
July	12.00	16.00	14.50	14.75	11.25	10.25	12.25	13.50	9.75	10.50	12.75	12.50	12.00	9.00	9.00	7.00
August	9.75	15.00	14.00	10.75	9.00	8.75	9.00	12.00	11.00	11.25	12.75	10.00	9.00	9.00	9.00	7.50
September	14.25	19.25	17.00	13.50	14.25	12.75	14.25	13.00	14.00	16.00	17.00	14.75	12.50	12.00	10.00	11.00
October	15.00	19.00	19.50	15.50	14.75	15.00	16.75	17.50	16.75	17.00	17.00	16.00	16.00	14.00	12.00	12.00
Mean	17.27	18.65	18.21	19.21	16.23	13.62	14.57	16.00	13.79	13.88	16.50	15.69	16.65	13.27	13.71	11.48

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	12.00	13.00	13.00	15.00	14.50	17.00	18.00	19.00	18.50	18.50	22.00	21.00	23.00	23.00	25.00
November	14.50	15.00	14.00	17.00	18.00	19.00	20.00	23.00	23.00	24.00	28.00	25.00	29.00	30.00	30.00
December	16.00	17.00	19.00	17.00	21.00	23.00	22.00	28.00	26.00	27.00	29.00	28.00	36.00	29.00	36.00
January	12.50	16.50	22.00	19.00	20.00	30.00	24.00	32.00	25.00	22.00	23.00	25.00	28.00	34.00	39.00
February	13.00	14.00	15.00	12.50	17.50	25.00	20.00	27.00	29.00	17.00	22.00	23.00	33.00	27.00	19.00
March	9.00	10.50	18.00	14.00	14.00	23.00	16.50	16.50	20.00	13.00	15.00	18.00	19.00	21.50	16.00
April	7.00	8.00	10.50	9.50	12.00	14.00	12.00	16.00	15.00	15.00	14.50	13.00	20.00	20.50	14.50
May	7.50	9.00	11.00	11.00	11.00	14.00	13.50	17.00	16.00	14.00	15.00	14.50	21.50	19.50	15.00
June	8.00	9.00	11.00	10.50	11.00	14.50	13.50	15.50	15.00	14.50	13.50	14.00	21.50	18.00	13.00
July	7.00	9.00	9.50	10.00	9.00	14.00	13.50	16.00	14.50	14.50	14.50	15.25	21.00	18.00	15.50
August	7.00	9.00	9.00	9.00	10.00	14.00	13.00	15.50	14.00	14.50	15.00	16.25	20.50	18.50	16.50
September	11.00	12.00	12.50	12.00	13.50	16.50	18.00	17.00	17.50	19.00	20.00	23.00	23.50	23.50	20.50
October	13.00	13.00	15.00	14.50	17.00	18.00	19.00	18.50	18.50	22.00	21.00	23.00	23.00	25.00	21.50
Mean	10.58	11.92	13.81	13.15	14.50	18.62	17.15	20.08	19.38	18.08	19.42	19.92	24.54	23.65	21.65

DUBUQUE, IOWA.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	16.50	19.00	16.50	18.50	15.50	15.50	15.50	15.50	16.50	16.50	17.00	14.50	16.00	16.50	15.50	14.50
November	16.50	21.00	22.50	21.50	20.00	17.50	16.50	17.50	19.00	17.50	17.75	21.25	20.50	20.00	16.50	16.50
December	24.00	21.50	22.50	26.50	20.00	18.50	20.00	20.00	20.50	19.50	22.00	24.00	22.75	20.50	21.50	19.00
January	24.50	22.50	25.50	20.00	23.00	19.50	22.00	19.50	19.00	17.50	21.00	24.50	23.00	22.50	21.50	20.50
February	37.50	21.50	34.00	24.50	22.50	19.00	24.50	20.00	13.50	15.75	18.00	19.50	31.00	16.50	20.50	15.00
March	19.00	13.50	25.00	25.50	25.50	17.00	17.50	19.00	12.50	12.50	17.50	14.00	19.00	13.25	24.00	12.00
April	16.50	13.50	18.50	17.00	14.00	12.25	10.50	12.75	8.50	12.75	10.00	12.00	13.50	8.75	10.00	9.00
May	10.50	10.75	12.50	13.00	10.75	10.00	9.00	9.50	8.75	9.50	11.50	12.00	14.00	9.00	10.50	8.25
June	10.50	12.50	15.50	11.50	10.75	8.75	9.50	12.00	10.50	10.75	13.50	13.00	12.50	8.75	10.50	8.00
July	14.00	15.50	12.00	13.25	10.25	10.75	10.50	12.25	10.50	11.50	13.50	12.75	12.75	10.00	10.75	8.75
August	7.50	15.50	14.50	14.50	10.50	9.50	11.50	12.75	11.00	12.50	14.75	13.25	13.75	9.50	10.75	8.75
September	11.50	17.50	14.50	12.75	11.50	9.50	9.50	12.50	11.50	12.50	13.50	15.50	11.75	13.00	10.75	9.75
October	19.00	16.50	18.50	15.50	15.50	15.50	15.50	16.50	16.50	17.00	14.50	16.00	16.50	15.50	14.50	14.50
Mean	17.50	16.98	19.38	18.00	16.14	14.10	14.77	15.36	13.71	14.29	15.73	16.33	17.46	14.14	15.17	12.65

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

DUBUQUE, IOWA—Continued.

Month.	Wholesale price per dozen on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	14.50	12.50	13.25	15.50	15.50	16.50	17.50	20.50	16.00	15.50	16.50	20.00	21.25	21.00	25.00
November	15.00	14.50	15.25	15.00	16.50	16.00	20.00	20.00	20.50	18.50	23.50	21.50	22.50	23.00	25.00
December	17.50	15.50	19.50	17.50	27.00	19.00	20.50	20.00	20.50	20.50	27.50	21.00	29.50	30.00	25.00
January	19.00	17.50	20.50	15.50	20.50	20.00	21.50	27.50	18.50	20.50	27.50	20.50	31.00	35.00	25.00
February	15.00	17.50	16.25	15.50	18.00	21.00	22.00	25.50	22.50	20.50	27.50	21.00	35.00	35.00	22.00
March	14.50	12.75	21.00	15.50	17.50	20.00	15.50	21.00	17.00	12.25	27.50	26.00	25.00	23.00	19.00
April	8.75	7.25	11.50	9.25	11.00	12.00	11.50	14.50	15.00	11.50	15.50	14.50	18.00	19.00	14.00
May	7.75	8.25	11.50	10.00	10.50	13.50	11.50	14.75	15.00	13.00	15.50	13.75	18.00	19.50	14.00
June	7.75	8.25	11.50	10.00	9.50	13.00	12.75	13.00	14.00	13.00	15.50	14.25	18.00	18.00	14.00
July	7.75	8.50	10.50	11.00	10.00	14.00	14.00	13.50	11.25	13.50	13.50	14.50	19.00	16.50	12.00
August	8.00	10.50	11.50	10.50	9.75	15.50	15.00	14.50	13.50	13.00	15.50	17.50	21.00	15.00	15.00
September	11.50	10.50	11.00	10.50	12.75	17.50	17.50	15.50	15.50	14.50	18.00	17.50	20.00	18.00	17.00
October	12.50	13.25	15.50	15.50	16.50	17.50	20.50	16.00	15.50	16.50	20.00	21.25	21.00	25.00	22.00
Mean	12.27	12.06	14.52	13.17	15.00	16.58	16.90	18.17	16.52	15.60	20.27	18.71	23.02	22.92	19.15

INDIANAPOLIS, IND.

Month.	Wholesale price per dozen on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	15.00	15.00	18.00	19.50	16.00	14.00	16.50	15.50	15.00	15.50	16.00	16.00	17.00	17.00	14.50	13.00
November	17.00	20.00	20.00	21.00	18.00	17.00	17.00	17.00	18.00	17.00	19.00	19.50	19.00	18.00	16.50	17.00
December	25.00	24.00	24.00	24.00	22.00	20.00	20.00	20.00	20.00	20.50	21.00	24.00	23.00	22.00	18.00	18.00
January	35.00	18.00	23.00	22.00	22.00	17.00	21.00	20.00	16.50	15.00	18.00	18.00	23.00	20.00	18.00	17.00
February	30.00	20.00	20.00	31.50	20.50	15.00	22.50	18.00	11.00	11.00	18.00	18.00	30.00	12.00	20.00	11.00
March	16.00	17.00	20.00	15.50	22.50	15.00	13.00	16.00	12.00	11.00	12.50	14.00	15.00	13.00	18.00	10.00
April	13.00	14.00	14.00	15.00	11.00	9.00	10.00	14.50	8.00	11.00	13.00	10.00	12.00	8.50	10.00	9.00
May	11.00	13.00	13.00	11.00	10.00	8.50	10.00	12.50	9.50	9.00	11.50	12.50	13.00	8.50	11.00	7.75
June	11.00	15.00	15.00	11.00	10.75	8.75	10.00	14.00	10.50	11.00	15.00	10.00	12.00	8.50	10.50	7.25
July	10.00	14.00	11.50	12.50	10.00	9.00	10.00	13.50	10.25	10.00	12.00	11.00	12.00	7.50	9.00	7.25
August	10.00	12.00	10.50	12.00	10.00	9.00	9.75	13.50	10.00	12.00	12.00	12.00	11.00	8.00	10.00	8.75
September	15.00	15.00	13.50	11.00	11.00	11.00	12.00	13.00	13.25	14.00	13.00	13.50	12.00	12.50	10.50	10.50
October	14.00	18.00	19.50	16.00	14.00	16.50	15.50	15.00	15.50	16.00	16.00	17.00	17.00	14.50	13.00	13.25
Mean	17.08	16.54	17.08	17.08	15.21	13.06	14.40	15.58	13.04	13.31	15.15	15.04	16.62	13.08	13.77	11.52

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	13.25	12.75	14.00	16.00	14.00	15.00	17.00	18.25	18.00	17.00	20.00	19.50	21.00	22.00	20.00
November	16.50	15.00	16.00	17.00	11.00	17.00	19.00	20.00	20.00	21.00	24.00	22.25	29.00	26.00	29.00
December	20.00	18.00	20.00	18.00	20.00	20.00	22.00	26.00	24.00	25.50	28.00	27.00	32.50	29.00	29.00
January	10.00	19.00	21.00	17.50	16.00	24.00	24.00	20.00	22.00	20.00	30.00	23.00	25.00	34.50	30.00
February	11.00	13.00	14.00	13.00	16.00	21.00	20.00	28.00	23.00	15.00	24.00	18.00	31.00	26.00	18.00
March	11.00	10.50	16.00	11.00	14.00	20.00	12.00	15.00	20.00	14.00	21.00	14.00	18.00	22.00	14.00
April	7.75	8.00	10.00	9.00	11.00	12.00	10.50	14.00	14.00	14.00	15.00	13.00	18.00	19.00	13.00
May	7.25	9.50	11.00	10.50	11.00	13.00	12.50	14.50	14.50	14.00	14.50	18.00	19.50	18.50	14.00
June	8.00	9.00	12.00	10.00	10.00	13.50	12.50	13.50	14.50	13.00	14.50	12.50	19.00	18.00	12.00
July	7.50	9.00	11.00	9.00	9.00	13.50	13.00	13.00	12.00	13.50	13.50	15.00	18.25	16.75	14.00
August	7.00	9.50	10.00	9.50	8.00	14.50	13.00	14.00	14.00	14.00	12.50	15.00	19.00	15.50	16.00
September	11.00	12.00	11.00	10.50	12.00	15.00	15.00	16.00	14.00	15.50	14.50	18.00	21.00	21.00	18.00
October	12.75	14.00	16.00	14.00	15.00	17.00	18.25	18.00	17.00	20.00	19.50	21.00	22.00	20.00	20.00
Mean	11.00	12.25	14.00	12.69	12.85	16.58	16.06	17.71	17.46	16.65	19.31	18.17	22.56	22.17	19.00

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

MEMPHIS, TENN.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	17.50	17.00	18.50	20.00	18.00	14.00	17.50	14.50	18.50	18.50	20.00	16.00	14.00	14.00	12.25	11.50
November	20.00	17.50	18.00	22.00	21.00	17.00	18.00	17.00	16.50	15.50	21.50	20.50	16.50	17.50	13.00	14.00
December	28.00	30.00	30.00	27.50	27.00	22.00	21.00	21.50	19.50	20.00	22.50	24.50	22.00	20.00	17.50	20.00
January	30.00	22.50	21.00	15.50	21.00	17.50	25.50	20.50	17.50	15.50	18.50	19.50	18.00	19.50	16.00	15.00
February	37.00	29.00	17.00	30.00	25.00	23.00	24.00	18.00	11.50	15.50	17.50	19.50	22.50	11.50	18.00	11.50
March	12.50	19.00	15.50	15.00	13.75	13.50	12.25	13.50	9.50	12.75	12.00	12.25	12.25	13.25	16.50	7.75
April	15.00	19.00	12.50	15.50	12.50	11.25	12.00	12.00	8.75	12.00	12.25	10.25	11.75	8.00	8.25	8.00
May	14.00	14.50	13.50	12.50	11.25	10.75	11.00	13.00	12.25	10.00	10.50	11.00	11.25	7.75	9.50	6.75
June	14.00	18.50	16.50	12.75	11.75	9.25	12.50	12.50	12.75	16.00	14.25	15.00	9.50	8.00	8.25	8.75
July	10.00	12.50	11.00	10.00	9.00	10.25	10 50	9 00	12.25	10.50	10.25	11.00	10.50	7.75	7.75	6.00
August	12.50	12.75	14.50	13.00	11.00	9.50	9.50	10.50	10.00	11.75	12.75	10.25	8.50	7.00	6.75	9.50
September	18.00	21.50	18.00	15.00	17.50	16.75	16.00	16.50	18.50	17.00	18.00	14.00	13.50	13.00	12.00	11.00
October	17.00	18.50	20.00	18.00	14.00	17.50	14.50	18.50	18.50	20.00	16.00	14.00	14.00	12.25	11.50	13.50
Mean	18.88	19.40	17.38	17.44	16.36	14.79	15.71	15.15	14.31	15.00	15.85	15.21	14.17	12.27	12.10	11.02

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	13.50	15.50	12.50	15.50	13.50	17.75	.....	19.00	19.50	18.00	20.00	21.50	22.00	22.50	25.00
November	15.00	13.50	12.50	15.50	16.75	18.50	.....	20.00	21.75	20.50	24.25	23.00	25.50	26.50	26.00
December	17.00	18.00	18.50	18.50	21.00	20.50	.....	29.00	24.75	25.50	29.00	23.50	31.50	30.00	29.50
January	15.50	17.50	18.00	17.50	20.50	24.00	.....	28.00	24.50	25.25	24.50	25.50	29.50	31.50	28.00
February	12.00	10.00	10.50	13.50	16.50	25.50	.....	22.50	24.50	17.50	24.00	22.50	30.00	29.50	19.50
March	10.00	10.00	26.00	10.25	13.00	21.00	.....	16.00	22.50	13.00	20.00	16.50	19.00	23.50	15.50
April	6.50	9.25	9.00	8.75	11.00	17.00	.....	16.50	15.00	16.75	15.75	16.75	20.00	19.50	15.00
May	9.50	9.50	10.25	10.25	10.00	15.75	.....	14.00	13.50	15.25	15.50	14.50	20.50	20.50	16.50
June	8.00	9.00	9.50	9.00	9.25	14.00	.....	12.75	14.50	14.25	14.50	15.25	19.50	19.50	14.50
July	8.50	8.00	9.00	9.50	11.25	12.75	.....	13.50	13.50	15.75	15.25	15.50	19.50	19.00	14.00
August	7.00	10.00	11.00	10.50	10.00	14.75	.....	16.75	16.25	15.50	16.00	16.75	19.50	16.75	18.50
September	12.50	13.00	13.00	13.50	15.75	17.50	.....	18.75	19.50	21.50	21.00	21.50	22.50	23.50	19.00
October	15.50	12.50	15.50	13.50	17.75	18.25	.....	19.50	18.00	20.00	21.50	22.00	22.50	25.00	22.00
Mean	11.58	11.98	13.48	12.75	14.33	18.25	.....	18.94	19.06	18.36	20.10	19.60	23.19	23.64	20.23

MINNEAPOLIS, MINN.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	.....	.....	.....	23.00	18.00	16.50	16.00	17.25	16.25	17.75	16.75	18.25	17.50	18.00	14.25	11.50
November	.....	.....	.....	24.00	21.00	19.50	20.00	19.00	20.50	18.50	19.50	20.50	20.50	19.25	16.75	13.75
December	.....	.....	.....	25.50	22.50	18.50	21.00	20.50	20.75	20.00	19.50	23.50	22.50	23.50	19.50	17.00
January	.....	.....	.....	26.00	22.50	19.50	24.50	20.50	20.75	20.50	23.00	23.50	24.00	21.50	17.75	17.25
February	.....	.....	.....	28.50	22.00	18.50	30.00	19.50	13.75	15.00	17.75	24.00	30.00	12.00	17.75	12.75
March	.....	.....	.....	23.50	19.50	17.00	20.50	18.50	13.50	13.50	18.75	16.25	23.25	15.00	19.25	8.75
April	.....	.....	.....	19.00	12.50	11.75	11.00	17.50	12.50	12.50	15.25	11.25	13.75	9.00	10.75	9.75
May	.....	.....	.....	13.75	11.00	9.25	10.00	10.75	10.75	10.25	12.25	12.75	14.25	8.88	11.50	8.25
June	.....	.....	.....	14.00	10.00	8.50	10.75	13.25	12.25	11.25	13.75	13.75	13.00	8.50	10.62	7.25
July	.....	.....	.....	16.00	12.00	12.00	12.00	14.50	12.25	11.25	13.50	12.50	12.50	9.00	9.50	7.38
August	.....	.....	.....	15.00	10.00	11.75	12.75	17.00	11.50	14.25	15.25	14.50	13.00	9.75	9.75	8.38
September	.....	.....	.....	13.25	11.75	16.50	13.25	14.25	13.12	16.00	14.25	16.25	11.25	11.50	10.50	9.50
October	.....	.....	.....	18.00	16.50	16.00	17.25	16.25	17.75	16.75	18.25	17.50	18.00	14.25	11.50	12.12
Mean	.....	.....	.....	19.96	16.10	15.02	16.85	16.83	15.05	15.19	16.75	17.27	17.96	13.86	13.80	11.05

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

MINNEAPOLIS, MINN.—Continued.

Month.	Wholesale price per dozen on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	12.12	12.50	13.00	15.75	14.75	15.75	17.50	17.00	18.00	18.50	22.00	20.00	21.00	23.00	20.50
November	16.00	13.50	16.25	16.50	17.25	17.25	19.00	17.75	20.00	22.00	26.00	25.00	27.50	29.00	28.00
December	19.00	14.75	21.00	17.25	19.50	21.50	19.00	24.00	26.00	28.00	30.00	15.00	32.00	31.00	32.00
January	15.00	15.25	24.00	16.50	20.00	21.00	20.00	29.00	23.00	24.50	28.00	26.00	30.00	31.00	28.00
February	15.50	12.88	16.75	15.00	19.00	20.00	20.00	26.00	24.00	15.00	26.00	21.00	38.00	27.00	26.00
March	13.75	11.62	18.00	14.00	15.00	21.00	16.50	19.00	23.00	14.00	19.00	19.00	21.00	21.00	17.00
April	9.00	7.88	12.62	9.00	11.00	13.75	11.00	15.00	15.50	14.00	16.50	12.50	22.00	19.50	12.50
May	7.25	9.00	11.25	10.25	11.75	14.50	14.00	16.00	15.50	15.50	16.50	14.00	19.50	14.00	12.00
June	7.75	9.00	12.50	10.12	10.25	13.50	13.50	13.50	15.50	15.00	14.50	19.00	14.00	14.00	12.00
July	7.62	9.00	11.50	9.25	10.25	14.00	12.00	13.50	14.00	18.00	14.50	17.50	18.50	15.00	12.00
August	8.50	10.25	11.00	10.25	11.75	13.50	11.50	17.50	18.00	18.00	18.00	19.00	22.00	15.00	17.00
September	12.00	10.25	12.50	10.75	12.25	12.00	16.50	17.50	17.50	19.00	18.00	18.00	21.00	18.00	16.00
October	12.50	13.00	15.75	14.75	15.75	17.50	17.00	18.00	18.50	22.00	20.00	21.00	23.00	20.50	18.00
Mean	12.00	11.45	15.09	13.03	14.50	16.56	15.96	18.75	19.12	18.77	20.73	18.65	24.19	21.38	19.31

NEW ORLEANS, LA.

Month.	Wholesale price per dozen on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	20.00	20.50	20.00	23.50	20.00	16.00	16.50	15.50	16.50	17.25	21.50	18.00	15.50	14.50	15.25	13.75
November	22.50	19.00	18.00	24.00	21.00	16.50	17.00	16.50	16.50	17.50	21.50	21.50	15.50	16.50	14.75	18.00
December	25.50	30.00	27.00	28.00	26.00	21.00	22.50	21.50	19.50	19.50	23.50	25.00	20.50	20.50	18.50	20.00
January	33.50	23.00	21.50	26.00	24.00	20.50	22.50	20.50	16.50	18.50	24.50	26.50	18.50	18.50	16.25	19.25
February	25.00	25.00	19.00	31.00	25.00	19.50	20.50	14.50	12.50	11.50	16.50	21.50	17.50	13.50	18.50	10.50
March	14.00	18.00	17.00	16.00	16.50	12.25	12.50	13.00	11.75	10.25	14.50	11.50	13.00	12.25	17.75	8.50
April	15.50	21.25	17.00	16.50	13.50	10.25	11.50	10.00	10.00	11.50	17.00	12.50	12.50	8.50	8.50	8.75
May	15.00	13.50	12.00	14.50	12.25	11.50	9.25	8.00	10.25	10.00	10.50	11.50	10.75	9.25	10.25	7.00
June	16.50	19.00	17.00	15.00	15.50	9.00	10.50	11.25	10.50	14.00	12.25	14.50	9.75	11.50	10.00	7.75
July	9.50	13.50	13.50	13.00	14.50	11.00	10.00	9.00	11.75	10.50	11.00	11.25	9.25	8.50	8.00	7.75
August	8.50	15.00	13.00	10.00	14.50	11.50	11.75	11.50	15.50	15.00	12.25	14.50	9.00	10.00	10.25	10.25
September	17.50	21.50	15.00	15.00	16.00	16.50	12.50	15.00	15.50	20.00	20.00	13.50	14.00	16.75	13.00	14.50
October	20.50	20.00	22.50	20.00	16.00	16.50	14.50	16.50	17.25	21.50	18.00	15.50	14.50	15.25	13.75	15.50
Mean	18.73	19.94	17.88	19.42	18.06	14.77	14.73	14.06	14.15	15.15	17.15	16.71	13.86	13.50	13.44	12.42

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	15.50	16.00	13.75	16.00	16.00	17.50	19.00	19.00	17.75	18.50	22.00	21.25	23.00	25.00	20.00
November	16.25	14.50	16.50	16.50	17.50	18.25	20.00	19.00	18.50	22.00	25.00	22.50	24.00	25.00	25.00
December	20.50	18.00	20.00	19.00	21.00	23.00	22.00	25.50	25.50	24.00	28.00	25.00	30.00	27.00	30.00
January	20.25	19.75	21.00	19.00	21.00	25.00	23.00	25.00	22.50	28.00	26.50	24.50	29.00	32.50	28.00
February	14.25	12.25	13.50	13.00	17.00	22.00	19.00	22.00	23.00	18.00	22.00	22.00	28.50	24.00	20.00
March	10.00	11.00	25.50	10.75	14.75	19.00	13.50	13.00	19.00	11.50	22.00	17.50	19.00	20.00	15.00
April	8.50	10.00	10.75	9.50	11.50	14.50	11.50	14.00	12.00	14.00	15.00	14.75	18.00	18.50	14.75
May	9.25	9.00	10.00	9.50	10.00	14.00	14.00	14.50	13.00	14.50	15.50	15.00	19.00	17.25	15.00
June	10.00	10.00	12.00	9.00	11.50	13.00	12.75	10.25	10.00	14.00	14.25	15.25	19.00	16.00	13.00
July	7.75	11.00	10.00	9.25	11.50	13.00	13.75	11.25	13.00	16.50	14.75	17.00	22.00	14.25	9.00
August	8.75	11.50	12.00	12.00	13.25	15.75	13.75	13.50	12.00	17.00	17.25	20.00	23.00	14.00	14.50
September	14.50	15.00	15.00	15.00	16.00	17.00	17.50	15.00	19.00	20.00	20.00	22.00	24.00	16.50	14.00
October	16.00	13.75	16.00	16.00	17.50	19.00	19.00	17.75	18.50	22.00	21.25	23.00	26.00	20.00	15.00
Mean	13.19	13.21	15.08	13.42	15.27	17.77	16.83	16.90	17.21	18.46	20.27	19.98	23.42	20.77	17.94

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

NEW YORK, N. Y.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	23.75	23.00	28.50	26.75	21.75	20.25	21.75	22.50	22.50	24.75	22.75	23.00	23.25	25.50	21.50	20.50
November	24.75	28.50	30.00	27.75	24.75	24.25	23.50	23.50	24.50	25.00	25.75	26.00	25.50	26.50	24.50	24.50
December	32.50	33.00	31.00	31.25	28.50	27.50	25.75	26.50	27.50	29.00	31.50	29.25	31.50	27.50	29.00	26.50
January	38.50	29.00	31.00	29.50	32.50	25.50	35.00	26.50	18.75	19.50	30.50	27.00	33.50	25.50	27.00	26.50
February	36.00	29.00	30.00	38.00	24.50	26.25	27.75	22.25	15.88	14.75	25.00	27.25	41.50	16.00	31.50	15.25
March	21.50	20.50	22.00	22.75	27.75	16.00	17.25	22.25	15.00	15.38	18.62	17.00	20.00	17.25	24.50	12.50
April	17.25	19.50	19.00	15.75	15.25	12.62	14.00	19.00	11.50	14.25	16.50	15.00	15.88	12.50	14.25	13.25
May	13.25	18.25	18.25	13.75	14.00	12.50	12.75	14.00	13.25	12.62	16.38	16.50	16.37	12.25	14.25	11.25
June	16.50	23.50	18.25	17.75	14.75	11.75	17.75	15.75	14.00	14.75	17.62	17.25	17.38	13.50	14.00	13.50
July	16.00	23.00	18.75	19.00	13.25	14.50	16.25	18.00	14.50	15.12	18.88	16.75	17.00	13.75	14.75	14.50
August	18.00	24.50	21.50	18.50	13.50	14.62	16.00	18.75	17.00	19.50	17.75	17.56	17.00	15.75	16.25	15.50
September	19.75	23.75	23.25	18.75	17.25	16.12	18.00	20.00	19.25	21.50	20.00	22.00	18.50	18.50	16.75	17.50
October	23.00	28.50	26.75	21.75	20.25	21.75	22.50	22.50	24.75	22.50	23.00	23.25	25.50	21.50	20.50	21.50
Mean	23.14	24.92	24.48	23.17	20.62	18.74	20.64	20.88	18.34	19.12	21.86	21.37	23.30	18.92	20.67	17.90

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	21.50	20.50	19.50	21.50	22.00	24.00	24.00	26.50	27.50	28.00	31.50	29.00	32.50	32.50	35.00
November	24.00	22.50	25.00	23.00	26.00	26.50	25.50	31.00	29.50	34.50	34.50	39.50	39.50	41.50	40.50
December	27.00	26.00	30.00	25.00	32.00	30.00	30.00	35.50	37.50	37.50	40.50	44.00	46.00	44.00	45.50
January	22.00	26.00	32.00	26.00	30.00	35.50	30.50	42.50	35.00	32.00	34.50	35.00	37.50	43.00	42.00
February	19.00	20.00	19.50	17.75	22.50	29.00	26.00	34.00	36.00	25.50	29.50	29.50	38.50	34.50	33.00
March	14.25	14.00	25.00	16.25	16.75	30.00	18.50	23.00	29.00	19.50	21.50	25.50	25.00	32.00	25.50
April	10.38	11.25	13.50	12.75	14.75	16.50	15.75	19.75	19.25	21.00	18.50	18.00	22.75	23.50	18.50
May	11.00	12.25	13.88	13.88	14.75	17.75	16.75	19.50	20.00	19.00	20.50	18.00	23.75	24.00	19.75
June	12.00	12.75	16.00	14.50	15.00	18.75	17.00	20.00	20.00	21.00	18.50	19.00	25.00	24.50	20.00
July	12.25	14.00	16.25	15.25	15.50	22.00	18.75	20.25	20.75	22.00	19.75	23.00	27.50	24.00	22.50
August	15.00	16.50	17.25	18.00	19.00	22.00	21.50	22.50	23.50	23.50	25.50	24.50	28.50	29.00	26.00
September	18.00	17.25	20.00	20.00	21.50	23.00	24.50	25.00	25.50	27.00	27.00	27.00	31.00	29.00	28.00
October	20.50	19.50	21.50	22.00	24.00	24.00	26.50	27.50	28.00	31.50	29.00	32.50	33.00	35.00	31.00
Mean	17.45	17.88	20.72	18.91	21.06	24.54	22.71	26.69	27.04	26.31	26.98	28.04	31.58	32.04	29.79

ST. LOUIS, MO.

Month.	Wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	16.00	16.00	21.00	19.00	16.00	13.50	13.50	13.00	15.50	14.50	16.50	16.00	16.50	15.25	13.50	12.50
November	20.00	22.00	20.00	19.25	18.00	15.75	15.00	15.00	16.00	16.50	19.00	18.50	19.00	17.50	15.50	16.00
December	25.75	25.00	24.00	24.50	22.00	19.25	19.00	19.00	19.00	19.00	20.00	22.00	22.00	21.00	18.00	18.75
January	34.00	22.50	23.50	20.00	20.00	17.25	22.50	18.25	16.00	13.75	18.50	18.50	22.00	18.00	16.00	16.00
February	25.00	23.50	22.00	30.50	25.00	15.75	22.00	19.75	11.00	11.25	19.00	23.00	26.00	11.75	18.50	11.00
March	19.50	16.25	17.00	18.50	16.25	14.00	13.50	17.00	11.50	11.75	14.00	13.00	15.25	15.00	20.00	8.75
April	13.00	13.50	16.00	15.25	11.50	9.25	10.62	12.12	8.75	11.50	14.00	11.75	10.00	8.50	10.50	8.75
May	10.00	13.00	12.50	10.12	10.00	8.00	9.50	10.50	10.50	8.25	11.75	11.75	12.25	8.25	10.50	7.00
June	10.00	19.25	13.00	10.00	10.12	8.00	10.75	13.00	10.50	10.50	12.50	11.75	12.00	10.00	10.75	7.50
July	10.50	12.25	13.00	10.25	8.25	8.75	10.00	11.00	10.00	8.00	10.00	12.50	10.00	7.50	7.50	7.00
August	10.00	12.50	11.00	9.25	7.00	6.00	6.00	10.00	10.00	10.50	11.00	8.00	8.00	8.50	9.00	8.00
September	14.50	16.00	14.00	12.25	12.00	11.75	13.00	12.50	12.50	13.25	14.75	14.00	12.50	13.00	11.00	9.50
October	16.00	21.00	19.00	16.00	13.50	13.50	15.00	14.50	14.50	16.50	16.00	16.50	15.25	13.50	12.50	16.50
Mean	17.25	17.90	17.38	16.53	14.59	12.36	13.88	14.28	12.75	12.71	15.15	15.17	15.44	12.90	13.33	11.33

TABLE A.—*Wholesale prices at specified markets, 1880–1911, by months*—Continued.

EGGS—Continued.

ST. LOUIS, MO.—Continued.

Month.	Wholesale price per dozen on first day quoted each month.														
	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
October	16.50	13.00	12.50	15.50	14.00	16.00	20.00	19.00	18.00	16.50	17.50	17.50	18.50	21.00	23.00
November	14.00	13.00	15.00	15.00	16.00	17.00	20.00	21.50	18.50	19.00	22.00	18.50	23.00	23.50	24.00
December	19.00	13.50	19.00	17.00	18.50	22.00	22.50	24.00	24.00	24.00	25.00	21.00	27.00	25.50	27.50
January	13.00	18.00	20.00	17.00	19.00	23.00	22.00	27.00	21.00	22.00	21.00	20.00	27.00	31.00	28.00
February	11.50	12.75	15.25	14.50	16.50	22.50	18.00	25.75	27.00	14.00	22.00	22.00	38.00	28.50	20.00
March	12.50	11.50	13.50	15.50	14.50	26.50	14.50	17.75	26.00	13.50	16.50	17.50	21.00	22.00	15.50
April	7.50	8.00	10.25	9.00	11.25	13.50	10.75	15.00	15.00	15.00	14.00	13.50	17.50	19.75	13.00
May	8.00	8.50	10.00	9.75	10.50	15.00	13.00	16.00	14.50	13.50	14.00	13.50	19.50	19.00	14.50
June	7.75	9.00	11.00	9.50	9.00	14.50	13.00	14.50	13.50	12.00	13.00	13.00	18.00	17.00	12.00
July	7.50	9.00	11.00	8.50	7.50	15.00	14.00	13.50	11.00	12.50	12.00	13.50	16.00	15.00	13.00
August	7.50	9.00	10.00	9.50	9.00	13.00	13.50	14.00	14.00	13.00	13.00	14.50	18.50	17.50	14.00
September	11.00	11.00	11.50	13.00	12.00	14.50	19.00	17.50	16.50	16.00	16.00	16.00	18.00	18.50	15.50
October	13.00	12.50	15.50	14.00	16.00	20.00	19.00	18.00	16.50	17.50	17.50	18.50	21.00	23.00	15.50
Mean	11.44	11.44	13.42	12.90	13.36	17.88	16.86	18.73	18.12	16.04	17.19	16.85	21.77	21.64	18.12

TABLE B.—*Relative wholesale prices, at specified markets, 1880–1911, by months.*

[100.0=monthly mean for 13 monthly quotations covering 1 year.]

BEEF, FRESH.

BOSTON, MASS.

Month.	Relative wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	100.8	83.6	108.4	88.2	111.3	101.5	99.0	88.8	121.1	92.5	90.4	113.5	91.6	103.4	96.8	117.9
November	102.9	82.4	97.5	89.7	111.3	101.5	87.1	88.8	106.9	99.8	85.4	117.2	88.2	105.2	93.6	114.3
December	98.6	77.2	97.5	92.4	104.1	101.5	95.0	92.0	117.5	96.0	85.4	109.9	88.2	110.8	87.4	105.4
January	94.8	83.6	97.5	101.0	95.5	95.1	91.0	92.0	110.4	94.3	93.6	115.4	91.6	107.1	84.3	96.4
February	100.8	85.0	94.3	105.3	99.7	101.5	99.0	101.9	103.3	96.0	93.6	95.2	107.0	96.0	96.8	96.4
March	98.6	87.5	94.3	105.3	101.2	101.5	96.9	96.9	96.2	94.3	95.3	91.5	101.8	88.6	96.8	94.6
April	100.8	92.7	110.0	106.7	92.6	101.5	102.9	98.6	89.0	101.5	116.8	91.5	95.0	84.9	118.6	94.6
May	102.9	113.3	110.0	109.5	97.0	104.6	118.7	98.6	94.3	101.5	110.2	93.4	101.8	86.9	112.4	92.9
June	100.8	133.9	105.4	109.5	94.0	104.6	100.9	95.3	92.6	99.8	103.6	93.4	118.8	96.0	103.0	96.4
July	100.8	128.7	97.5	108.1	104.1	101.5	112.7	108.5	89.0	103.3	110.2	89.6	115.4	99.7	103.0	96.4
August	100.8	124.8	94.3	92.4	99.7	101.5	99.0	115.1	89.0	96.0	115.0	95.2	100.2	99.7	99.9	94.6
September	100.8	118.4	95.8	96.7	96.9	91.9	102.9	111.8	99.7	112.4	98.6	95.2	105.2	107.1	104.6	98.3
October	96.7	88.8	97.5	95.4	92.6	91.9	95.0	111.8	90.9	112.4	101.9	98.9	95.0	114.5	103.0	101.7

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	101.2	104.7	98.3	108.5	98.9	99.1	118.1	96.3	99.8	107.6	105.9	108.2	104.4	106.9	111.9
November	101.2	102.9	98.3	106.9	96.4	99.1	118.1	91.4	102.1	102.8	105.9	112.4	100.2	108.9	101.4
December	99.5	102.9	98.3	103.9	96.4	98.0	104.6	91.4	102.1	88.4	99.4	82.7	104.4	103.0	86.6
January	92.4	99.7	88.8	103.9	91.3	98.0	102.0	88.9	102.1	88.4	99.4	87.0	100.2	89.4	87.7
February	95.9	94.6	101.5	102.4	93.9	109.2	91.2	96.3	99.8	96.7	96.1	87.0	95.9	77.8	90.8
March	94.1	92.9	101.5	96.3	93.9	106.9	88.5	93.8	99.8	98.0	90.7	87.0	92.8	91.4	91.9
April	94.1	96.2	98.3	93.1	93.9	92.5	88.5	91.4	90.5	98.0	88.4	99.7	97.0	95.3	96.1
May	99.5	97.9	98.3	94.7	96.4	98.0	91.2	98.8	106.8	92.0	91.8	99.7	91.6	104.0	95.0
June	104.9	97.9	98.3	96.3	96.4	95.8	89.8	98.8	99.8	94.5	90.7	99.7	95.9	95.3	99.3
July	99.5	97.9	98.3	103.9	109.1	109.2	96.6	109.8	92.9	98.0	95.1	116.6	95.9	103.0	99.3
August	99.5	102.9	98.3	94.7	111.6	102.5	104.6	128.4	99.8	107.6	109.2	112.4	95.9	106.9	103.5
September	108.3	104.7	109.3	97.8	109.1	93.6	102.0	108.6	99.8	112.3	115.8	103.9	108.7	114.7	120.4
October	110.1	104.7	112.6	97.8	112.8	98.0	104.6	106.2	104.5	115.9	111.4	103.9	117.2	103.0	116.1

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

BEEF, FRESH—Continued.

NEW YORK, N. Y.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	94.0	88.5	108.2	93.2	96.4	97.8	92.5	91.8	111.1	98.9	95.7	103.5	93.9	109.4	101.2	123.2
November	86.8	85.6	101.9	92.2	99.3	96.2	92.5	96.9	112.4	98.9	84.8	103.5	93.9	99.5	95.0	116.5
December	90.4	88.5	95.6	94.3	97.9	105.8	99.6	96.3	104.5	99.6	89.4	106.6	106.1	102.8	99.6	103.2
January	95.1	90.4	96.7	98.4	106.6	102.6	110.3	101.9	104.5	104.4	89.4	108.3	106.1	102.8	101.2	103.2
February	101.1	89.5	94.6	105.7	103.7	101.0	97.8	99.4	101.9	101.6	92.7	101.7	106.1	92.9	101.2	89.9
March	94.0	94.3	99.8	105.7	102.2	102.6	101.4	99.4	104.5	101.6	95.7	95.2	106.1	92.9	107.3	96.5
April	105.9	99.2	107.2	104.6	103.7	112.2	110.3	97.6	96.7	100.3	108.3	91.9	106.1	87.8	115.1	96.5
May	104.7	110.8	107.2	101.5	99.3	107.4	108.5	98.2	94.1	100.3	114.6	91.9	106.1	92.9	108.9	96.5
June	105.9	128.4	104.0	105.7	100.8	102.6	101.4	97.6	94.1	100.3	111.5	90.3	100.0	97.9	98.1	88.2
July	107.0	112.8	96.7	103.6	105.2	102.6	99.6	106.2	94.1	99.6	111.5	96.9	93.9	119.4	93.5	96.5
August	103.5	107.0	96.7	97.4	108.1	99.4	87.1	104.3	94.1	96.1	109.9	103.5	87.9	92.9	98.1	96.5
September	103.5	105.0	96.7	101.5	87.6	86.6	103.1	106.2	94.1	98.9	97.3	105.0	93.9	99.5	92.0	96.5
October	108.2	100.1	94.6	96.3	89.1	83.4	96.0	104.3	94.1	99.6	99.0	101.7	100.0	109.4	88.9	96.5

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	98.4	102.9	90.3	111.6	106.7	93.0	133.2	103.2	108.3	98.7	99.1	106.1	101.1	99.5	115.0
November	98.4	99.6	90.3	111.6	106.7	93.0	133.2	98.9	102.3	95.4	100.4	99.9	95.9	99.5	107.8
December	98.4	99.6	101.1	102.1	92.7	93.0	95.1	96.0	100.8	95.4	100.4	99.9	95.9	95.3	98.2
January	98.4	96.4	101.1	102.1	92.7	93.0	100.6	96.0	100.1	95.4	97.8	96.2	95.9	95.3	98.2
February	98.4	98.0	101.1	95.7	92.7	90.3	106.9	96.0	97.0	95.4	93.9	86.3	101.1	86.8	98.2
March	98.4	99.6	101.1	89.3	92.7	94.3	95.1	96.0	97.0	102.0	93.9	86.3	101.1	97.4	95.8
April	98.4	99.6	101.1	102.1	92.7	94.3	84.2	96.0	97.0	98.7	91.3	106.1	101.1	103.7	95.8
May	101.8	102.9	101.1	95.7	98.9	99.7	89.7	96.0	112.2	98.7	93.8	106.1	101.1	101.6	93.5
June	101.8	98.0	101.1	100.5	102.0	105.1	89.7	96.0	106.1	95.4	91.3	106.1	105.0	105.9	89.9
July	101.8	98.0	96.5	97.3	102.0	110.5	89.7	107.6	97.0	105.3	101.7	111.0	102.4	105.9	89.9
August	101.8	99.6	96.5	97.3	106.7	110.5	89.7	110.5	97.0	105.3	112.1	103.6	102.4	101.6	98.2
September	101.8	101.3	105.7	97.3	106.7	110.5	96.5	104.7	97.0	108.6	112.1	96.2	95.9	105.9	112.6
October	101.8	104.4	113.3	97.3	106.7	113.2	96.5	103.2	87.9	105.3	112.1	96.2	101.1	101.6	106.6

MUTTON, FRESH.

BOSTON, MASS.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	82.1	94.8	86.1	88.6	84.7	103.2	84.1	101.7	90.0	91.4	78.5	87.2	101.6	89.1	86.1
November	.....	82.1	83.7	97.6	88.6	78.6	79.1	78.1	98.6	95.7	97.1	82.5	96.0	101.6	72.9	81.8
December	.....	82.1	83.7	97.6	74.9	60.5	92.9	75.1	92.4	95.7	94.3	83.9	107.6	84.7	85.0	81.8
January	.....	93.0	106.0	97.6	81.7	72.6	92.9	81.1	95.5	98.5	91.4	89.3	101.8	88.9	72.9	94.7
February	.....	82.1	100.4	86.1	102.1	90.7	89.4	96.1	86.3	106.9	94.3	94.7	96.0	80.5	89.1	94.7
March	.....	93.0	100.4	109.0	102.1	108.8	89.4	96.1	92.4	104.1	105.7	94.7	87.2	84.7	109.3	99.0
April	.....	104.0	106.0	109.0	102.1	111.9	99.7	114.1	95.5	106.9	111.4	121.8	98.9	127.0	137.7	116.2
May	.....	123.2	106.0	117.7	122.5	127.0	113.5	138.1	101.7	104.1	111.4	116.3	104.7	101.6	121.5	107.6
June	.....	125.9	128.3	123.4	112.3	133.0	106.6	117.1	114.0	115.4	120.0	124.5	122.1	127.0	121.5	124.8
July	.....	117.7	106.0	109.0	112.3	114.9	113.5	105.1	95.5	92.9	100.0	113.6	125.1	84.7	125.5	111.9
August	.....	117.7	106.0	106.2	112.3	139.1	120.4	117.1	114.0	92.9	105.7	108.2	107.6	127.0	109.3	111.9
September	.....	104.0	94.8	86.1	105.5	87.7	103.2	99.1	114.0	106.9	94.3	110.9	84.3	97.4	85.0	103.3
October	.....	93.0	83.7	74.6	95.3	90.7	96.3	99.1	98.6	90.0	82.9	81.2	81.4	93.2	81.0	86.1

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	81.8	94.9	102.4	100.0	102.4	77.0	82.4	92.1	85.1	87.6	107.9	89.5	81.6	90.2	120.5
November	81.8	84.0	95.5	88.9	102.4	80.1	82.4	85.0	78.6	99.3	107.9	89.5	84.3	82.9	95.1
December	81.8	94.9	92.1	85.2	102.4	77.0	82.4	85.0	78.6	99.3	107.9	94.7	81.6	82.9	107.8
January	81.8	94.9	81.9	74.1	102.4	80.1	82.4	77.9	91.7	90.6	96.5	84.2	73.4	82.9	88.7
February	106.3	94.9	78.5	74.1	102.4	80.1	95.1	92.1	104.8	87.6	96.5	100.0	89.8	92.7	85.6
March	98.1	94.9	81.9	96.3	102.4	104.7	95.1	92.1	111.3	87.6	85.1	94.7	106.1	112.2	95.1
April	110.4	94.9	92.1	107.4	102.4	135.6	120.5	85.0	111.3	99.3	107.9	134.2	103.4	117.1	95.1
May	114.5	109.6	122.8	111.1	102.4	154.0	120.5	120.4	111.3	87.6	96.5	131.6	108.8	141.5	107.8
June	114.5	94.9	129.7	103.7	102.4	129.4	126.8	138.1	111.3	116.8	113.5	121.1	136.0	122.0	107.8
July	102.2	109.6	119.4	111.1	88.7	117.1	126.8	99.2	101.5	105.2	90.8	100.0	130.5	97.6	107.8
August	110.4	120.5	109.2	118.5	102.4	98.6	114.1	134.6	104.8	116.8	96.5	92.1	100.6	92.7	104.6
September	110.4	102.2	102.4	118.5	102.4	86.3	88.8	106.3	111.3	111.0	96.5	89.5	103.4	92.7	95.1
October	106.3	109.6	92.1	111.1	85.3	80.1	82.4	92.1	98.2	111.0	96.5	78.9	100.6	92.7	88.7

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

MUTTON, FRESH—Continued.

MINNEAPOLIS, MINN.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	.....	.....	79.9	127.8	121.4	.....	.....	.....	74.7	105.5	98.9	100.3	96.3	82.2	89.0
November	.....	.....	.....	79.9	94.9	111.3	.....	.....	.....	74.7	82.9	95.2	96.4	96.3	82.2	89.0
December	.....	.....	.....	79.9	94.9	121.4	.....	.....	.....	82.2	90.4	91.5	84.9	91.5	82.2	84.0
January	.....	.....	.....	92.2	91.3	101.2	.....	.....	.....	82.2	90.4	91.5	84.9	91.5	82.2	84.0
February	.....	.....	.....	79.9	98.6	91.1	.....	.....	.....	89.7	90.4	91.5	84.9	91.5	87.4	84.0
March	.....	.....	.....	104.5	94.9	96.1	.....	.....	.....	89.7	90.4	91.5	104.2	91.5	113.1	103.8
April	.....	.....	.....	107.6	94.9	96.1	.....	.....	.....	108.3	105.5	91.5	115.7	91.5	113.1	103.8
May	.....	.....	.....	132.1	113.2	96.1	.....	.....	.....	115.8	105.5	91.5	115.7	130.0	133.6	118.6
June	.....	.....	.....	129.1	113.2	96.1	.....	.....	.....	119.5	124.3	128.2	115.7	130.0	133.6	108.7
July	.....	.....	.....	129.1	113.2	96.1	.....	.....	.....	112.1	101.7	109.9	115.7	120.4	113.1	108.7
August	.....	.....	.....	92.2	87.6	91.1	.....	.....	.....	119.5	109.3	109.9	108.0	115.6	92.5	108.7
September	.....	.....	.....	86.0	87.6	91.1	.....	.....	.....	127.0	101.7	113.5	96.4	77.0	92.5	108.7
October	.....	.....	.....	107.6	87.6	91.1	.....	.....	.....	104.6	101.7	95.2	77.1	77.0	92.5	108.7

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	94.1	97.6	95.5	101.2	108.0	92.3	94.5	108.3	88.2	101.8	97.7	98.0	90.7	81.4	.....
November	77.0	97.6	95.5	86.2	108.0	92.3	86.9	108.3	103.5	113.5	97.7	98.0	90.7	75.6	.....
December	77.0	89.8	99.1	93.7	92.6	92.3	86.9	108.3	103.5	101.8	97.7	98.0	90.7	81.4	.....
January	89.8	97.6	95.5	93.7	96.4	84.6	79.4	99.3	103.5	101.8	97.7	111.1	90.7	81.4	.....
February	89.8	93.7	95.5	93.7	92.6	84.6	79.4	99.3	103.5	101.8	97.7	111.1	90.7	98.9	.....
March	98.4	97.6	95.5	101.2	92.6	84.6	79.4	99.3	95.9	101.8	97.7	98.0	90.7	98.9	.....
April	115.5	93.7	91.8	101.2	92.6	69.2	120.9	99.3	111.2	94.0	97.7	98.0	90.7	116.3	.....
May	119.7	101.5	113.8	101.2	92.6	134.6	136.1	99.3	95.9	94.0	97.7	98.0	127.0	116.3	.....
June	111.2	109.3	124.9	112.4	108.0	146.2	136.1	81.3	95.9	94.0	101.0	98.0	127.0	142.5	.....
July	106.9	109.3	110.2	108.6	108.0	130.8	113.4	72.2	99.7	94.0	107.8	98.0	108.8	133.8	.....
August	106.9	109.3	88.1	108.6	108.0	96.2	98.3	99.3	99.7	94.0	107.8	98.0	108.8	98.9	.....
September	106.9	101.5	95.5	93.7	108.0	96.2	98.3	121.9	99.7	94.0	101.0	98.0	108.8	87.2	.....
October	106.9	101.5	99.1	104.9	92.6	96.2	90.7	103.8	99.7	113.5	101.0	98.0	84.7	87.2	.....

NEW YORK, N. Y.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	.....	90.8	92.0	97.6	78.8	99.8	89.4	87.5	94.8	103.7	86.7	94.8	122.7	86.9	85.9
November	.....	.....	79.5	77.2	97.6	75.5	83.7	89.4	87.5	89.4	103.7	81.1	91.8	96.9	91.0	85.9
December	.....	.....	85.1	89.0	94.1	88.6	90.1	83.5	96.5	92.1	92.5	86.7	91.8	91.0	78.6	81.8
January	.....	.....	96.5	97.9	101.1	105.1	96.5	95.4	87.5	97.5	92.5	97.9	97.7	95.0	86.9	102.2
February	.....	.....	93.7	103.9	97.6	82.1	99.8	113.3	96.5	105.6	92.5	95.1	100.7	83.1	115.9	89.9
March	.....	.....	96.5	109.8	97.6	114.9	103.0	113.3	99.5	102.9	92.5	100.6	100.7	91.0	120.0	98.1
April	.....	.....	110.7	106.9	104.6	151.0	99.8	122.2	99.5	108.3	98.1	111.8	103.6	122.7	132.4	110.4
May	.....	.....	107.9	139.5	118.5	131.3	90.1	134.2	96.5	116.5	126.1	114.6	109.6	114.8	120.0	122.6
June	.....	.....	124.9	118.7	108.0	105.1	106.2	101.4	120.7	111.0	109.3	123.0	121.4	106.9	107.6	122.6
July	.....	.....	102.2	97.9	101.1	91.9	112.6	92.4	117.6	92.1	109.3	117.4	109.6	110.8	91.0	106.3
August	.....	.....	119.2	92.0	115.0	82.1	109.4	92.4	108.6	100.2	100.9	106.2	94.8	91.0	91.0	98.1
September	.....	.....	105.0	92.0	83.6	91.9	112.6	86.5	96.5	97.5	92.5	89.5	91.8	91.0	91.9	106.3
October	.....	.....	88.0	83.1	83.6	101.8	96.5	86.5	105.6	92.1	86.9	89.5	91.8	83.1	86.9	89.9

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	79.7	90.9	98.7	91.8	89.9	84.3	90.4	85.3	78.6	95.3	103.7	92.5	92.1	86.5	102.7
November	76.0	97.7	98.7	77.7	89.9	80.8	86.9	81.9	81.6	95.3	98.1	92.5	92.1	81.4	96.3
December	86.9	94.3	91.9	84.8	93.7	80.8	86.9	81.9	90.7	95.3	100.9	92.5	92.1	81.4	89.9
January	101.4	97.7	85.1	81.2	89.9	91.4	90.4	92.1	90.7	98.1	98.1	98.1	92.1	91.6	96.3
February	90.5	101.0	102.1	113.0	104.9	98.4	90.4	105.8	105.8	100.9	95.3	103.7	92.1	96.7	96.3
March	101.4	101.0	102.1	123.6	108.6	108.9	114.7	105.8	114.9	100.9	95.3	114.9	89.3	114.5	96.3
April	115.9	107.8	108.9	127.2	127.4	123.0	132.1	98.9	114.9	100.9	103.7	131.7	106.0	147.6	115.6
May	112.3	97.7	119.1	127.2	116.1	140.5	121.7	126.2	102.8	103.7	114.9	126.1	106.0	137.4	102.7
June	112.3	114.5	108.9	116.6	123.6	130.0	121.7	122.8	102.8	106.5	128.9	100.9	133.9	96.7	115.6
July	112.3	101.0	108.9	91.8	89.9	91.4	104.3	95.5	108.8	103.7	84.1	92.5	106.0	96.7	93.1
August	108.6	101.0	102.1	95.4	86.2	94.9	90.4	129.7	96.7	92.5	92.5	92.5	108.8	96.7	102.7
September	105.0	97.7	85.1	84.8	89.9	84.3	86.9	88.7	108.8	103.7	92.5	78.4	94.8	91.6	89.9
October	97.8	97.7	88.5	84.8	89.9	91.4	83.4	85.3	102.8	103.7	92.5	84.1	94.8	81.4	102.7

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

PORK, FRESH.

BOSTON, MASS.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	.....	126.9	87.8	125.7	98.8	100.2	98.8	120.7	95.4	95.4	108.8	82.3	117.0	125.0	115.7
November	.....	.....	115.8	84.5	111.6	90.2	93.1	86.9	120.7	104.5	95.4	95.1	83.8	117.0	101.6	103.1
December	.....	.....	100.4	81.3	101.7	85.9	82.3	90.2	109.4	104.5	93.3	89.4	85.3	106.4	101.6	100.6
January	.....	.....	99.3	97.5	93.8	85.9	85.9	100.6	107.4	97.8	93.3	85.5	98.6	96.0	95.6	95.6
February	.....	.....	96.2	105.6	99.7	94.5	93.1	100.6	103.8	97.8	93.3	89.4	116.2	94.2	95.6	100.6
March	.....	.....	103.2	118.6	107.6	99.8	106.5	100.6	96.2	97.8	85.2	97.2	117.6	97.7	91.9	111.9
April	.....	.....	107.5	118.6	107.6	99.8	109.1	97.0	93.4	100.0	97.3	97.2	117.6	90.7	95.6	107.1
May	.....	.....	108.8	108.8	99.7	101.0	109.1	97.0	98.0	100.0	105.4	97.2	108.8	96.0	103.0	100.6
June	.....	.....	108.8	100.8	91.7	99.8	107.4	100.6	98.0	100.0	103.5	97.2	108.8	90.7	101.6	93.0
July	.....	.....	93.4	92.6	85.8	101.0	101.9	100.6	92.3	100.0	99.3	104.9	100.0	90.7	95.6	93.0
August	.....	.....	83.7	92.6	89.6	111.6	103.8	109.0	90.5	97.8	111.6	114.7	91.2	96.0	105.5	93.0
September	.....	.....	80.9	109.0	93.8	111.6	103.8	109.0	90.5	97.8	113.5	114.7	91.2	96.0	97.7	93.0
October	.....	.....	75.3	102.5	91.7	120.2	103.8	109.0	79.2	106.9	113.5	108.8	98.6	111.7	89.8	93.0

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	92.3	104.5	103.8	93.9	96.8	105.4	110.7	110.8	108.8	95.2	105.0	110.9	101.8	91.9	123.3
November	92.3	102.2	103.8	93.9	90.0	89.9	106.0	103.2	100.7	88.6	101.9	109.0	80.3	87.5	116.5
December	92.3	120.8	103.8	93.9	90.0	86.8	101.2	87.9	89.6	80.3	98.8	80.9	83.1	90.8	98.9
January	97.4	102.2	103.8	93.9	90.0	89.9	101.2	84.1	89.6	83.6	98.8	82.7	84.6	95.3	109.7
February	94.8	93.0	103.8	93.9	95.1	89.9	104.4	91.7	89.6	92.7	101.9	79.1	93.1	93.0	107.0
March	94.8	94.1	103.8	103.8	95.1	88.2	109.1	107.0	93.4	100.0	111.4	75.7	94.6	104.2	100.0
April	109.8	97.6	103.8	103.8	110.4	99.2	113.7	107.0	100.7	103.4	98.8	100.2	100.3	120.0	93.4
May	109.8	97.6	103.8	103.8	114.6	99.2	107.5	93.5	96.9	105.8	101.9	100.2	104.6	108.7	88.0
June	102.2	97.6	93.9	103.8	98.5	105.4	94.9	89.9	97.9	103.4	95.6	95.0	103.2	107.0	81.2
July	99.8	97.6	93.9	103.8	98.5	116.3	88.6	105.2	99.7	110.0	92.6	105.5	110.3	104.2	84.0
August	89.9	97.6	93.9	103.8	101.9	116.3	85.4	102.2	109.8	110.0	95.6	117.9	113.3	97.6	98.9
September	112.2	97.6	93.9	103.8	103.5	105.4	85.4	104.1	117.1	117.2	98.8	117.9	113.3	97.6	102.9
October	112.2	97.6	93.9	103.8	115.5	108.5	91.7	113.6	106.1	109.9	98.8	124.9	117.5	102.1	96.1

NEW YORK, N. Y.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	91.0	94.5	121.4	97.3	118.9	96.9	94.3	92.4	121.8	116.5	99.6	110.2	79.0	119.1	120.0	116.5
November	88.5	90.6	104.5	84.8	104.1	97.9	88.0	82.5	112.8	99.6	90.2	95.0	83.0	115.8	97.5	102.5
December	85.3	82.1	92.6	84.0	92.6	84.2	81.6	94.6	103.7	96.3	82.0	95.0	83.0	99.8	90.0	107.2
January	88.5	95.2	96.8	104.8	92.6	89.5	88.9	94.1	104.7	103.0	84.0	83.6	87.1	99.8	95.7	97.9
February	98.2	87.3	95.4	108.2	103.1	93.7	101.6	98.3	101.0	90.7	80.1	87.4	108.9	93.3	86.3	107.2
March	96.6	85.4	109.5	115.6	97.8	95.8	109.8	97.4	95.7	94.1	84.0	110.2	115.7	96.5	97.5	107.2
April	98.2	93.9	115.1	109.0	96.8	101.1	111.6	96.6	98.4	101.9	104.7	95.0	111.6	90.1	97.5	107.2
May	109.5	103.1	110.2	99.0	97.8	103.2	105.2	99.9	99.3	103.5	110.7	104.5	98.0	96.5	93.8	97.9
June	103.0	107.0	94.0	90.7	94.7	94.7	96.1	98.3	91.7	90.4	103.5	100.7	111.6	90.1	93.8	88.5
July	106.3	113.6	99.6	105.6	91.5	110.5	105.4	107.3	91.1	96.3	108.6	100.7	111.6	90.1	105.0	88.5
August	111.9	116.2	94.7	100.5	109.4	111.6	106.1	113.4	93.0	96.3	123.0	100.7	95.3	99.8	116.3	88.5
September	112.7	117.5	84.2	106.5	104.1	111.6	109.8	113.9	92.9	105.2	118.9	106.4	103.5	106.2	101.3	88.5
October	110.3	113.6	82.1	94.0	96.8	109.5	101.5	111.4	93.9	106.4	110.7	110.2	111.6	103.0	105.0	102.5

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	102.8	114.6	96.1	92.7	97.6	101.2	114.7	116.0	112.6	95.0	107.3	114.6	95.4	91.5	124.1
November	100.5	105.5	91.5	92.7	87.8	91.2	102.1	107.0	99.4	89.1	99.0	117.6	84.0	88.6	118.3
December	98.2	96.3	91.5	83.5	87.8	82.7	96.5	88.9	88.6	83.9	96.3	89.0	84.0	88.6	103.4
January	98.2	91.7	89.3	85.3	87.8	84.1	95.1	88.9	86.1	88.4	96.3	84.5	84.0	93.5	108.0
February	98.2	94.0	93.8	103.9	91.1	89.8	104.9	90.5	91.9	92.1	96.3	78.4	90.4	93.5	106.8
March	95.8	94.0	91.5	100.1	98.4	88.4	107.7	98.7	94.4	100.2	107.3	78.4	92.9	103.2	98.8
April	98.2	96.3	103.0	105.7	104.1	91.2	110.5	102.9	99.4	104.7	96.3	99.5	96.7	113.9	95.9
May	98.2	103.2	103.0	107.6	102.4	104.1	106.3	93.8	96.9	106.9	96.3	99.5	101.8	105.2	83.9
June	98.2	110.0	103.0	103.9	91.9	106.9	93.1	89.7	101.0	105.4	101.8	93.5	105.0	106.1	83.9
July	98.2	100.9	103.0	103.9	106.5	109.8	92.4	100.4	96.0	109.9	96.3	108.6	112.0	105.2	87.3
August	88.8	98.6	105.3	103.9	106.5	118.3	88.2	107.0	111.0	106.9	99.0	113.1	115.8	100.3	94.2
September	107.5	98.6	114.4	105.7	117.1	115.5	92.4	102.9	115.1	106.9	103.2	110.1	118.4	105.2	104.5
October	116.9	96.3	114.4	111.3	121.1	116.9	95.8	113.5	107.6	110.6	104.5	113.1	119.6	105.2	90.8

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

POULTRY, DRESSED.

ALBANY, N. Y.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	99.9	95.4	111.5	101.6	136.1	116.7	111.4	.....	104.0	101.2	107.4	100.6	99.9	133.4	.....	.....
November	85.1	92.2	88.0	95.6	96.7	108.3	111.4	.....	95.6	72.9	95.9	81.9	93.0	96.6	.....	.....
December	77.7	82.6	85.1	89.7	71.6	62.5	88.2	.....	95.6	85.0	88.2	81.9	86.1	82.8	.....	.....
January	81.4	82.6	85.1	95.6	86.0	62.5	78.9	.....	91.5	93.1	69.0	81.9	93.0	78.2	.....	.....
February	82.9	82.6	88.0	101.6	96.7	79.2	78.9	.....	91.5	89.1	84.4	96.8	93.0	78.2	.....	.....
March	99.9	95.4	96.8	92.6	96.7	91.7	102.1	.....	91.5	93.1	95.9	100.6	97.8	90.2	.....	.....
April	99.9	108.1	111.5	107.6	89.5	125.0	88.2	.....	104.0	101.2	95.9	100.6	99.9	87.4	.....	.....
May	118.4	117.6	111.5	110.6	111.0	108.3	88.2	.....	104.0	109.3	107.4	100.6	96.5	87.4	.....	.....
June	114.7	111.2	111.5	110.6	100.3	108.3	88.2	.....	98.1	93.1	115.0	119.2	113.7	105.8	.....	.....
July	111.0	104.9	111.5	89.7	100.3	116.7	102.1	.....	104.0	113.4	111.2	119.2	113.7	115.0	.....	.....
August	111.0	101.7	99.8	98.6	107.4	108.3	120.7	.....	112.3	117.4	111.2	100.6	113.7	133.4	.....	.....
September	107.3	104.9	99.8	92.6	107.4	112.5	120.7	.....	104.0	117.4	115.0	108.0	99.9	105.8	.....	.....
October	111.0	120.8	99.8	113.6	100.3	100.0	120.7	.....	104.0	113.4	103.5	108.0	99.9	105.8	.....	.....

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	100.4	126.7	90.7	101.9	88.3	94.1	105.7	100.6	94.4	98.9	101.7	108.9	84.8	93.6	.....
November	90.8	98.6	90.7	101.9	101.5	94.1	99.5	86.2	80.4	87.0	78.0	80.8	78.5	85.4	.....
December	114.7	117.3	90.7	93.7	97.1	84.0	99.5	89.8	97.8	87.0	88.2	87.8	81.6	79.9	.....
January	90.8	89.2	90.7	93.7	86.5	84.0	99.5	87.6	90.9	87.0	89.5	91.3	94.2	93.6	.....
February	90.8	89.2	90.7	93.7	92.7	84.0	99.5	104.1	101.3	101.0	98.3	91.3	103.6	99.2	.....
March	90.8	89.2	90.7	101.9	92.7	94.1	99.5	104.1	108.3	104.4	101.7	105.4	97.3	110.2	.....
April	90.8	89.2	90.7	101.9	101.5	100.8	99.5	107.7	106.2	107.9	101.7	108.9	103.6	110.2	.....
May	100.4	107.9	108.0	101.9	105.9	100.8	99.5	106.3	106.2	107.9	108.5	108.9	113.0	112.9	.....
June	100.4	98.6	108.0	101.9	105.9	107.5	99.5	104.1	106.2	101.0	108.5	108.9	116.2	112.9	.....
July	100.4	98.6	108.0	101.9	105.9	114.2	99.5	104.1	97.8	104.4	105.1	108.9	103.6	104.7	.....
August	100.4	98.6	116.6	101.9	105.9	114.2	99.5	104.1	106.2	104.4	105.1	101.9	103.6	99.2	.....
September	100.4	98.6	116.6	101.9	105.9	114.2	99.5	104.1	104.8	104.4	108.5	101.9	113.0	99.2	.....
October	129.0	98.6	108.0	101.9	110.3	114.2	99.5	97.0	99.2	104.4	105.1	94.9	106.8	99.2	.....

BOSTON, MASS.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	.....	.....	.....	.....	.....	115.8	110.5	119.6	118.6	122.4	99.8	107.1	.....	.....	100.2
November	.....	.....	.....	.....	.....	.....	111.6	94.1	93.0	122.8	92.9	85.0	80.3	.....	.....	100.2
December	.....	.....	.....	.....	.....	.....	77.2	90.0	101.9	101.6	92.9	118.3	95.6	.....	.....	96.3
January	.....	.....	.....	.....	.....	.....	68.7	73.7	84.2	97.4	88.6	73.9	93.4	.....	.....	80.9
February	.....	.....	.....	.....	.....	.....	77.2	90.0	84.2	97.4	84.4	92.4	101.0	.....	.....	101.7
March	.....	.....	.....	.....	.....	.....	85.8	94.1	93.0	97.4	92.9	103.5	110.9	.....	.....	104.0
April	.....	.....	.....	.....	.....	.....	94.4	94.1	93.0	93.2	84.4	107.2	105.6	.....	.....	107.9
May	.....	.....	.....	.....	.....	.....	98.7	102.3	84.2	88.9	80.2	122.0	108.7	.....	.....	107.9
June	.....	.....	.....	.....	.....	.....	107.3	106.4	93.0	91.5	94.5	110.9	99.5	.....	.....	104.0
July	.....	.....	.....	.....	.....	.....	111.6	106.4	106.3	93.2	116.5	82.8	93.4	.....	.....	100.2
August	.....	.....	.....	.....	.....	.....	111.6	113.0	117.0	94.9	126.6	103.5	99.5	.....	.....	104.0
September	.....	.....	.....	.....	.....	.....	124.4	114.6	106.3	84.7	109.7	97.6	99.5	.....	.....	96.3
October	.....	.....	.....	.....	.....	.....	115.8	110.5	124.1	118.6	114.0	103.5	105.6	.....	.....	96.3

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	102.9	102.6	87.3	106.3	101.6	102.3	95.8	104.7	103.1	106.7	101.1	101.2	92.4	99.3	111.9
November	98.7	79.3	78.5	104.6	99.0	88.4	95.8	92.2	85.9	99.8	88.8	97.7	86.3	87.2	91.3
December	94.6	97.9	87.3	95.9	96.4	77.7	97.2	108.2	92.8	95.0	99.0	104.7	89.3	103.0	103.1
January	94.6	88.6	85.5	88.9	93.0	85.9	102.6	89.4	94.9	96.4	95.6	90.7	90.6	89.8	97.2
February	98.7	102.6	104.7	95.9	90.4	98.2	95.8	97.7	103.1	99.8	95.6	94.2	92.4	97.8	103.1
March	98.7	102.6	104.7	104.6	94.7	104.7	109.5	103.3	101.7	96.4	95.6	97.7	107.8	100.4	106.0
April	98.7	102.6	111.7	102.8	99.0	102.3	102.6	106.1	103.1	103.3	102.4	104.7	98.6	111.0	91.3
May	98.7	93.3	103.0	97.6	103.3	99.8	102.6	99.1	103.1	97.8	102.4	101.2	107.8	108.3	89.5
June	98.7	107.2	113.4	97.6	103.3	102.3	99.2	101.2	103.1	99.8	109.2	101.2	107.8	106.7	97.2
July	98.7	85.8	106.4	97.6	103.3	108.0	99.2	94.3	99.7	99.8	101.1	97.7	101.7	100.4	100.1
August	102.9	110.0	106.4	102.8	105.0	108.0	102.6	97.7	106.6	99.8	102.4	103.3	101.7	100.4	103.1
September	102.9	113.8	104.7	102.8	103.3	108.0	94.4	101.2	96.2	103.3	107.9	101.2	107.8	95.1	103.1
October	111.1	113.8	106.4	102.8	107.6	114.5	102.6	104.7	106.6	101.9	99.0	104.7	115.8	100.4	103.1

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

POULTRY, DRESSED—Continued.

NEW YORK, N. Y.

Month.	Relative wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	107.9	.....	106.7	105.8	108.7	123.4	119.2	101.8	105.8	115.9	116.2	102.4	105.9	135.1	111.0	108.1
November	86.3	.....	92.5	93.6	104.8	99.6	100.9	84.8	92.5	98.1	96.9	81.9	84.7	102.0	79.3	78.0
December	75.5	.....	88.9	81.4	89.3	66.4	68.8	80.6	88.1	98.1	96.9	81.9	80.5	81.6	84.5	80.5
January	71.9	.....	85.4	81.4	85.4	68.8	78.0	70.0	105.8	111.5	73.2	90.1	88.9	102.0	95.1	83.0
February	75.5	.....	96.0	83.4	93.1	94.9	91.7	87.0	97.0	89.2	68.9	88.0	95.3	107.1	95.1	83.0
March	95.3	.....	103.1	109.9	97.0	111.5	105.5	118.8	108.0	89.2	90.4	108.5	118.6	91.8	100.4	108.1
April	111.5	.....	103.1	101.7	108.7	104.4	110.1	101.8	105.8	93.6	114.1	112.6	108.0	96.9	95.1	108.1
May	118.7	.....	106.7	97.7	97.0	90.1	123.8	108.2	92.5	93.6	107.6	102.4	112.2	81.6	95.1	108.1
June	115.1	.....	110.3	93.6	93.1	87.8	89.4	82.7	97.0	80.3	96.9	114.6	86.8	89.2	95.1	88.0
July	115.1	.....	106.7	105.8	100.9	127.9	112.3	106.0	94.7	113.7	103.3	98.3	108.0	86.7	100.4	93.0
August	107.9	.....	104.9	118.0	104.8	109.1	94.0	159.1	108.0	102.6	120.5	114.6	118.6	117.3	108.3	120.7
September	100.7	.....	103.1	113.9	116.4	92.5	98.6	97.6	90.3	102.6	111.9	106.5	80.5	102.0	116.3	120.7
October	118.7	.....	92.5	113.9	100.9	123.4	108.1	101.8	114.6	111.5	103.3	98.3	112.2	107.1	124.2	120.7

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	102.5	128.7	98.6	102.4	105.1	93.9	101.1	101.3	94.6	100.9	118.0	108.9	104.3	91.7	112.0
November	90.8	90.1	84.5	102.4	97.7	75.1	97.5	101.3	94.6	93.4	87.1	83.5	86.3	97.5	95.0
December	84.9	74.6	98.6	92.7	88.0	82.7	97.5	103.1	90.8	89.7	100.6	90.8	89.9	88.9	95.0
January	84.9	77.2	84.5	92.7	102.6	82.7	97.5	88.4	90.8	100.9	85.1	89.0	95.3	97.5	89.9
February	102.5	108.1	98.6	102.4	102.6	97.7	97.5	99.4	90.8	97.1	85.1	121.7	86.3	100.3	98.4
March	99.6	113.3	100.9	102.4	100.2	97.7	104.7	99.4	102.2	99.0	85.1	98.0	100.7	106.1	110.3
April	96.6	113.3	107.9	92.7	97.7	101.4	97.5	106.8	109.7	102.7	104.5	107.1	100.7	106.1	105.2
May	84.9	97.8	98.6	92.7	97.7	101.4	101.1	101.3	109.7	104.6	104.5	98.0	100.7	108.9	98.4
June	96.6	97.8	107.9	102.4	97.7	101.4	95.7	103.1	106.0	95.3	108.3	99.9	102.5	108.9	88.2
July	108.3	87.5	107.9	97.6	97.7	109.0	111.9	90.2	98.4	93.4	112.2	98.0	102.5	103.2	95.0
August	105.4	105.5	105.6	107.3	88.0	120.2	99.3	106.8	106.0	104.6	104.5	101.7	111.5	98.9	95.0
September	114.2	97.8	107.9	107.3	102.6	120.2	99.3	106.8	104.1	104.6	104.5	101.7	115.1	96.0	105.2
October	128.8	108.1	98.6	104.9	122.2	116.5	99.3	92.1	102.2	113.9	100.6	101.7	104.3	96.0	112.0

BUTTER.

ALBANY, N. Y.

Month.	Relative wholesale price per pound on first day quoted each month.														
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	118.6	92.0	116.8	99.3	100.8	101.4	91.9	103.8	96.1	114.4	98.6	94.6	93.1	119.4	116.9	111.4
November	106.1	95.4	122.4	103.1	118.0	108.3	119.2	103.8	108.9	112.0	98.6	113.5	101.1	128.0	110.1	115.4
December	116.5	98.8	120.5	105.0	118.0	117.6	113.4	109.9	138.8	119.3	107.4	111.4	105.0	119.4	119.1	115.4
January	116.5	105.6	120.5	108.8	111.5	103.7	113.4	120.0	123.8	104.7	105.2	111.4	105.0	117.2	114.6	127.9
February	99.8	105.6	115.0	120.3	111.5	99.1	119.2	120.0	117.4	116.9	111.8	115.6	114.9	108.5	112.4	112.9
March	99.8	129.5	107.6	120.3	118.0	99.1	103.6	109.9	117.4	107.1	118.4	115.6	105.0	97.7	107.9	110.4
April	93.6	129.5	85.3	114.5	118.0	131.4	103.6	97.7	104.6	104.7	116.2	107.2	120.9	93.3	94.4	107.9
May	93.6	98.8	87.2	99.3	100.8	122.2	103.6	107.8	100.3	85.2	111.8	90.4	116.9	71.6	83.2	85.3
June	87.4	83.5	85.3	93.5	83.7	80.7	78.2	97.7	74.7	70.6	81.1	70.6	77.3	71.6	80.9	79.3
July	74.9	81.8	79.7	82.1	72.9	66.8	76.2	79.3	72.6	75.5	78.9	82.0	83.2	76.0	81.8	80.3
August	87.4	81.8	81.6	82.1	72.9	73.8	84.1	79.3	70.4	80.3	78.9	90.4	79.3	93.3	84.5	81.3
September	93.6	90.3	81.6	82.1	79.4	87.6	99.7	79.3	79.0	99.8	94.3	98.8	93.1	102.0	94.4	86.3
October	112.3	107.3	96.4	89.7	94.4	108.3	93.8	91.5	96.1	109.6	98.6	98.8	105.0	102.0	99.8	86.3

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	90.2	102.0	98.0	91.9	101.5	86.5	95.4	96.2	80.4	97.4	89.3	113.3	84.0	98.7	.....
November	107.5	116.7	108.6	99.0	101.5	93.3	99.9	101.1	89.7	106.9	94.8	101.4	93.2	98.7	.....
December	117.9	119.4	108.6	106.1	113.9	106.9	114.7	108.5	99.4	106.9	104.1	107.3	106.0	102.0	.....
January	117.9	116.7	103.3	115.5	111.4	106.9	119.2	108.5	105.8	106.9	109.7	107.3	106.0	108.4	.....
February	112.7	95.0	98.0	110.8	101.5	106.9	114.7	106.1	120.6	114.1	113.4	111.3	106.0	106.2	.....
March	107.5	100.4	103.3	110.8	104.0	106.9	110.2	115.9	129.1	116.5	117.2	125.2	104.1	100.3	.....
April	104.8	100.4	108.6	110.8	104.0	125.1	110.2	115.9	120.6	99.8	109.7	101.4	104.1	108.4	.....
May	93.3	89.6	87.4	87.2	91.6	97.8	92.2	111.0	116.4	80.8	98.6	97.4	100.5	95.5	.....
June	82.8	84.1	92.7	90.5	91.6	97.8	92.2	86.3	89.7	80.8	83.7	83.5	97.9	95.5	.....
July	79.7	87.9	92.7	91.9	91.6	93.3	87.7	86.3	86.8	90.3	87.4	83.5	89.5	92.3	.....
August	79.7	92.3	92.7	91.9	96.6	93.3	87.7	81.4	88.0	90.3	91.1	89.4	93.2	95.5	.....
September	98.5	95.0	103.3	96.7	96.6	88.7	87.7	88.8	86.8	95.1	94.8	87.5	104.1	102.0	.....
October	107.5	100.4	103.3	96.7	94.1	96.5	87.7	93.7	86.8	114.1	106.0	91.4	111.4	96.5	.....

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

BUTTER—Continued.

ATLANTA, GA.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	112.7	112.7	124.8	117.1	127.7	84.5	102.1	108.7	101.4	100.7	95.9	108.0	102.9	127.6	111.4	116.0
November	99 1	98.0	124.8	117.1	127.7	84.5	102.1	102.8	101.4	100.7	106.0	108.0	115.0	127.6	124.6	129.7
December	101.4	102.9	116.5	93.7	104.5	100.3	102.1	102.8	101.4	100.7	106.0	108.0	102.9	127.6	99.7	100.7
January	90.1	98.0	104.0	93.7	92.9	105.6	102.1	102.8	101.4	100.7	106.0	97.7	102.9	127.6	96.7	100.7
February	94.6	98.0	95.7	110.1	92.9	92.4	91.3	102.8	101.4	107.0	106.0	97.7	115.0	127.6	96.7	100.7
March	101.4	107.8	95.7	89.0	104.5	92.4	102.1	89.8	101.4	95.6	106.0	97.7	102.9	127.6	96.7	100.7
April	112.7	107.8	95.7	117.1	116.1	92.4	118.2	111.1	116.1	118.3	138.8	97.7	102.9	110.8	96.7	116.0
May	112.7	113.6	110.2	117.1	116.1	116.1	118.2	130.0	116.1	118.3	113.6	115.7	139.2	110.8	96.7	116.0
June	81.1	74.5	87.4	79.6	92.9	100.3	118.2	89.8	85.4	85.6	88.3	97.7	84.7	75.6	96.7	83.9
July	78.9	88.2	74.9	75.0	88.2	100.3	81.7	89.8	85.4	85.6	75.7	87.4	79.9	53.7	96.7	68.7
August	90.1	83.3	79.0	84.3	78.9	100.3	81.7	89.8	85.4	95.6	75.7	87.4	79.9	53.7	80.6	83.9
September	95.8	98.0	87.4	93.7	83.6	105.6	81.7	89.8	96.1	95.6	75.7	87.4	79.9	53.7	95.3	83.9
October	129.6	117.6	104.0	112.4	74.3	125.4	98.8	89.8	106.8	95.6	106.0	109.3	92.0	75.6	111.4	99.2

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	112.1	92.4	97.0	97.1	91.8	101.1	112.2	84.6	87.9	75.1	89.8	98.5	97.5	.....	.....
November	94.8	141.1	106.4	97.1	91.8	101.1	112.2	84.6	98.3	86.5	104.3	98.5	97.5	.....	.....
December	93.1	127.6	93.9	108.5	104.3	101.1	112.2	122.4	98.3	96.8	104.3	98.5	97.5	.....	.....
January	112.1	127.6	93.9	118.8	104.3	90.4	92.4	122.4	98.3	104.7	118.7	98.5	147.8	.....	.....
February	94.8	97.4	93.9	97.1	105.7	90.4	72.6	122.4	109.9	104.7	98.1	98.5	92.3	.....	.....
March	94.8	97.4	93.9	97.1	105.7	90.4	99.0	122.4	120.3	113.8	87.8	98.5	92.3	.....	.....
April	112.1	97.4	93.9	107.3	105.7	113.0	112.2	105.7	120.3	113.8	113.6	108.3	106.7	.....	.....
May	112.1	97.4	118.9	107.3	105.7	113.0	112.2	105.7	120.3	113.8	113.6	108.3	106.7	.....	.....
June	94.8	75.6	101.7	97.1	105.7	113.0	89.7	91.3	94.8	107.0	98.1	78.8	96.4	.....	.....
July	94.8	80.6	101.7	84.3	83.4	83.3	100.3	84.6	87.9	97.9	82.6	103.4	96.4	.....	.....
August	94.8	80.6	101.7	84.3	77.9	101.1	95.0	84.6	87.9	93.3	82.6	103.4	96.4	.....	.....
September	94.8	80.6	101.7	91.9	100.1	101.1	95.0	84.6	87.9	93.3	103.3	103.4	86.2	.....	.....
October	94.8	104.1	101.7	112.4	118.2	101.1	95.0	84.6	87.9	99.0	103.3	103.4	86.2	.....	.....

BALTIMORE, MD.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	106.5	101.6	100.9	95.0	113.8	86.4	94.6	94.0	94.8	110.5	92.4	95.6	91.2	114.6	117.6	117.0
November	100.9	101.6	115.8	95.0	113.8	98.8	114.0	98.0	109.6	106.0	96.4	118.1	105.5	120.7	108.7	117.0
December	108.3	108.2	115.8	110.8	113.8	98.8	114.0	110.0	122.2	110.5	110.5	112.5	109.1	112.6	115.4	121.8
January	108.3	108.2	127.0	110.8	113.8	116.0	114.0	122.0	122.2	115.0	114.5	112.5	112.7	114.6	108.7	121.8
February	108.3	118.0	117.7	110.8	113.8	116.0	123.6	122.0	113.8	119.5	112.5	120.0	116.2	110.6	108.7	107.2
March	108.3	127.9	117.7	110.8	113.8	116.0	112.0	122.0	122.2	119.5	122.6	116.2	105.5	108.6	105.4	112.1
April	115.8	136.1	102.7	128.6	113.8	143.2	119.8	122.0	107.5	106.0	116.5	116.2	114.4	90.5	96.5	107.2
May	91.5	95.1	91.5	108.8	104.7	113.6	96.6	108.0	105.3	87.9	112.5	86.2	123.4	88.5	95.4	78.0
June	84.1	78.7	74.7	87.1	79.7	81.5	73.4	76.0	73.7	69.9	74.3	71.2	73.3	72.4	84.3	81.6
July	78.4	78.7	82.2	81.1	79.7	71.6	73.4	80.0	73.7	72.2	76.4	75.9	78.7	74.4	82.1	73.1
August	78.4	78.7	82.2	81.1	79.7	81.5	79.2	80.0	78.0	77.8	76.4	84.4	76.9	88.5	79.9	82.9
September	95.3	78.7	82.2	81.1	79.7	81.5	94.6	76.0	73.7	101.5	92.4	95.6	91.2	97.5	91.0	95.0
October	115.8	88.5	89.7	98.9	79.7	95.1	90.8	90.0	103.2	103.7	102.5	95.6	101.9	106.6	106.5	85.3

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	88.3	104.8	98.4	102.8	103.7	89.5	95.4	97.3	84.8	91.9	89.5	105.8	94.4	100.4	110.7
November	106.0	116.7	107.6	102.8	101.5	98.5	103.1	101.6	90.6	97.0	95.7	101.4	97.8	103.6	118.0
December	118.6	114.3	107.6	112.9	117.0	105.4	110.9	110.2	103.3	101.1	107.1	101.4	106.3	100.4	116.2
January	113.6	111.9	105.3	114.9	112.6	105.4	118.7	110.2	112.1	106.2	115.9	104.9	113.1	118.7	116.2
February	108.5	102.4	93.8	108.8	101.5	105.4	107.0	103.7	118.9	114.4	114.1	116.5	102.9	99.6	97.0
March	103.5	102.4	107.6	106.8	103.7	117.4	114.8	118.9	136.4	116.4	112.4	119.2	102.9	99.6	97.0
April	116.1	97.6	105.3	106.8	99.3	121.3	120.7	114.5	115.0	114.4	108.8	107.6	100.3	105.9	83.3
May	93.4	88.1	89.3	82.6	90.5	97.5	99.3	108.1	111.1	94.0	96.6	98.7	92.7	96.4	86.9
June	78.3	83.3	89.3	90.7	90.5	95.5	91.5	84.3	86.7	86.8	86.0	86.3	91.0	95.6	81.4
July	82.0	85.7	89.3	90.7	90.5	93.5	89.5	84.3	82.8	84.8	87.8	88.0	90.1	91.6	88.7
August	82.0	95.2	89.3	88.7	94.9	89.5	79.8	84.3	82.8	88.8	89.5	83.6	96.1	90.8	96.1
September	98.4	95.2	100.7	95.7	94.9	83.5	81.7	88.6	87.7	100.1	92.2	88.0	104.6	101.2	101.5
October	111.1	102.4	116.7	95.7	99.3	97.5	87.6	94.0	87.7	104.2	104.5	98.7	108.0	96.4	107.0

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

BUTTER—Continued.

BOSTON, MASS.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	105.8	93.8	104.7	92.7	119.3	94.8	112.2	103.6	99.3	107.2	96.9	90.4	97.6	117.7	111.5	110.0
November	104.0	93.8	123.6	87.3	123.3	109.2	112.2	103.6	105.8	107.2	103.1	117.1	103.5	117.7	104.0	112.4
December	107.6	103.2	121.9	123.6	121.3	109.2	112.2	105.8	129.6	109.5	109.3	108.8	103.5	113.5	115.9	112.4
January	111.2	109.5	132.2	123.6	115.2	113.3	116.5	107.9	125.2	114.2	111.3	108.8	107.5	115.6	109.7	127.1
February	113.0	109.5	118.4	127.3	115.2	113.3	110.1	105.8	112.3	109.5	113.4	121.2	117.5	105.1	112.8	114.9
March	104.0	134.5	120.1	110.9	109.2	117.4	91.0	107.9	116.6	111.8	121.6	110.9	107.5	108.4	108.4	122.2
April	109.4	134.5	94.4	101.8	101.1	127.7	82.6	107.9	101.5	104.8	121.6	108.8	121.4	90.4	96.5	114.9
May	100.4	93.8	92.7	103.6	82.9	90.7	97.4	113.4	95.0	90.9	117.5	84.2	113.5	82.0	86.3	82.1
June	82.5	79.7	75.5	78.2	78.8	73.3	77.1	84.6	79.9	69.9	80.4	76.0	77.6	74.8	86.3	78.2
July	80.7	79.7	76.2	80.0	76.8	75.0	84.7	86.7	75.6	72.2	81.6	88.3	79.6	77.8	86.3	78.2
August	78.9	78.8	72.1	81.8	74.8	80.3	96.5	86.7	82.1	83.9	78.3	90.4	77.6	90.4	86.3	78.2
September	91.5	93.8	75.5	81.8	89.0	84.5	103.7	88.8	77.7	109.5	78.3	94.5	89.6	100.9	96.5	87.0
October	111.2	95.4	92.7	107.3	93.0	111.3	103.7	97.3	99.3	109.5	86.6	100.6	103.5	105.9	99.6	82.1

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	87.8	106.6	102.8	100.6	100.7	94.8	95.4	99.8	86.9	93.4	93.5	114.5	94.8	101.1	111.4
November	102.2	110.5	105.2	101.4	98.1	94.8	99.6	102.5	90.8	97.5	96.9	100.6	94.8	103.2	112.3
December	109.0	106.6	104.2	114.1	111.4	100.6	110.2	111.4	102.6	97.5	103.7	102.3	106.4	101.1	111.4
January	111.1	110.5	102.8	116.2	111.4	104.8	114.4	108.7	107.4	101.6	107.1	102.3	105.8	105.7	109.8
February	110.0	105.7	98.0	112.0	105.2	104.8	111.9	104.3	115.3	108.6	107.1	111.0	103.1	99.5	101.6
March	110.0	105.7	107.6	109.0	114.0	117.3	113.1	114.6	132.2	106.6	110.5	112.7	104.8	103.2	96.9
April	110.0	105.7	105.2	105.7	102.5	115.6	111.1	106.9	113.7	105.7	107.1	109.3	104.8	105.1	84.8
May	93.3	88.2	85.1	83.7	84.8	100.6	92.6	103.4	110.5	96.3	100.3	96.4	93.1	102.0	84.8
June	82.8	84.8	88.5	87.9	90.6	99.0	94.6	84.5	88.8	90.2	86.7	86.7	93.8	94.8	89.8
July	83.8	86.3	91.8	87.9	91.9	96.5	89.7	85.4	84.9	90.2	87.7	88.4	91.5	94.8	91.8
August	86.5	92.1	90.8	87.9	95.0	89.4	89.7	84.5	86.9	91.0	90.1	85.0	95.8	92.7	98.9
September	100.6	93.1	104.2	97.2	93.7	85.3	86.4	95.3	90.0	108.6	96.9	91.9	103.1	99.5	100.7
October	112.7	104.2	113.8	96.4	100.7	96.5	91.3	98.9	90.0	112.7	112.2	98.9	108.1	97.2	106.0

CHICAGO, ILL.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	108.1	98.5	107.7	92.3	108.0	85.9	103.3	102.5	100.1	114.5	88.0	97.8	94.7	123.0	119.2	117.0
November	100.8	101.7	124.2	104.4	108.0	105.7	99.0	104.6	111.9	100.2	106.8	125.7	105.2	118.7	104.9	115.4
December	113.6	116.0	129.6	136.5	116.7	105.7	107.6	113.0	153.6	112.2	115.2	111.7	114.1	111.9	119.2	123.4
January	111.8	116.0	138.8	134.5	116.7	132.1	107.6	123.4	125.1	119.3	118.1	109.7	115.2	111.0	114.4	128.8
February	113.6	117.6	116.9	126.4	129.7	125.5	111.9	119.2	109.7	119.3	104.7	121.7	108.3	110.2	109.6	104.6
March	113.6	141.4	122.3	116.4	134.0	127.7	116.2	108.8	111.9	121.7	122.3	114.9	103.6	104.6	102.5	115.4
April	110.0	124.0	105.9	116.4	103.7	136.5	126.9	123.4	100.9	109.8	115.2	110.9	116.0	91.8	95.3	112.7
May	78.8	81.1	89.5	84.3	101.6	81.5	93.8	99.6	90.0	88.3	112.3	80.6	112.1	79.0	84.9	80.5
June	77.0	69.9	71.2	73.0	64.8	63.9	66.7	72.0	70.2	58.2	73.3	67.8	73.5	70.5	84.9	80.5
July	77.7	74.7	69.4	69.0	69.2	62.5	76.6	76.2	70.2	72.5	72.1	79.8	76.6	72.6	81.0	77.8
August	82.5	73.1	71.2	70.2	72.6	74.9	94.7	76.2	71.1	78.7	72.1	83.8	76.6	98.2	84.9	75.1
September	99.0	92.2	69.4	76.3	90.8	92.5	90.4	85.8	79.9	105.0	97.2	97.8	92.8	101.6	95.3	85.8
October	113.6	93.8	84.0	100.3	84.3	105.7	105.4	95.4	105.3	100.2	102.6	97.8	111.4	106.8	103.9	83.2

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	86.1	114.9	99.8	102.3	102.1	93.0	95.0	98.4	83.3	89.4	87.5	111.9	93.6	97.3	108.5
November	100.0	120.1	111.6	104.6	104.5	95.3	103.6	100.8	93.8	96.0	94.0	95.1	97.2	102.3	116.2
December	122.2	114.9	110.1	118.3	111.3	108.6	117.7	114.9	106.2	100.3	107.5	100.4	108.0	107.4	116.2
January	111.1	109.6	103.4	125.1	111.3	106.3	119.9	110.2	116.7	111.2	113.7	111.9	115.2	120.8	112.4
February	111.1	96.6	93.2	109.2	100.6	110.8	107.0	103.1	120.8	111.2	115.9	123.4	100.8	100.6	96.9
March	100.0	104.4	106.5	104.6	111.3	111.7	119.0	121.9	133.3	120.0	119.5	119.6	100.8	100.6	100.7
April	116.7	99.2	106.5	100.1	99.2	117.4	119.9	114.9	120.8	115.6	108.6	110.4	106.2	109.0	85.2
May	88.9	86.1	81.9	81.9	87.1	97.5	89.9	107.8	100.0	87.2	91.8	95.8	93.6	95.6	81.4
June	80.6	83.5	89.6	88.7	90.0	97.5	92.0	82.0	85.4	87.2	86.7	84.3	91.8	92.3	89.1
July	80.6	83.5	92.2	86.9	91.4	94.8	85.6	83.4	83.3	87.2	88.2	84.3	90.0	92.3	89.1
August	80.6	94.0	87.6	86.4	96.8	86.4	79.2	79.7	85.4	89.4	84.6	76.7	93.6	90.6	100.7
September	100.0	91.4	102.4	96.0	92.9	82.4	81.3	89.1	85.4	100.3	95.5	86.3	104.4	97.3	96.9
October	122.2	101.8	115.2	96.0	101.6	98.4	89.9	93.8	85.4	104.7	106.4	99.7	104.4	93.9	106.6

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

BUTTER—Continued.

CINCINNATI, OHIO.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	100.4	102.9	105.6	100.8	123.9	85.2	104.6	101.6	89.7	98.7	96.4	102.1	92.3	138.6	122.9	113.5
November	95.6	105.7	122.9	97.5	132.0	119.3	110.7	101.6	103.5	98.7	104.9	108.5	116.4	133.8	108.6	120.2
December	113.1	110.0	110.3	110.5	115.8	107.1	110.7	110.1	145.0	115.2	102.8	104.3	116.4	119.5	120.0	126.8
January	122.7	125.5	122.9	133.3	117.8	107.1	110.7	124.9	128.9	119.9	102.8	102.1	116.4	119.5	114.3	113.5
February	113.1	124.1	122.9	133.3	117.8	107.1	110.7	124.9	119.7	119.9	94.2	121.3	100.3	98.0	108.6	100.1
March	113.1	133.9	133.9	126.8	113.8	107.1	114.7	116.5	124.3	119.9	124.2	110.6	92.3	98.0	85.7	106.8
April	113.1	115.6	105.6	121.9	97.5	107.1	114.7	124.9	108.1	103.4	104.9	106.4	120.4	88.4	91.4	96.8
May	90.8	81.8	93.0	79.6	107.7	92.5	86.5	99.5	80.5	87.0	119.9	80.9	104.3	66.9	85.7	83.4
June	65.3	67.7	66.2	68.3	73.1	75.5	66.4	74.1	75.9	68.2	79.2	74.5	72.2	71.7	97.1	83.4
July	71.7	73.3	77.2	66.6	71.1	70.6	72.4	78.3	75.9	75.2	79.2	87.2	80.2	71.7	80.0	86.8
August	79.7	77.5	67.8	79.6	71.1	85.2	102.6	78.3	75.9	82.3	79.2	100.0	80.2	95.6	94.3	88.4
September	105.1	87.4	74.1	82.9	87.3	109.5	98.6	82.6	75.9	105.8	109.2	104.2	92.3	95.6	94.3	90.1
October	116.3	94.5	97.7	99.1	71.3	126.6	96.6	82.6	96.6	105.8	102.8	97.9	116.4	102.8	97.1	90.1

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	90.0	102.3	95.1	96.7	97.1	97.3	98.2	90.6	84.3	89.1	87.8	109.9	97.7	97.7	110.7
November	103.3	96.3	103.4	96.7	104.7	97.3	102.9	97.9	96.8	95.4	93.1	90.7	97.7	102.2	115.9
December	126.7	114.4	97.8	119.6	120.0	106.8	119.2	112.6	111.4	101.8	107.2	101.2	106.0	106.8	114.2
January	103.3	114.4	97.8	114.5	120.0	106.8	123.9	107.7	118.7	109.2	112.4	109.9	112.6	117.5	114.2
February	103.3	102.3	97.8	109.4	94.5	106.8	105.2	107.7	127.0	113.5	114.2	122.1	102.7	102.2	96.6
March	100.0	102.3	106.2	109.4	102.2	111.5	115.7	110.2	122.8	116.6	114.2	115.2	102.7	102.2	101.9
April	116.7	102.3	106.2	99.2	99.6	125.7	120.4	110.2	110.3	112.4	107.2	111.7	99.4	102.2	82.6
May	86.7	90.3	89.5	89.0	89.4	92.5	86.5	102.8	102.0	86.9	89.6	97.8	96.1	96.1	86.1
June	83.3	87.3	97.8	89.0	89.4	92.5	93.5	89.4	85.3	84.8	82.6	87.2	89.4	93.1	82.6
July	83.3	87.3	97.8	89.0	94.5	92.5	88.8	89.4	83.3	86.9	91.3	83.8	91.1	91.6	89.6
August	83.3	99.3	95.1	89.0	89.4	87.8	77.2	86.9	83.3	93.3	91.3	80.3	92.7	93.1	100.1
September	106.7	99.3	109.0	101.8	94.5	83.0	81.8	95.5	87.4	103.9	98.4	87.2	106.0	99.2	100.1
October	113.3	102.3	106.2	96.7	104.7	99.6	86.5	99.2	87.4	106.0	110.7	103.0	106.0	96.1	105.4

DUBUQUE, IOWA.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	96.7	96.8	105.7	83.5	102.1	81.1	98.8	89.1	93.0	99.2	80.8	92.5	94.4	113.9	107.5	109.8
November	82.2	101.1	118.0	103.7	116.7	92.3	88.4	91.9	110.4	108.5	78.0	114.4	89.7	113.9	135.8	109.8
December	108.7	94.7	118.0	113.8	110.9	103.4	101.4	108.6	126.4	117.8	108.7	116.9	115.6	116.6	104.7	122.3
January	116.0	107.4	127.8	123.9	99.2	120.2	101.4	105.8	116.2	117.8	105.9	116.9	113.3	122.0	104.7	119.2
February	111.2	131.6	127.8	126.5	110.9	106.2	127.4	105.8	123.5	120.8	114.3	119.3	125.0	89.5	107.5	116.0
March	108.7	143.2	125.3	134.0	140.1	117.4	117.0	121.1	132.2	120.8	131.0	119.3	99.1	115.2	107.5	122.3
April	132.9	130.5	110.6	134.0	137.1	134.2	122.2	130.8	126.4	131.7	142.1	126.6	129.8	97.6	91.9	119.2
May	111.2	122.1	115.5	129.0	119.6	111.8	109.2	125.3	110.4	99.2	133.8	102.2	125.0	90.8	90.5	84.7
June	84.6	71.6	68.8	68.3	65.7	62.9	75.4	80.7	66.8	68.2	66.9	77.9	80.2	61.0	76.4	91.0
July	70.1	63.2	59.0	59.4	64.2	65.7	78.0	69.6	55.2	62.0	64.1	58.4	59.0	81.3	76.4	91.0
August	70.1	69.5	71.3	62.0	64.2	92.3	101.4	90.5	68.3	77.5	78.0	63.3	77.9	92.2	96.2	70.6
September	96.7	77.9	71.3	73.3	84.6	106.2	96.2	91.9	78.4	86.8	90.6	94.9	92.0	103.0	101.9	72.1
October	111.2	90.5	81.1	88.5	84.6	106.2	83.2	89.1	93.0	89.9	105.9	97.4	99.1	103.0	99.0	72.1

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	76.3	101.4	105.7	103.1	92.3	89.4	80.4	95.8	77.7	95.1	78.0	103.6	85.3	93.5	128.1
November	109.4	118.0	105.7	123.7	93.9	89.4	93.8	108.6	83.4	101.0	104.8	105.9	99.5	100.9	128.1
December	111.1	118.0	115.1	94.2	122.0	102.9	115.3	108.6	89.2	107.0	104.8	105.9	111.7	112.1	128.1
January	129.3	118.0	110.4	100.1	122.0	108.3	117.9	166.1	100.7	107.0	104.8	112.7	111.7	116.8	87.8
February	129.3	105.9	94.9	111.9	106.4	108.3	112.6	118.2	112.2	112.9	104.8	112.7	111.7	97.2	87.8
March	129.3	105.9	105.7	111.9	122.0	108.3	112.6	118.2	135.2	123.3	104.8	112.7	109.7	99.1	87.8
April	116.1	102.9	105.7	111.9	109.5	108.3	112.6	118.2	129.4	104.0	127.1	103.6	105.6	102.8	87.8
May	89.5	99.9	105.7	91.3	109.5	130.0	112.6	70.3	129.4	104.0	127.1	103.6	97.5	102.8	87.8
June	66.3	75.7	90.2	91.3	75.1	97.5	93.8	63.9	92.0	80.2	109.3	83.4	89.4	93.5	87.8
July	66.3	69.6	77.8	91.3	75.1	97.5	93.8	76.7	80.5	80.2	84.7	83.4	89.4	86.0	75.9
August	69.6	87.8	84.0	91.3	75.1	97.5	93.8	76.7	89.2	77.3	69.1	83.4	89.4	93.5	85.4
September	96.2	93.8	90.2	91.3	93.9	81.2	80.4	92.6	89.2	104.0	78.0	94.6	97.5	100.9	104.4
October	111.1	102.9	108.9	86.9	103.2	81.2	80.4	86.2	92.0	104.0	102.6	94.6	101.6	100.9	123.4

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

BUTTER—Continued.

INDIANAPOLIS, IND.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	52.0	107.5	109.2	92.7	136.4	94.5	90.0	92.5	98.6	103.6	109.8	83.6	85.6	136.0	128.0	101.5
November	99.1	107.5	109.2	99.6	106.1	94.5	92.0	92.5	96.3	103.6	98.8	114.0	95.4	131.7	88.6	126.8
December	112.1	116.2	114.2	108.2	106.1	117.6	116.0	97.9	110.1	103.6	98.8	114.0	98.7	131.7	128.0	126.8
January	112.1	116.2	114.2	121.9	106.1	117.6	108.0	100.6	100.9	103.6	98.8	114.0	125.1	123.2	108.3	114.1
February	112.1	116.2	114.2	121.9	106.1	121.8	116.0	111.5	96.3	103.6	98.8	114.0	111.9	93.5	108.3	101.5
March	112.1	116.2	114.2	116.8	106.1	121.8	116.0	111.5	105.5	96.9	101.0	114.0	98.7	93.5	108.3	114.1
April	112.1	119.1	107.5	116.8	106.1	121.8	116.0	122.4	123.8	96.9	109.8	102.6	125.1	110.5	108.3	120.5
May	112.1	90.1	107.5	106.5	106.1	121.8	124.0	114.2	123.8	96.9	105.4	76.0	125.1	59.5	108.3	63.4
June	94.3	81.3	107.5	65.3	106.1	73.5	68.0	103.3	96.3	85.6	92.2	76.0	79.0	59.5	68.9	63.4
July	78.0	75.5	70.5	72.1	72.0	73.5	72.0	87.0	68.8	85.6	92.2	91.2	79.0	59.5	88.6	88.8
August	69.9	79.9	70.5	73.8	72.0	73.5	96.0	87.0	87.1	94.6	92.2	102.6	72.4	76.5	88.6	88.8
September	113.8	79.9	70.5	80.7	85.3	73.5	102.0	92.5	87.1	112.7	101.0	98.8	98.7	114.7	88.6	95.1
October	120.3	94.4	90.7	123.6	85.3	94.5	84.0	87.0	105.5	112.7	101.0	98.8	105.3	110.5	78.8	95.1

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	90.7	97.7	90.8	91.8	120.3	91.1	109.3	115.0	74.7	102.5	99.9	122.3	84.0	101.0	146.5
November	72.6	97.7	90.8	99.4	137.5	85.6	109.3	115.0	74.7	102.5	99.9	122.3	105.0	101.0	124.7
December	96.7	102.6	90.8	110.9	94.5	85.6	113.0	110.5	88.9	102.5	103.0	96.5	105.0	106.0	124.7
January	145.1	112.4	105.1	110.9	94.5	87.4	128.1	106.1	99.6	102.5	103.0	90.1	96.0	111.1	112.2
February	120.9	112.4	95.6	107.1	94.5	87.4	109.3	97.3	120.9	102.5	103.0	103.0	105.0	101.0	87.3
March	120.9	117.3	95.6	114.7	85.9	126.5	82.9	106.1	142.3	102.5	103.0	90.1	96.0	90.9	74.8
April	120.9	97.7	95.6	114.7	94.5	111.6	90.4	106.1	110.3	102.5	93.6	90.1	90.0	90.9	74.8
May	96.7	97.7	105.1	95.6	94.5	96.7	98.0	106.1	99.6	91.5	93.6	115.8	90.0	90.9	74.8
June	84.7	88.0	95.6	87.9	85.9	100.4	94.2	92.9	96.0	80.6	103.0	103.0	96.0	90.9	74.8
July	84.7	97.7	105.1	91.8	94.5	104.2	98.0	84.0	85.4	95.2	87.4	96.5	102.0	95.9	90.4
August	72.6	97.7	105.1	91.8	94.5	107.9	75.4	84.0	99.6	95.2	92.1	90.1	102.0	95.9	109.1
September	72.6	88.0	109.9	91.8	103.1	107.9	94.2	84.0	108.5	102.5	99.9	90.1	109.5	106.0	106.0
October	120.9	92.9	114.7	91.8	105.3	107.9	98.0	92.9	99.6	117.2	118.6	90.1	120.0	118.6	99.8

MEMPHIS, TENN.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	108.3	108.2	103.8	91.0	101.2	106.0	97.4	105.8	94.4	96.1	84.2	88.4	94.7	110.0	122.1	97.0
November	108.3	98.0	126.9	97.5	101.2	106.0	97.4	105.8	99.6	101.9	102.2	114.7	94.7	125.0	103.1	122.9
December	102.7	98.0	126.9	97.5	101.2	106.0	110.7	103.2	99.6	101.9	114.9	112.3	101.8	105.0	114.0	139.1
January	102.7	98.0	111.5	97.5	101.2	106.0	110.7	103.2	131.0	116.5	102.2	107.5	101.8	105.0	108.6	103.5
February	100.9	98.0	105.8	97.5	101.2	106.0	110.7	103.2	117.9	116.5	102.2	107.5	123.1	100.0	130.3	97.0
March	100.9	142.0	105.8	108.3	101.2	111.1	110.7	113.5	110.1	83.0	97.1	114.7	111.3	95.0	81.4	113.2
April	99.0	128.5	111.5	108.3	101.2	111.1	110.7	103.2	110.1	116.5	112.4	119.5	108.9	105.0	108.6	109.9
May	99.0	111.6	94.2	117.0	101.2	111.1	99.7	116.1	110.1	116.5	132.8	105.1	111.3	105.0	108.6	109.9
June	93.4	81.1	90.4	108.3	103.5	90.9	99.7	103.2	110.1	81.5	97.1	81.3	90.0	90.0	97.7	67.9
July	74.7	76.1	80.8	99.7	96.6	75.7	99.7	82.5	72.1	81.5	89.4	71.6	90.0	82.5	89.6	67.9
August	85.9	81.1	80.8	86.7	96.6	75.7	77.5	80.0	72.1	96.1	86.8	86.0	78.1	85.0	73.3	84.1
September	104.6	87.9	80.8	95.3	96.6	83.3	84.2	87.7	86.5	96.1	84.2	95.6	90.0	80.0	81.4	97.0
October	119.5	91.3	80.8	95.3	966	111.1	90.8	92.9	86.5	96.1	94.5	95.6	104.2	112.5	81.4	90.5

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	95.0	86.9	106.1	94.7	126.8	93.4	.....	95.1	72.1	89.4	87.8	98.4	98.9	99.3	112.5
November	101.8	110.0	106.1	100.0	105.7	85.8	.....	95.1	90.2	97.8	96.1	106.6	104.6	102.3	112.5
December	115.4	110.0	112.0	105.2	90.6	85.8	.....	95.1	90.2	103.5	108.3	100.0	104.6	105.2	117.4
January	108.6	115.8	106.1	115.8	84.5	94.7	.....	100.6	101.0	105.4	112.4	106.6	104.6	114.1	114.1
February	108.6	92.7	97.3	115.8	99.6	94.7	.....	106.2	101.0	113.8	110.8	116.4	104.6	97.8	97.6
March	108.6	104.2	97.3	100.0	108.7	101.0	.....	106.2	137.0	116.6	117.3	118.9	101.7	99.3	97.6
April	122.2	95.5	94.3	102.6	96.6	101.0	.....	106.2	106.4	116.6	110.8	107.4	101.7	105.2	94.3
May	105.2	98.4	103.2	100.0	102.7	101.0	.....	106.2	106.4	97.8	101.8	102.5	101.7	102.3	87.7
June	88.2	98.4	88.4	92.1	84.5	108.5	.....	100.6	106.4	88.4	87.2	89.3	87.6	93.4	87.7
July	74.7	98.4	82.5	84.2	90.6	108.5	.....	95.1	97.4	88.4	86.3	89.3	93.3	91.9	91.0
August	74.7	98.4	100.2	84.2	86.1	108.5	.....	95.1	97.4	88.4	92.0	85.2	93.3	91.9	94.3
September	95.0	86.9	100.2	94.7	111.7	108.5	.....	97.8	97.4	92.2	91.2	85.2	98.9	96.4	95.9
October	101.8	104.2	106.1	110.5	111.7	108.5	.....	100.6	97.4	101.6	97.7	94.3	104.6	100.8	97.6

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

BUTTER—Continued.

MINNEAPOLIS, MINN.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	.....	.....	104.1	103.8	100.9	102.1	97.8	99.0	112.6	68.4	97.5	93.5	126.4	121.2	120.0
November	.....	.....	.....	106.0	106.0	110.8	102.1	107.2	113.9	117.9	87.1	123.0	107.4	119.4	112.9	121.6
December	.....	.....	.....	119.8	125.5	115.7	109.6	111.8	128.8	109.9	87.1	123.0	117.4	119.4	123.9	116.9
January	.....	.....	.....	115.9	116.8	115.7	104.6	116.5	123.8	112.6	93.3	106.8	109.4	117.0	110.2	129.5
February	.....	.....	.....	115.9	116.8	115.7	102.1	121.1	116.4	107.2	87.1	111.4	113.4	105.3	104.7	104.3
March	.....	.....	.....	119.8	114.6	115.7	102.1	114.2	109.0	107.2	87.1	109.1	109.4	88.9	107.4	109.0
April	.....	.....	.....	119.8	114.6	115.7	114.6	114.2	106.5	112.6	130.6	109.1	119.4	96.0	93.6	109.0
May	.....	.....	.....	113.9	106.0	113.3	102.1	104.8	106.5	88.5	136.8	88.2	123.3	80.7	93.6	80.6
June	.....	.....	.....	82.5	82.2	83.7	84.7	88.5	71.8	75.1	96.4	78.9	74.6	74.9	81.2	80.6
July	.....	.....	.....	66.8	73.5	61.6	72.2	74.6	71.8	69.7	84.0	72.0	79.6	81.9	78.5	79.0
August	.....	.....	.....	66.8	73.5	61.6	84.7	79.2	74.3	77.7	93.3	85.9	67.6	84.2	75.7	77.4
September	.....	.....	.....	74.6	77.9	88.6	114.6	76.9	74.3	104.5	118.2	92.9	91.5	107.7	92.3	90.0
October	.....	.....	.....	94.3	88.7	100.9	104.6	93.2	104.0	104.5	130.6	102.1	93.5	98.3	104.7	82.1

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	82.9	113.6	104.7	102.3	103.2	92.9	97.1	104.9	83.5	89.3	91.4	107.5	91.8	95.4	112.8
November	107.1	120.2	116.5	103.5	106.9	95.2	108.1	104.9	100.7	100.5	87.6	101.8	95.5	98.7	120.7
December	121.7	114.9	119.1	120.9	119.3	114.5	119.2	122.0	111.4	105.0	114.2	105.6	106.5	107.1	118.7
January	102.7	108.2	95.5	116.3	114.3	104.3	110.4	107.3	115.7	109.4	106.6	111.4	113.8	118.8	112.8
February	107.1	96.2	90.3	108.1	93.2	106.5	105.9	100.0	119.9	111.7	106.6	121.0	102.8	100.4	93.0
March	102.7	97.5	100.8	107.0	108.1	113.3	114.8	119.5	128.5	116.1	114.2	111.4	104.7	103.7	95.0
April	114.4	97.5	104.7	103.5	101.9	119.0	119.2	114.6	113.5	111.7	112.3	109.5	106.5	108.8	85.1
May	89.5	88.2	85.1	79.1	90.7	97.5	94.9	112.2	102.8	89.3	99.0	99.9	97.3	95.4	87.1
June	83.6	81.5	88.3	87.2	83.3	95.2	88.3	78.0	85.7	82.6	87.6	84.5	91.8	92.0	89.0
July	79.9	84.2	89.0	87.2	88.2	92.9	86.1	80.5	81.4	84.9	87.6	84.5	88.1	90.3	89.0
August	77.0	96.2	87.7	87.2	93.2	87.3	79.5	80.5	83.5	87.1	89.5	80.7	93.6	93.7	97.0
September	107.1	94.9	103.4	101.2	95.7	81.6	81.7	80.5	87.8	105.0	97.1	86.4	102.8	100.4	98.9
October	124.6	106.9	115.1	96.5	101.9	99.7	94.9	95.1	85.7	107.2	106.6	96.0	104.7	95.4	100.9

NEW ORLEANS, LA.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	110.7	104.3	95.0	98.3	119.2	90.7	99.4	95.0	95.5	107.6	97.9	91.4	91.0	115.1	114.7	116.8
November	107.2	94.2	134.3	98.3	123.0	111.9	111.1	100.9	110.1	103.2	103.8	119.4	105.6	117.1	103.5	116.8
December	114.2	94.2	121.2	133.9	111.6	104.2	111.1	114.8	162.0	114.2	107.8	108.2	116.5	113.0	117.0	119.3
January	108.9	114.4	129.3	127.1	117.3	150.4	118.9	124.7	126.7	118.6	113.8	113.8	114.7	113.0	117.0	132.1
February	98.4	104.3	127.7	127.1	123.0	125.4	111.1	124.7	99.7	120.8	107.8	123.1	111.1	109.0	108.0	106.6
March	110.7	126.1	127.7	113.6	123.0	125.4	115.0	112.8	114.2	118.6	119.8	119.4	102.0	107.0	105.7	104.1
April	110.7	131.2	98.2	115.3	100.3	117.7	118.9	118.7	101.8	112.0	109.8	115.6	111.1	88.8	94.5	114.3
May	89.6	90.8	86.8	89.8	98.4	86.8	83.8	98.9	95.5	83.4	115.8	85.8	118.3	84.8	85.5	81.3
June	86.1	77.4	67.1	69.5	70.0	63.7	72.1	87.1	72.7	65.9	75.9	78.3	76.5	80.7	85.5	81.3
July	75.5	77.4	72.0	69.5	70.0	63.7	72.1	73.2	70.6	72.5	75.9	76.5	80.1	76.7	81.0	81.3
August	82.6	82.4	62.2	74.6	66.2	77.2	91.6	77.2	70.6	76.9	75.9	80.2	76.5	92.9	85.5	76.2
September	96.6	106.0	85.1	76.3	88.9	84.9	103.3	81.1	78.9	98.8	97.9	95.1	92.9	98.9	99.0	91.4
October	108.9	97.5	93.3	106.8	88.9	98.4	91.6	91.0	101.8	107.6	97.9	93.3	103.8	103.0	103.5	78.7

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	81.9	110.4	95.4	95.8	92.2	94.9	84.0	97.3	78.9	88.9	84.6	101.7	95.1	100.1	109.5
November	105.7	115.7	103.4	102.6	92.2	99.2	106.0	103.2	95.5	97.4	88.1	101.7	103.9	103.5	114.7
December	124.2	113.0	103.4	120.9	113.5	99.2	119.6	109.1	103.8	114.3	95.1	101.7	103.9	106.8	113.0
January	116.3	113.0	103.4	120.9	113.5	99.2	123.8	111.5	112.1	105.9	119.8	105.5	105.7	116.8	111.3
February	116.3	97.3	98.1	114.0	99.3	99.2	113.3	105.6	112.1	105.9	119.8	122.5	109.2	100.1	95.9
March	103.0	97.3	100.7	114.0	99.3	107.8	117.5	113.9	112.1	114.3	123.3	116.8	102.2	96.8	95.9
April	121.5	92.0	100.7	93.5	99.3	118.6	121.7	113.9	116.3	105.9	112.7	101.7	103.9	106.8	92.4
May	89.8	94.6	90.1	93.5	94.5	114.3	84.0	109.1	124.6	97.4	112.7	98.0	91.6	96.8	92.4
June	76.6	86.8	95.4	88.9	94.5	103.5	90.2	85.4	91.4	93.2	84.6	86.7	91.6	96.8	89.0
July	80.6	86.8	100.7	88.9	94.5	99.2	90.2	85.4	87.2	84.7	86.3	90.4	89.8	95.1	88.1
August	80.6	93.3	94.1	88.9	99.3	94.9	81.9	85.4	87.2	93.2	84.6	82.9	91.6	86.8	101.0
September	92.5	94.6	103.4	88.9	104.0	84.1	81.9	90.1	91.4	97.4	93.4	88.6	105.7	96.8	97.6
October	111.0	105.2	111.3	88.9	104.0	86.2	86.1	90.1	87.2	101.6	95.1	101.7	105.7	96.8	99.3

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

BUTTER—Continued.

NEW YORK, N. Y.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	106.3	101.8	109.3	99.2	110.7	79.8	114.0	103.1	98.5	133.1	89.8	97.2	91.1	123.0	117.2	116.7
November	104.4	105.2	121.0	99.2	112.9	99.8	103.4	105.2	109.6	119.5	100.5	111.1	104.1	123.0	117.2	122.4
December	115.8	115.4	121.0	125.5	108.5	108.7	95.0	113.8	138.7	122.3	109.0	117.5	106.1	118.5	119.8	118.1
January	106.3	120.5	134.7	123.5	130.7	122.0	105.5	109.5	118.6	111.4	106.9	109.0	106.1	113.9	99.0	121.0
February	108.2	122.2	115.2	117.4	139.5	124.2	118.2	118.1	111.9	86.9	102.6	115.4	114.1	100.3	91.2	98.0
March	108.2	118.8	119.1	113.4	128.4	113.1	128.7	111.6	114.1	92.4	136.8	117.5	104.1	100.3	96.4	112.4
April	119.6	118.8	95.6	117.4	99.7	128.6	124.5	126.7	105.2	108.7	111.2	100.4	115.1	88.9	101.6	99.4
May	81.6	93.3	93.7	95.2	95.2	88.7	97.1	109.5	96.2	93.7	124.0	85.5	115.1	77.5	84.7	87.1
June	70.2	73.0	68.3	72.9	66.4	71.0	67.5	58.0	76.1	70.6	80.2	75.8	80.1	76.3	87.3	86.4
July	77.8	73.0	74.2	74.9	73.1	68.2	71.8	80.5	73.8	78.8	77.0	85.5	84.1	78.6	87.3	82.1
August	87.3	74.7	76.1	74.9	70.9	84.3	90.7	79.4	69.4	78.8	74.8	92.9	77.1	95.7	96.4	82.1
September	100.6	88.2	76.1	85.0	84.2	92.0	86.5	90.2	78.3	97.8	89.8	95.1	95.1	101.4	96.4	86.4
October	113.9	95.0	95.6	101.2	79.7	119.7	97.1	94.5	109.6	106.0	97.3	97.2	108.1	102.5	105.5	87.9

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	93.1	105.0	100.2	98.9	104.0	92.5	95.3	96.5	83.5	92.3	93.8	109.6	98.8	95.5	111.8
November	106.8	112.0	108.3	105.7	104.0	95.9	106.6	104.3	94.3	99.0	95.7	91.0	101.7	99.5	119.5
December	119.0	114.7	98.9	114.9	116.4	104.9	118.9	106.9	108.4	102.4	108.8	104.0	112.4	105.1	115.6
January	97.7	109.2	97.5	124.1	113.9	101.6	117.8	104.3	112.8	103.5	105.0	112.3	89.1	117.8	110.8
February	90.0	98.0	100.2	111.5	99.0	108.3	111.0	96.5	117.1	108.0	105.0	122.6	89.1	117.8	97.3
March	106.8	95.2	104.3	114.9	104.0	119.6	105.4	109.5	119.3	114.8	118.2	111.4	85.2	101.9	92.5
April	116.0	112.0	108.3	93.1	104.0	118.5	121.1	104.3	117.1	108.0	106.9	113.3	94.9	106.7	76.1
May	97.7	91.0	86.7	86.2	89.1	102.7	94.2	117.4	108.4	86.7	98.5	98.4	108.5	93.9	83.8
June	88.5	85.4	92.1	87.4	89.1	97.0	95.3	90.0	87.8	84.4	90.0	87.3	98.8	90.8	87.7
July	85.4	85.4	93.4	85.1	91.6	90.3	88.6	88.7	85.7	90.0	87.2	82.1	96.9	91.2	92.5
August	85.4	95.2	90.7	87.4	92.9	89.1	79.6	88.7	90.0	94.5	90.0	78.7	99.8	89.6	100.2
September	99.2	93.8	102.9	94.3	90.4	83.5	83.0	92.6	86.7	103.5	94.7	87.3	111.4	97.9	100.2
October	114.4	103.6	116.5	96.6	101.5	95.9	83.0	100.4	88.9	112.6	106.0	102.1	113.3	92.3	111.8

ST. LOUIS, MO.

Month.	Relative wholesale price per pound on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	103.7	100.0	105.0	103.0	127.5	87.0	99.7	109.8	94.9	110.2	92.1	104.8	98.1	133.0	125.8	108.3
November	103.7	106.0	131.2	97.5	123.4	117.4	106.2	94.1	118.6	110.2	107.8	125.8	122.2	121.4	106.6	108.3
December	117.1	116.4	117.2	134.2	102.8	106.5	99.7	121.0	156.6	117.5	112.3	117.4	107.4	109.7	117.6	116.3
January	102.1	114.9	136.5	119.5	119.3	126.1	114.8	118.8	121.0	115.1	114.5	98.5	103.7	114.4	106.6	124.2
February	108.8	119.4	113.7	126.9	129.6	126.1	114.8	118.8	123.4	120.0	105.5	115.3	111.1	105.0	103.9	111.0
March	108.8	134.3	117.2	117.7	129.6	130.4	117.0	123.3	123.4	117.5	121.2	109.0	105.6	102.7	101.2	114.9
April	108.8	129.9	103.2	114.0	111.1	134.8	99.7	112.1	111.5	107.7	123.5	104.8	118.5	88.7	95.7	111.0
May	95.4	89.6	96.2	91.9	98.7	82.6	91.0	94.1	61.7	85.7	114.5	79.7	94.4	77.0	87.5	80.6
June	83.7	73.1	66.5	64.4	65.8	63.0	73.7	67.2	73.5	61.2	65.1	71.3	72.2	67.7	84.8	84.6
July	71.9	73.1	71.7	58.8	67.9	67.4	93.2	71.7	68.8	71.0	67.4	77.6	74.1	72.4	84.8	80.6
August	80.3	73.1	70.0	80.9	65.8	76.1	93.2	89.7	75.9	78.3	71.8	81.8	81.5	100.4	88.9	79.3
September	103.7	80.6	73.5	77.2	88.4	82.6	106.2	94.1	83.0	105.3	101.0	102.7	98.1	100.4	84.8	93.8
October	112.1	89.6	98.0	114.0	69.9	100.0	91.0	85.2	87.8	100.4	103.3	111.1	113.0	107.4	112.1	87.2

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	87.1	117.0	103.2	102.3	103.4	92.5	94.2	99.9	84.5	88.7	92.2	106.9	92.8	98.2	110.9
November	105.6	120.8	113.0	107.9	102.3	96.7	104.4	99.9	86.5	97.9	96.7	105.0	97.3	101.4	115.7
December	121.4	117.0	113.0	120.1	113.6	107.2	114.6	113.4	105.7	102.1	110.8	101.3	107.1	108.0	113.8
January	113.5	110.7	104.4	115.7	109.1	107.2	122.8	112.3	113.7	108.2	116.2	109.7	114.2	121.1	113.8
February	109.5	96.7	93.4	106.8	98.9	105.1	106.5	103.3	121.7	116.5	117.9	120.1	103.5	101.4	94.8
March	99.0	99.2	106.9	106.8	108.0	121.9	114.6	120.1	130.8	120.6	120.6	116.3	107.1	104.7	106.2
April	118.8	96.7	103.2	106.8	100.0	117.7	119.8	114.5	121.7	114.4	109.1	109.7	108.9	108.0	91.0
May	88.4	86.5	83.6	83.4	90.9	94.6	97.2	107.8	108.7	82.5	95.8	96.6	89.2	88.4	83.4
June	80.5	81.4	88.5	82.3	90.9	94.6	88.0	80.8	86.5	84.5	80.7	85.4	85.7	91.6	85.3
July	76.5	81.4	88.5	84.5	89.8	93.5	86.0	83.1	83.5	85.6	83.4	83.5	89.2	90.0	89.1
August	77.9	91.6	88.5	84.5	96.6	88.3	78.8	80.8	81.5	91.8	85.1	81.6	92.8	91.6	96.7
September	100.3	94.1	100.8	97.9	96.6	84.1	81.9	89.8	88.5	100.0	90.5	86.3	105.3	99.8	94.8
October	121.4	106.8	113.0	101.2	100.0	96.7	91.1	94.3	86.5	107.2	101.1	97.5	107.1	95.7	104.3

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

EGGS.

ATLANTA, GA.

Relative wholesale price per dozen on first day quoted each month.

Month.	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	84.6	104.6	108.8	119.0	111.5	106.2	98.5	138.0	113.0	121.8	114.2	116.4	109.2	114.7	107.3	107.0
November	81.9	93.5	97.9	116.4	126.8	115.8	100.0	110.4	113.0	103.5	111.3	125.4	115.3	121.7	107.3	133.2
December	145.3	151.3	157.7	145.5	150.5	135.2	119.4	122.6	132.4	137.0	157.0	149.3	128.9	156.4	131.6	165.5
January	148.0	116.9	136.0	105.8	125.4	115.8	159.7	138.0	132.4	109.6	137.0	156.7	133.5	151.2	131.6	149.4
February	158.5	116.9	84.3	185.1	144.9	180.2	107.5	122.6	107.1	76.1	99.9	101.5	151.7	83.4	147.1	117.1
March	66.1	96.3	81.6	68.8	100.3	67.6	70.1	76.6	83.3	77.6	78.5	74.6	83.4	90.4	147.1	76.7
April	79.3	82.5	80.2	79.3	76.6	82.1	76.1	88.9	66.9	74.6	74.2	79.1	77.4	74.7	65.8	76.7
May	89.8	90.8	88.4	71.4	71.1	74.0	70.1	79.7	66.9	80.7	78.5	79.1	75.8	74.7	74.4	76.7
June	92.5	96.3	97.9	91.3	80.8	93.3	86.6	76.6	86.3	103.5	99.9	100.0	75.8	85.2	83.1	56.5
July	74.0	57.8	76.1	74.1	69.7	75.6	77.6	64.4	86.3	77.6	77.1	74.6	74.3	59.1	65.8	68.6
August	74.0	72.9	76.1	45.0	52.9	45.1	56.7	64.4	86.3	94.4	72.8	56.7	71.3	66.0	58.9	58.5
September	105.7	110.1	92.5	92.6	97.5	103.0	143.3	101.2	107.1	121.8	88.5	79.1	103.1	114.7	88.3	111.0
October	100.4	110.1	122.4	105.8	92.0	106.2	134.3	116.5	119.0	121.8	111.3	107.5	100.1	107.8	91.7	103.0

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	101.2	105.8	93.8	93.8	95.1	102.5	105.9	97.4	106.1	103.4	106.8	112.2	103.1	99.0	121.5
November	133.0	109.6	107.8	114.7	108.2	105.4	114.5	107.4	106.1	113.5	129.3	122.1	107.6	99.0	134.9
December	133.0	147.4	135.6	135.6	149.2	128.1	140.3	132.4	143.6	148.8	140.0	117.2	123.3	110.9	134.9
January	150.8	139.8	152.9	142.5	160.7	131.0	134.6	157.4	121.6	128.6	140.0	117.2	114.3	110.9	134.9
February	113.1	96.4	88.6	107.8	101.6	111.1	117.4	142.4	121.6	93.3	109.1	127.1	109.8	118.8	90.0
March	101.2	75.6	165.1	85.2	85.2	108.2	71.6	82.4	131.9	73.1	94.9	92.2	89.7	91.1	74.2
April	67.5	75.6	66.0	73.0	77.0	75.5	77.3	77.4	75.0	68.1	68.8	77.3	71.7	79.2	74.2
May	75.4	79.4	81.7	126.9	78.7	88.3	85.9	79.9	88.0	83.2	78.3	77.3	94.1	83.2	74.2
June	73.4	79.4	81.7	85.2	80.3	82.6	78.7	76.2	75.0	80.7	84.2	84.8	89.7	79.2	94.5
July	65.5	85.0	64.3	76.5	82.0	71.2	81.6	72.4	69.9	89.5	73.5	72.3	82.9	153.5	76.5
August	59.5	75.6	67.8	57.4	62.3	82.6	68.7	77.4	67.3	83.2	64.1	77.3	89.7	69.3	85.5
September	115.1	128.5	100.8	100.8	101.6	108.2	111.7	94.9	98.3	121.0	105.6	105.9	112.1	99.0	103.5
October	111.1	102.0	93.8	100.8	118.0	105.4	111.7	102.4	95.7	113.5	105.6	117.2	112.1	106.9	101.2

BALTIMORE, MD.

Relative wholesale price per dozen on first day quoted each month.

Month.	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	106.3	84.8	115.8	113.6	110.4	104.3	111.0	102.9	118.8	122.5	106.1	105.3	97.8	114.6	109.6	107.5
November	99.1	116.9	120.4	135.9	125.8	126.9	113.6	122.4	137.4	128.0	123.8	128.9	122.9	143.6	105.1	131.7
December	132.9	130.7	134.0	135.9	143.7	146.6	134.8	122.4	140.3	138.9	128.9	139.5	135.4	152.8	130.3	159.5
January	169.1	119.2	129.4	122.5	141.2	143.8	156.0	117.2	117.4	128.0	133.9	131.6	147.9	143.6	133.3	145.6
February	193.3	110.1	113.5	173.8	130.9	129.7	140.0	117.2	83.0	74.9	106.1	131.6	175.5	91.7	148.1	97.1
March	89.4	103.2	93.1	86.9	125.8	110.0	89.8	117.2	81.6	72.1	83.4	84.2	81.5	105.4	145.1	76.3
April	77.3	84.8	73.8	91.3	78.3	63.4	72.7	97.7	61.6	81.7	96.0	68.4	72.7	67.2	75.5	83.2
May	65.2	71.1	68.1	56.8	65.4	63.4	59.5	63.8	67.3	65.3	69.5	73.7	70.2	64.2	74.0	67.6
June	72.5	100.9	79.5	65.7	70.6	66.3	74.0	82.1	85.9	83.0	93.5	82.9	82.7	76.4	78.5	86.7
July	70.1	94.0	86.3	73.5	66.7	69.1	89.8	87.3	90.2	85.8	88.4	82.9	80.2	65.7	66.6	81.5
August	53.2	78.0	79.5	68.0	65.4	66.3	67.4	71.6	75.9	93.9	70.8	73.7	63.9	68.7	63.7	62.4
September	82.2	89.4	90.8	80.2	80.8	91.6	87.2	89.9	111.7	111.6	98.5	94.7	75.2	93.2	78.5	95.3
October	89.4	116.9	115.8	95.8	95.0	118.4	104.4	108.1	128.9	114.3	101.1	102.6	94.0	113.0	91.8	105.7

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	108.8	116.9	95.0	107.9	105.5	91.7	111.1	106.0	98.8	102.1	108.9	110.4	92.4	105.4	118.8
November	130.2	116.9	108.3	123.8	121.8	106.2	123.5	125.1	116.8	131.2	122.5	128.8	108.5	117.1	136.4
December	146.2	139.0	136.5	130.2	136.7	125.5	135.8	131.5	145.9	140.9	140.7	142.7	128.6	132.7	154.0
January	128.4	132.2	148.4	127.0	127.8	130.4	135.8	148.4	128.0	131.2	122.5	124.2	120.6	128.8	158.4
February	114.1	115.3	114.3	114.3	118.9	142.4	106.2	148.4	123.5	82.6	108.9	105.8	128.6	124.9	90.2
March	99.9	93.2	139.5	88.9	99.5	120.7	71.6	84.8	125.7	75.3	108.9	96.6	88.4	93.7	77.0
April	67.8	67.8	71.2	73.0	74.3	71.2	66.7	76.3	74.1	77.8	72.6	66.7	78.4	82.0	68.2
May	71.3	74.6	71.2	76.2	75.8	74.8	76.5	73.2	74.1	77.8	74.9	73.6	80.4	82.0	74.8
June	66.0	79.7	78.7	85.7	77.3	76.0	76.5	72.1	74.1	82.6	77.1	75.9	88.4	80.0	70.4
July	66.0	78.0	72.7	82.5	75.8	83.3	79.0	77.4	74.1	87.5	74.9	80.5	84.4	80.0	74.8
August	69.5	79.7	68.3	77.8	77.3	80.9	87.7	74.2	76.3	87.5	79.4	87.4	92.4	74.2	79.2
September	108.8	98.3	95.0	98.0	96.6	92.9	106.2	89.1	94.3	106.9	99.8	101.2	100.5	93.7	92.4
October	123.0	108.5	100.9	114.3	112.9	103.8	123.5	93.3	94.3	116.6	108.9	105.8	108.5	105.4	105.6

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

EGGS—Continued.

BOSTON, MASS.

Relative wholesale price per dozen on first day quoted each month.

Month.	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	97.3	102.1	99.4	107.5	108.0	104.3	106.6	106.8	111.5	103.4	96.6	98.6	122.0	99.4	108.2
November	.....	116.7	115.5	123.8	138.6	128.1	111.5	106.6	122.8	139.4	119.8	127.2	111.8	132.3	114.3	126.3
December	.....	125.4	126.4	127.8	136.2	138.2	123.3	121.2	144.1	152.0	119.8	131.9	129.3	142.7	139.1	135.3
January	.....	121.9	131.7	131.9	136.2	135.7	158.9	126.0	141.5	116.6	136.2	129.6	142.5	145.3	129.2	144.3
February	.....	103.8	131.7	154.2	121.9	118.1	147.0	111.5	90.8	86.2	122.2	120.2	155.6	93.4	129.2	102.2
March	.....	105.9	111.4	96.6	114.7	116.6	99.6	126.0	82.8	82.1	89.3	89.5	92.1	106.4	151.6	78.2
April	.....	78.7	81.0	101.4	78.9	70.4	71.1	96.0	66.7	75.0	98.7	66.0	74.5	62.3	64.6	75.2
May	.....	74.4	68.9	68.2	71.7	67.8	71.1	68.8	64.1	65.9	74.2	76.3	74.5	63.3	73.5	72.2
June	.....	82.1	77.0	66.9	66.9	64.3	64.0	73.7	74.7	76.0	85.5	81.0	74.5	66.4	69.6	73.4
July	.....	83.0	74.9	72.2	69.3	71.4	74.9	84.8	88.1	76.0	80.8	80.1	74.5	72.7	73.5	81.2
August	.....	97.3	89.1	85.2	71.7	85.4	80.6	89.7	93.4	103.9	86.9	91.9	83.3	96.0	84.5	96.2
September	.....	104.6	93.2	81.1	83.6	85.4	89.2	92.1	106.8	103.9	86.9	103.7	85.5	93.4	82.0	96.2
October	.....	108.9	97.2	91.3	102.8	110.6	104.3	96.9	117.5	111.5	96.3	106.0	103.0	103.8	89.4	111.2

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	109.9	110.1	98.7	111.1	112.6	89.7	113.0	98.1	98.8	98.3	111.8	111.0	104.1	99.2	115.2
November	124.8	112.9	113.9	121.5	112.6	104.3	115.2	114.7	106.7	120.4	122.9	132.5	122.0	124.0	147.9
December	151.5	144.0	136.6	131.8	144.4	131.4	141.3	148.0	138.3	136.4	137.5	141.5	130.2	142.6	147.9
January	121.8	149.6	136.6	129.2	139.5	139.7	126.1	144.3	122.5	124.4	124.7	123.6	118.8	120.9	130.7
February	112.9	118.6	107.3	106.0	112.6	127.2	110.9	142.5	122.5	88.3	111.8	94.9	112.3	113.1	94.6
March	112.9	97.1	131.6	85.3	100.4	123.0	82.6	87.0	124.5	70.2	108.2	91.3	92.7	88.3	80.8
April	62.4	62.1	68.3	75.0	71.0	67.6	76.1	72.2	75.1	78.2	75.2	69.8	73.2	75.9	63.6
May	64.2	66.6	71.9	68.2	71.0	74.2	71.7	73.3	75.1	82.3	71.5	66.3	79.7	75.9	70.5
June	62.4	68.9	80.0	71.3	71.0	75.9	76.1	70.3	75.1	78.2	71.5	69.8	79.7	79.0	70.5
July	71.3	73.4	76.9	80.1	75.9	79.2	84.8	79.6	81.0	94.3	71.5	80.6	86.2	83.7	79.1
August	83.2	87.5	83.5	93.0	88.1	79.2	91.3	88.8	88.9	94.3	80.7	102.1	96.0	89.9	92.9
September	106.9	98.8	86.0	108.5	95.5	100.1	95.7	88.8	94.8	112.3	99.0	102.1	100.9	103.8	96.3
October	115.9	110.1	108.8	118.9	105.3	108.4	115.2	92.5	96.8	122.3	113.7	114.6	104.1	103.8	110.1

CHICAGO, ILL.

Relative wholesale price per dozen on first day quoted each month.

Month.	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	84.9	91.1	113.9	106.4	105.5	118.7	100.1	103.8	125.6	117.4	100.6	109.4	103.9	129.1	102.0	114.6
November	101.8	115.2	120.6	121.6	123.1	127.7	106.3	105.6	129.7	122.1	114.3	117.5	116.1	135.8	108.3	137.6
December	135.2	128.6	131.6	129.2	126.0	134.6	142.1	129.8	148.4	151.0	132.9	142.5	127.1	155.6	125.9	151.3
January	145.9	128.6	126.8	129.2	143.6	127.7	148.3	126.7	124.2	115.4	121.6	98.9	149.2	140.4	122.8	152.8
February	198.9	96.4	126.8	164.7	143.6	131.2	173.0	120.7	91.1	87.2	114.3	134.9	160.3	89.4	146.0	93.2
March	132.6	83.0	117.3	116.6	140.7	117.4	97.0	108.6	84.2	85.9	90.5	88.4	94.0	113.9	163.7	74.9
April	79.6	72.3	87.1	84.6	76.2	74.6	69.2	78.5	67.6	88.6	95.0	71.0	76.3	60.9	74.3	76.4
May	58.3	76.1	71.8	69.9	64.5	67.7	69.2	73.6	70.1	73.8	76.4	78.5	78.5	65.6	75.5	70.3
June	64.7	91.1	79.0	65.9	69.2	60.8	68.0	79.7	82.8	79.2	86.0	86.1	73.0	67.5	71.8	74.9
July	70.0	91.1	68.0	77.0	63.3	74.6	68.0	83.3	82.8	68.5	84.9	84.3	67.4	64.9	66.7	74.9
August	63.6	101.8	77.7	73.5	67.4	70.4	64.9	90.5	72.5	83.9	83.7	82.6	69.1	71.5	68.0	80.2
September	74.3	97.5	79.0	69.9	76.2	82.8	87.7	89.3	100.1	107.4	93.3	96.6	77.4	98.0	80.6	87.9
October	90.2	127.5	100.5	91.2	100.8	111.8	106.3	109.8	120.8	119.5	106.4	109.4	107.8	107.3	94.4	110.8

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	111.4	103.5	89.0	126.2	102.8	87.4	116.2	102.1	88.4	114.4	103.7	109.4	92.7	100.2	125.2
November	130.6	116.2	113.2	130.0	115.6	102.8	126.6	107.6	98.9	128.3	113.6	116.7	108.8	112.7	130.2
December	169.0	142.5	139.9	137.6	141.3	128.6	138.1	129.7	122.2	133.9	133.4	116.7	120.9	127.3	150.3
January	115.3	164.9	158.9	145.3	134.9	118.3	143.9	141.8	119.3	122.7	118.5	116.7	125.0	137.7	150.3
February	122.9	118.5	108.1	118.5	115.6	126.0	115.1	149.0	130.9	86.5	123.5	114.3	145.1	129.4	102.7
March	109.1	83.2	138.6	99.4	99.6	133.7	86.3	93.8	145.5	75.3	108.7	97.3	88.7	98.1	90.2
April	66.1	66.7	76.3	76.5	82.2	72.0	74.8	88.3	90.2	86.5	81.5	77.8	84.7	87.6	72.6
May	64.5	74.2	71.2	82.6	77.1	79.2	80.6	87.7	86.1	86.5	80.0	76.8	88.7	85.6	80.2
June	61.5	75.0	78.8	78.0	73.9	78.2	80.6	80.0	82.6	86.5	74.1	82.7	86.7	77.2	75.1
July	65.3	73.5	75.0	65.0	68.1	90.0	76.0	77.2	72.7	80.9	69.1	85.1	84.7	77.2	67.6
August	73.0	81.0	71.2	68.8	88.6	90.0	66.2	75.0	84.4	83.7	84.0	97.3	90.7	70.9	77.6
September	103.7	96.0	79.5	68.8	91.2	90.0	89.2	83.9	84.4	97.6	98.8	97.3	86.7	91.8	82.7
October	107.6	105.0	100.4	103.2	109.2	103.9	106.5	83.9	94.3	117.2	111.1	111.9	96.7	104.3	95.2

TABLE B.—*Relative wholesale prices, at specified markets, 1880–1911, by months*—Contd.

EGGS—Continued.

CINCINNATI, OHIO.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	92.7	80.4	104.3	101.5	95.5	108.3	103.0	104.7	126.9	120.6	103.0	108.3	96.1	120.6	102.1	104.5
November	115.8	112.6	123.5	124.9	120.1	132.0	116.7	112.5	130.5	136.8	121.2	129.0	120.1	135.7	124.0	139.4
December	141.8	139.4	137.3	136.6	141.7	146.9	144.2	125.0	145.1	151.2	133.3	140.2	138.0	162.0	136.7	152.4
January	196.9	115.3	129.0	143.1	126.3	124.9	151.0	125.0	108.8	93.6	127.3	114.7	144.2	147.0	131.3	148.1
February	130.3	109.9	131.8	208.2	150.9	135.9	106.4	121.9	87.0	82.8	121.2	156.2	186.1	86.7	175.0	121.9
March	89.8	80.4	82.4	98.9	126.3	80.8	84.1	95.3	85.2	88.2	84.8	76.5	90.0	92.3	109.4	82.7
April	79.6	88.5	74.1	76.8	84.7	86.3	75.5	93.8	65.3	70.2	84.8	76.5	73.6	62.2	80.2	78.4
May	65.1	84.4	72.8	58.6	70.9	71.6	69.5	78.1	87.0	72.0	78.8	74.9	75.1	71.6	76.6	76.2
June	89.8	117.9	87.9	67.7	80.1	69.8	91.0	93.8	90.7	90.0	84.8	84.4	79.6	90.4	72.9	69.7
July	69.5	85.8	79.6	76.8	69.3	75.3	84.1	84.4	70.7	75.6	77.3	79.7	72.1	67.8	65.6	61.0
August	56.5	80.4	76.9	56.0	55.4	64.3	61.8	75.0	79.8	81.0	77.3	63.7	54.0	67.8	65.6	65.3
September	82.5	103.2	93.3	70.3	87.8	93.6	97.8	81.2	101.5	115.2	103.0	94.0	75.1	90.4	72.9	95.8
October	86.9	101.9	107.1	80.7	90.9	110.2	115.0	109.4	121.5	122.4	103.0	102.0	96.1	105.5	87.5	104.5

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	113.5	109.0	94.1	114.0	100.0	91.3	104.9	94.6	95.4	102.3	113.3	105.4	93.7	97.2	115.5
November	137.1	125.8	101.4	129.2	124.0	102.1	116.6	114.6	118.6	132.8	144.2	125.5	118.2	126.8	138.5
December	151.3	142.6	137.6	129.2	144.8	123.6	128.2	139.5	134.1	149.4	149.3	140.5	146.7	122.6	166.3
January	118.2	138.4	159.3	144.4	137.9	161.2	139.9	159.4	129.0	121.7	118.4	125.5	114.1	143.7	180.1
February	122.9	117.4	108.6	95.0	120.7	134.3	116.6	134.5	149.6	94.0	113.3	115.4	134.5	114.1	87.7
March	85.1	88.1	130.4	106.4	96.6	123.6	96.2	82.2	103.2	71.9	77.2	90.3	77.4	90.9	73.9
April	66.2	67.1	76.0	72.2	82.8	75.2	70.0	79.7	77.4	83.0	74.7	65.3	81.5	86.7	67.0
May	70.9	75.5	79.7	83.6	75.9	75.2	78.7	84.7	82.5	77.4	77.2	72.8	87.6	82.4	69.3
June	75.6	75.5	79.7	79.8	75.9	77.9	78.7	77.2	77.4	80.2	69.5	70.3	87.6	76.1	60.0
July	66.2	75.5	68.8	76.0	62.1	75.2	78.7	79.7	74.8	80.2	74.7	76.5	85.6	76.1	71.6
August	66.2	75.5	65.2	68.4	69.0	75.2	75.8	77.2	72.2	80.2	77.2	81.6	83.5	78.2	76.2
September	104.0	100.6	90.5	91.2	93.1	88.6	104.9	84.7	90.3	105.1	103.0	115.4	95.8	99.3	94.7
October	122.9	109.0	108.6	110.2	117.2	96.6	110.8	92.1	95.4	121.7	108.1	115.4	93.7	105.7	99.3

DUBUQUE, IOWA.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	94.3	111.9	85.1	102.8	96.1	110.0	104.9	100.9	120.3	115.5	108.1	88.8	91.6	116.7	102.2	114.6
November	94.3	123.7	116.1	119.4	124.0	124.1	111.7	113.9	138.6	122.5	112.8	130.2	117.4	141.5	108.7	130.4
December	137.1	126.6	116.1	147.2	124.0	131.2	135.4	130.2	149.5	136.5	139.9	147.0	130.3	145.0	141.7	150.2
January	140.0	132.5	131.5	111.1	142.5	138.3	149.0	126.9	138.6	122.5	133.5	150.1	131.7	159.2	141.7	162.0
February	214.3	126.6	175.4	136.1	139.4	134.8	165.9	130.2	98.5	110.2	114.4	119.4	177.5	116.7	135.1	118.5
March	108.6	79.5	129.0	141.7	158.0	120.6	118.5	123.7	91.2	87.5	111.2	85.7	108.8	93.7	158.2	94.8
April	94.3	79.5	95.4	94.4	86.8	86.9	71.1	83.0	62.0	89.2	63.6	73.5	77.3	61.9	65.9	71.1
May	60.0	63.3	64.5	72.2	66.6	70.9	60.9	61.8	63.8	66.5	73.1	73.5	80.2	63.7	69.2	65.2
June	60.0	73.6	80.0	63.9	66.6	62.1	64.3	78.1	76.6	75.2	85.8	79.6	71.6	61.9	69.2	63.2
July	80.0	91.3	61.9	73.6	63.5	76.3	71.1	79.7	76.6	80.5	85.8	78.1	73.0	70.7	70.8	69.1
August	42.9	91.3	74.8	80.6	65.1	67.4	77.9	83.0	80.2	87.5	93.8	81.2	78.7	67.2	70.8	69.1
September	65.7	103.1	74.8	70.8	71.3	67.4	64.3	81.4	83.9	87.5	85.8	94.9	67.3	92.0	70.8	77.1
October	108.6	97.2	95.4	86.1	96.1	110.0	104.9	107.4	120.3	119.0	92.2	98.0	94.5	109.7	95.6	114.6

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	118.2	103.7	91.3	117.7	103.3	99.5	103.5	112.8	96.9	99.4	81.4	106.9	92.3	91.6	130.5
November	122.3	120.3	105.0	113.9	110.0	96.5	118.3	110.1	124.1	118.6	115.9	114.9	97.7	100.3	130.5
December	142.6	128.5	134.3	132.8	180.0	114.6	121.3	110.1	124.1	131.4	135.7	112.2	128.2	130.9	130.5
January	154.9	145.1	141.2	117.7	136.7	120.6	127.2	151.3	112.0	131.4	135.7	109.6	134.7	152.7	130.5
February	122.3	145.1	111.9	117.7	120.0	126.7	130.1	140.3	136.2	131.4	135.7	112.2	152.0	152.7	114.9
March	118.2	105.7	144.6	117.7	116.7	120.6	91.7	115.6	102.9	78.5	135.7	138.9	108.6	100.3	99.2
April	71.3	60.1	79.2	70.2	73.3	72.4	68.0	79.8	90.8	73.7	76.5	77.5	78.2	82.9	73.1
May	63.2	68.4	79.2	75.9	70.0	81.4	68.0	81.2	90.8	83.4	76.5	73.5	78.2	85.1	73.1
June	63.2	68.4	79.2	75.9	63.3	78.4	75.4	71.5	84.8	83.4	76.5	76.2	78.2	78.5	73.1
July	63.2	70.5	72.3	83.5	66.7	84.5	82.8	74.3	68.1	86.6	66.6	77.5	82.5	72.0	62.7
August	65.2	87.1	79.2	79.7	65.0	93.5	88.7	79.8	81.7	83.4	76.5	93.5	91.2	65.4	78.3
September	93.7	87.1	75.8	79.7	85.0	105.6	103.5	85.3	93.8	93.0	88.8	93.5	86.9	78.5	88.8
October	101.9	109.9	106.8	117.7	110.0	105.6	121.3	88.0	93.8	105.8	98.7	113.6	91.2	109.1	114.9

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

EGGS—Continued.

INDIANAPOLIS, IND.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	87.8	90.7	105.4	114.2	105.2	107.2	114.6	99.5	115.0	116.5	105.6	106.4	102.3	130.0	105.3	112.9
November	99.5	120.9	117.1	123.0	118.3	130.2	118.0	109.1	138.1	127.7	125.4	129.7	114.4	137.6	119.8	147.6
December	146.4	145.1	140.5	140.5	144.6	153.2	138.9	128.4	153.4	154.0	138.6	159.6	138.4	168.2	130.7	156.3
January	205.0	108.8	134.7	128.8	144.6	130.2	145.8	128.4	126.6	112.7	118.8	119.7	138.4	152.9	130.7	147.6
February	175.7	120.9	117.1	184.5	134.8	114.9	156.2	115.6	84.4	82.7	118.8	119.7	180.6	91.8	145.3	95.5
March	93.7	102.8	117.1	90.8	147.9	114.9	90.3	102.7	92.0	82.7	82.5	93.1	90.3	99.4	130.7	86.8
April	76.1	84.7	82.0	87.8	72.3	68.9	69.4	93.1	61.4	82.7	85.8	66.5	72.2	65.0	72.6	78.1
May	64.4	78.6	76.1	64.4	65.7	65.1	69.4	80.2	72.9	67.6	75.9	83.1	78.2	65.0	79.9	67.3
June	64.4	90.7	87.8	64.4	70.7	67.0	69.4	89.9	80.5	82.7	99.0	66.5	72.2	65.0	76.3	62.9
July	58.6	84.7	67.3	73.2	65.7	68.9	69.4	86.7	78.6	75.1	79.2	73.1	72.2	57.4	65.4	62.9
August	58.6	72.6	61.5	70.3	65.7	68.9	67.7	86.7	76.7	90.2	79.2	79.8	66.2	61.2	72.6	76.0
September	87.8	90.7	79.1	64.4	72.3	84.2	83.3	83.5	101.6	105.2	85.8	89.8	72.2	95.6	76.3	91.2
October	82.0	108.8	114.2	93.7	92.0	126.4	107.6	96.3	118.9	120.2	105.6	113.0	102.3	110.9	94.4	115.0

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	120.5	104.1	100.0	126.1	109.0	90.5	105.9	103.0	103.1	102.1	103.6	107.3	93.1	99.2	105.3
November	150.0	122.4	114.3	133.9	85.6	102.6	118.3	112.9	114.5	126.1	124.3	122.4	128.6	117.3	152.6
December	181.8	146.9	142.9	141.8	155.7	120.6	137.0	146.8	137.4	153.1	145.0	148.6	144.1	130.8	152.6
January	90.9	155.1	150.0	137.9	124.6	144.8	149.5	112.9	126.0	120.1	155.4	126.6	110.8	155.6	157.9
February	100.0	106.1	100.0	102.4	124.6	126.7	124.5	158.1	131.7	90.1	124.3	99.0	137.4	117.3	94.7
March	100.0	85.7	114.3	86.7	109.0	120.6	74.7	84.7	114.5	84.1	108.8	77.0	79.8	99.2	73.7
April	70.5	65.3	71.4	70.9	85.6	72.4	65.4	79.0	80.2	84.1	77.7	71.5	79.8	85.7	68.4
May	65.9	77.6	78.6	82.7	85.6	78.4	77.8	81.9	83.0	84.1	75.1	99.0	86.4	83.4	73.7
June	72.7	73.5	85.7	78.8	77.8	81.4	77.8	76.2	83.0	78.1	75.1	68.8	84.2	81.2	63.2
July	68.2	73.5	78.6	70.9	70.1	81.4	81.0	73.4	68.7	81.1	69.9	82.5	80.9	75.5	73.7
August	63.6	77.6	71.4	74.9	62.3	87.5	81.0	79.0	80.2	84.1	64.7	82.5	84.2	69.9	84.2
September	100.0	98.0	78.6	82.7	93.4	90.5	93.4	90.3	80.2	93.1	75.1	99.0	93.1	94.7	94.7
October	115.9	114.3	114.3	110.3	116.8	102.6	113.7	101.6	97.4	120.1	101.0	115.6	97.5	90.2	105.3

MEMPHIS, TENN.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	92.7	87.6	106.4	114.7	110.0	94.7	111.4	95.6	129.3	123.3	126.2	105.2	98.8	114.1	101.3	104.4
November	105.9	90.2	103.5	126.1	128.3	115.0	114.6	112.2	115.3	103.3	135.7	134.8	116.4	142.6	107.5	127.1
December	148.3	154.6	172.6	157.7	165.0	148.8	133.7	141.9	136.3	133.3	142.0	161.1	155.2	163.0	144.7	181.5
January	158.9	116.0	120.8	88.9	128.3	118.3	162.3	135.3	122.3	103.3	116.7	128.2	127.0	158.9	132.3	136.1
February	195.9	149.5	97.8	172.0	152.8	155.5	152.7	118.8	80.4	103.3	110.4	128.2	158.8	93.7	148.8	104.4
March	66.2	97.9	89.2	85.9	84.0	91.3	78.0	89.1	66.4	85.0	75.7	80.5	86.4	108.0	136.4	70.3
April	79.4	97.9	71.9	88.9	76.4	76.1	76.4	79.2	61.2	80.0	77.3	67.4	82.9	65.2	68.2	72.6
May	74.1	74.7	77.7	71.7	68.7	72.7	70.0	85.8	85.6	66.6	66.3	72.3	79.4	63.2	78.5	61.3
June	74.1	95.3	94.9	73.1	71.8	64.2	79.5	82.5	89.1	106.7	89.9	98.6	67.0	65.2	68.2	79.4
July	53.0	64.4	63.3	57.3	55.0	69.3	66.8	59.4	85.6	70.0	64.7	72.3	74.1	63.2	64.1	54.5
August	66.2	65.7	83.4	74.5	67.2	62.6	60.5	69.3	69.9	78.3	80.5	67.4	60.0	57.1	55.8	86.2
September	95.3	110.8	103.5	85.9	106.9	113.2	101.8	108.9	129.3	113.3	113.6	92.0	95.3	106.0	99.2	99.8
October	90.0	95.3	115.0	103.2	85.5	118.3	92.3	122.1	129.3	133.3	101.0	92.0	98.8	99.8	95.1	122.5

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	116.6	129.4	92.7	121.6	94.2	97.3	.....	100.3	102.3	98.0	99.5	109.7	94.9	95.2	123.6
November	129.6	112.7	92.7	121.6	116.9	101.4	.....	105.6	114.1	111.6	120.7	117.4	110.0	112.1	128.5
December	146.8	150.2	137.2	145.1	146.6	112.3	.....	153.1	129.9	138.9	144.3	119.9	135.8	126.9	145.8
January	133.9	146.1	133.5	137.3	143.1	131.5	.....	147.8	128.6	137.5	121.9	130.1	127.2	133.3	138.4
February	103.7	83.5	77.9	105.9	115.2	139.7	.....	118.8	128.6	95.3	119.4	114.8	129.4	124.8	96.4
March	86.4	83.5	192.9	80.4	90.7	115.1	.....	84.5	118.1	70.8	99.5	84.2	81.9	99.4	76.6
April	56.1	77.2	66.8	68.6	76.8	93.2	.....	87.1	78.7	91.2	78.4	85.5	86.2	82.5	74.1
May	82.1	79.3	76.0	80.4	69.8	86.3	.....	73.9	70.8	83.0	77.1	74.0	88.4	86.7	81.6
June	69.1	75.1	70.5	70.6	64.6	76.7	.....	67.3	76.1	77.6	72.2	77.8	84.1	82.5	71.7
July	73.4	66.8	66.8	74.5	78.5	69.9	.....	71.3	70.8	85.8	75.9	79.1	84.1	80.4	69.2
August	60.5	83.5	81.6	82.4	69.8	80.8	.....	88.4	85.3	84.3	79.6	85.5	84.1	70.9	91.4
September	108.0	108.5	96.4	105.9	109.9	95.9	.....	99.0	102.3	117.1	104.5	109.7	97.0	99.4	93.9
October	133.9	104.3	115.0	105.9	123.9	100.0	.....	102.9	94.4	108.9	107.0	112.3	97.0	105.8	108.7

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

EGGS—Continued.

MINNEAPOLIS, MINN.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	.....	.....	.....	115.2	111.8	109.9	95.0	102.5	108.0	116.8	100.0	105.7	97.4	129.9	103.3	104.1
November	.....	.....	.....	120.2	130.5	129.8	118.7	112.9	136.2	121.8	116.4	118.7	114.1	138.9	121.4	124.5
December	.....	.....	.....	127.7	139.8	123.2	124.7	121.8	137.9	131.6	116.4	136.1	125.3	169.6	141.3	153.9
January	.....	.....	.....	130.2	139.8	129.8	145.4	121.8	137.9	134.9	137.3	136.1	133.6	155.2	128.6	156.4
February	.....	.....	.....	142.8	136.7	123.2	178.1	115.9	91.4	98.7	106.0	139.0	167.0	86.6	128.6	115.0
March	.....	.....	.....	117.7	121.1	113.2	121.7	109.9	89.7	88.9	111.9	94.1	129.4	108.3	139.5	79.2
April	.....	.....	.....	95.2	77.7	78.2	65.3	104.0	83.1	82.3	91.0	65.1	76.6	65.0	77.9	88.3
May	.....	.....	.....	68.9	68.3	61.6	59.3	63.9	71.4	67.5	73.1	73.8	79.3	64.1	83.3	74.7
June	.....	.....	.....	70.1	62.1	56.6	63.8	78.7	81.4	74.1	82.1	79.6	72.4	61.4	77.0	65.6
July	.....	.....	.....	80.2	74.6	79.9	71.2	86.2	81.4	74.1	80.6	72.4	69.6	65.0	68.9	66.8
August	.....	.....	.....	75.1	62.1	78.2	75.7	101.0	76.4	93.8	91.0	84.0	72.4	70.4	70.7	75.8
September	.....	.....	.....	66.4	73.0	109.9	78.7	84.7	87.2	105.3	85.1	94.1	62.6	83.0	76.1	86.0
October	.....	.....	.....	90.2	102.5	106.5	102.4	96.6	118.0	110.3	109.0	101.3	100.2	102.8	83.3	109.7

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	101.0	109.2	86.1	120.9	101.7	95.1	109.6	90.7	94.2	98.6	106.1	107.2	86.8	107.6	106.2
November	133.3	117.9	107.7	126.6	119.0	104.2	119.0	94.7	104.6	117.2	125.4	134.0	113.7	135.6	145.0
December	158.3	128.8	139.2	132.4	134.5	129.8	119.0	128.0	136.0	149.2	144.7	80.4	132.3	145.0	165.7
January	125.0	133.2	159.1	126.6	137.9	126.8	125.3	154.4	120.3	130.5	135.1	139.4	124.0	145.0	145.0
February	129.2	112.4	111.0	115.1	131.0	120.8	125.3	138.7	125.6	79.9	125.4	112.6	157.1	126.2	134.7
March	114.6	101.5	119.3	107.5	103.4	126.8	103.4	101.3	120.3	74.6	91.7	101.9	86.8	98.2	88.0
April	75.0	68.8	83.7	69.1	75.9	83.0	68.9	80.0	81.1	74.6	79.6	67.0	90.9	91.2	64.7
May	60.4	78.6	74.6	78.7	81.0	87.6	87.7	85.3	81.1	82.6	79.6	75.1	80.6	65.5	62.2
June	64.6	78.6	82.9	77.7	70.7	81.5	84.6	72.0	81.1	82.6	72.4	77.7	78.5	65.5	62.2
July	63.5	78.6	76.2	71.0	70.7	84.6	75.2	72.0	73.2	95.9	69.9	93.8	76.5	70.1	62.2
August	70.8	89.5	72.9	78.7	81.0	81.5	72.0	93.3	94.2	95.9	86.8	101.9	90.9	70.1	88.0
September	100.0	89.5	82.9	82.5	84.5	72.5	103.4	93.3	91.5	101.2	86.8	96.5	86.8	84.2	82.9
October	104.2	113.5	104.4	113.2	108.6	105.7	106.5	96.0	96.8	117.2	96.5	112.6	95.1	95.9	93.2

NEW ORLEANS, LA.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	106.8	102.8	111.8	121.0	110.8	108.3	112.0	110.3	116.6	113.8	125.3	107.7	111.8	107.4	113.5	110.7
November	120.1	95.3	100.6	123.6	116.3	111.7	115.4	117.4	116.6	115.5	125.3	128.7	111.8	122.2	109.7	144.9
December	136.1	150.4	151.0	144.2	144.0	142.2	152.7	152.9	137.7	128.7	137.0	149.6	147.8	151.9	137.6	161.0
January	178.8	115.3	120.2	133.9	132.9	138.8	152.7	145.8	116.6	122.1	142.8	158.6	133.4	137.0	120.9	155.0
February	133.5	125.4	106.2	159.6	138.4	132.0	139.2	103.1	88.3	75.9	96.2	128.7	126.2	100.0	137.6	84.5
March	74.7	90.3	95.1	82.4	91.4	82.9	84.9	92.5	83.0	67.6	84.5	68.8	93.8	90.7	132.0	68.4
April	82.8	106.6	95.1	84.9	74.8	69.4	78.1	71.1	70.7	75.9	99.1	74.8	90.2	63.0	63.2	70.4
May	80.1	67.7	67.1	74.7	67.8	77.9	62.8	56.9	72.4	66.0	61.2	68.8	77.5	68.5	76.3	56.3
June	88.1	95.3	95.1	77.2	85.8	60.9	71.3	80.0	74.2	92.4	71.4	86.8	70.3	85.2	74.4	62.4
July	50.7	67.7	75.5	66.9	80.3	74.5	67.9	64.0	83.0	69.3	64.1	67.3	66.7	63.0	59.5	62.4
August	45.4	75.2	72.7	51.5	80.3	77.9	79.8	81.8	109.5	99.0	71.4	86.8	64.9	74.1	76.3	82.5
September	93.4	107.8	83.9	77.2	88.6	111.7	84.9	106.7	109.5	132.0	116.6	80.8	101.0	124.1	96.7	116.7
October	109.4	100.3	125.8	103.0	88.6	111.7	98.4	117.4	121.8	141.9	104.9	92.7	104.6	113.0	102.3	124.8

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	117.5	121.1	91.2	119.2	104.8	98.5	112.9	112.4	103.1	100.2	108.5	106.4	98.2	120.4	111.5
November	123.2	109.8	109.4	122.9	114.6	102.7	118.9	112.4	107.5	119.2	123.3	112.6	102.5	120.4	139.4
December	155.4	136.2	132.7	141.5	137.5	129.4	130.7	150.8	148.2	130.0	138.1	125.1	128.1	130.0	167.2
January	153.5	149.5	139.3	141.5	137.5	140.7	136.7	147.9	130.7	151.7	130.7	122.6	123.8	156.5	156.1
February	108.0	92.7	89.5	96.8	111.3	123.8	112.9	130.2	133.6	97.5	108.5	110.1	121.7	115.6	111.5
March	75.8	83.3	169.1	80.1	96.6	106.9	80.2	76.9	110.4	62.3	108.5	87.6	81.1	96.3	83.6
April	64.4	75.7	71.3	70.8	75.3	81.6	68.3	82.8	69.7	75.8	74.0	73.8	76.8	89.1	82.2
May	70.1	68.1	66.3	70.8	65.5	78.8	83.2	85.8	75.5	78.5	76.5	75.1	81.1	83.1	83.6
June	75.8	75.7	79.6	67.0	75.3	73.2	75.8	60.6	58.1	75.8	70.3	76.3	81.1	77.0	72.5
July	58.7	83.3	66.3	68.9	75.3	73.2	81.7	66.6	75.5	89.4	72.8	85.1	93.9	68.6	50.2
August	66.3	87.0	79.6	89.4	86.8	88.6	81.7	79.9	69.7	92.1	85.1	100.1	98.2	67.4	80.8
September	110.0	113.5	99.5	111.7	104.8	95.7	104.0	88.7	110.4	108.3	98.7	110.1	102.5	79.4	78.0
October	121.3	104.1	106.1	119.2	114.6	106.9	112.9	105.0	107.5	119.2	104.8	115.1	111.0	96.3	83.6

TABLE B.—*Relative wholesale prices at specified markets, 1880–1911, by months*—Contd.

EGGS—Continued.

NEW YORK, N. Y.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	102.7	92.3	116.4	115.4	105.5	107.9	105.4	107.7	122.7	129.4	104.0	107.6	99.8	134.8	104.0	114.5
November	107.0	114.4	122.5	119.8	120.1	129.4	113.9	112.5	133.6	130.7	117.8	121.7	109.5	140.0	118.5	136.8
December	140.5	132.4	126.6	134.9	138.2	146.7	124.8	126.9	150.0	151.6	144.1	136.9	135.2	145.3	140.3	148.0
January	166.4	116.4	126.6	127.3	157.7	136.1	169.6	126.9	102.3	102.0	139.5	126.3	143.8	134.8	130.6	148.0
February	155.6	116.4	122.5	164.0	118.8	140.1	134.5	106.5	86.6	77.1	114.3	127.5	178.1	84.6	152.4	85.2
March	92.9	82.3	89.9	98.2	134.6	85.4	83.6	106.5	81.8	80.4	85.2	79.6	85.8	91.2	118.5	69.8
April	74.6	78.2	77.6	68.0	74.0	67.4	67.8	91.0	62.7	74.5	75.5	70.2	68.2	66.1	68.9	74.0
May	57.3	73.2	74.5	59.3	67.9	66.7	61.8	67.0	72.3	66.0	74.9	77.2	70.3	64.7	68.9	62.8
June	71.3	94.3	74.5	76.6	71.5	62.7	86.0	75.4	76.3	77.1	80.6	80.7	74.6	71.3	67.7	75.4
July	69.2	92.2	76.6	82.0	64.3	77.4	78.7	86.2	79.1	79.1	86.3	78.4	73.0	72.7	71.3	81.0
August	77.8	98.3	87.8	79.8	65.5	78.0	77.5	89.8	92.7	102.0	81.2	82.2	73.0	83.2	78.6	86.6
September	85.4	95.3	95.0	80.9	83.7	86.0	87.2	95.8	105.0	112.4	91.5	102.9	79.4	97.8	81.0	97.7
October	99.4	114.4	109.3	93.9	98.2	116.1	109.0	107.7	135.0	117.6	105.2	108.8	109.5	113.6	99.2	120.1

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	123.2	114.6	94.1	113.7	104.5	97.8	105.7	99.3	101.7	106.4	116.7	103.4	102.9	101.4	117.5
November	137.5	125.8	120.6	121.6	123.5	108.0	112.3	116.1	109.1	131.1	127.9	140.9	125.1	129.5	136.0
December	154.7	145.4	144.8	132.2	152.0	122.3	132.1	133.0	138.7	142.5	150.1	156.9	145.7	137.3	152.7
January	126.1	145.4	154.4	137.5	142.5	144.7	134.3	159.2	129.4	121.6	127.9	124.8	118.8	134.2	141.0
February	108.9	111.8	94.1	93.8	106.8	118.2	114.5	127.4	133.1	96.9	109.3	105.2	121.9	107.7	110.8
March	81.7	78.3	120.6	85.9	79.5	122.3	81.5	86.2	107.3	74.1	79.7	90.9	79.2	99.9	85.6
April	59.5	62.9	65.1	67.4	70.0	67.2	69.3	74.0	71.2	79.8	68.6	64.2	72.0	73.4	62.1
May	63.0	68.5	67.0	73.4	70.0	72.3	73.7	73.1	74.0	72.2	76.0	64.2	75.2	74.9	66.3
June	68.8	71.3	77.2	76.7	71.2	76.4	74.9	74.9	74.0	79.8	68.6	67.8	79.2	76.5	67.1
July	70.2	78.3	78.4	80.6	73.6	89.7	82.6	75.9	76.7	83.6	73.2	82.0	87.1	74.9	75.5
August	86.0	92.3	83.2	95.2	90.2	89.7	94.7	84.3	86.9	89.3	94.5	87.4	90.3	90.5	87.3
September	103.1	96.4	96.5	105.7	102.1	93.7	107.9	93.7	94.3	102.6	100.1	96.3	98.2	90.5	94.0
October	117.5	109.0	103.8	116.3	114.0	97.8	116.7	103.0	103.6	119.7	107.5	115.9	104.5	109.2	104.1

ST. LOUIS, MO.

Month.	Relative wholesale price per dozen on first day quoted each month.															
	1880–1881	1881–1882	1882–1883	1883–1884	1884–1885	1885–1886	1886–1887	1887–1888	1888–1889	1889–1890	1890–1891	1891–1892	1892–1893	1893–1894	1894–1895	1895–1896
October	92.8	89.4	120.8	115.0	109.7	109.2	97.3	91.0	121.6	114.1	108.9	105.5	106.9	118.2	101.3	110.4
November	115.9	122.9	115.0	116.5	123.4	127.4	108.1	105.0	125.5	129.8	125.4	121.9	123.0	135.6	116.3	141.3
December	149.3	139.6	138.1	148.2	150.8	155.7	136.9	133.1	149.0	149.5	132.0	145.0	142.5	162.7	135.1	165.5
January	197.1	125.7	135.2	121.0	137.1	139.5	162.2	127.8	125.5	108.2	122.1	121.9	142.5	139.5	120.1	141.3
February	144.9	131.3	126.5	184.5	171.4	127.4	158.6	138.3	86.3	88.5	125.4	151.6	168.4	91.1	138.8	97.1
March	113.0	90.8	97.8	111.9	111.4	113.2	97.3	119.1	90.2	92.4	92.4	85.7	98.8	116.2	150.1	77.2
April	75.4	75.4	92.0	92.3	78.8	74.8	76.6	84.9	68.6	90.5	92.4	77.4	64.8	65.9	78.8	77.2
May	58.0	72.6	71.9	61.3	68.6	64.7	68.5	73.5	82.4	64.9	77.5	77.4	79.3	63.9	78.8	61.8
June	58.0	107.5	74.8	60.5	69.4	64.7	77.5	91.0	82.4	82.6	82.5	77.4	77.7	77.5	80.7	66.2
July	60.9	68.4	74.8	62.0	56.6	70.8	72.1	77.0	78.4	62.9	66.0	82.4	64.8	58.1	56.3	61.8
August	58.0	69.8	63.3	56.0	48.0	48.5	43.2	70.0	78.4	82.6	72.6	52.7	51.8	65.9	67.5	70.6
September	84.1	89.4	80.5	74.1	82.3	95.0	93.7	87.5	98.0	104.2	97.3	92.3	80.9	100.7	82.5	83.9
October	92.8	117.3	109.3	96.8	92.6	109.2	108.1	101.5	113.7	129.8	105.6	108.7	98.8	104.6	93.8	135.7

Month.	1896–1897	1897–1898	1898–1899	1899–1900	1900–1901	1901–1902	1902–1903	1903–1904	1904–1905	1905–1906	1906–1907	1907–1908	1908–1909	1909–1910	1910–1911
October	144.2	113.6	93.1	120.1	104.8	89.5	118.6	101.4	99.4	102.9	101.8	103.9	85.0	97.1	127.0
November	122.4	113.6	111.7	116.2	119.7	95.1	118.6	114.8	102.1	118.5	128.0	109.8	105.7	108.6	132.5
December	166.1	118.0	141.5	131.7	138.4	123.0	133.4	128.1	132.5	149.6	145.4	124.7	124.0	117.9	151.8
January	113.6	157.3	149.0	131.7	142.2	128.6	130.4	144.1	115.9	137.2	122.1	118.7	124.0	143.3	154.6
February	100.5	111.4	113.6	112.4	123.5	125.8	106.7	137.5	149.0	87.3	128.0	130.6	174.6	131.7	110.4
March	109.2	100.5	100.6	120.1	108.5	148.2	86.0	94.8	143.5	84.2	96.0	103.9	96.5	101.7	85.6
April	65.5	69.9	76.4	69.7	84.2	75.5	63.7	80.1	82.8	93.5	81.4	80.1	80.4	91.3	71.8
May	69.9	74.3	74.5	75.6	78.6	83.9	77.1	85.4	80.0	84.2	81.4	80.1	89.6	87.8	80.0
June	67.7	78.7	81.9	73.6	67.3	81.1	77.1	77.4	74.5	74.8	75.6	77.2	82.7	78.6	66.2
July	65.5	78.7	81.9	65.9	56.1	83.9	83.0	72.1	60.7	77.9	69.8	80.1	73.5	69.3	71.8
August	65.5	78.7	74.5	73.6	67.3	72.7	80.0	74.7	77.3	81.1	75.6	86.1	85.0	80.9	77.3
September	96.1	96.1	85.7	100.7	89.8	81.1	112.7	93.4	91.1	99.8	93.1	95.0	82.7	85.5	85.6
October	113.6	109.2	115.5	108.5	119.7	111.8	112.7	96.1	91.1	109.1	101.8	109.8	96.5	106.2	85.6